

## Norges Banks balance sheet for February - per 15 March 2023



Amounts in NOK millions	28 Feb. 2023
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	58 831
Secured lending	38 429
Cash collateral posted	10
Unsettled trades	1 244
Equities	118 681
Equities lent	3 720
Bonds*	482 820
Financial derivatives	13
Claims on the IMF	133 377
Lending to banks	69 088
Other financial assets	1 658
<b>Total financial assets</b>	<b>907 871</b>
<b>Net value, Government Pension Fund Global</b>	<b>13 694 280</b>
<b>Non-financial assets</b>	<b>2 056</b>
<b>TOTAL ASSETS</b>	<b>14 604 207</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	96
Unsettled trades	27 311
Financial derivatives	33
Other financial liabilities	5 575
Liabilities to the IMF	107 883
Deposits from banks	31 832
Deposits from the Treasury	383 254
Notes and coins in circulation	38 996
<b>Total financial liabilities</b>	<b>594 980</b>
<b>Deposits in krone account, Government Pension Fund Global</b>	<b>13 694 280</b>
<b>Other liabilities</b>	<b>8 748</b>
<b>TOTAL LIABILITIES</b>	<b>14 298 008</b>
<b>Equity</b>	<b>269 520</b>
<b>Profit for the year</b>	<b>36 679</b>
<b>TOTAL EQUITY</b>	<b>306 199</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>14 604 207</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	31 389
Other deposits	444
<b>Deposits from banks</b>	<b>31 832</b>

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>792 643</b>

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>671 978</b>
Of which petroleum buffer portfolio	57 826