

Contact Information	Norges Bank Bankplassen 2 0151 Oslo	(00 47) 46 41 06 49 ragnar@juelsrud.no Personal website Citizenship: Norwegian
Appointments	2021 - Senior Research Economist / Special Advisor, Norges Bank Research	
Education	2014 - 2018 PhD in Economics, BI Norwegian Business School <i>Advisors: Plamen T. Nenov and Leif Helland</i> <i>Thesis: Essays in Macro-Finance</i>	
	2010 - 2012 Master in Economics, University of Oslo <i>Advisor: Halvor Mehlum</i> <i>Thesis: Fiscal Incidence</i>	
Past appointments	2018 - 2021 Research Economist / Senior Advisor, Norges Bank Research 2012 - 2014 Higher Executive Officer, Ministry of Finance, Financial Markets Department	
Publications	"Do capital requirements make banks safer? Evidence from a quasi-natural experiment" <i>with Deneba Bostandzic, Felix Irresberger and Gregor Weiss</i> Journal of Financial and Quantitative Analysis , <i>forthcoming</i>	
	"Information quality and regime change: Evidence from the lab" <i>with Felipe Iachan, Leif Helland and Plamen Nenov</i> Journal of Economic Behavior and Organization (2021), Volume 191, Pages 538-554	
	"Dividend payouts and rollover crises" <i>with Plamen Nenov</i> Review of Financial Studies (2020), Volume 33, Issue 9, September 2020, Pages 4139-4185	
	"Risk-weighted capital requirements and portfolio rebalancing" <i>with Ella Getz Wold.</i> Journal of Financial Intermediation (2020), Volume 41	
Working papers	"Negative nominal interest rates and the bank lending channel?" <i>with Gauti B. Eggertsson, Lawrence H. Summers and Ella Getz Wold</i> NBER Working Paper 25416 <i>revise and resubmit</i> , Review of Economic Studies	
	"Covered bonds and portfolio rebalancing" <i>with Jin Cao and Talina Sondershaus</i> Norges Bank Working Paper 6/2021	
	"Granular credit risk" <i>with Rustam Jamilov, Sigurd Galaasen and Helene Rey</i> NBER Working Paper 27994	
	"Mortgage regulation and financial vulnerability at the household level" <i>with Knut Are Aastveit and Ella Getz Wold</i> Norges Bank Working Paper 6/2020	

"The savings and employment effects of higher job loss risk"
with Ella Getz Wold
Norges Bank Working Paper 17/2019

Policy work

"Risk-based pricing in competitive lending markets"
with Carola Müller and Henrik Andersen
Norges Bank Working Paper 19/2021

"Monetary policy spillover to small open economies: Is the transmission different under low interest rates?"
with Jin Cao, Valeriya Dinger, Tomàs Gómez, Zuzana Gric, Martin Hodula, Alejandro Jara, Karolis Liaudinskas, Simona Malovaná and Yaz Terajima
Norges Bank Working Paper 12/2021
revise and resubmit, Journal of Financial Stability

"Countercyclical capital requirements, state dependence and macroeconomic outcomes"
with Elif C. Arbatli-Saxegaard
International Journal of Central Banking, *accepted*

"Opacity and risk-taking: Evidence from Norway"
with Jin Cao
Journal of Banking and Finance (2021), Volume 134

"Om gjennomslaget fra styringsrenten til bankenes renter"
with Kjell Bjørn Nordal and Hanna Winje
Staff Memo 11/2020

"The interaction between macroprudential and monetary policies: The cases of Norway and Sweden"
with Jin Cao, Valeriya Dinger, Anna Grodecka-Messi and Xin Zhang
Review of International Economics (2020), Volume 29, Pages 87-116

"Effekter av IRB-metoden på bankenes utlån til norske foretak"
with Henrik Andersen and Andreas Kostøl
Staff Memo 1/2020

**Short papers,
blogs and other
writings**

"Obligasjoner med fortrinnsrett - et marked fortsatt i sterk vekst"
with Jin Cao
Bankplassen blog

"Deposit concentration at financial intermediaries"
Economics Letters (2021), Volume 199

"The economic effects of lower capital requirements during economic downturns"
Bankplassen blog

"Boliglånsregulering påvirker gjeldsveksten og finansiell sårbarhet blant norske husholdninger"
with Knut Are Aastveit and Ella Getz Wold
Bankplassen blog

"Koronaviruset og makroøkonomiske tiltak"
with Haakon Solheim

Bankplassen blog

"Prepared for the next crisis? Workshop on financial regulation in Norges Bank"
Bankplassen blog

"Effekten av redusert jobbsikkerhet på sparing og sysselsetting - hva kan vi lære av oljekrisen?"
with Ella Getz Wold
Bankplassen blog

"Internasjonale erfaringer med negative styringsrenter"
with Ella Getz Wold
Bankplassen blog

Teaching

Examinor/opponent, PhD Workshop, University of Oslo (2021)
Master thesis committee, University of Oslo (2019, 2020, 2021)
Master thesis committee, BI Norwegian Business School (2020, 2021)
ECON5300 Advanced Macroeconomic Theory, University of Oslo (2021)
ECON4325 Monetary policy, University of Oslo (2018, 2019, 2020, 2021, 2022)

Supervision

PhD Intern: Francois Miguet (New York University - Stern Business School)
PhD Intern: Tobias König (Berlin School of Economics)
PhD Intern: Talina Sondershaus (IWH)
PhD Intern: Rustam Jamilov (London Business School)
Master thesis: Kaja Dørum Haug

Presentations

2022 Finanstilsynet, 3rd Biennial Banca d'Italia and Bocconi University Conference
"Financial Stability and Regulation", Ministry of Finance
2021 NBER SI (Risk), IMF, Central Bank of Ireland workshop: "Borrower finances,
financial stability assessment and macroprudential policies", De Nederlandsche Bank, Norges
Bank workshop: "The impact of low interest rates and unconventional monetary policy", Banco
Central De Chile
2020 Bank of Finland, Oslo Macro Group, Nordic Junior Macro Seminar Series
2019 Norwegian Annual Meeting for Economists 2019, SNDE 2019, FIRS 2019, SAET
2019, 30th Stony Brook International Conference on Game Theory, CEBRA Annual Meeting,
University of Zurich, DNB Markets
2018 Norges Bank, Norwegian School of Economics (NHH), Statistics Norway, 11th
Swiss Winter Conference on Financial Intermediation (poster), BI Norwegian Business School,
9th International Conference of ASFEE, CEF 2018, 2018 ESA World Meeting, Joint conference
on heterogeneous households, firms and financial intermediaries (Bundesbank), Leeds Business
School, Nordic Finance Network 2018
2017 Norwegian Annual Meeting for Economists 2017, Brown University Macro Break-
fast, 25th Annual Symposium of the Society of Nonlinear Dynamics and Econometrics (SNDE),
BI Norwegian Business School, MultiNational Finance Society, World Finance Conference, EEA
- ESEM, Norges Bank
2016 BI Norwegian Business School, Brown University Macro Breakfast

Referee activities

Journal of the European Economic Association, Journal of Financial Intermediation, Interna-
tional Journal of Central Banking, Journal of Monetary Economics, Economic Policy, Journal
of Financial Stability, Journal of Banking and Finance, Finance Research Letters, Journal of
Behavioral and Experimental Finance

Awards and grants

8th SUERF/UniCredit Foundation Prize (2020) for the paper "The Savings and Employ-
ment Effects of Higher Job Loss Risk"

Other professional activities

2022 Member of the Program Committee IBEFA Summer Meeting 2022

2021 Co-organizer "Monetary policy in a low interest rate environment" workshop, Norges Bank

2021 Session organizer, CEBRA Annual Meeting 2021

2021 Member of the Program Committee IBEFA/ASSA 2022

2019 Co-organizer "Prepared for the next crisis? The costs and benefits of financial regulation" workshop, Norges Bank/IBEFA

References

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