

## Norges Banks balance sheet for March - per 20 April 2023



Amounts in NOK millions	31 Mar. 2023
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	68 264
Secured lending	38 127
Unsettled trades	1 181
Equities	119 873
Equities lent	8 066
Bonds*	504 358
Financial derivatives	29
Claims on the IMF	135 382
Lending to banks	65 350
Other financial assets	2 506
<b>Total financial assets</b>	<b>943 136</b>
<b>Net value, Government Pension Fund Global</b>	<b>14 292 451</b>
<b>Non-financial assets</b>	<b>2 248</b>
<b>TOTAL ASSETS</b>	<b>15 237 835</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	126
Cash collateral received	11
Unsettled trades	90 845
Financial derivatives	8
Other financial liabilities	5 291
Liabilities to the IMF	110 850
Deposits from banks	85 706
Deposits from the Treasury	279 767
Notes and coins in circulation	39 332
<b>Total financial liabilities</b>	<b>611 936</b>
<b>Deposits in krone account, Government Pension Fund Global</b>	<b>14 292 451</b>
<b>Other liabilities</b>	<b>618</b>
<b>TOTAL LIABILITIES</b>	<b>14 905 005</b>
<b>Equity</b>	<b>269 520</b>
<b>Profit for the year</b>	<b>63 310</b>
<b>TOTAL EQUITY</b>	<b>332 830</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>15 237 835</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	35 190
F-deposits from banks	50 004
Other deposits	513
<b>Deposits from banks</b>	<b>85 706</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>828 527</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>708 581</b>
Of which petroleum buffer portfolio	67 906