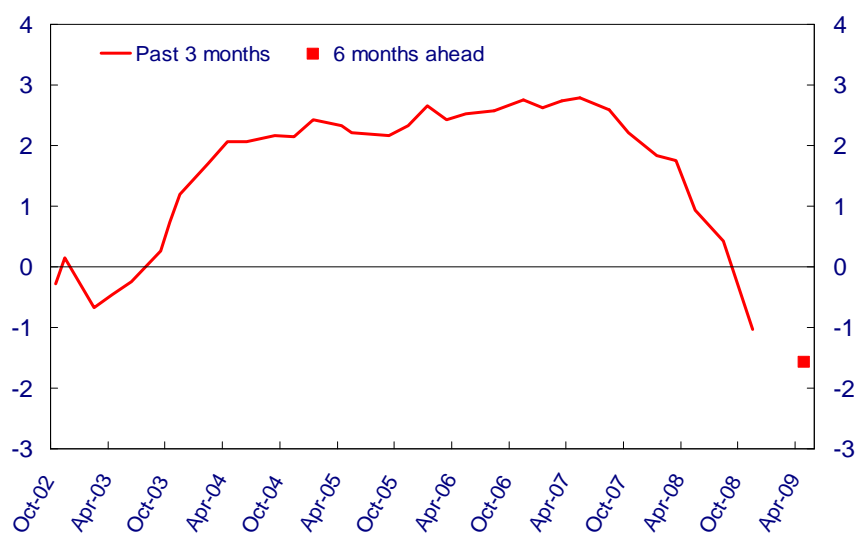


Norges Bank's regional network

Round 5 - 08
(Interviews in November 2008)

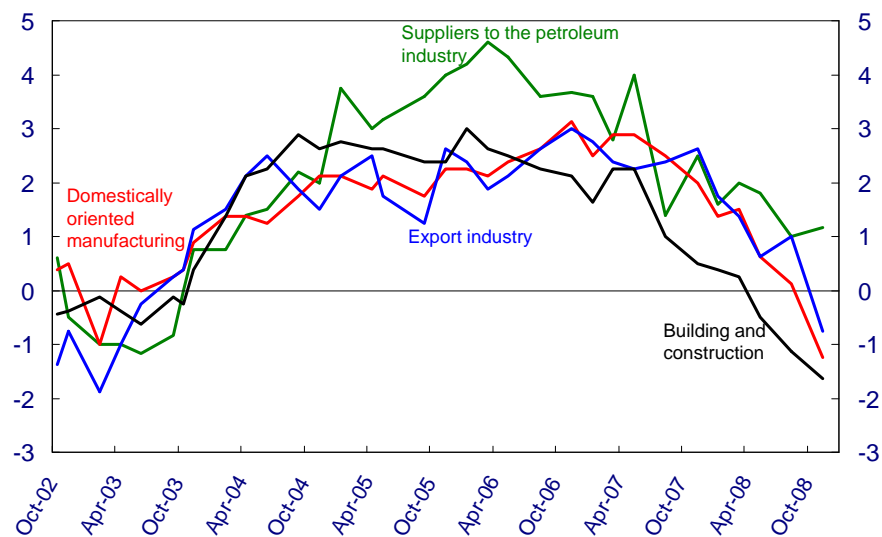
Chart 1. Output growth
Past 3 months and 6 months ahead, annualised
(Index¹: Oct 02 – Nov 08)



1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

Chart 2. Output growth
Manufacturing and building and construction
(Index¹. Oct 02 – Nov 08)

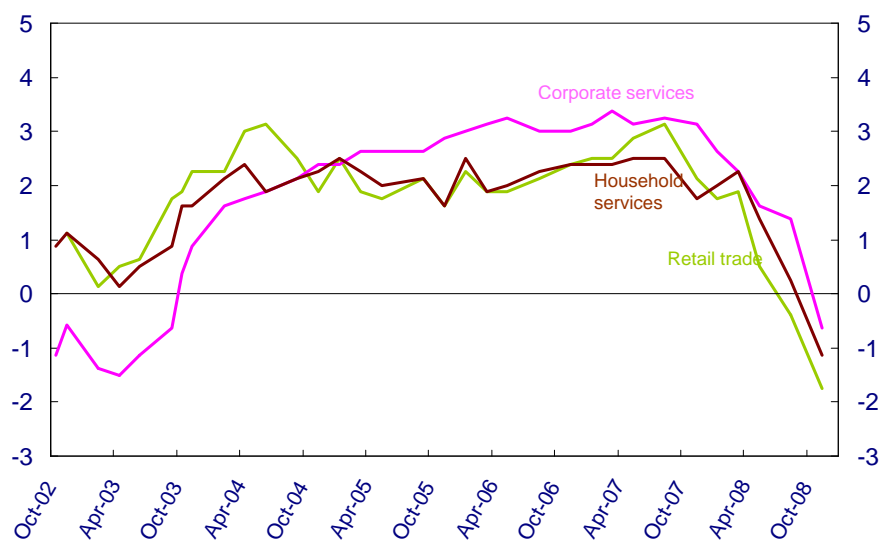


1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

3

Chart 3. Output growth
Retail trade and services
(Index¹. Oct 02 – Nov 08)



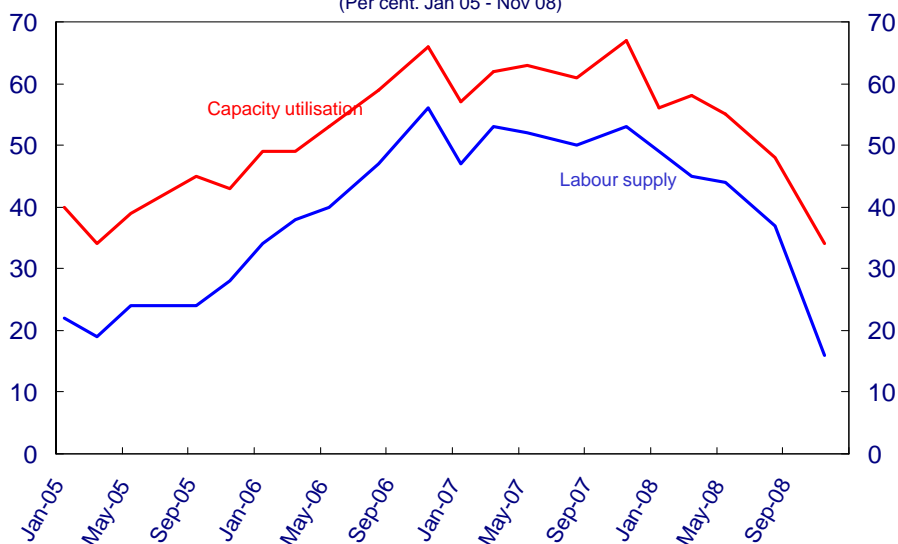
1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

4

Chart 4. Capacity utilisation and labour supply

Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand. Share of contacts where production is constrained by labour supply
(Per cent. Jan 05 - Nov 08)



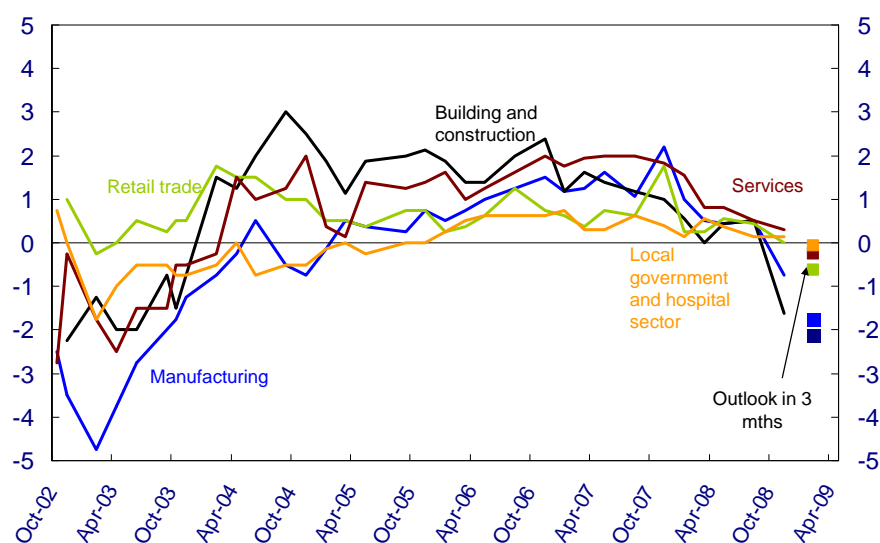
Source: Norges Bank's regional network

5

Chart 5. Employment growth

Past 3 months and plans for next 3 months¹

(Per cent. Oct 02 – Nov 08)



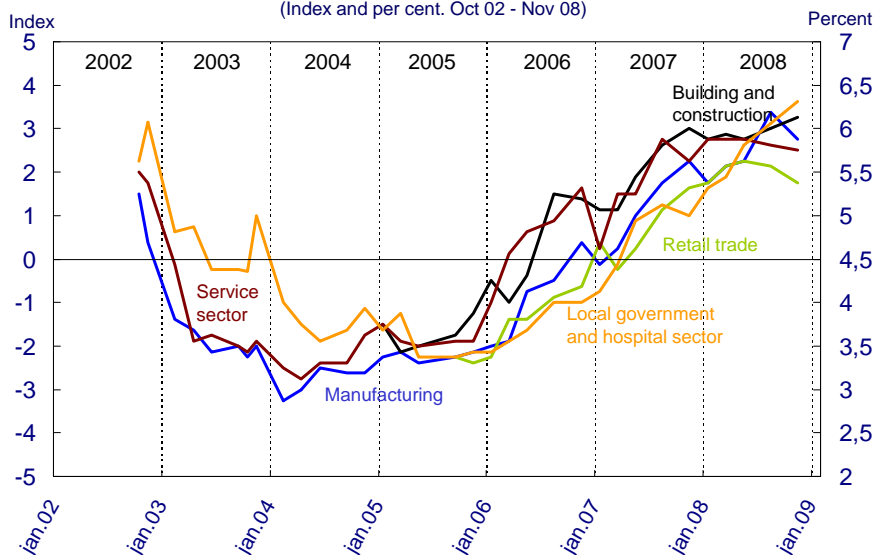
¹) Mixed indicator until end-2004. Changed to last 3 mos from Round 1-05.

Source: Norges Bank's regional network

6

Chart 6. Annual wage growth.

Contacts' estimates for the current year. Manufacturing, building and construction, retail trade, service sector and public sector
(Index and per cent. Oct 02 - Nov 08)



1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

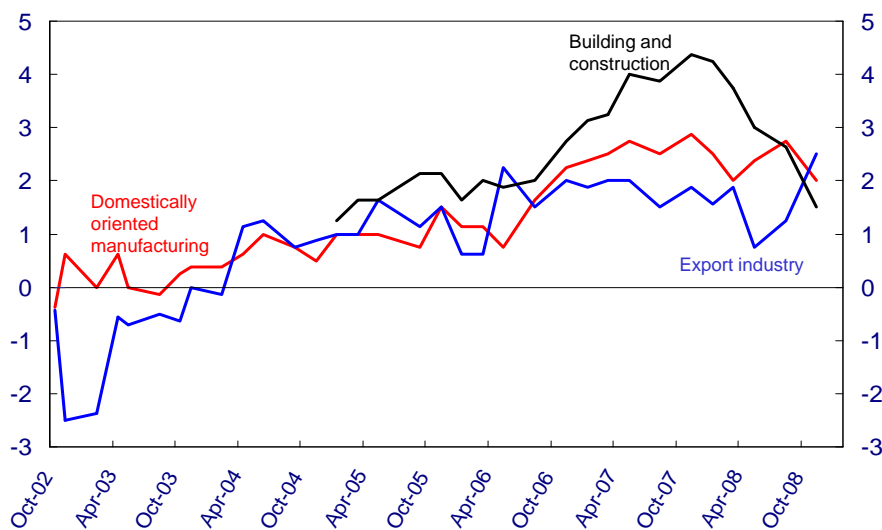
Source: Norges Bank's regional network

7

Chart 7. Rise in selling prices past 12 months

Manufacturing and building and construction

(Index¹. Oct 02 - Nov 08)



1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

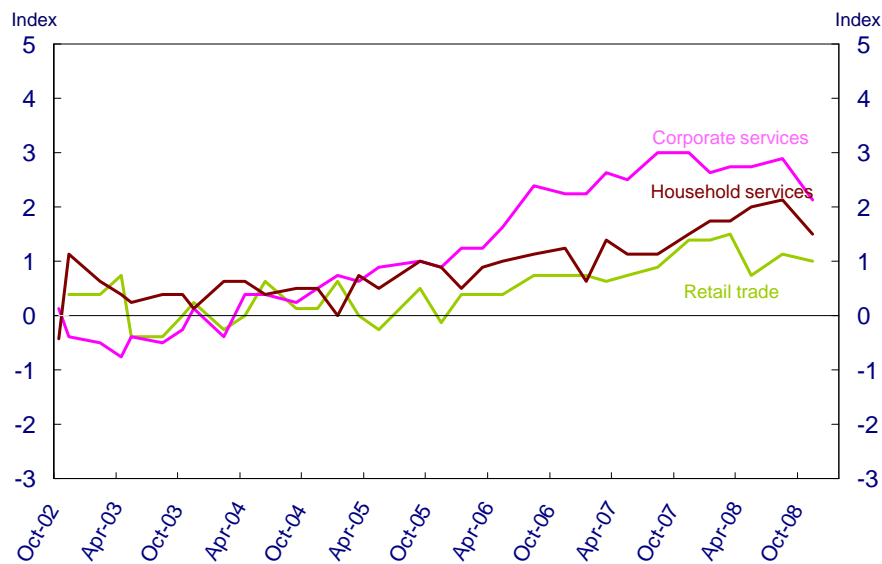
Source: Norges Bank's regional network

8

Chart 8. Rise in selling prices last 12 months

Retail trade and service sector

(Index: Oct 02 - Nov 08)

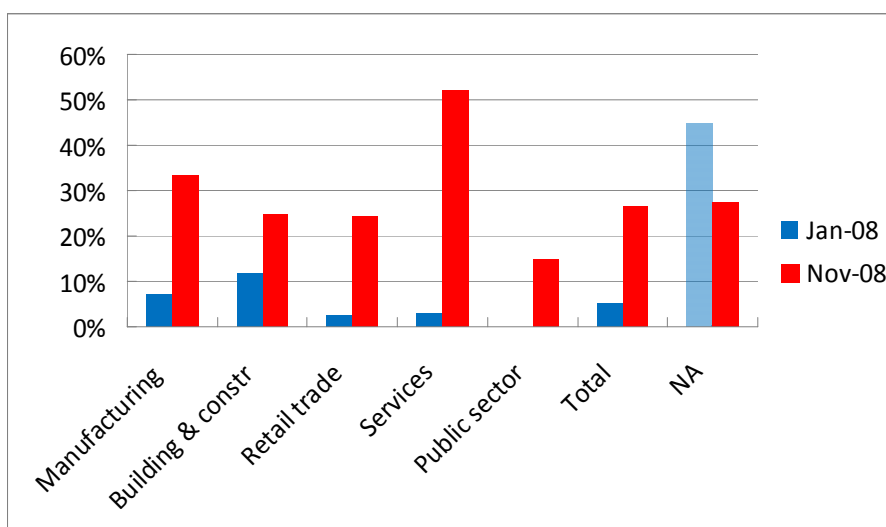


1) The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates a strong rise. See article "Norges Bank's regional network" in *Economic Bulletin* 3/05 for further information.

Source: Norges Bank's regional network

9

Share stating that credit supply has changed to some or to a great extent as a result of financial turbulence?



Source: Norges Bank's regional network

10