

Norges Banks balance sheet for October

Amounts in NOK million	31.10.2025
Assets	
Financial assets	
Deposits in banks	11 477
Secured lending	61 488
Cash collateral posted	2
Unsettled trades	1 485
Equities	164 793
Equities lent	2 385
Bonds*	553 320
Financial derivatives	12
Claims on the IMF	135 621
Other financial assets	7 391
Total financial assets	937 974
Non-financial assets	3 481
Net value, Government Pension Fund Global	21 006 577
Total assets	21 948 032
Liabilities and equity	
Financial liabilities	
Secured borrowing	705
Cash collateral received	0
Unsettled trades	37 869
Financial derivatives	15
Deposits from banks	146 275
Deposits from the Treasury	243 695
Notes and coins in circulation	36 931
Liabilities to the IMF	109 973
Other financial liabilities	7 753
Total financial liabilities	583 216
Other liabilities	793
Deposits in krone account, Government Pension Fund Global	21 006 577
Total liabilities	21 590 586
Equity	386 952
Profit for the year	-29 506
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Total equity	357 446
Total liabilities and equity	21 948 032

^{*}Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	34 040
F-deposits from banks	111 036
Other deposits	1199
Deposits from banks	146 275

Note 2 International reserves

Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.

	Total international reserves	882 199
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Note 3 Foreign exchange reserves

Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.

Total foreign exchange reserves	751 346
Of which petroleum buffer portfolio	24 296