

# Norges Bank's regional network

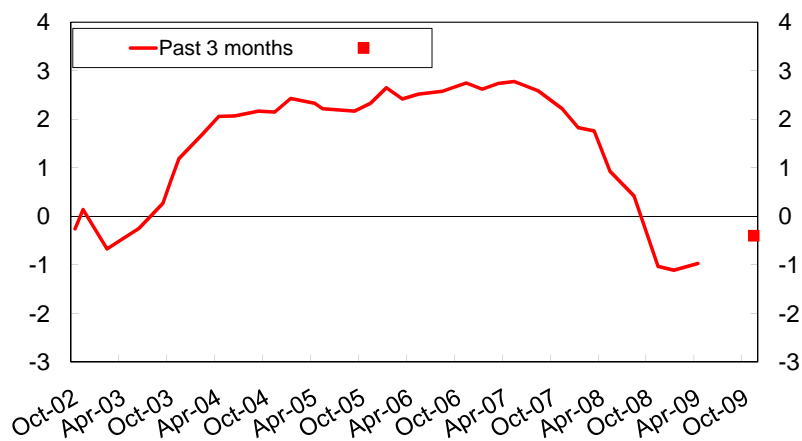
Round 2 - 09

(Interviews in April 2009)

NORGES BANK

## Chart 1. Output growth

Past 3 months and 6 months ahead, annualised  
(Index<sup>1</sup>. Oct-02 – Apr-09)



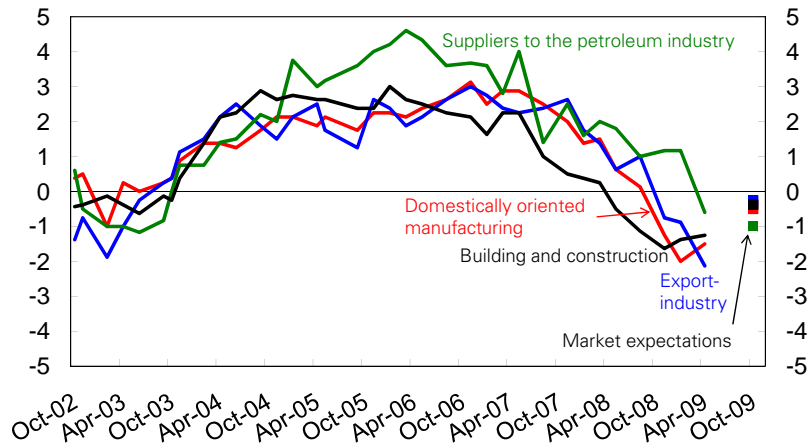
1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 3/05 for further information.

NORGES BANK

Source: Norges Bank's regional network 2

## Chart 2. Output growth

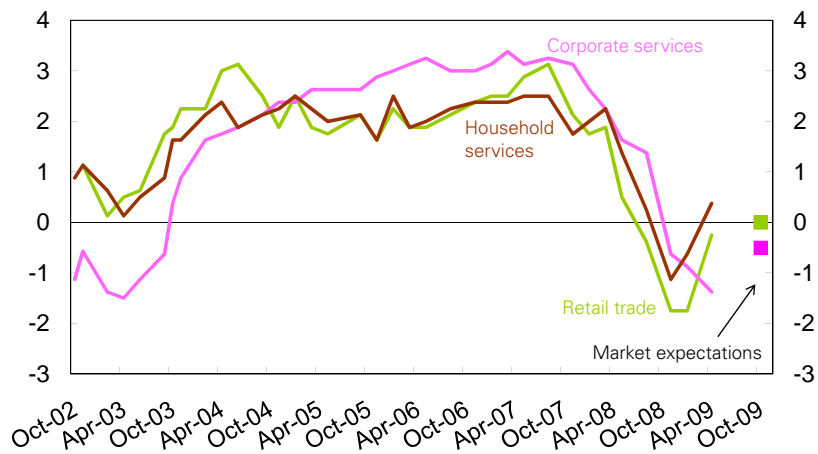
Manufacturing and building and construction  
(Index<sup>1</sup>. Oct-02 – Apr-09)



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## Chart 3. Output growth

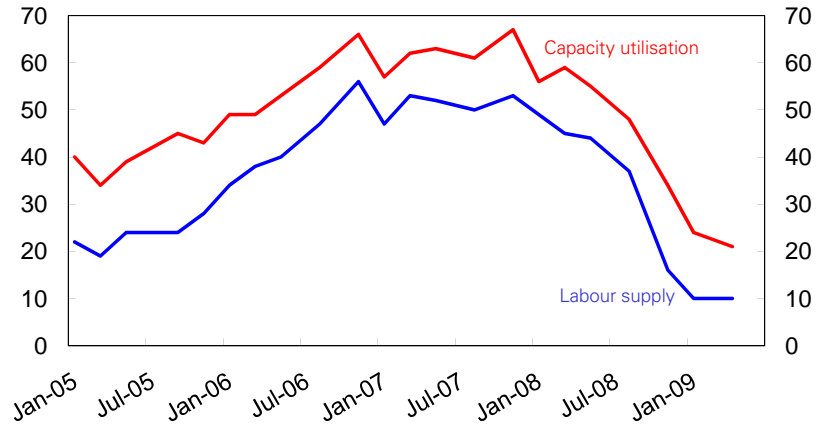
Retail trade and services  
(Index<sup>1</sup>. Oct-02 – Apr-09)



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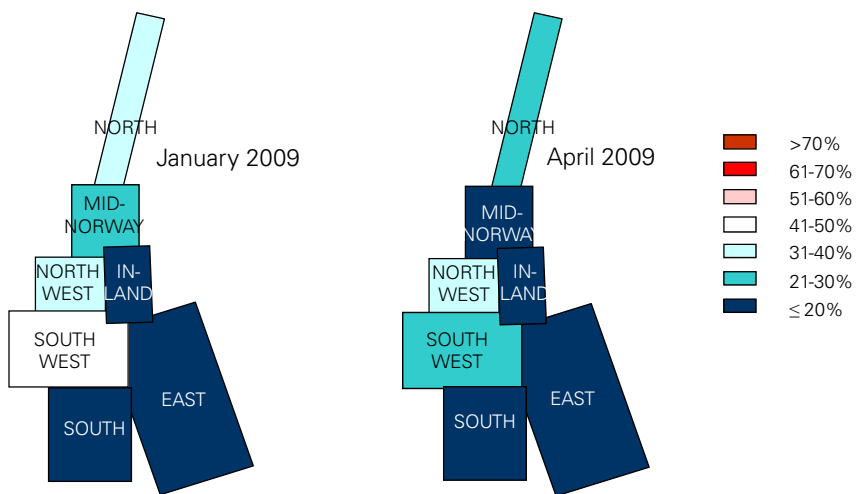
### Chart 4. Capacity utilisation and labour supply

Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand. Share of contacts where production is constrained by labour supply  
(Per cent. Jan-05 – Apr-09)



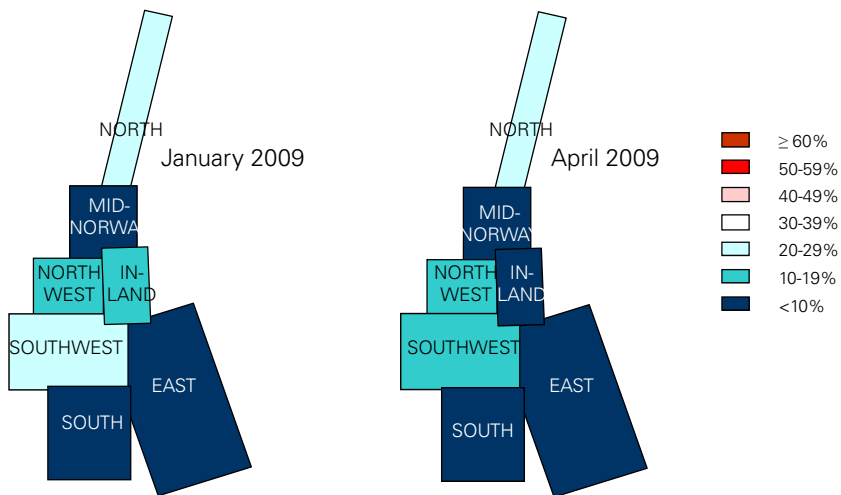
### Chart 5. Capacity utilisation, all industries

Share that reports some or considerable capacity constraints



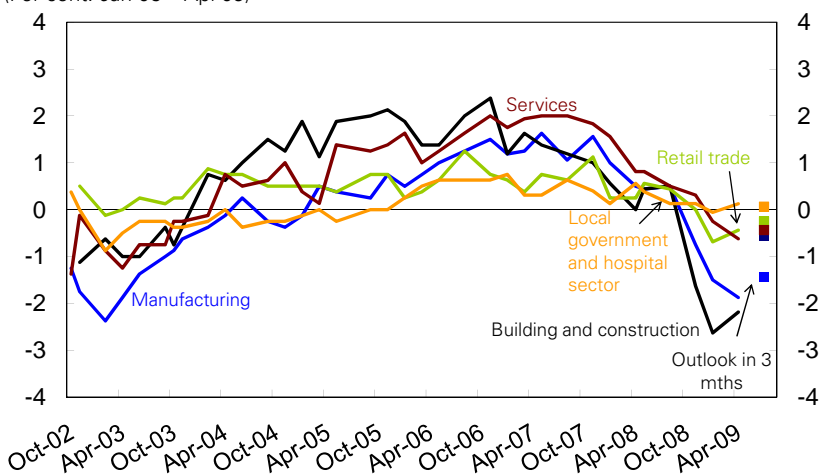
### Chart 6. Labour supply, all industries

Share that reports some or considerable capacity restraints due to labour supply



### Chart 7. Employment growth

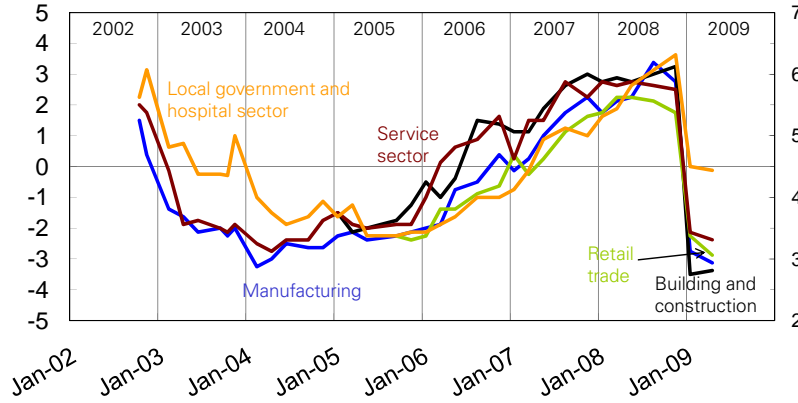
Past 3 months and plans for next 3 months<sup>1</sup>  
(Per cent. Jan-05 – Apr-09)



<sup>1</sup>Mixed indicator until 2004. Split up in "last 3 months" and "next 3 months" from 2005.

### Chart 8. Annual wage growth.

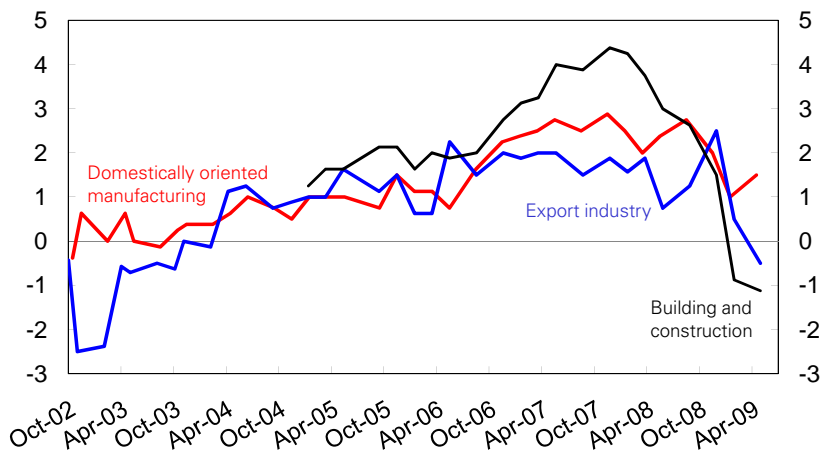
Contact's estimate for the current year. Manufacturing, building and construction, retail trade, service sector and local government and hospital sector  
(Index<sup>1</sup> - left axis, per cent - right axis. Oct-02 - Apr-09)



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### Chart 9. Rise in selling prices last 12 mths

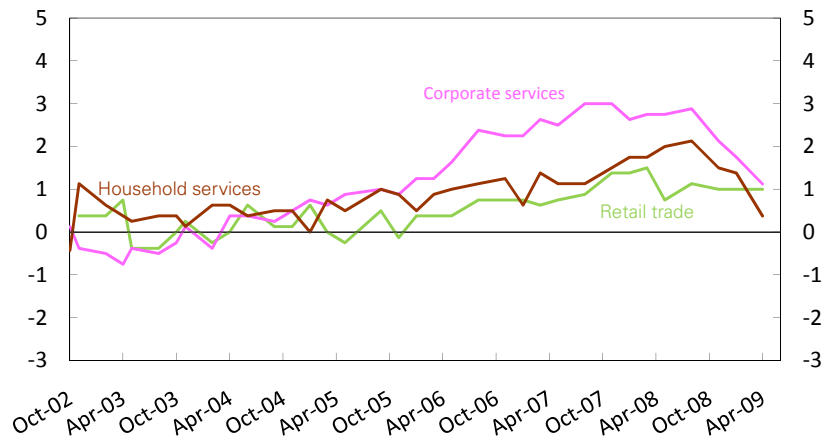
Manufacturing and building and construction  
(Index<sup>1</sup>. Oct-02 - Apr-09)



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### Chart 10. Rise in selling prices last 12 mths

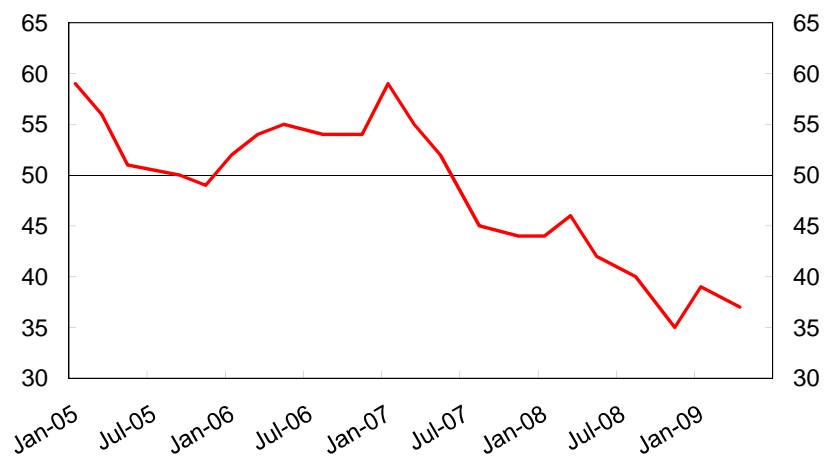
Retail trade and service sector  
(Index<sup>1</sup>. Oct-02 – Apr-09)



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### Chart 11. Expected rise in selling prices in the next 12 mths.

(Diffusions index<sup>1</sup>. Jan-05 – Apr-09)



1) Share that reply higher + (½ \* share that reply unchanged)