

Norges Banks balance sheet for January - per 25 February 2021



Amounts in NOK millions	31 Jan. 2021
ASSETS	
Financial Assets	
Deposits in banks	37 470
Secured lending	31 920
Unsettled trades	4 213
Equities	114 304
Equities lent	3 919
Bonds*	445 408
Financial derivatives	20
Claims on the IMF	70 752
Lending to banks	68 730
Other financial assets	7 741
Total financial assets	784 477
Net value, Government Pension Fund Global	10 828 144
Non-financial assets	2 278
TOTAL ASSETS	11 614 899
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	20
Unsettled trades	24 555
Financial derivatives	30
Other financial liabilities	3 310
Liabilities to the IMF	53 759
Deposits from banks	78 378
Deposits from the Treasury	298 401
Notes and coins in circulation	39 782
Total financial liabilities	498 235
Deposits in krone account, Government Pension Fund G	10 828 144
Other liabilities	15 927
TOTAL LIABILITIES	11 342 306
Equity	276 819
Profit for the year	-4 226
TOTAL EQUITY	272 593
TOTAL LIABILITIES AND EQUITY	11 614 899

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	34 520
F-deposits from banks	43 000
Other deposits	858
Deposits from banks	78 378

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	664 356

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
Total foreign exchange reserves	612 741
Of which petroleum buffer portfolio	38 125