Norges Bank's regional network

Round 2010 2 – National Charts

(Interviews carried out 26 April through 14 May, 2010)

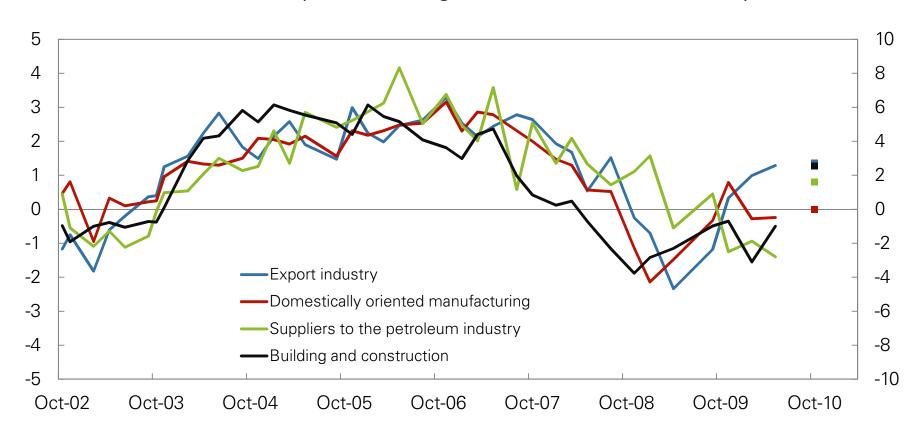


Chart 1. Output growth. Aggregated
Past 3 months and 6 months ahead. Annualised
(Index* - lefthand axis, per cent - righthand axis. Oct02 – May10)



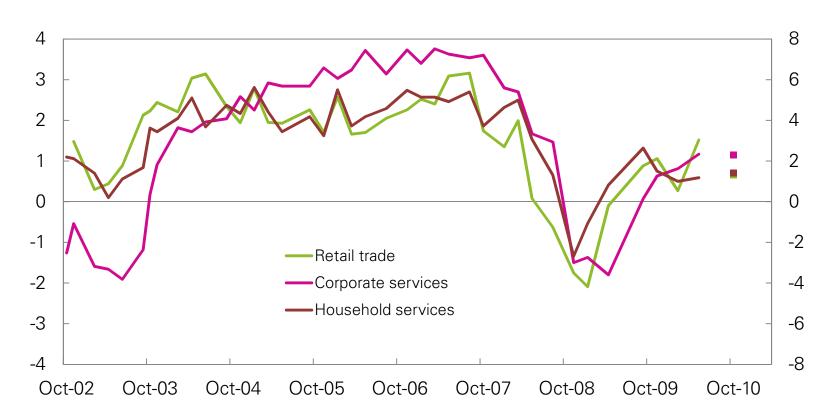
^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 2. Output growth. Manufacturing and building and construction Past 3 months and 6 months ahead. Annualised (Index* - lefthand axis, per cent - righthand axis. Oct02 – May10)



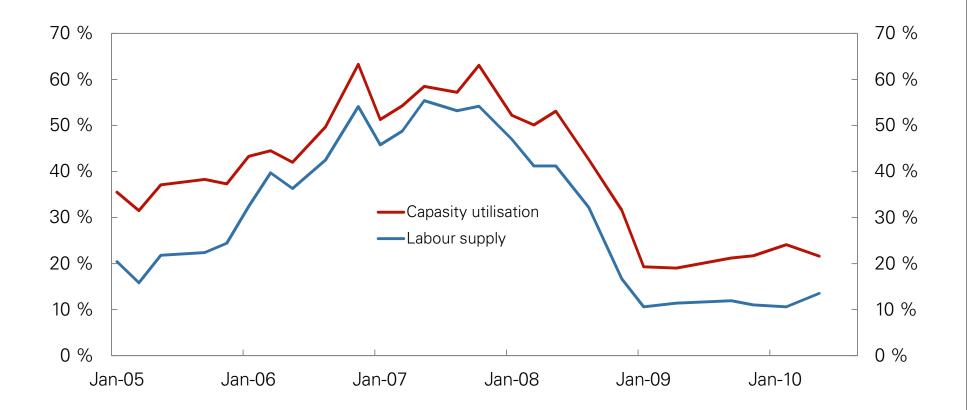
^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 3. Output growth. Retail trade and services
Past 3 months and 6 months ahead. Annualised
(Index* - lefthand axis, per cent - righthand axis. Oct02 – May10)



^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

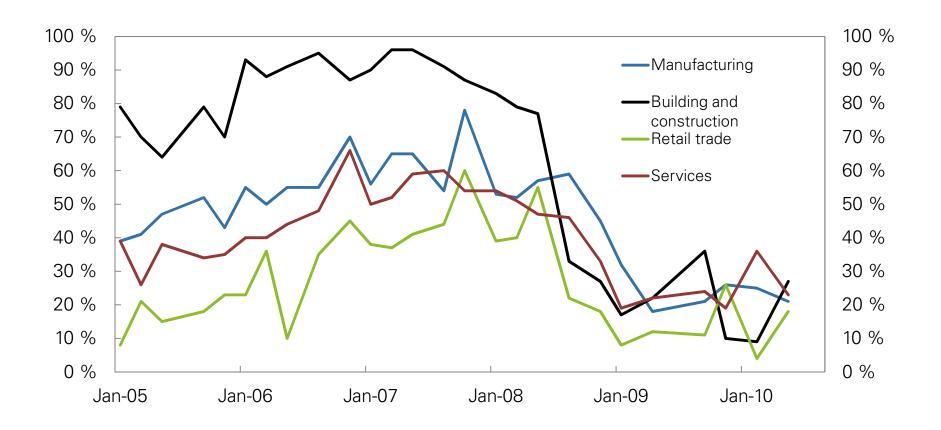
Chart 4. Capacity utilisation* and labour supply**. Aggregated (Per cent. Jan05 – May10)



Source: Norges Bank's regional network

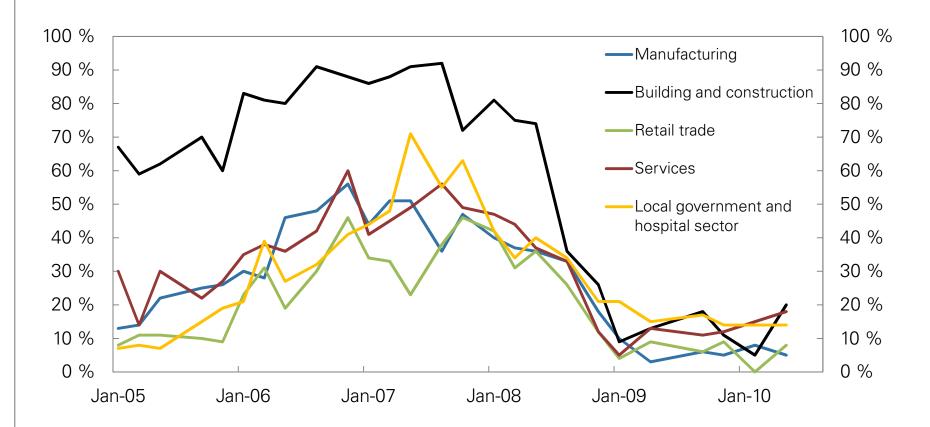
^{*)} Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand **) Share of contacts where production is constrained by labour supply

Chart 5. Capacity utilisation*. All sectors (Per cent. Jan05 - May10)

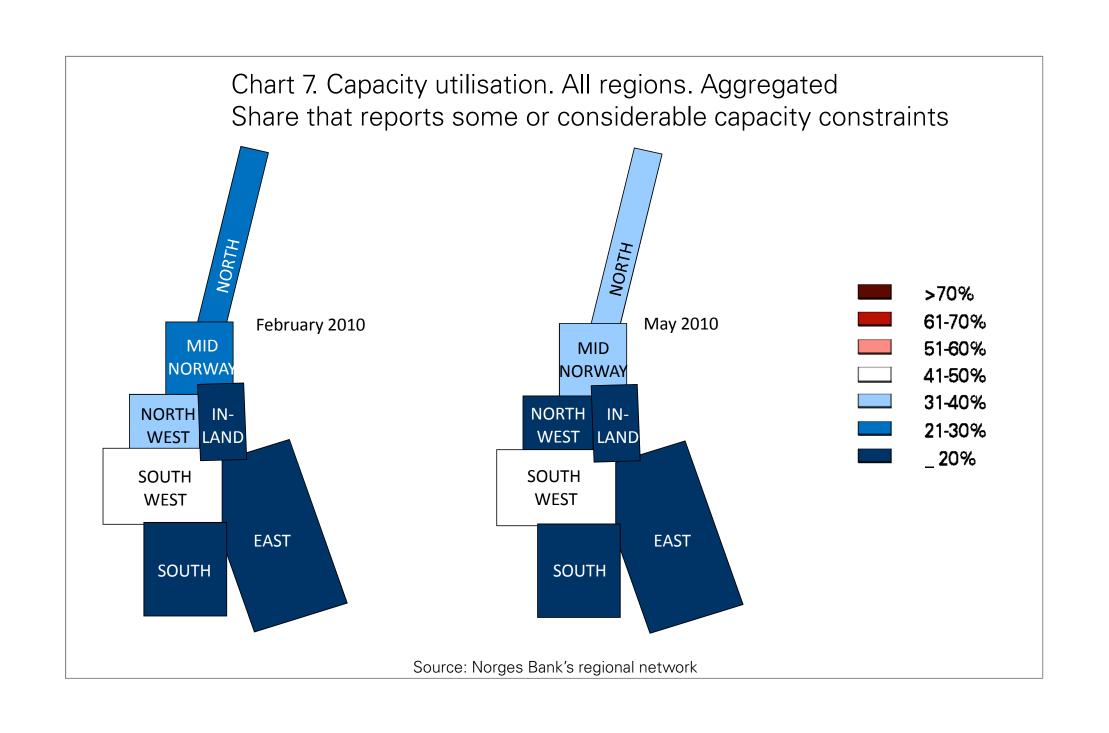


^{*)} Share of contacts that will have some or considerable problems accommodating an (unexpected/expected) increase in demand Source: Norges Bank's regional network

Chart 6. Labour supply*. All sectors (Per cent. Jan05 - May10)



^{*)} Share of contacts where production is constrained by labour supply Source: Norges Bank's regional network



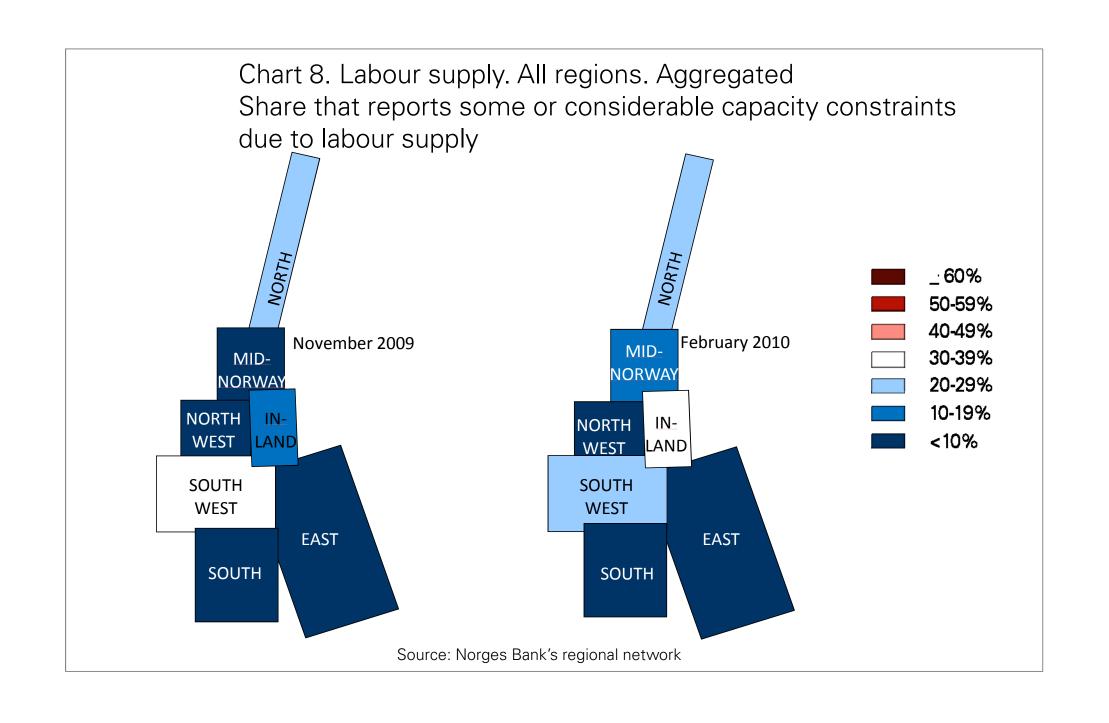
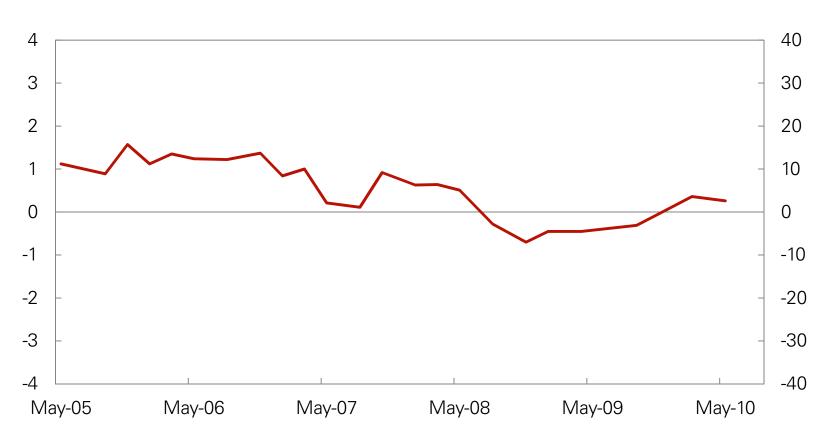
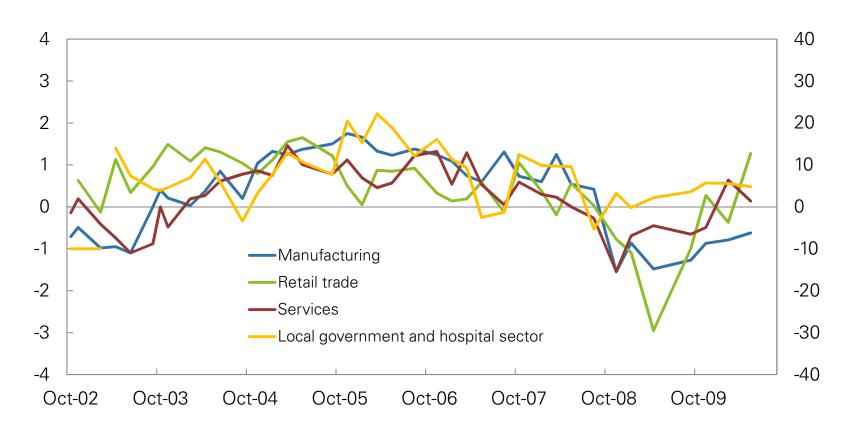


Chart 9. Investments. Aggregated
Changes in investments next 12 months
(Index* - lefthand axis, per cent - righthand axis. May05 - May10)



^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 10. Investments. All sectors
Changes in investments next 12 months
(Index - lefthand axis, per cent - righthand axis. Oct02 - May10)



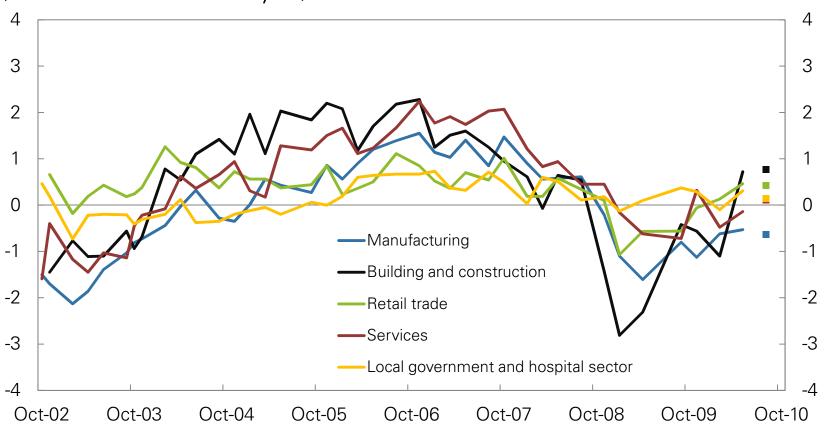
^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 11. Employment growth. Aggregated Past 3 months and 3 months ahead* (Per cent. Oct02 – May10)



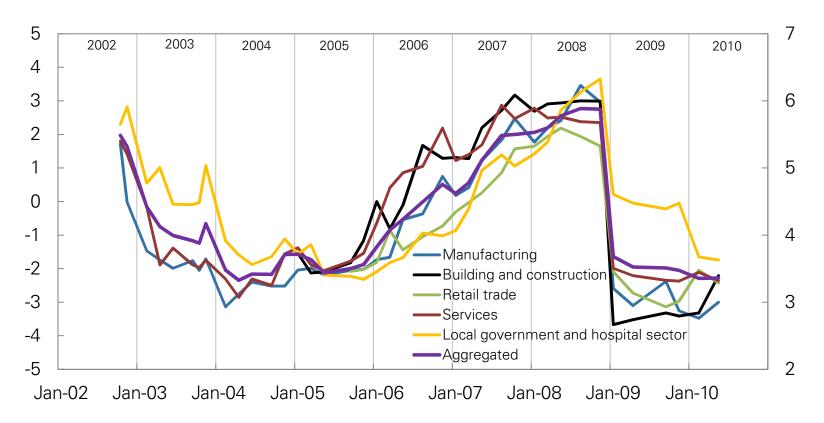
^{*)} Mixed indicator until 2004. Split in to "last 3 months" and "3 months ahead" as from 2005. Source: Norges Bank's regional network

Chart 12. Employment growth. All sectors Past 3 months and 3 months ahead* (Per cent. Oct02 – May10)



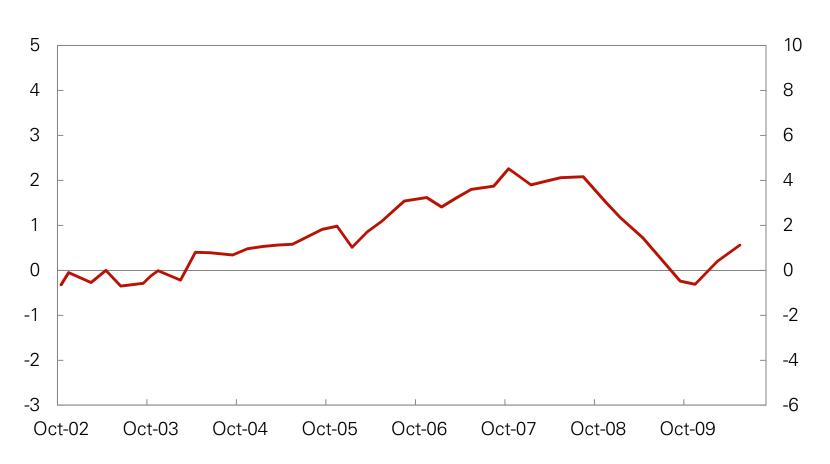
^{*)} Mixed indicator until 2004. Split in to "last 3 months" and "3 months head" as from 2005. Source: Norges Bank's regional network

Chart 13. Annual wage growth. Aggregated and all sectors Contacts' estimates for each year (Index* - lefthand axis, per cent – righthand axis. Oct02 - May10)



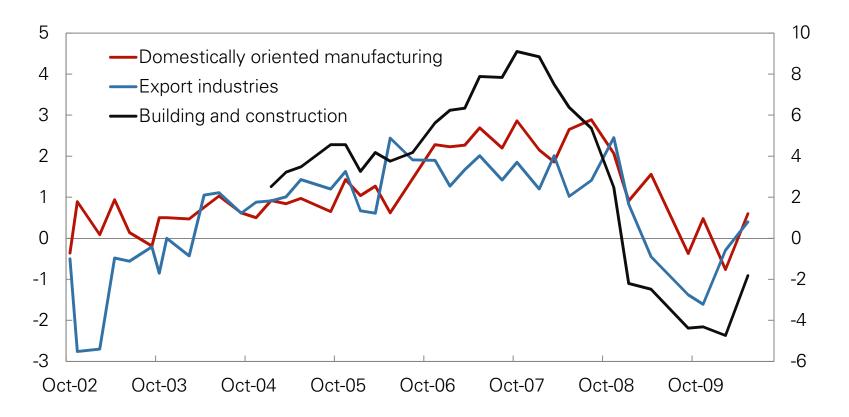
^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 14. Change in selling prices past 12 months. Aggregated (Index* - lefthand axis, per cent - righthand axis. Oct02 - May10)



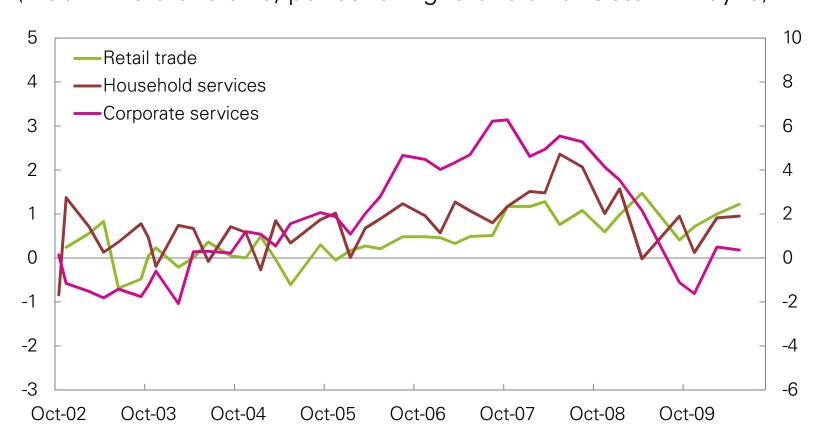
^{*)} The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 15. Change in selling prices past 12 months. Manufacturing and building and construction (Index* - lefthand axis, per cent - righthand axis. Oct02 - May10)



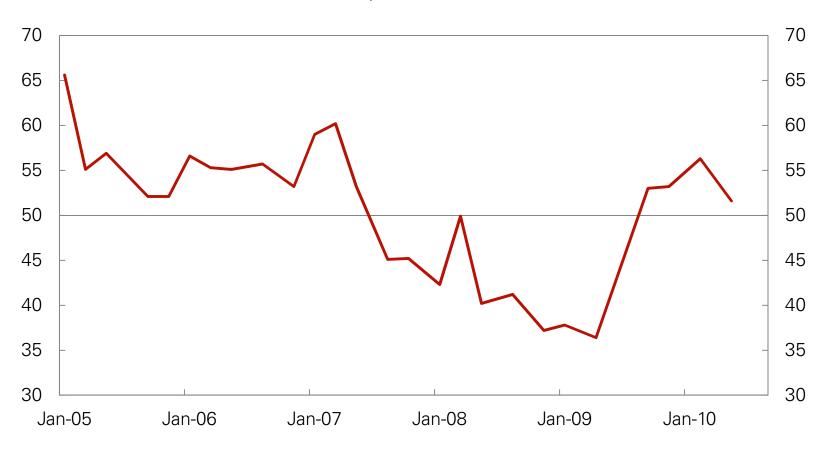
^{*)} The scale runs from -5 to +5, where -5 indicates a large fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 16. Change in selling prices past 12 months. Retail trade and service sector (Index* - lefthand axis, per cent - righthand axis. Oct02 - May10)



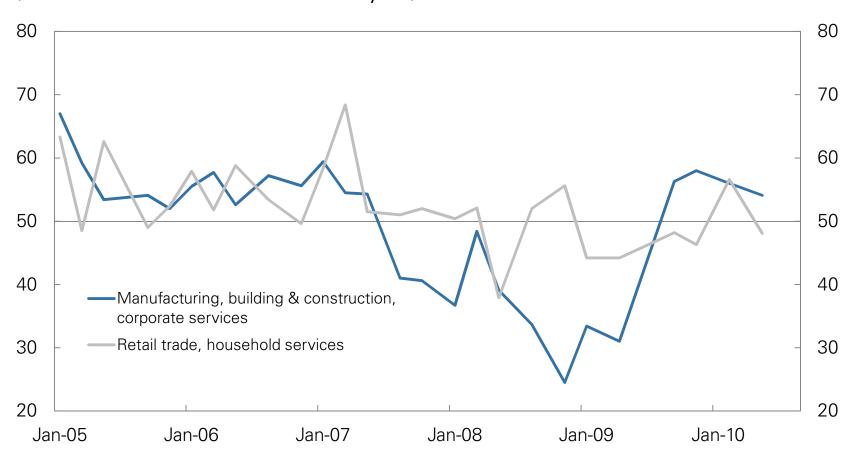
^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network

Chart 17. Expected change in selling prices next 12 months. Aggregated (Diffusion index*. Jan05 - May10)



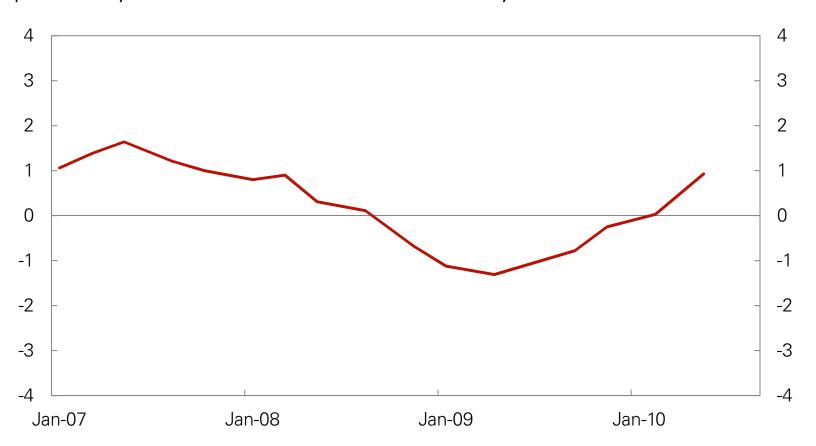
^{*)} Share that reply higher $+(\frac{1}{2}$ *share that reply unchanged) Source: Norges Bank's regional network

Chart 18. Expected change in selling prices next 12 months. Business and household sector (Diffusion index*. Jan05 – May10)



^{*)} Share that reply higher +(0.5 * share that reply unchanged) Source: Norges Bank's regional network

Chart 19. Change in profitability. Aggregated Change in operating margins past 3 months compared to same period a year earlier. (Index*. Jan-07 - May10)



^{*)} The scale runs from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article "Norges Bank's regional network" in Economic Bulletin 2/09 for further information. Source: Norges Bank's regional network