

Norges Banks balance sheet for January - per 7 March 2023



Amounts in NOK millions	31 Jan. 2023
ASSETS	
Financial Assets	
Deposits in banks	42 315
Secured lending	37 285
Unsettled trades	939
Equities	117 516
Equities lent	3 154
Bonds*	479 184
Financial derivatives	75
Claims on the IMF	131 171
Lending to banks	62 000
Other financial assets	1 094
Total financial assets	874 733
Net value, Government Pension Fund Global	13 504 777
Non-financial assets	2 048
TOTAL ASSETS	14 381 558
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	69
Cash collateral received	4
Unsettled trades	88 628
Financial derivatives	16
Other financial liabilities	5 787
Liabilities to the IMF	106 244
Deposits from banks	74 128
Deposits from the Treasury	256 267
Notes and coins in circulation	39 136
Total financial liabilities	570 279
Deposits in krone account, Government Pension Fund Global	13 504 777
Other liabilities	8 812
TOTAL LIABILITIES	14 083 868
Equity	269 520
Profit for the year	28 170
TOTAL EQUITY	297 690
TOTAL LIABILITIES AND EQUITY	14 381 558

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	37 204
F-deposits from banks	36 510
Other deposits	414
Deposits from banks	74 128

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	768 528

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
Total foreign exchange reserves	649 988
Of which petroleum buffer portfolio	41 983