



NORGES BANK

REFIT Workshop

Wednesday 7 September 2016, Norges Bank, Oslo

Organizers: Francesco Furlanetto and Øistein Røisland

- 11:30 - 12:00 Registration and lunch
- 12:00 - 13:00 **LUNCH SEMINAR: Secular labor reallocation and business cycles**
Gabriel Chodorow-Reich (Harvard University)
Johannes Wieland (University of California San Diego)
- 13:00 - 13:15 Coffee break
- 13:15 - 15:00 SESSION I: OPEN ECONOMY MACROECONOMICS
- Notes on the underground: monetary policy in resource-rich economies**
Andrea Ferrero (University of Oxford)
Martin Seneca (Bank of England)
- Business cycles in an oil economy – Lessons from Norway**
Drago Bergholt (Norges Bank)
Vegard Larsen (Norges Bank)
- Immigration and the macroeconomy: a VAR analysis**
Francesco Furlanetto (Norges Bank)
Ørjan Robstad (Norges Bank)
- 15:00 - 15:20 Coffee break
- 15:20 - 16:30 SESSION II: MONETARY POLICY
- Inflation targeting and alternatives: The trade-off between accountability and flexibility**
Leif Brubakk (Norges Bank)
Øistein Røisland (Norges Bank)
- Monetary policy effects on financial stability indicators and risks in Norway**
Ragna Alstadheim (Norges Bank)
Ørjan Robstad (Norges Bank)
Nikka Husom Vonen (Norges Bank)

16:30 - 16:50 Coffee break

16:50 - 18:00 SESSION III: MONETARY POLICY AND FINANCIAL STABILITY INTERACTIONS

Leaning against the credit cycle

Paolo Gelain (Norges Bank)

Kevin Lansing (Federal Reserve Bank of San Francisco)

Gisle Natvik (BI Norwegian Business School)

Leaning against the wind when credit bites back

Karsten Gerdrup (Norges Bank)

Frank Hansen (Norges Bank)

Tord Krogh (Norges Bank)

Junior Maih (Norges Bank)

19:30 - 22:30 Dinner at Festningen Restaurant (meeting at 19:15, Thon Hotel Panorama)