

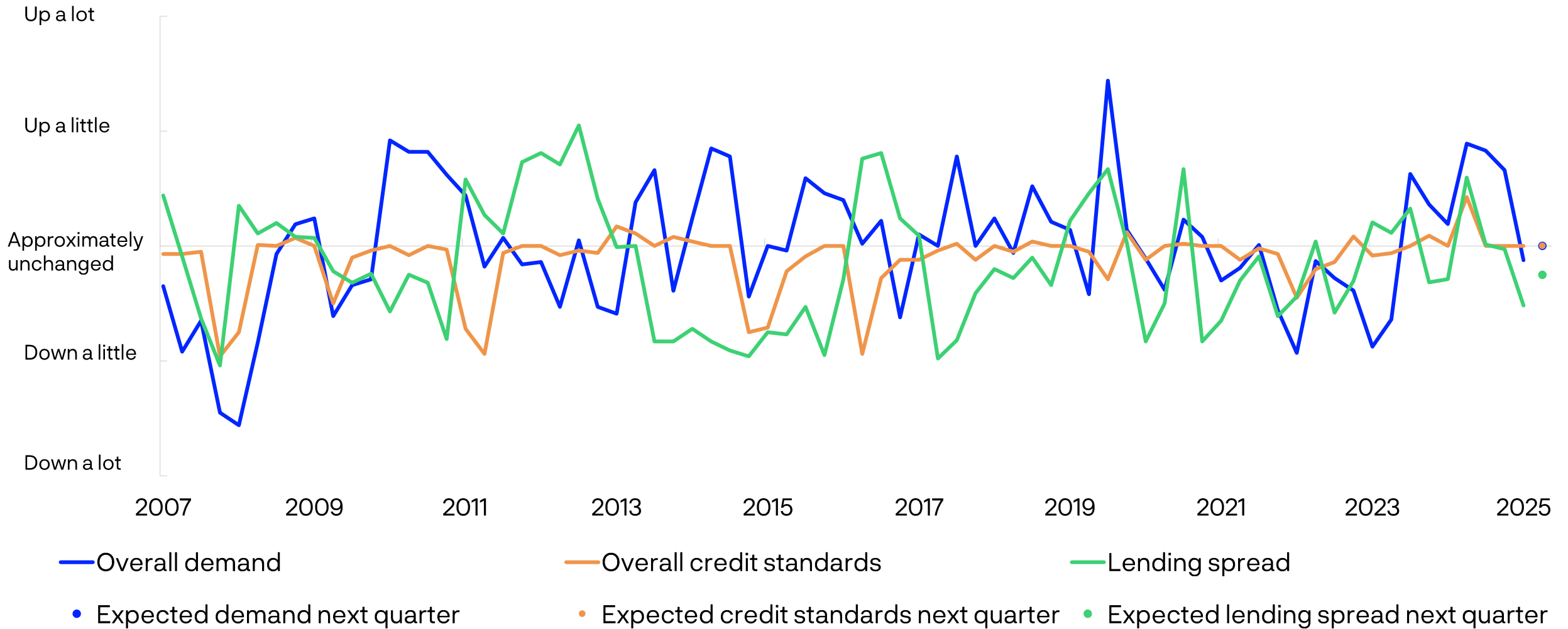
# Norges Bank's Survey of Bank Lending

2025 Q4

# Residential mortgage demand, credit standards and lending spreads

Source: Norges Bank

Change from previous quarter. 2007 Q4 – 2026 Q1



— Overall demand

— Overall credit standards

— Lending spread

• Expected demand next quarter

• Expected credit standards next quarter

• Expected lending spread next quarter

Easing of credit standards is shown as an increase and tightening of credit standards is shown as a decrease.

# Household residential mortgage demand

Source: Norges Bank

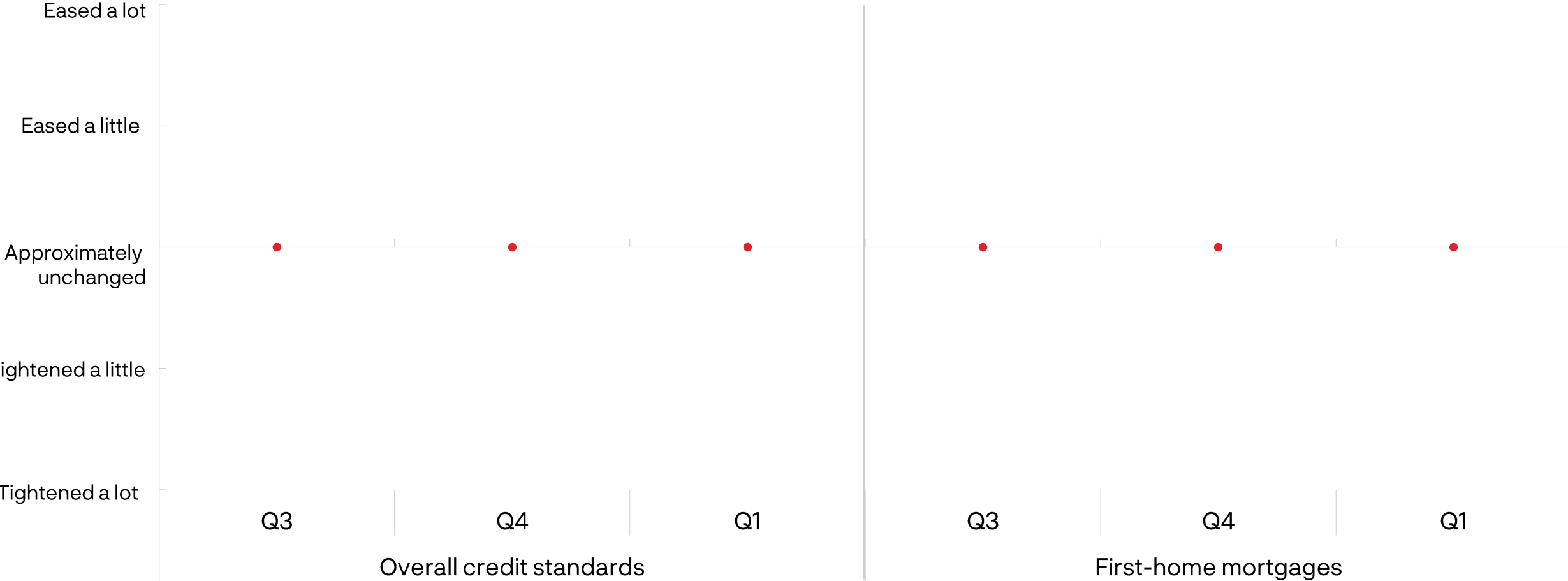
Change from previous quarter. 2025 Q3 – 2026 Q1



# Credit standards for households

Source: Norges Bank

Change from previous quarter. 2025 Q3 – 2026 Q1



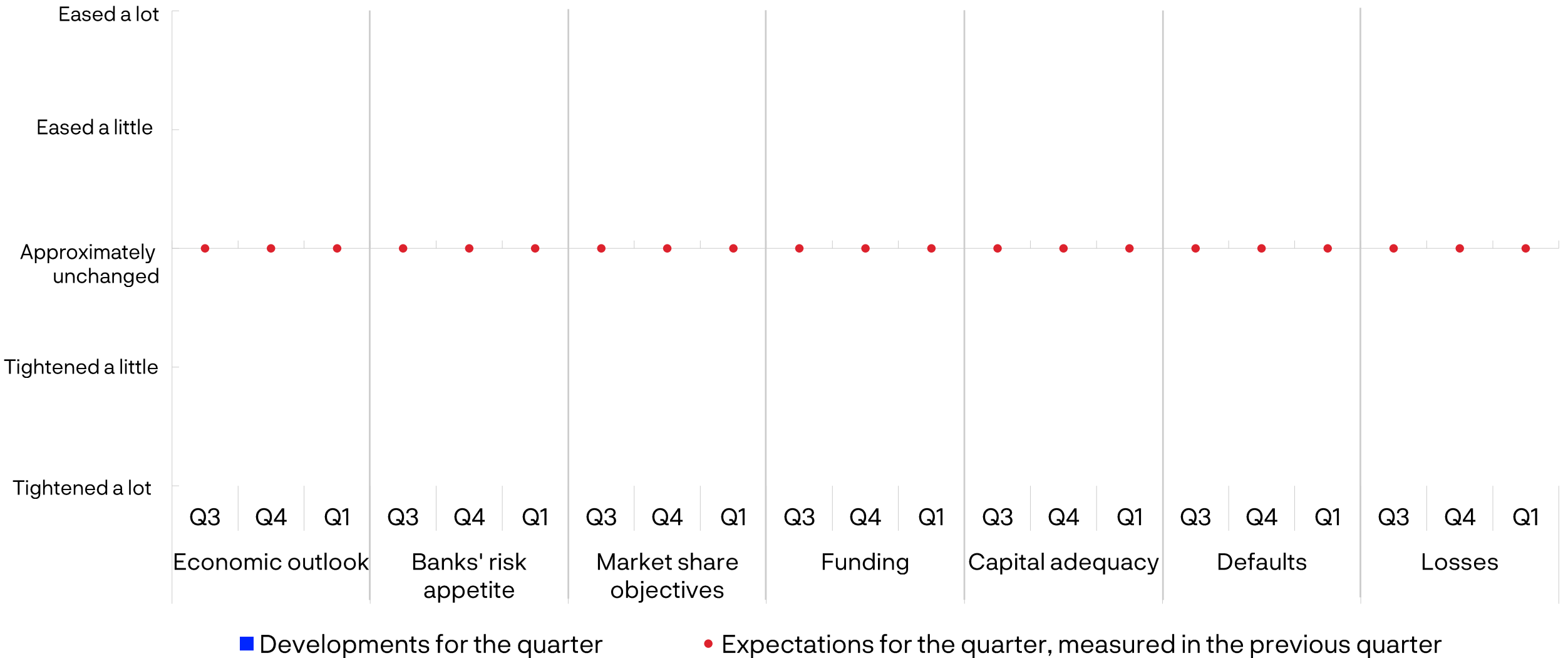
■ Developments for the quarter

● Expectations for the quarter, measured in the previous quarter

# Factors affecting credit standards for households

Source: Norges Bank

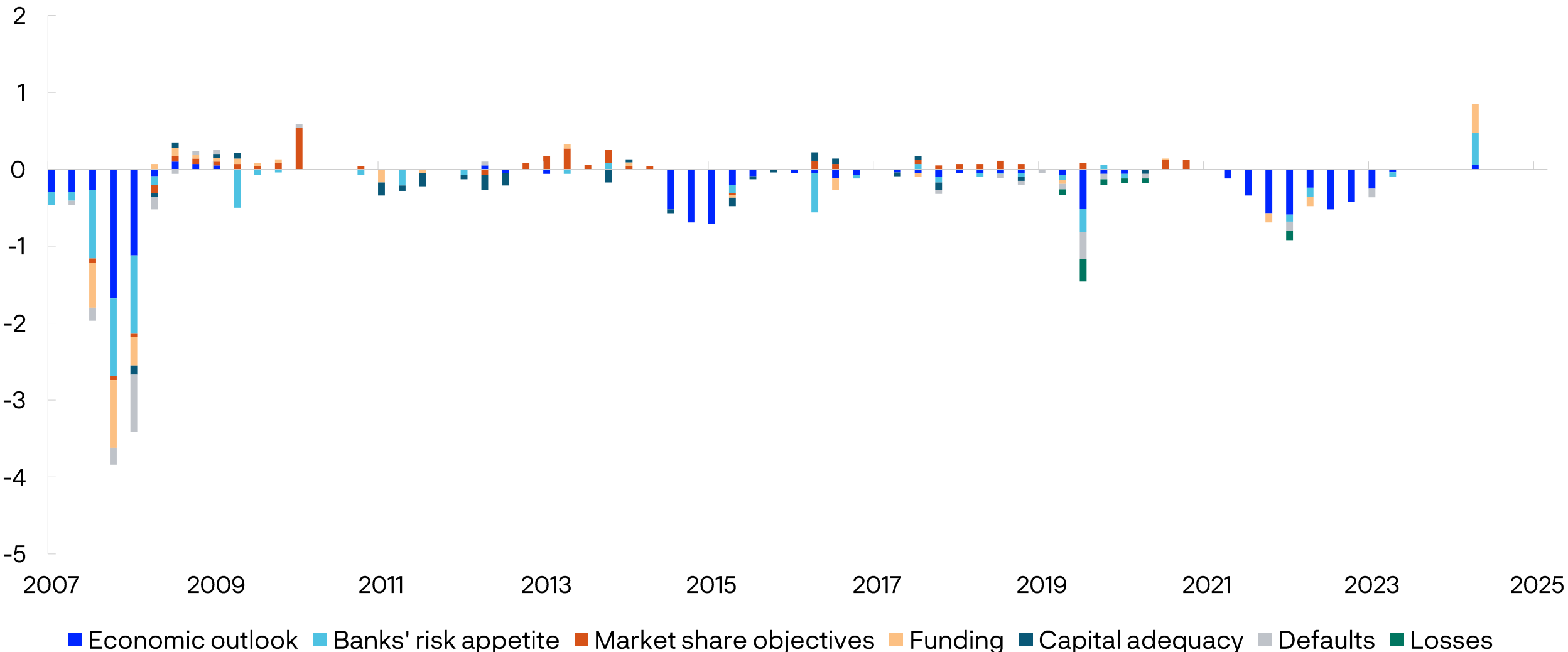
Change from previous quarter. 2025 Q3 – 2026 Q1



# Factors affecting credit standards for households

Source: Norges Bank

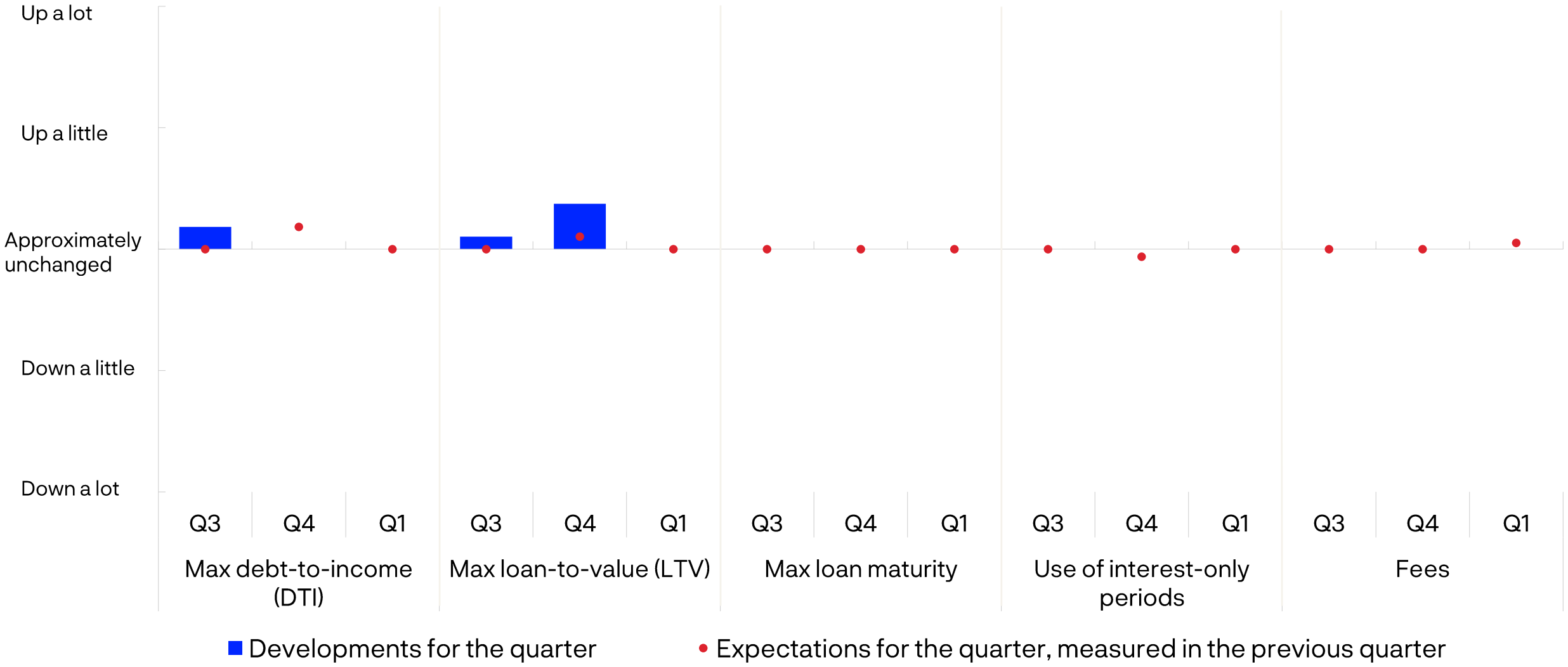
Change from previous quarter. 2007 Q4 – 2025 Q4



# Loan conditions for households

Source: Norges Bank

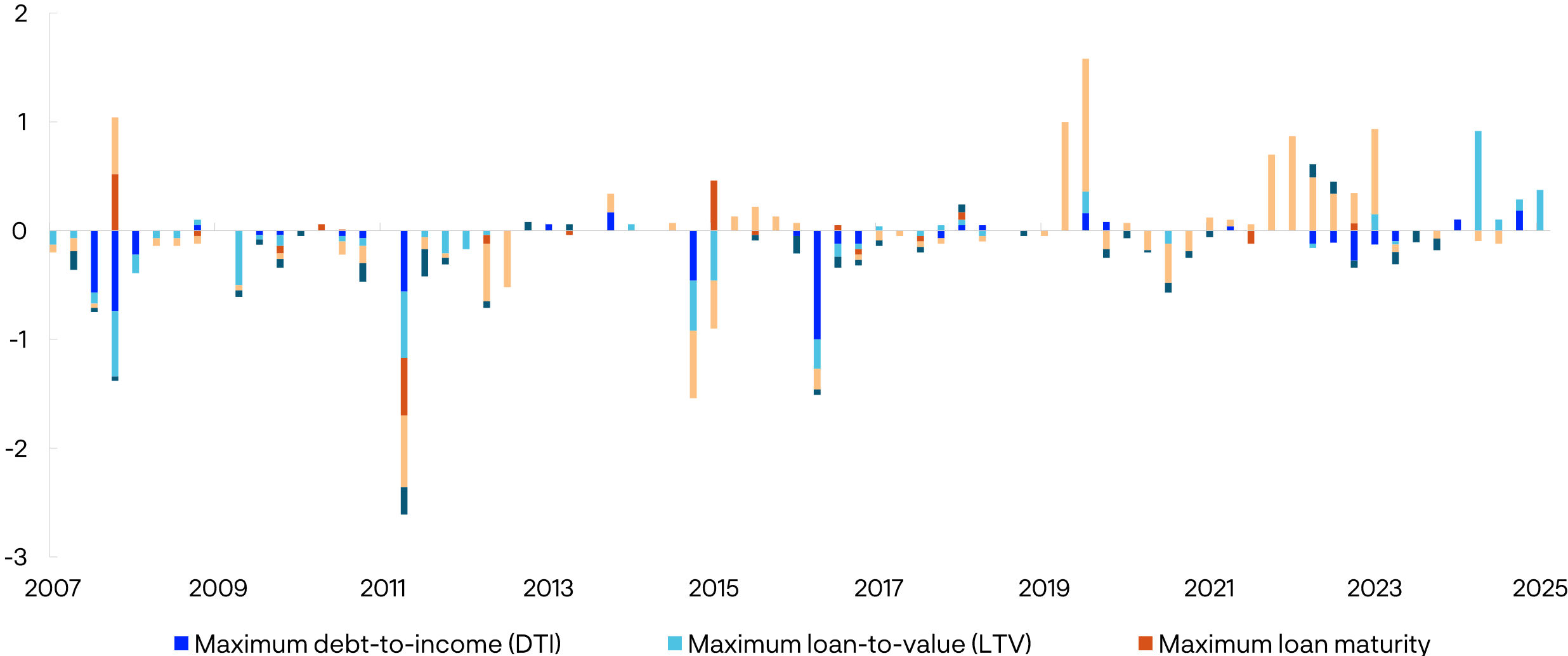
Change from previous quarter. 2025 Q3 – 2026 Q1



# Loan conditions for households

Source: Norges Bank

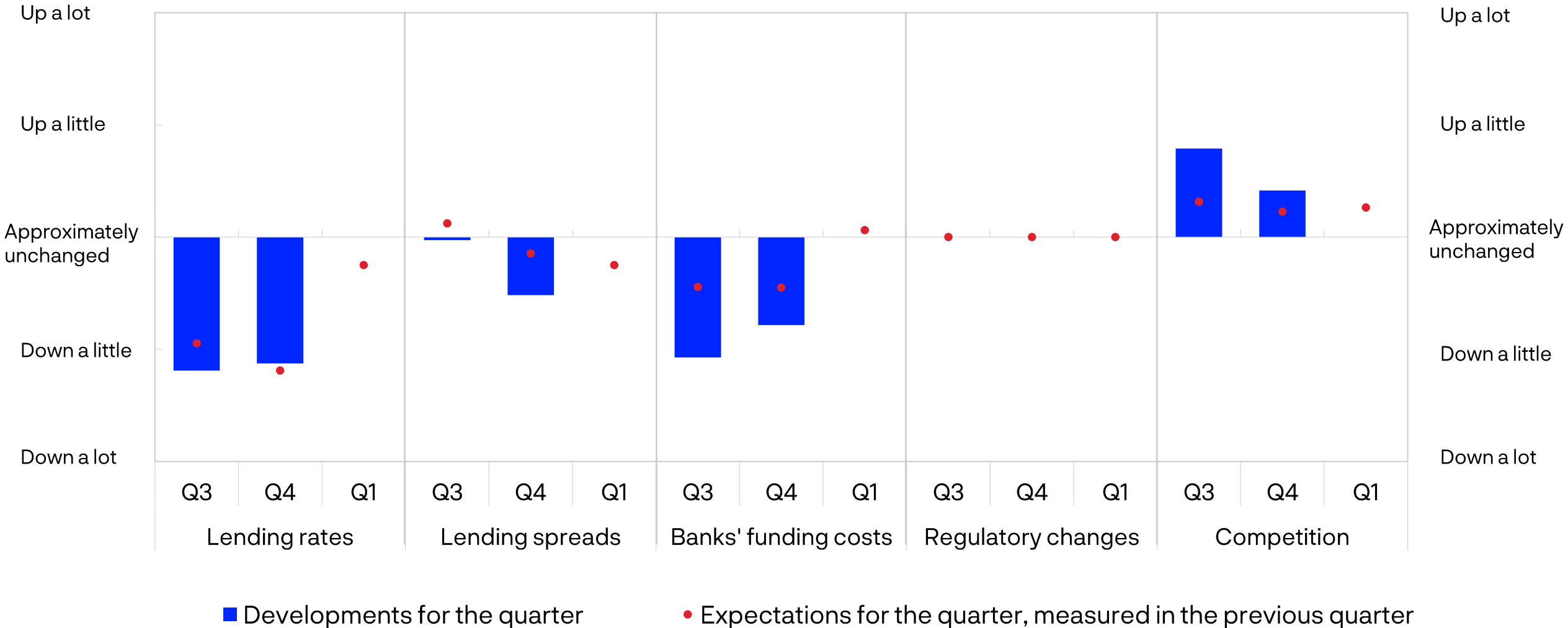
Change from previous quarter. 2007 Q4 – 2025 Q4



# Banks' operating environment, lending spreads and lending rates. Residential mortgage loans

Source: Norges Bank

Change from previous quarter. 2025 Q3 – 2026 Q1

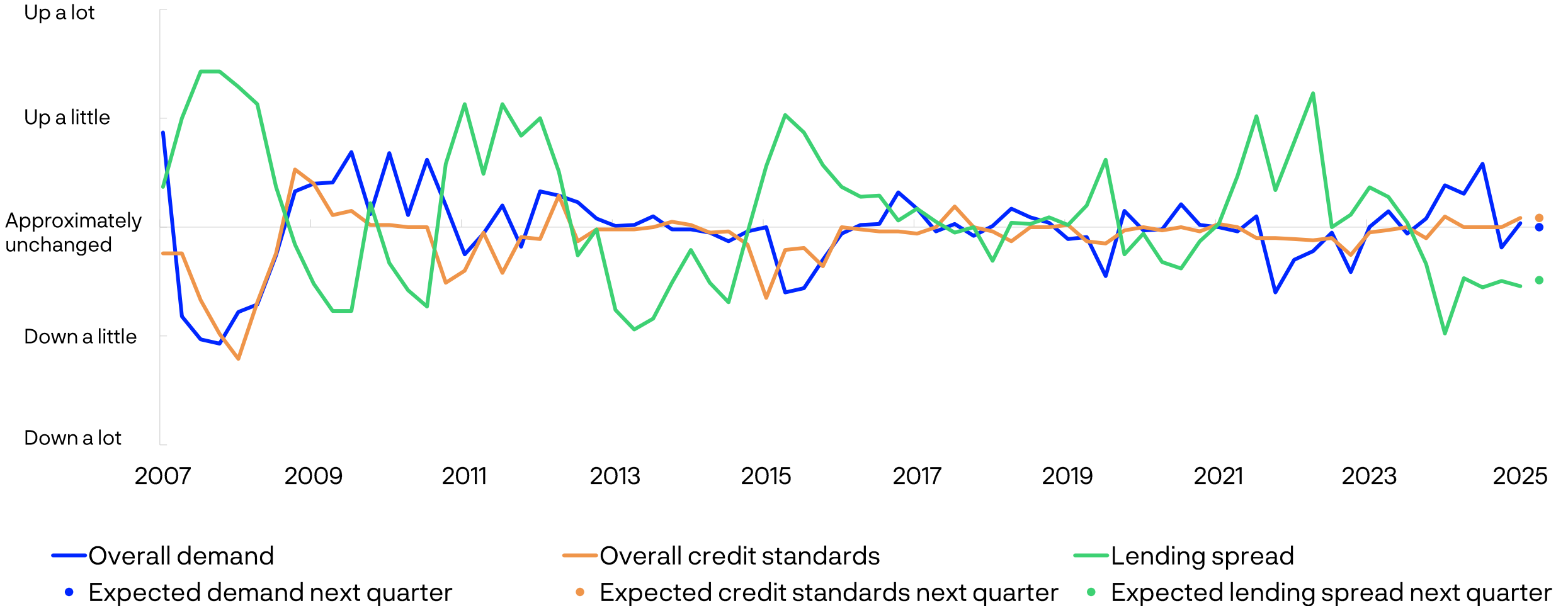


# Credit demand, credit standards and lending spreads.

## Lending to non-financial corporates

Source: Norges Bank

Change from previous quarter. 2007 Q4 – 2026 Q1

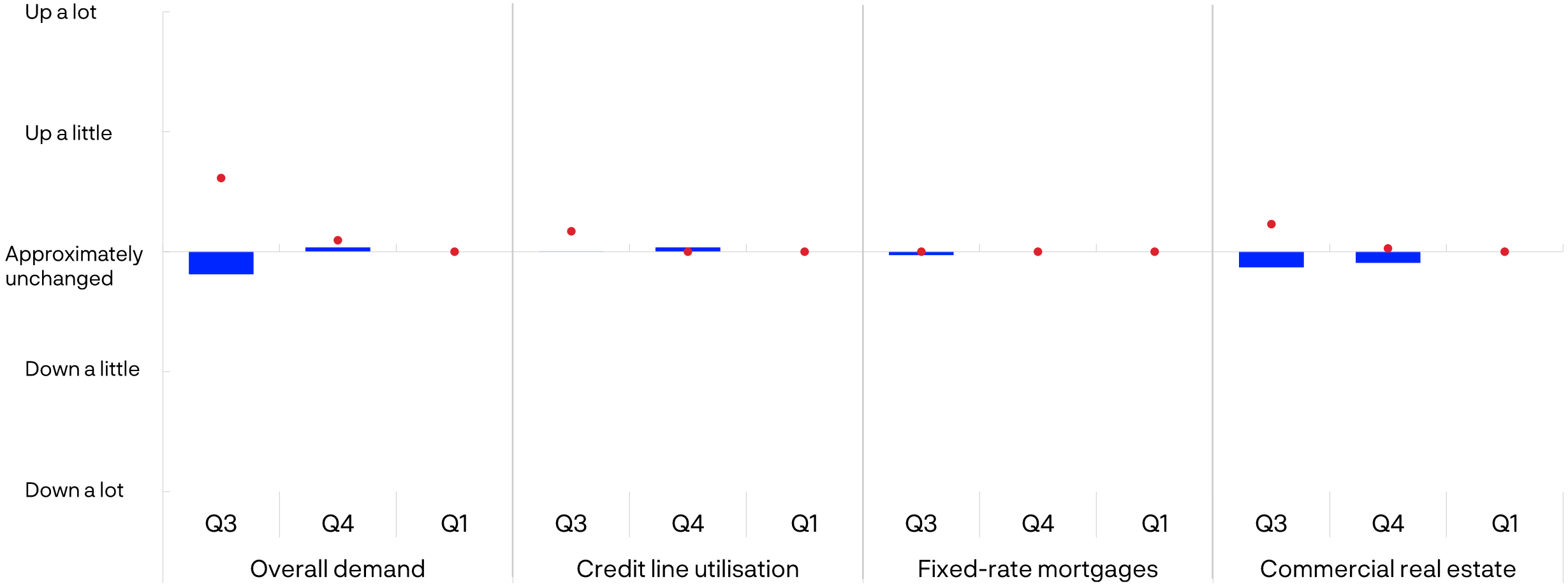


Easing of credit standards is shown as an increase and tightening of credit standards is shown as a decrease.

# Credit demand from non-financial corporates

Source: Norges Bank

Change from previous quarter. 2025 Q3 – 2026 Q1



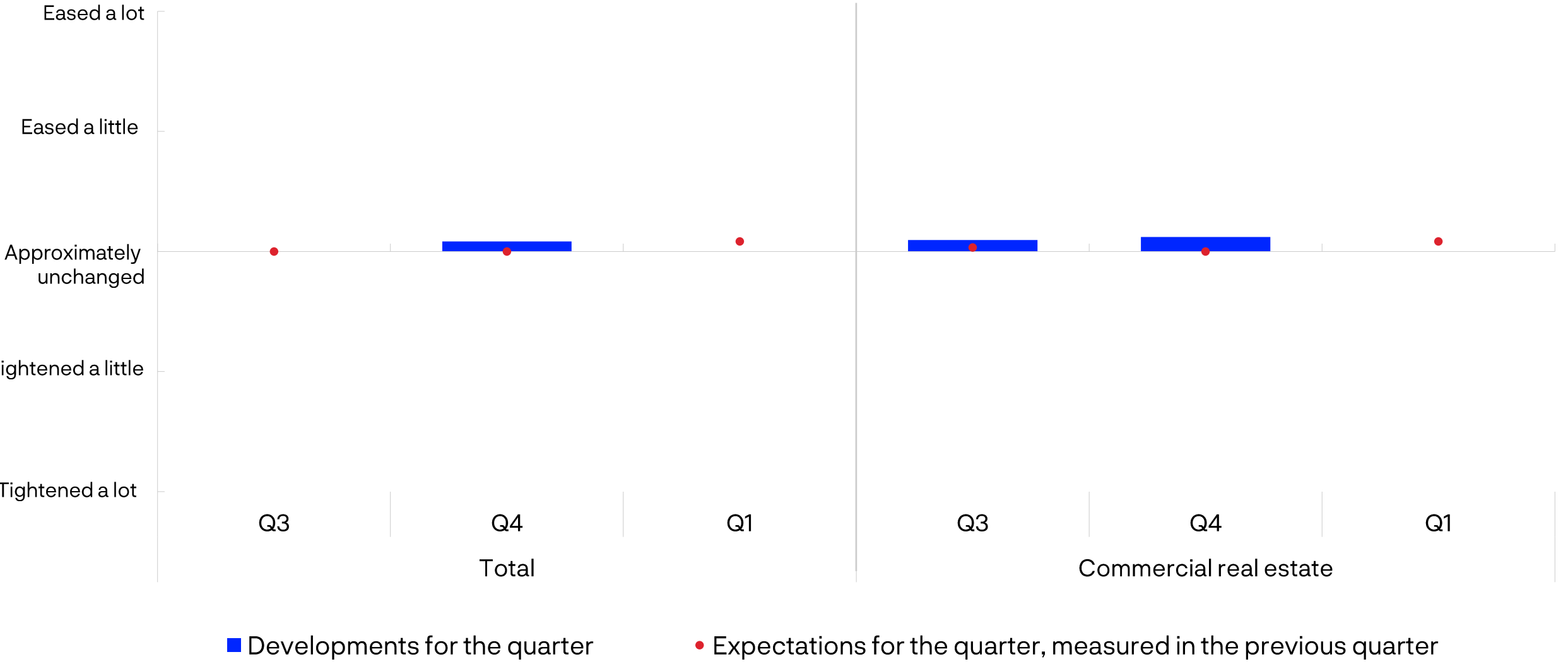
■ Developments for the quarter

● Expectations for the quarter, measured in the previous quarter

# Credit standards for non-financial corporates

Source: Norges Bank

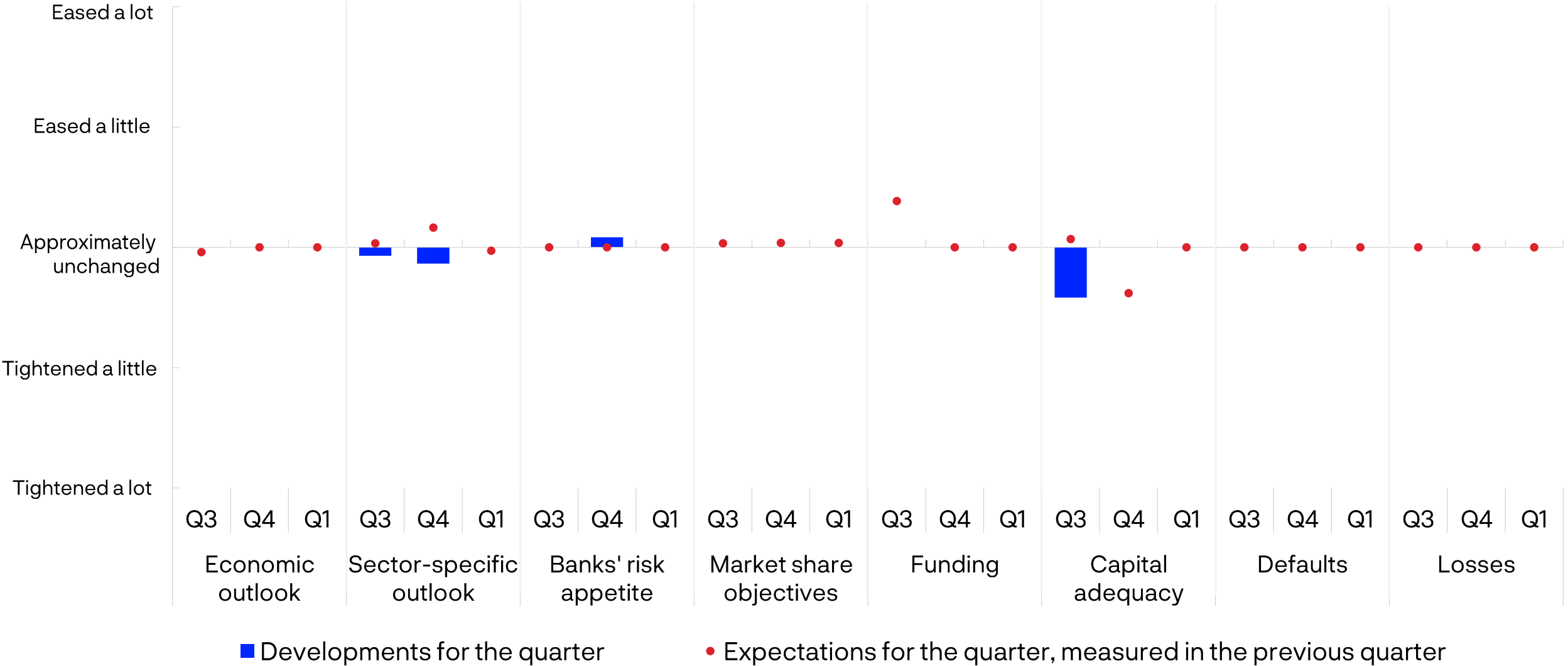
Change from previous quarter. 2025 Q3 – 2026 Q1



# Factors affecting credit standards for non-financial corporates

Source: Norges Bank

Change from previous quarter. 2025 Q3 – 2026 Q1

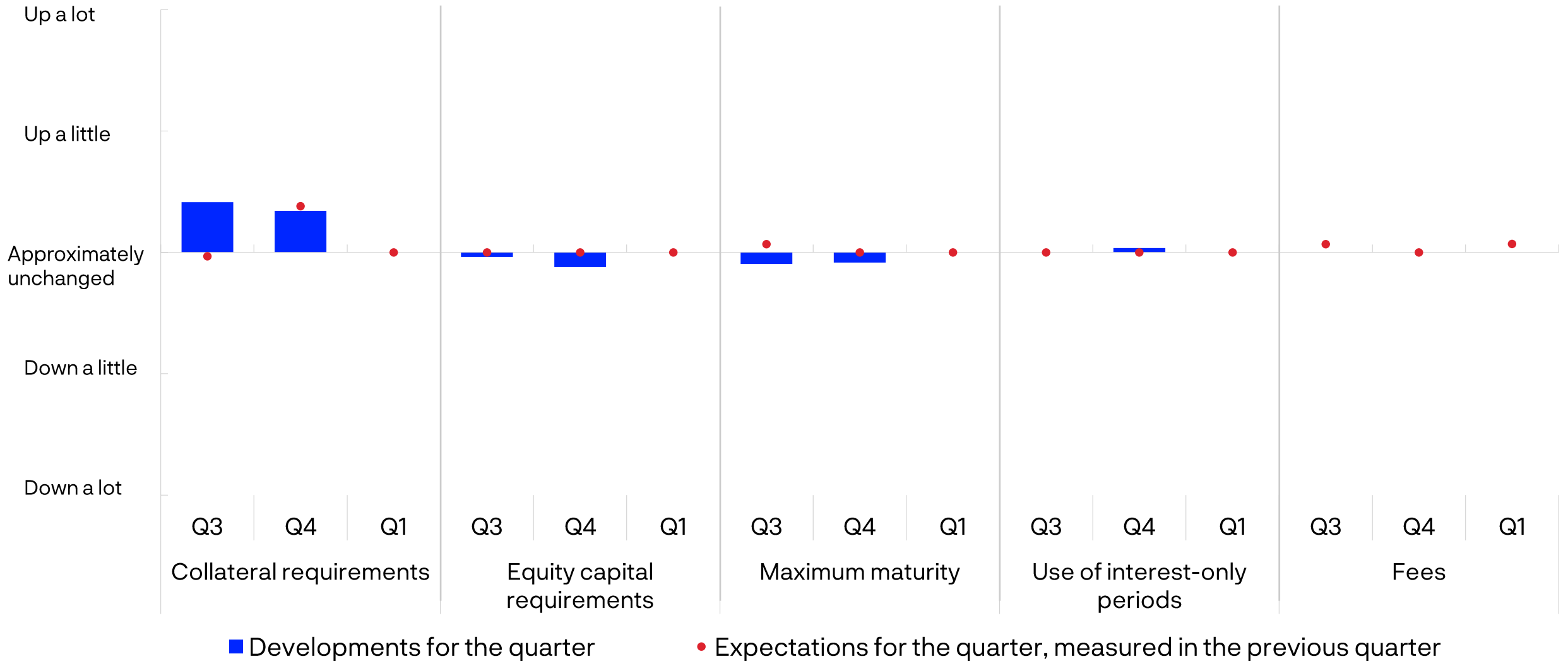




# Loan conditions for non-financial corporates

Source: Norges Bank

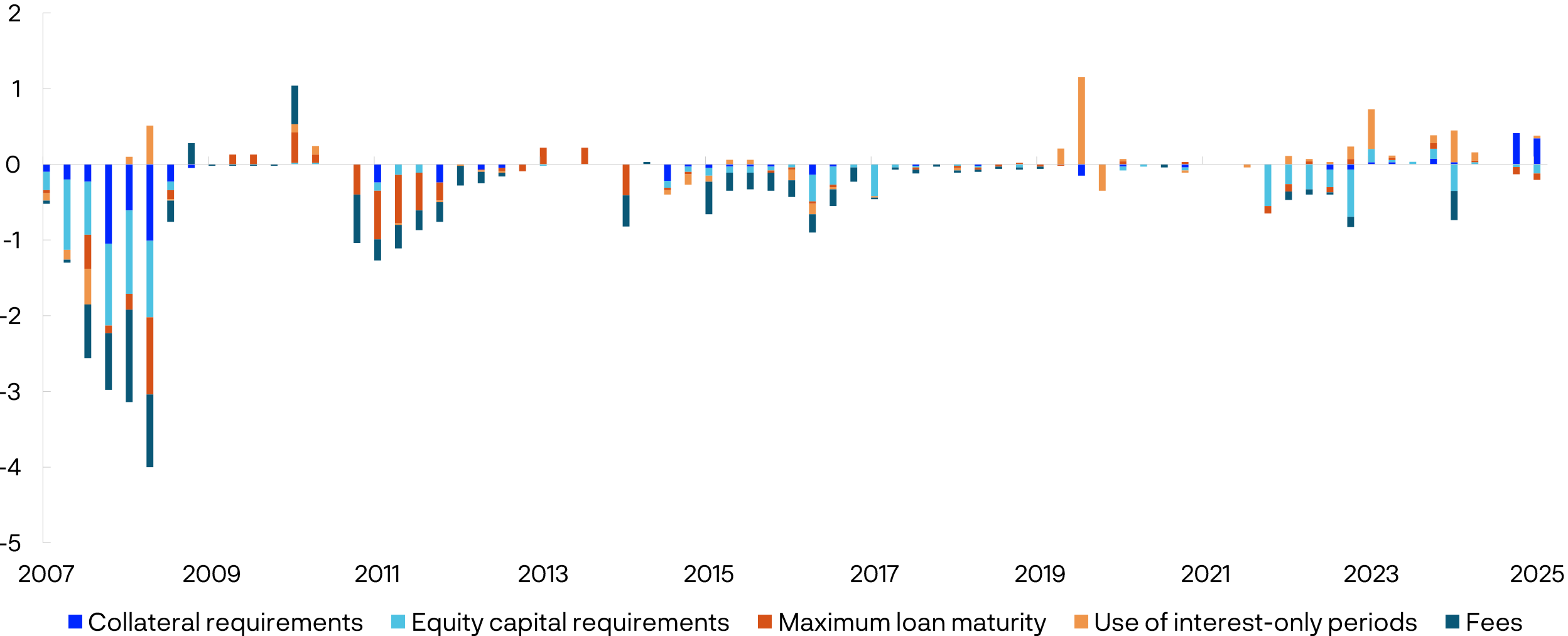
Change from previous quarter. 2025 Q3 – 2026 Q1



# Loan conditions for non-financial corporates

Source: Norges Bank

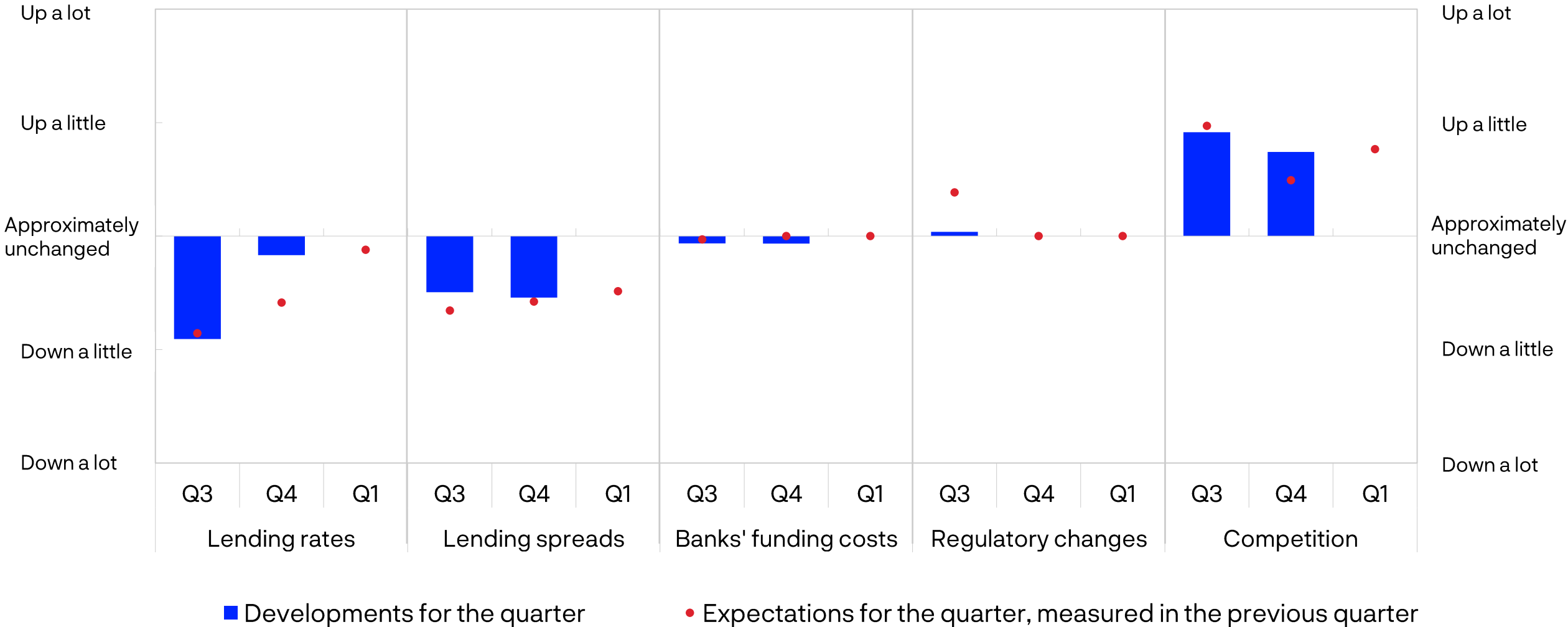
Change from previous quarter. 2007 Q4 – 2025 Q4



# Banks' operating environment, lending rates and lending spreads. Lending to non-financial corporates

Source: Norges Bank

Change from previous quarter. 2025 Q3 – 2026 Q1



# The sample of banks in the Survey of Bank Lending

The nine largest banks in the Norwegian credit market participate in the survey:

DNB, Nordea, Danske Bank<sup>1</sup>, Handelsbanken, SpareBank 1 Sør-Norge<sup>2</sup>, SpareBank 1 Østlandet, SpareBank 1 SMN, SpareBank 1 Nord-Norge and Sparebanken Norge<sup>3</sup>.

1) From 2024 Q4, Danske Bank is no longer included in the sample of banks reporting for the retail market.

2) Figures up to 2024 Q4 are based on responses from SpareBank 1 SR-Bank; from 2024 Q4, the figures are based on responses from SpareBank 1 Sør-Norge.

3) Figures up to 2025 Q2 are based on responses from Sparebanken Vest and Sparebanken Sør; from 2025 Q2, the figures are based on responses from Sparebanken Norge.