



Norges Bank

Monetary policy meeting May 2025

Deputy Governor Pål Longva

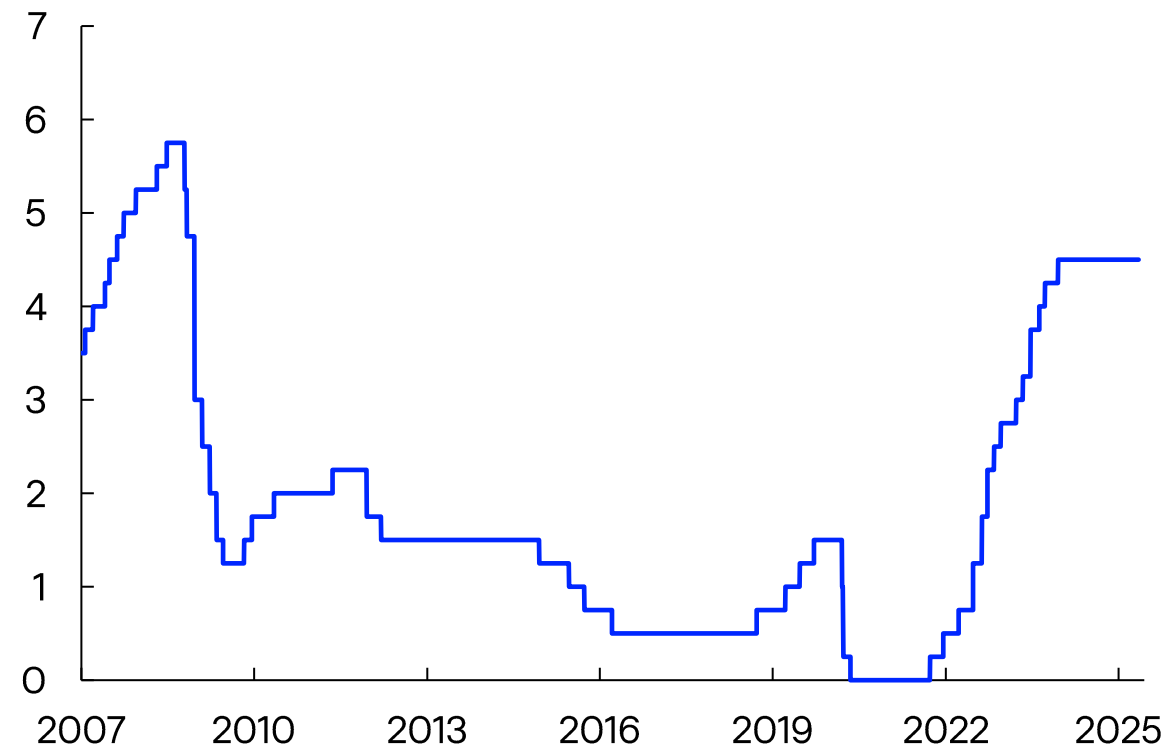
8 May 2025



Policy rate kept unchanged at 4.5 percent

Source: Norges Bank

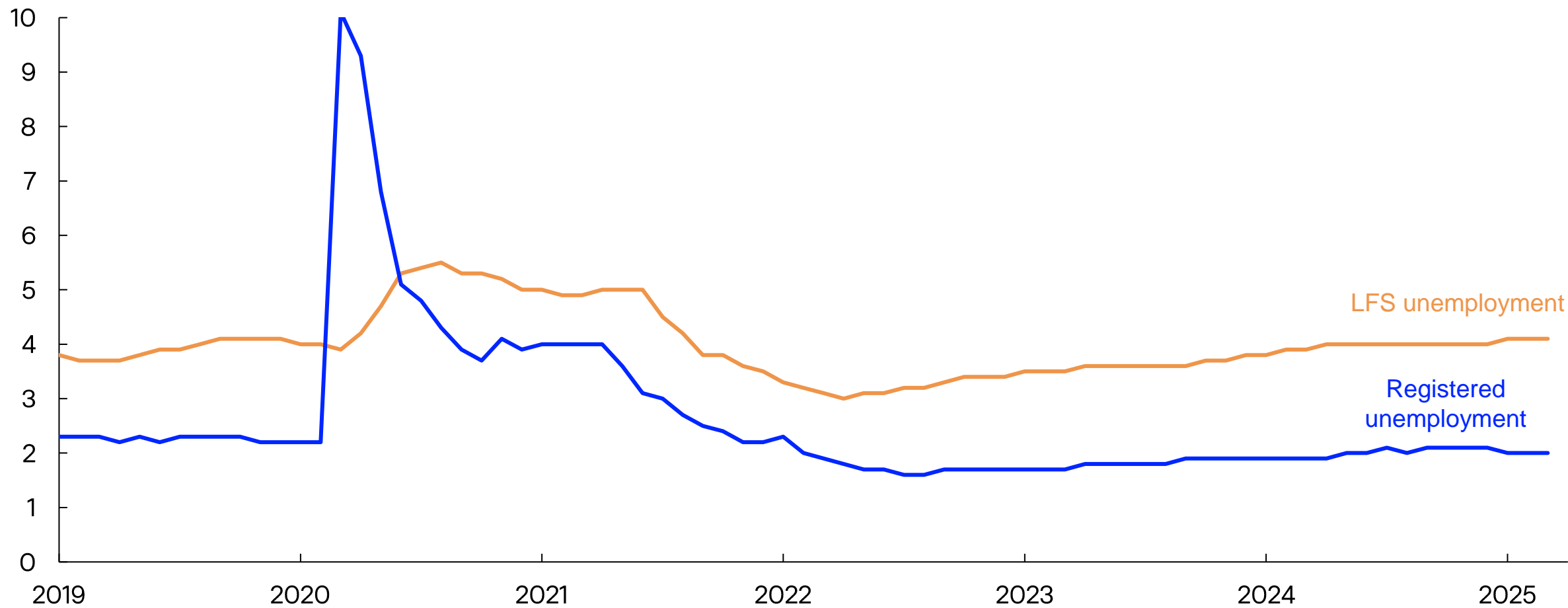
Norges Bank's policy rate. Percent



Registered unemployment is little changed

Unemployed as a share of the labour force. Seasonally adjusted. Percent

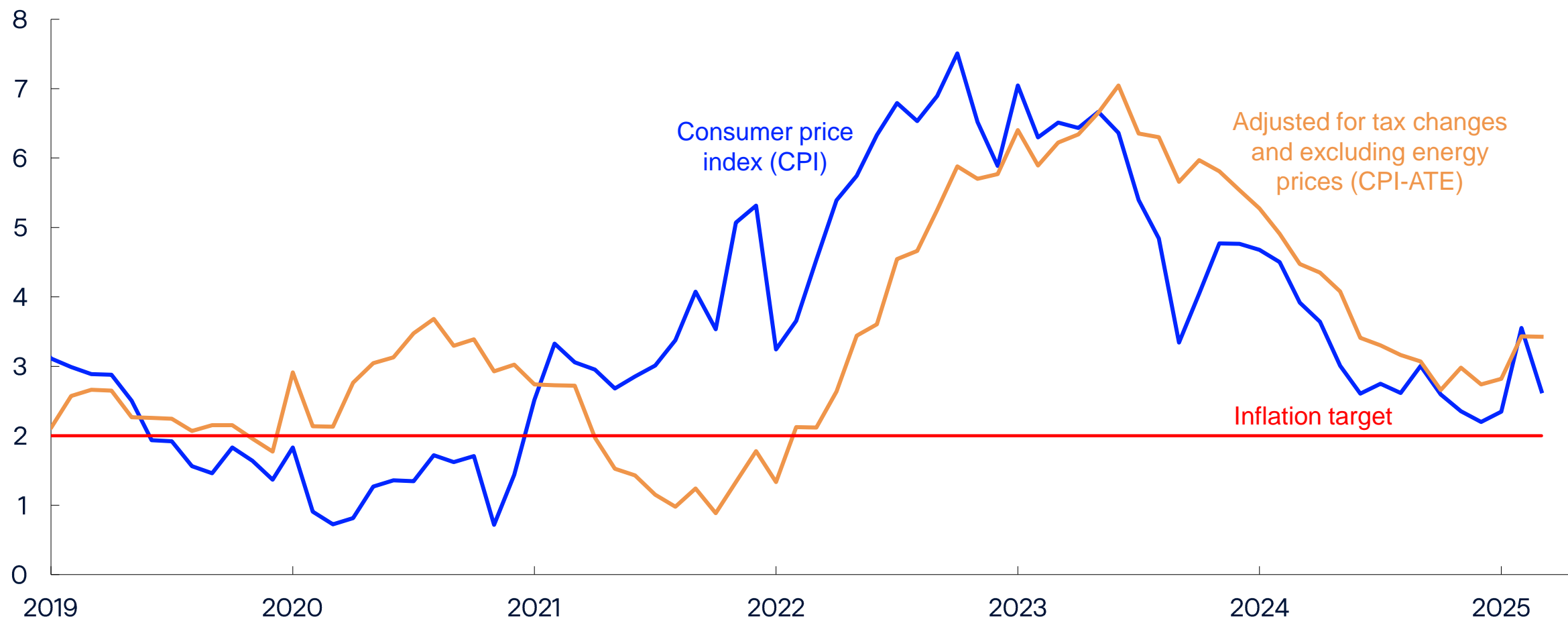
Sources: Norwegian Labour and Welfare Administration (Nav) and Statistics Norway



Inflation is still above target

Source: Statistics Norway

Consumer prices. Twelve-month change. Percent





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