

## Norges Banks balance sheet for December - per 7 March 2023



Amounts in NOK millions	31 Dec. 2022
<b>ASSETS</b>	
<b>Financial Assets</b>	
Deposits in banks	32 334
Secured lending	18 685
Cash collateral posted	6
Unsettled trades	917
Equities	106 843
Equities lent	3 987
Bonds*	462 853
Financial derivatives	15
Claims on the IMF	126 560
Lending to banks	15 895
Other financial assets	529
<b>Total financial assets</b>	<b>768 624</b>
<b>Net value, Government Pension Fund Global</b>	<b>12 429 334</b>
<b>Non-financial assets</b>	<b>2 047</b>
<b>TOTAL ASSETS</b>	<b>13 200 005</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Financial liabilities</b>	
Short-term borrowing	-
Secured borrowing	37
Unsettled trades	13 469
Financial derivatives	31
Other financial liabilities	3 919
Liabilities to the IMF	103 378
Deposits from banks	26 821
Deposits from the Treasury	304 606
Notes and coins in circulation	40 075
<b>Total financial liabilities</b>	<b>492 336</b>
<b>Deposits in krone account, Government Pension Fund Global</b>	<b>12 429 334</b>
<b>Other liabilities</b>	<b>8 815</b>
<b>TOTAL LIABILITIES</b>	<b>12 930 485</b>
<b>Equity</b>	<b>280 610</b>
<b>Profit for the year</b>	<b>-11 090</b>
<b>TOTAL EQUITY</b>	<b>269 520</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13 200 005</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	26 353
Other deposits	468
<b>Deposits from banks</b>	<b>26 821</b>

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
<b>Total international reserves</b>	<b>711 280</b>

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
<b>Total foreign exchange reserves</b>	<b>610 013</b>
Of which petroleum buffer portfolio	27 621