Norges Bank's regional network

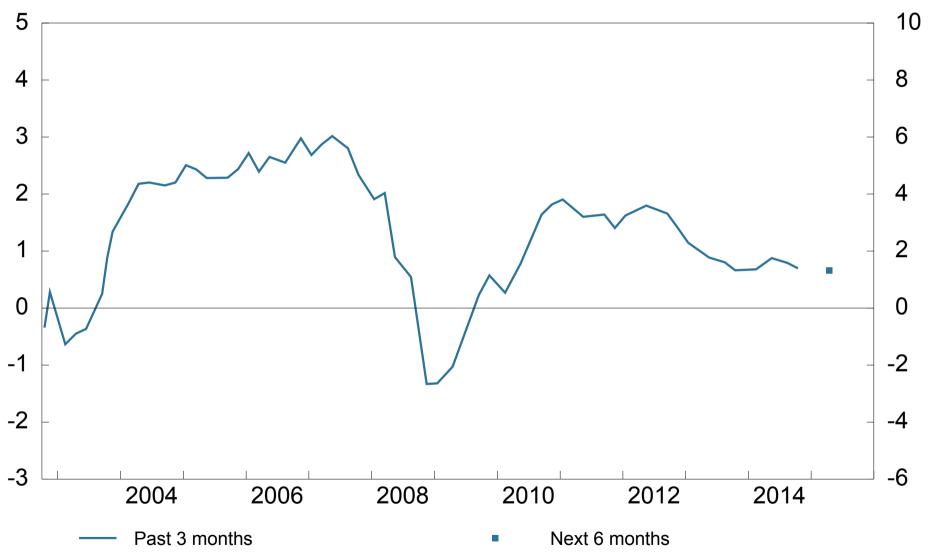
Survey 2014 4, National Charts

Interviews carried out 13 October – 7 November



1 Output growth. Aggregated

Past 3 months and next 6 months Index¹, left-hand scale; percent (annualised), right-hand scale

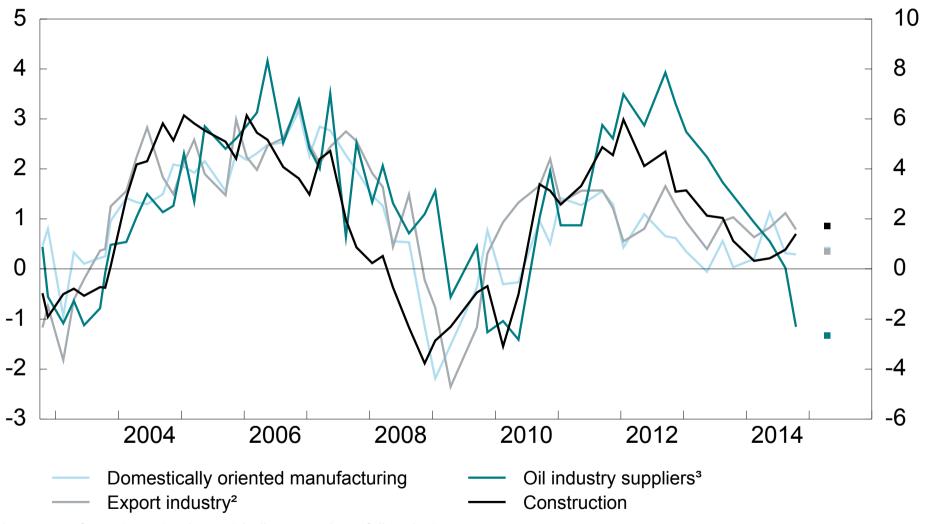


¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



2 Output growth. Manufacturing and construction

Past 3 months and next 6 months Index¹, left-hand scale; percent (annualised), right-hand scale



¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

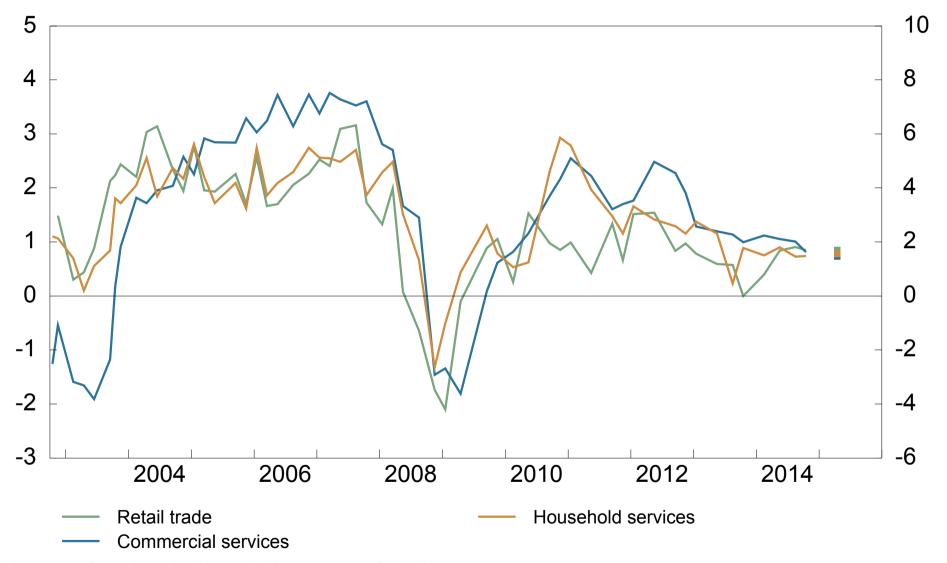
³ Supplies to the petroleum sector, Norwegian continental shelf



² Including petroleum-related exports to the global market

3 Output growth. Retail trade and services

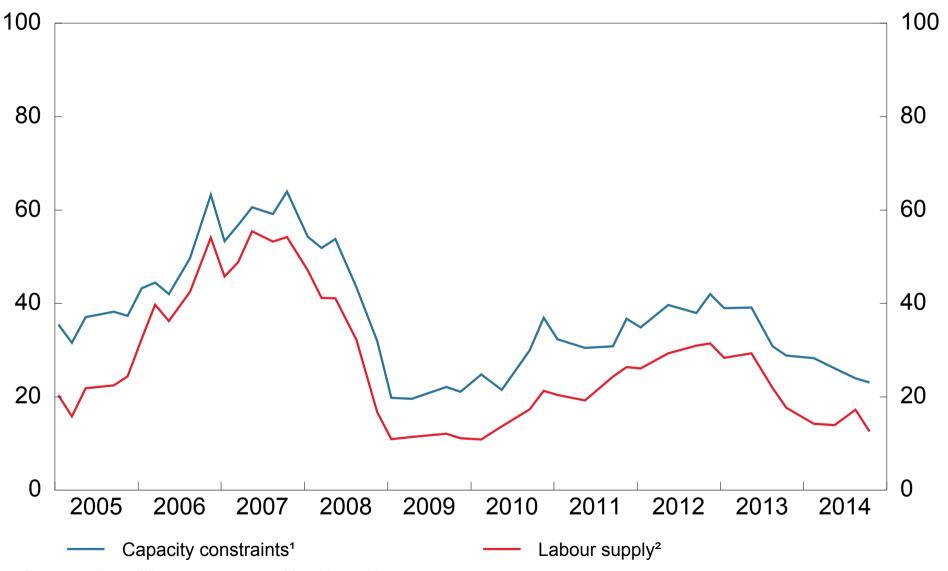
Past 3 months and next 6 months Index¹, left-hand scale; percent (annualised), right-hand scale



¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



4 Capacity constraints and labour supply. Aggregated Percent

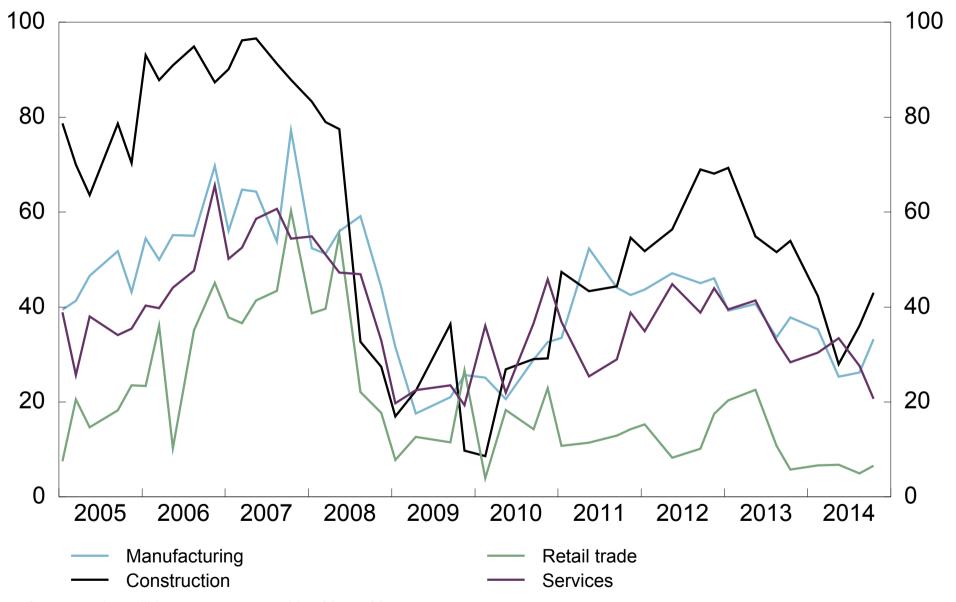


¹ Share of contacts that will have some or considerable problems accommodating an increase in demand.

² Share of contacts where production is constrained by labour supply.



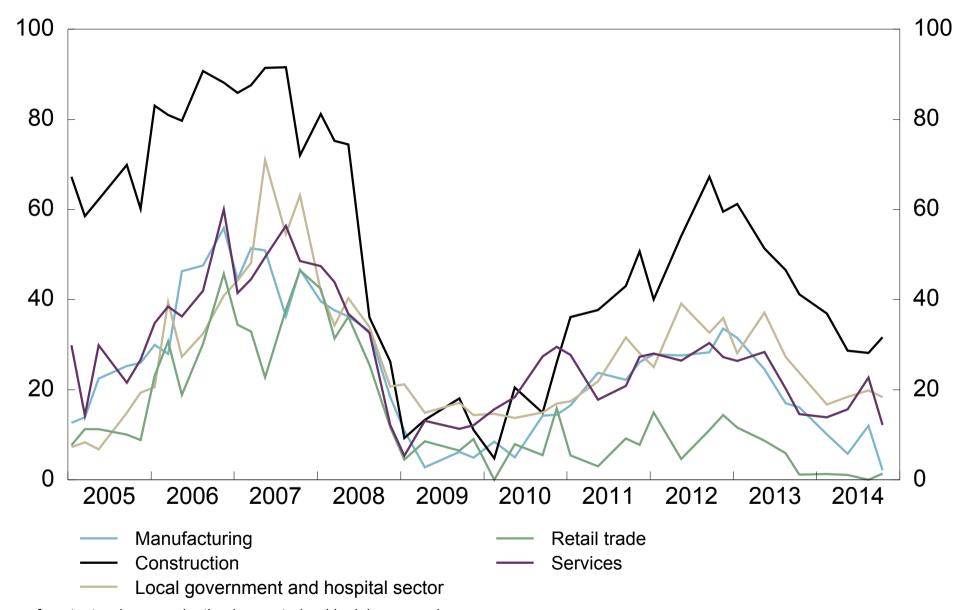
5 Capacity constraints¹. All sectors Percent



¹ Share of contacts that will have some or considerable problems accommodating an increase in demand.



6 Labour supply¹. All sectors Percent

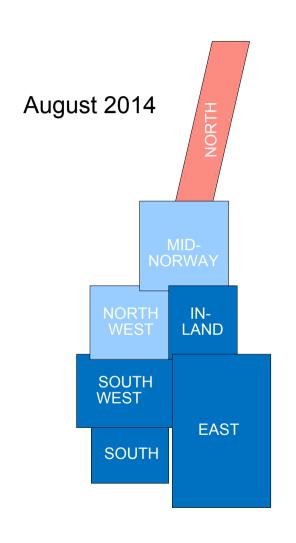


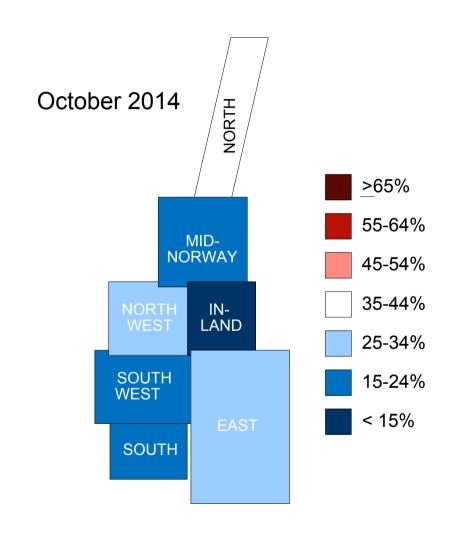
¹ Share of contacts where production is constrained by labour supply.



7 Capacity constraints. All regions. Aggregated Share of contacts that will have some or considerable problems accommodately.

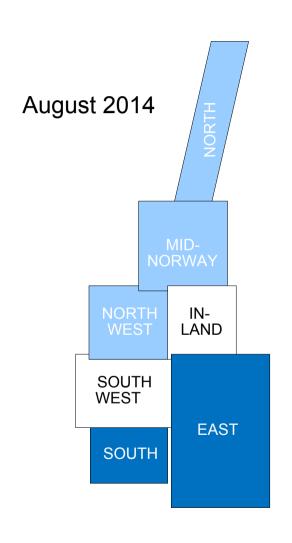
Share of contacts that will have some or considerable problems accommodating an increase in demand

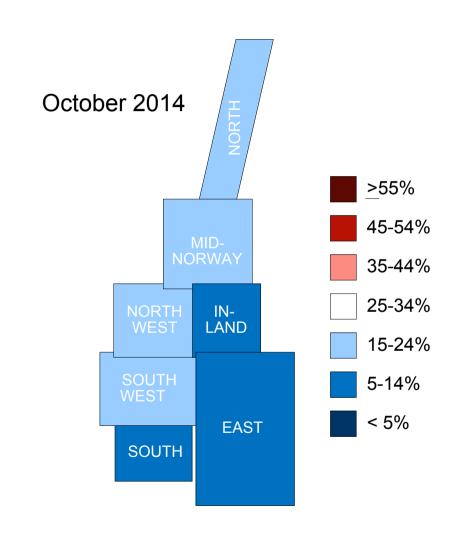






8 Labour supply. All regions. Aggregated Share of contacts where production is constrained by labour supply

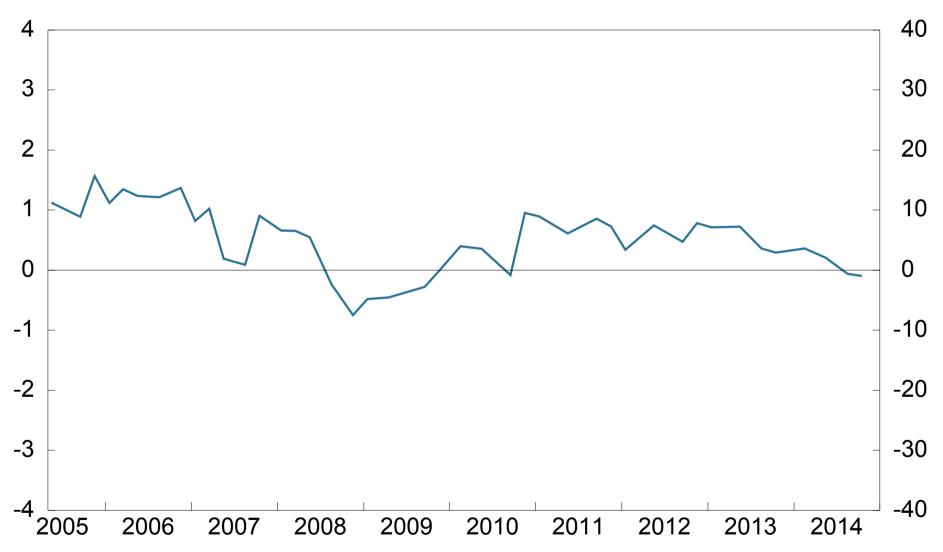






9 Investment growth. Aggregated

Expected change in investment next12 months Index¹, left-hand scale; percent, right-hand scale

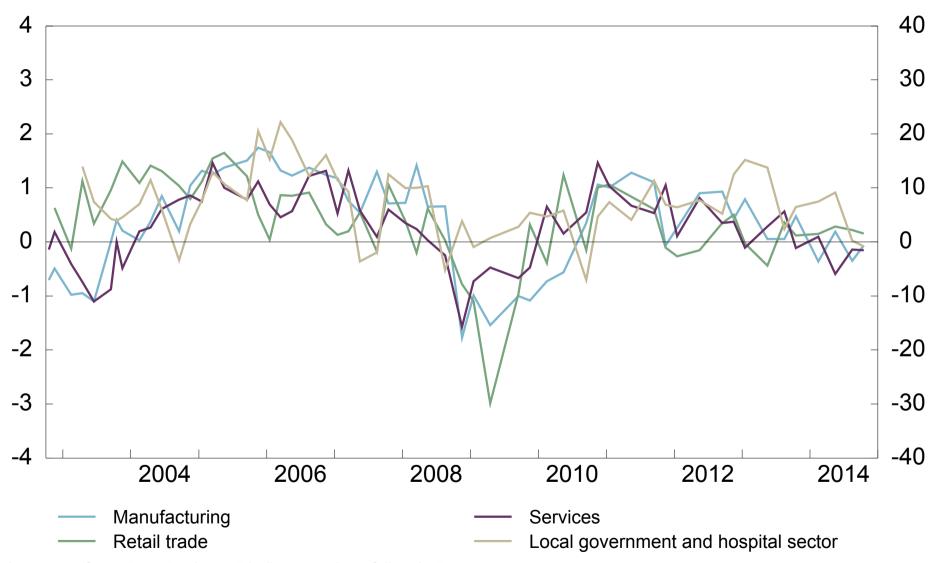


¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



10 Investment growth. All sectors

Expected change in investment next 12 months Index¹, left-hand scale; percent, right-hand scale

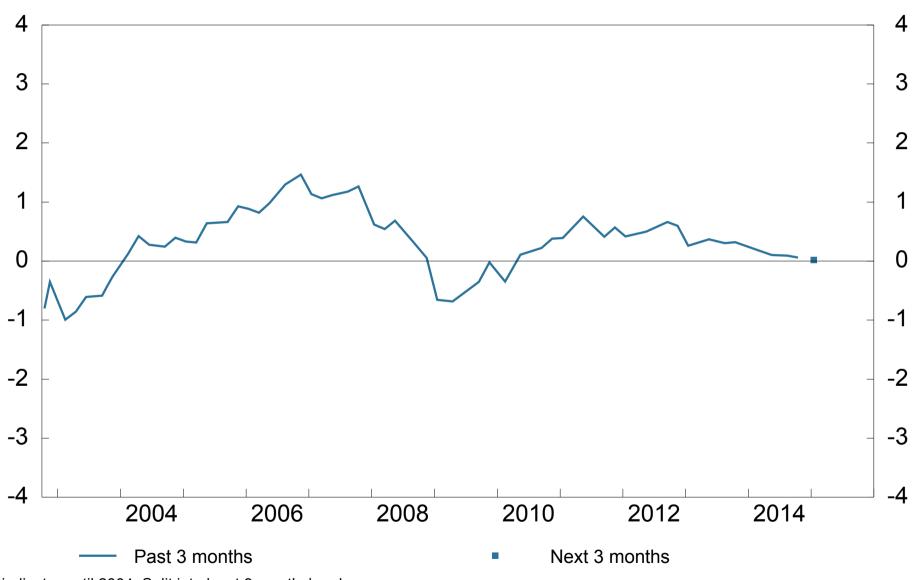


¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



11 Employment growth. Aggregated Past 3 months and next 3 months¹

Percent

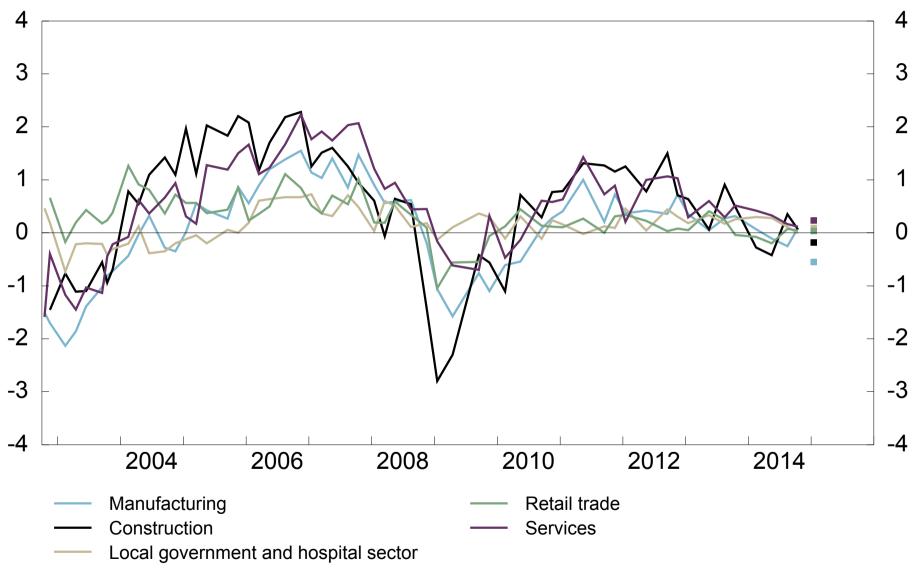


¹ Mixed indicator until 2004. Split into 'past 3 months' and next 3 months' as from 2005.



12 Employment growth. All sectors

Past 3 months and next 3 months¹ Percent

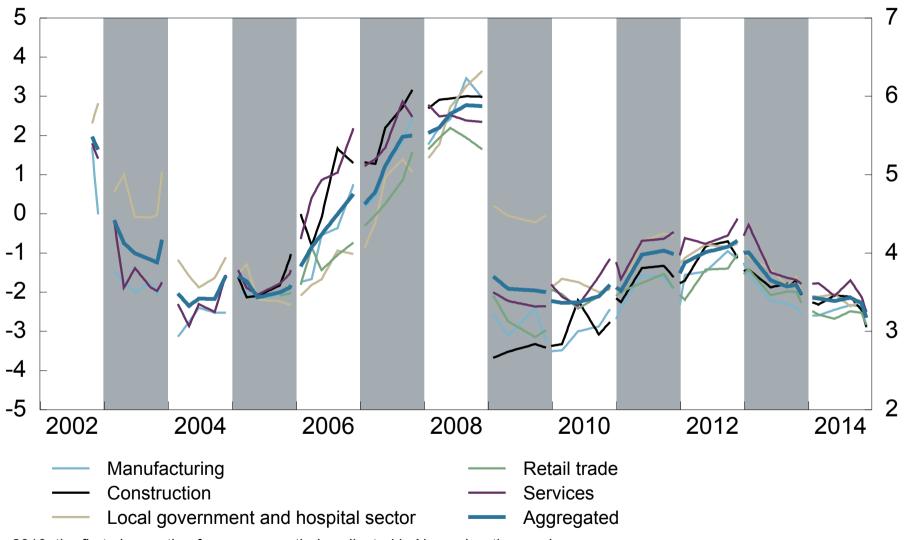


¹ Mixed indicator until 2004. Split into 'past 3 months' and next 3 months' as from 2005.



13 Annual wage growth. Aggregated and all sectors

Contacts' estimates for each year¹
Index² - left-hand scale, percent - right-hand scale



¹ As from 2010, the first observation for wage growth is collected in November the previous year.

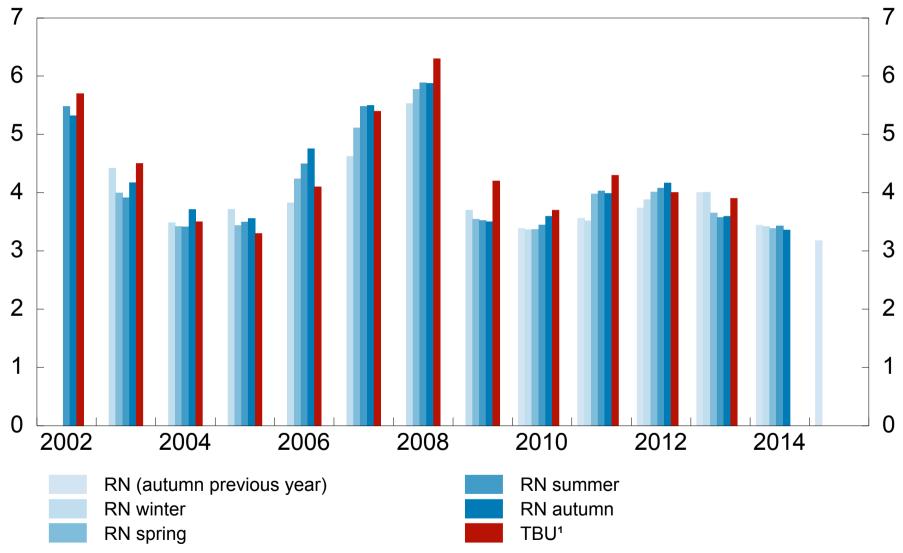
² The index ranges from -5 to +5.

See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



14 Annual wage growth. Aggregated

Technical Reporting Committee on Income Settlements (TBU) compared with network contacts' estimates (RN). Percent

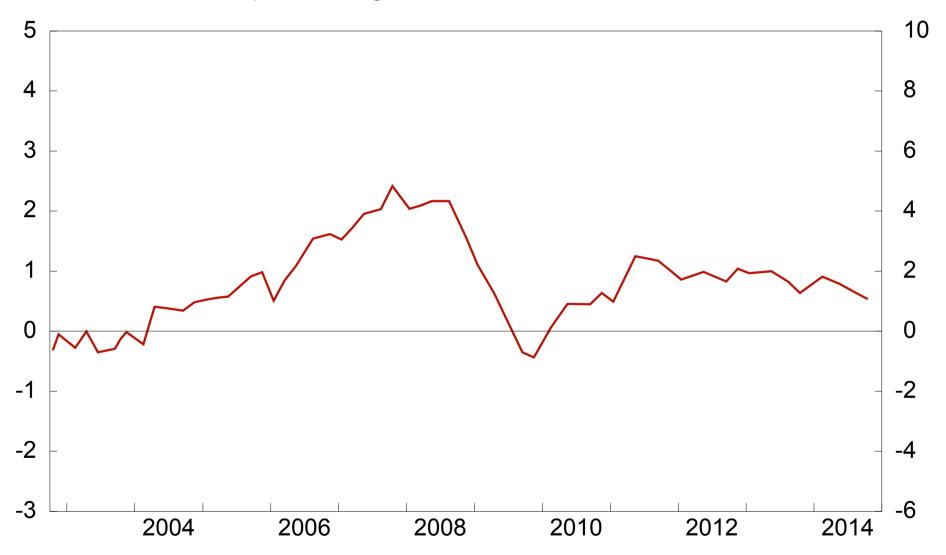


¹ For 2010: Wage growth for employees at enterprises affiliated to an employer organisation and in the public administration including the health trusts.



15 Selling prices. Aggregated

Change past 12 months Index¹, left-hand scale; percent, right-hand scale

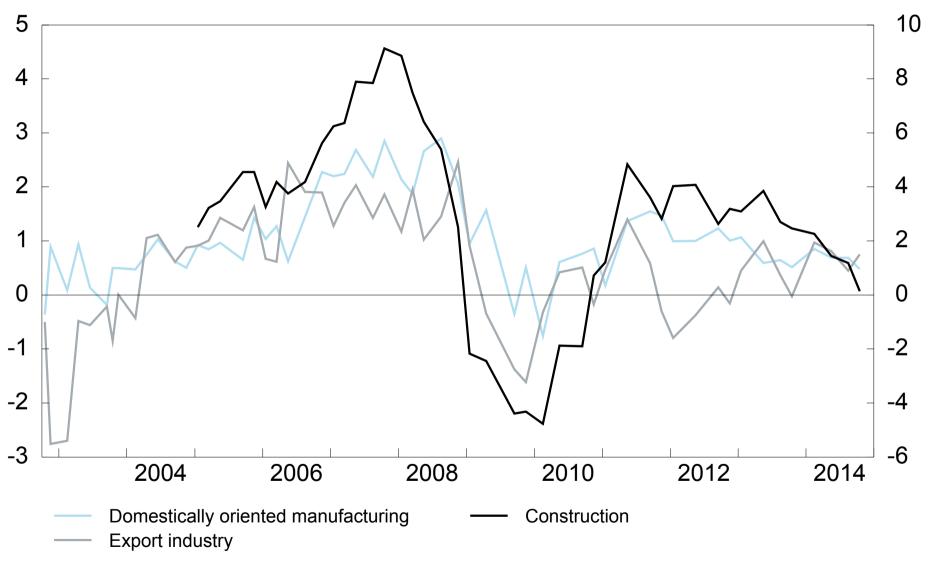


¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



16 Selling prices. Manufacturing and construction

Change past 12 months Index¹, left-hand scale; percent, right-hand scale

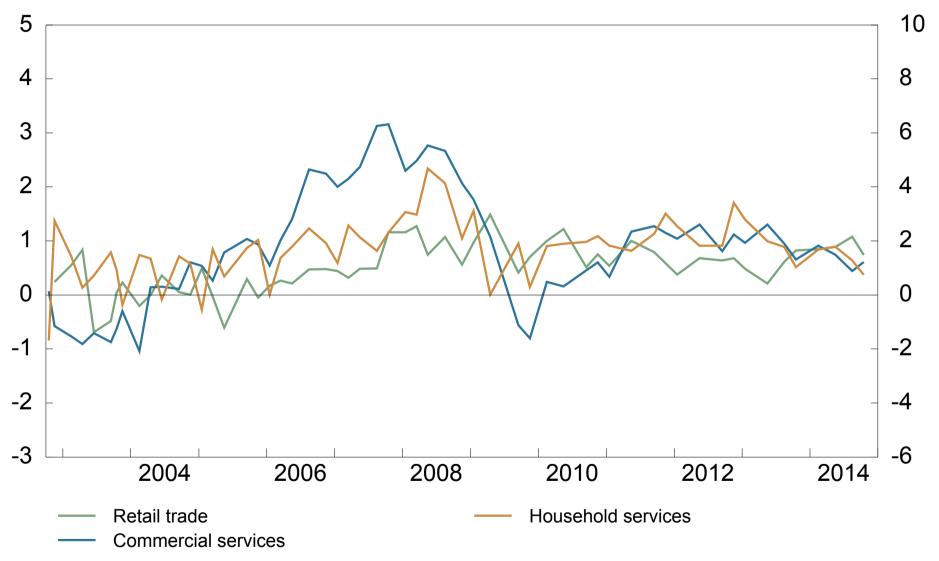


¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



17 Selling prices. Retail trade and services

Change past 12 months Index¹, left-hand scale; percent, right-hand scale

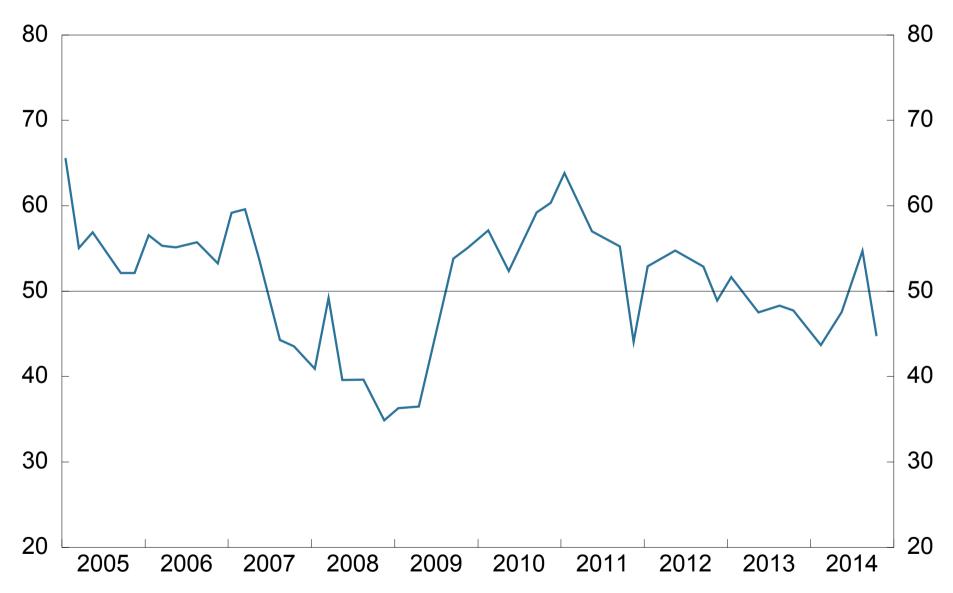


¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.



18 Selling prices 12 months ahead. Aggregated

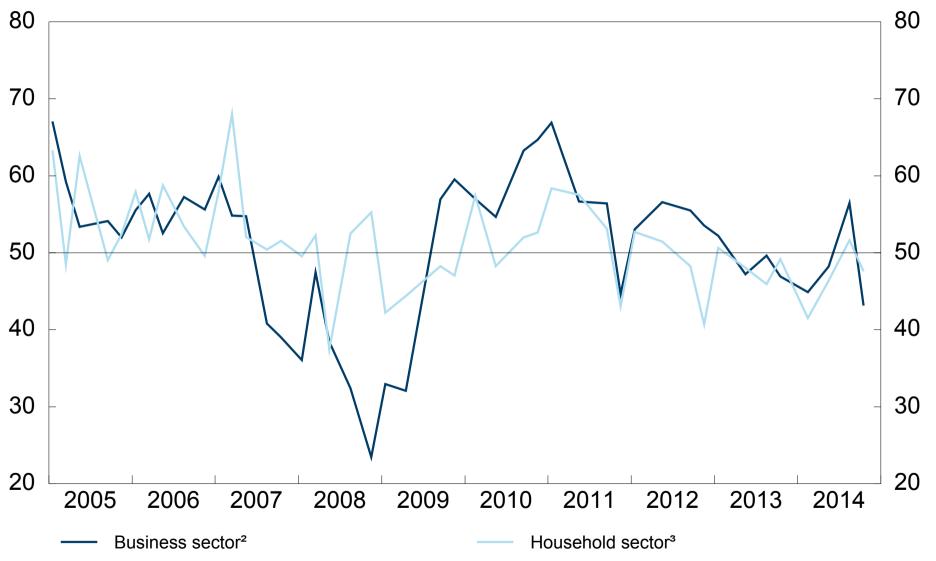
Expected change in rise in prices Diffusion index¹



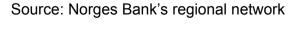
¹ Share that expects higher rise in prices + (1/2 * share that expects prices to remain unchanged)



19 Selling prices next 12 months. Business and household sector Expected change in rise in prices Diffusion index¹



¹ Share that expects higher rise in prices + (1/2 * share that expects rise in prices to remain unchanged).

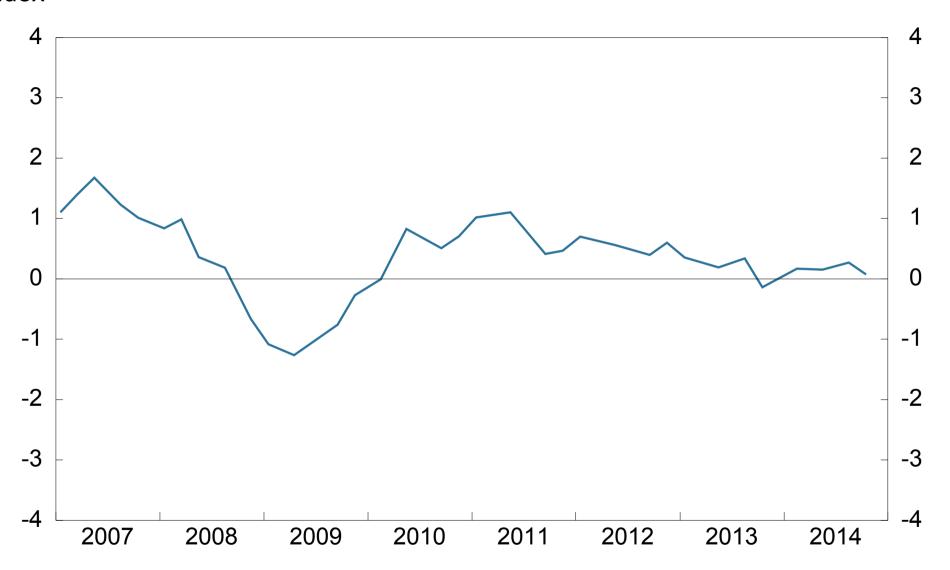




² Manufacturing, construction, commercial services. ³ Retail trade, household services.

20 Profitability. Aggregated

Change in operating margins past 3 months compared to same period a year earlier. Index¹



¹ The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

