

	Sector	Market value (NOK)	Voting	Ownership
<b>AUSTRALIA</b>				
a2 Milk Co Ltd/The	Consumer Staples	8 707 175	0,02%	0,02%
ALS Ltd	Industrials	15 539 142	0,02%	0,02%
AMP Ltd	Financials	6 817 270	0,02%	0,02%
Ampol Ltd	Energy	10 514 069	0,02%	0,02%
Ansell Ltd	Health Care	6 876 832	0,02%	0,02%
ANZ Group Holdings Ltd	Financials	149 806 489	0,02%	0,02%
APA Group	Energy	16 192 962	0,02%	0,02%
Aristocrat Leisure Ltd	Consumer Discretionary	44 639 699	0,02%	0,02%
ASX Ltd	Financials	14 180 398	0,02%	0,02%
Atlas Arteria Ltd	Industrials	6 935 542	0,01%	0,01%
Aurizon Holdings Ltd	Industrials	9 201 798	0,02%	0,02%
Australian Strategic Materials Ltd	Basic Materials	166 303	0,01%	0,01%
Bank of Queensland Ltd	Financials	5 958 310	0,02%	0,02%
Bendigo & Adelaide Bank Ltd	Financials	8 211 776	0,02%	0,02%
BHP Group Ltd	Basic Materials	307 565 071	0,02%	0,02%
BlueScope Steel Ltd	Basic Materials	14 883 425	0,02%	0,02%
Brambles Ltd	Industrials	43 194 752	0,02%	0,02%
CAR Group Ltd	Technology	15 645 295	0,02%	0,02%
Challenger Ltd	Financials	7 171 135	0,02%	0,02%
Charter Hall Group	Real Estate	15 941 521	0,02%	0,02%
Cleanaway Waste Management Ltd	Utilities	8 077 614	0,02%	0,02%
Cochlear Ltd	Health Care	23 799 397	0,02%	0,02%
Coles Group Ltd	Consumer Staples	39 573 573	0,02%	0,02%
Commonwealth Bank of Australia	Financials	370 362 502	0,02%	0,02%
Computershare Ltd	Financials	25 428 019	0,02%	0,02%
CSL Ltd	Health Care	114 413 985	0,02%	0,02%
Deterra Royalties Ltd	Basic Materials	2 381 291	0,02%	0,02%
Dexus	Real Estate	10 313 734	0,02%	0,02%
Domino's Pizza Enterprises Ltd	Consumer Discretionary	1 976 295	0,01%	0,01%
Downer EDI Ltd	Industrials	7 376 610	0,02%	0,02%
Dyno Nobel Ltd	Basic Materials	7 338 922	0,02%	0,02%
Endeavour Group Ltd/Australia	Consumer Staples	8 192 236	0,02%	0,02%
Evolution Mining Ltd	Basic Materials	34 502 408	0,02%	0,02%
Flight Centre Travel Group Ltd	Consumer Discretionary	2 798 002	0,01%	0,01%
Fortescue Ltd	Basic Materials	48 098 857	0,01%	0,01%
Goodman Group	Real Estate	83 583 802	0,02%	0,02%
GPT Group/The	Real Estate	14 363 434	0,02%	0,02%
Harvey Norman Holdings Ltd	Consumer Discretionary	5 396 688	0,01%	0,01%
HUB24 Ltd	Financials	10 387 167	0,02%	0,02%
IDP Education Ltd	Consumer Discretionary	37 129	0,00%	0,00%
IGO Ltd	Basic Materials	7 781 991	0,02%	0,02%
Iluka Resources Ltd	Basic Materials	5 242 553	0,03%	0,03%
Insignia Financial Ltd	Financials	3 311 736	0,02%	0,02%
Insurance Australia Group Ltd	Financials	24 762 235	0,02%	0,02%
JB Hi-Fi Ltd	Consumer Discretionary	14 524 168	0,02%	0,02%
Lendlease Corp Ltd	Industrials	4 952 934	0,02%	0,02%
Light & Wonder Inc	Consumer Discretionary	17 998 905	0,02%	0,02%
Liontown Ltd	Basic Materials	11 526	0,00%	0,00%
Lottery Corp Ltd/The	Consumer Discretionary	15 863 466	0,02%	0,02%
Lynas Rare Earths Ltd	Basic Materials	15 757 562	0,02%	0,02%
Macquarie Group Ltd	Financials	94 968 534	0,02%	0,02%
Magellan Financial Group Ltd	Financials	2 407 269	0,02%	0,02%
Medibank Pvt Ltd	Financials	19 002 339	0,02%	0,02%
Metcash Ltd	Consumer Staples	4 955 719	0,02%	0,02%
Mineral Resources Ltd	Basic Materials	15 417 001	0,02%	0,02%
Mirvac Group	Real Estate	11 178 314	0,02%	0,02%
National Australia Bank Ltd	Financials	177 672 729	0,02%	0,02%
Netwealth Group Ltd	Financials	4 220 847	0,01%	0,01%
NEXTDC Ltd	Technology	10 986 495	0,02%	0,02%
Northern Star Resources Ltd	Basic Materials	49 985 211	0,02%	0,02%
Nufarm Ltd	Basic Materials	4 110	0,00%	0,00%
Orica Ltd	Basic Materials	16 313 283	0,02%	0,02%
Origin Energy Ltd	Utilities	27 196 353	0,02%	0,02%
Orora Ltd	Industrials	3 584 147	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Perpetual Ltd	Financials	2 917 218	0,02%	0,02%
PLS Group Ltd	Basic Materials	18 502 817	0,02%	0,02%
Pro Medicus Ltd	Health Care	16 664 687	0,01%	0,01%
Qantas Airways Ltd	Consumer Discretionary	11 223 667	0,01%	0,01%
QBE Insurance Group Ltd	Financials	41 016 450	0,02%	0,02%
Qube Holdings Ltd	Industrials	11 569 660	0,02%	0,02%
Ramsay Health Care Ltd	Health Care	9 072 602	0,02%	0,02%
REA Group Ltd	Real Estate	12 119 702	0,01%	0,01%
Reece Ltd	Industrials	4 866 333	0,01%	0,01%
Region Group	Real Estate	2 697 984	0,01%	0,01%
Rio Tinto Ltd	Basic Materials	988	0,00%	0,00%
Scentre Group	Real Estate	29 541 168	0,02%	0,02%
SEEK Ltd	Industrials	11 248 381	0,02%	0,02%
SGH Ltd	Industrials	15 802 068	0,01%	0,01%
Sigma Healthcare Ltd	Consumer Staples	17 512 398	0,01%	0,01%
Sims Ltd	Utilities	4 656 033	0,02%	0,02%
Sonic Healthcare Ltd	Health Care	14 808 749	0,02%	0,02%
South32 Ltd	Basic Materials	22 306 719	0,02%	0,02%
Steadfast Group Ltd	Financials	8 187 773	0,02%	0,02%
Stockland	Real Estate	19 546 181	0,02%	0,02%
Suncorp Group Ltd	Financials	26 361 695	0,02%	0,02%
Tabcorp Holdings Ltd	Consumer Discretionary	87 874	0,00%	0,00%
Technology One Ltd	Technology	11 296 460	0,02%	0,02%
Telix Pharmaceuticals Ltd	Health Care	4 453 103	0,02%	0,02%
Telstra Group Ltd	Telecommunications	26 434 798	0,01%	0,01%
TPG Telecom Ltd	Telecommunications	1 922 512	0,00%	0,00%
Transurban Group	Industrials	60 262 104	0,02%	0,02%
Treasury Wine Estates Ltd	Consumer Staples	5 882 204	0,02%	0,02%
Vicinity Ltd	Real Estate	13 657 728	0,02%	0,02%
Wesfarmers Ltd	Consumer Discretionary	125 722 906	0,02%	0,02%
Westpac Banking Corp	Financials	182 003 503	0,02%	0,02%
WiseTech Global Ltd	Technology	17 863 805	0,01%	0,01%
Woolworths Group Ltd	Consumer Staples	48 686 971	0,02%	0,02%
Worley Ltd	Industrials	8 294 796	0,02%	0,02%
Xero Ltd	Technology	24 790 761	0,02%	0,02%
<b>AUSTRIA</b>				
ANDRITZ AG	Industrials	11 141 723	0,01%	0,01%
BAWAG Group AG	Financials	25 163 319	0,02%	0,02%
Erste Group Bank AG	Financials	69 248 014	0,01%	0,01%
OMV AG	Energy	16 492 621	0,01%	0,01%
Raiffeisen Bank International AG	Financials	12 044 931	0,01%	0,01%
Strabag SE	Industrials	3 235 659	0,00%	0,00%
Telekom Austria AG	Telecommunications	1 909 111	0,00%	0,00%
Verbund AG	Utilities	9 971 342	0,00%	0,00%
voestalpine AG	Basic Materials	33 567	0,00%	0,00%
<b>BELGIUM</b>				
Ackermans & van Haaren NV	Industrials	12 518 908	0,01%	0,01%
Ageas SA/NV	Financials	26 300 829	0,02%	0,02%
Anheuser-Busch InBev SA/NV	Consumer Staples	126 208 114	0,01%	0,01%
Argenx SE	Health Care	104 972 812	0,02%	0,02%
D'ieteren Group	Consumer Discretionary	8 240 758	0,01%	0,01%
Elia Group SA/NV	Utilities	12 113 210	0,01%	0,01%
Groupe Bruxelles Lambert NV	Financials	15 533 142	0,00%	0,01%
KBC Group NV	Financials	60 214 595	0,01%	0,01%
Lotus Bakeries NV	Consumer Staples	7 625 593	0,01%	0,01%
Sofina SA	Financials	10 130 109	0,01%	0,01%
Syensqo SA	Basic Materials	11 783 341	0,01%	0,01%
UCB SA	Health Care	68 855 370	0,01%	0,01%
Warehouses De Pauw CVA	Real Estate	10 395 309	0,02%	0,02%
<b>CANADA</b>				
Agnico Eagle Mines Ltd	Basic Materials	172 569 342	0,02%	0,02%
Alamos Gold Inc	Basic Materials	33 538 712	0,02%	0,02%
Alimentation Couche-Tard Inc	Consumer Discretionary	86 882 490	0,02%	0,02%
AltaGas Ltd	Utilities	18 808 590	0,02%	0,02%
AtkinsRealis Group Inc	Industrials	22 292 334	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Bank of Montreal	Financials	196 188 812	0,02%	0,02%
Bank of Nova Scotia/The	Financials	190 611 753	0,02%	0,02%
Bausch Health Cos Inc	Health Care	1 227 935	0,00%	0,00%
BCE Inc	Telecommunications	16 075 985	0,01%	0,01%
Bombardier Inc	Industrials	30 562 361	0,01%	0,02%
Brookfield Asset Management Ltd	Financials	40 089 369	0,00%	0,00%
Brookfield Corp	Financials	201 096 746	0,02%	0,02%
CAE Inc	Industrials	20 172 655	0,02%	0,02%
Cameco Corp	Energy	82 289 821	0,02%	0,02%
Canadian Imperial Bank of Commerce	Financials	176 353 142	0,02%	0,02%
Canadian National Railway Co	Industrials	110 520 149	0,02%	0,02%
Canadian Pacific Kansas City Ltd	Industrials	142 102 855	0,02%	0,02%
Canadian Tire Corp Ltd	Consumer Discretionary	13 141 361	0,00%	0,02%
Celestica Inc	Technology	70 613 810	0,02%	0,02%
CGI Inc	Technology	39 341 567	0,01%	0,02%
Constellation Software Inc/Canada	Technology	97 369 551	0,02%	0,02%
Descartes Systems Group Inc/The	Technology	15 583 906	0,02%	0,02%
Dollarama Inc	Consumer Discretionary	82 339 944	0,02%	0,02%
Element Fleet Management Corp	Industrials	22 036 977	0,02%	0,02%
Enbridge Inc	Energy	216 986 775	0,02%	0,02%
Fairfax Financial Holdings Ltd	Financials	86 468 223	0,01%	0,02%
First Quantum Minerals Ltd	Basic Materials	38 010 804	0,02%	0,02%
FirstService Corp	Real Estate	13 220 589	0,01%	0,02%
Fortis Inc/Canada	Utilities	55 398 292	0,02%	0,02%
Franco-Nevada Corp	Basic Materials	81 127 212	0,02%	0,02%
George Weston Ltd	Consumer Staples	23 230 256	0,01%	0,01%
GFL Environmental Inc	Utilities	24 008 363	0,01%	0,02%
Gildan Activewear Inc	Consumer Discretionary	23 525 928	0,02%	0,02%
Great-West Lifeco Inc	Financials	28 218 704	0,01%	0,01%
Hydro One Ltd	Utilities	26 259 574	0,01%	0,01%
iA Financial Corp Inc	Financials	25 181 124	0,02%	0,02%
Intact Financial Corp	Financials	76 058 837	0,02%	0,02%
Ivanhoe Mines Ltd	Basic Materials	17 673 408	0,01%	0,01%
Keyera Corp	Energy	15 000 726	0,02%	0,02%
Kinross Gold Corp	Basic Materials	71 682 624	0,02%	0,02%
Loblaw Cos Ltd	Consumer Staples	51 590 699	0,01%	0,01%
Lundin Gold Inc	Basic Materials	17 052 479	0,01%	0,01%
Lundin Mining Corp	Basic Materials	30 804 269	0,02%	0,02%
Magna International Inc	Consumer Discretionary	28 602 552	0,02%	0,02%
Manulife Financial Corp	Financials	129 215 279	0,02%	0,02%
Metro Inc/CN	Consumer Staples	30 003 805	0,02%	0,02%
National Bank of Canada	Financials	100 818 801	0,02%	0,02%
Nutrien Ltd	Basic Materials	64 077 974	0,02%	0,02%
Open Text Corp	Technology	17 974 764	0,02%	0,02%
Pan American Silver Corp	Basic Materials	44 800 589	0,02%	0,02%
Pembina Pipeline Corp	Energy	44 947 664	0,02%	0,02%
Power Corp of Canada	Financials	58 159 875	0,01%	0,02%
RB Global Inc	Consumer Discretionary	40 374 349	0,02%	0,02%
Restaurant Brands International Inc	Consumer Discretionary	38 969 990	0,01%	0,01%
Royal Bank of Canada	Financials	501 990 770	0,02%	0,02%
Saputo Inc	Consumer Staples	16 893 068	0,01%	0,01%
Shopify Inc	Technology	405 288 916	0,01%	0,02%
South Bow Corp	Energy	442 239	0,00%	0,00%
Stantec Inc	Industrials	22 377 612	0,02%	0,02%
Sun Life Financial Inc	Financials	72 485 934	0,02%	0,02%
TC Energy Corp	Energy	113 366 034	0,02%	0,02%
Teck Resources Ltd	Basic Materials	49 255 874	0,01%	0,02%
TELUS Corp	Telecommunications	9 319 705	0,00%	0,00%
TFI International Inc	Industrials	16 788 076	0,02%	0,02%
Thomson Reuters Corp	Technology	38 036 103	0,01%	0,01%
TMX Group Ltd	Financials	21 828 678	0,02%	0,02%
Toronto-Dominion Bank/The	Financials	336 825 892	0,02%	0,02%
Waste Connections Inc	Utilities	92 262 719	0,02%	0,02%
Wheaton Precious Metals Corp	Basic Materials	114 817 000	0,02%	0,02%
WSP Global Inc	Industrials	49 854 049	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
<b>CHINA</b>				
Yum China Holdings Inc	Consumer Discretionary	1 236 129	0,00%	0,00%
<b>DENMARK</b>				
AP Moller - Maersk A/S	Industrials	32 624 447	0,00%	0,01%
Carlsberg AS	Consumer Staples	25 353 358	0,00%	0,01%
Coloplast A/S	Health Care	24 699 111	0,01%	0,01%
Danske Bank A/S	Financials	64 841 395	0,02%	0,02%
Demant A/S	Health Care	5 761 224	0,01%	0,01%
DSV A/S	Industrials	99 417 837	0,02%	0,02%
Genmab A/S	Health Care	41 708 054	0,02%	0,02%
H Lundbeck A/S	Health Care	4 590 046	0,01%	0,01%
Novo Nordisk A/S	Health Care	336 441 230	0,00%	0,01%
Novonosis Novozymes B	Health Care	44 907 631	0,01%	0,01%
Orsted AS	Utilities	18 859 448	0,01%	0,01%
Pandora A/S	Consumer Discretionary	18 263 382	0,02%	0,02%
ROCKWOOL A/S	Industrials	5 734 705	0,00%	0,01%
Tryg A/S	Financials	16 945 397	0,01%	0,01%
Vestas Wind Systems A/S	Energy	45 471 539	0,02%	0,02%
Zealand Pharma A/S	Health Care	182 718	0,00%	0,00%
<b>FINLAND</b>				
Elisa Oyj	Telecommunications	13 114 849	0,02%	0,02%
Fortum Oyj	Utilities	19 284 175	0,01%	0,01%
Kesko Oyj	Consumer Staples	12 684 555	0,00%	0,01%
Kone Oyj	Industrials	47 324 881	0,01%	0,01%
Metso Oyj	Industrials	25 860 976	0,02%	0,02%
Neste Oyj	Energy	19 663 369	0,01%	0,01%
Nokia Oyj	Telecommunications	66 830 314	0,02%	0,02%
Nordea Bank Abp	Financials	126 474 215	0,02%	0,02%
Orion Oyj	Health Care	16 499 680	0,00%	0,02%
Sampo Oyj	Financials	61 327 786	0,02%	0,02%
Stora Enso Oyj	Basic Materials	15 391 120	0,01%	0,02%
UPM-Kymmene Oyj	Basic Materials	32 273 681	0,02%	0,02%
Valmet Oyj	Industrials	9 929 398	0,02%	0,02%
Wartsila OYJ Abp	Industrials	34 311 011	0,02%	0,02%
<b>FRANCE</b>				
Accor SA	Consumer Discretionary	26 638 555	0,02%	0,02%
Aeroports de Paris SA	Industrials	10 750 278	0,00%	0,01%
Air Liquide SA	Basic Materials	225 472 062	0,02%	0,02%
Alstom SA	Industrials	21 202 133	0,02%	0,02%
Amundi SA	Financials	9 845 665	0,01%	0,01%
Arkema SA	Basic Materials	7 299 866	0,01%	0,02%
AXA SA	Financials	165 551 686	0,00%	0,02%
Ayvens SA	Consumer Discretionary	9 807 870	0,00%	0,01%
BioMerieux	Health Care	11 869 782	0,00%	0,01%
BNP Paribas SA	Financials	196 069 080	0,02%	0,02%
Bouygues SA	Industrials	20 923 224	0,01%	0,01%
Bureau Veritas SA	Industrials	23 477 425	0,01%	0,02%
Capgemini SE	Technology	52 034 518	0,02%	0,02%
Carrefour SA	Consumer Staples	19 958 858	0,01%	0,02%
Christian Dior SE	Consumer Discretionary	171 306 641	0,01%	0,01%
Cie de Saint-Gobain SA	Industrials	94 567 704	0,02%	0,02%
Cie Generale des Etablissements Michelin SCA	Consumer Discretionary	45 091 765	0,01%	0,02%
Covivio SA/France	Real Estate	7 610 994	0,01%	0,01%
Credit Agricole SA	Financials	40 394 906	0,01%	0,01%
Danone SA	Consumer Staples	117 688 915	0,02%	0,02%
Dassault Aviation SA	Industrials	12 072 575	0,00%	0,00%
Dassault Systemes SE	Technology	38 819 556	0,00%	0,01%
Edenred SE	Industrials	11 470 360	0,02%	0,02%
Eiffage SA	Industrials	23 271 238	0,01%	0,02%
Engie SA	Utilities	95 168 505	0,01%	0,01%
EssilorLuxottica SA	Health Care	190 149 490	0,01%	0,01%
Eurazeo SE	Financials	7 561 237	0,01%	0,01%
Eurofins Scientific SE	Health Care	17 502 551	0,01%	0,01%
Euronext NV	Financials	28 809 174	0,02%	0,02%
FDJ UNITED	Consumer Discretionary	6 673 013	0,00%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Forvia SE	Consumer Discretionary	161	0,00%	0,00%
Gecina SA	Real Estate	9 983 465	0,01%	0,01%
Getlink SE	Industrials	12 485 705	0,01%	0,01%
Hermes International SCA	Consumer Discretionary	174 937 256	0,00%	0,01%
Ipsen SA	Health Care	9 938 622	0,01%	0,01%
JCDecaux SE	Consumer Discretionary	8 986	0,00%	0,00%
Kering SA	Consumer Discretionary	50 220 682	0,01%	0,01%
Klepierre SA	Real Estate	17 388 990	0,02%	0,02%
Legrand SA	Industrials	77 206 443	0,02%	0,02%
L'Oreal SA	Consumer Discretionary	204 560 560	0,01%	0,01%
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	230 139 072	0,00%	0,01%
Orange SA	Telecommunications	70 598 365	0,00%	0,02%
Pernod Ricard SA	Consumer Staples	34 892 035	0,01%	0,02%
Pluxee NV	Industrials	9 214	0,00%	0,00%
Publicis Groupe SA	Consumer Discretionary	47 857 866	0,02%	0,02%
Remy Cointreau SA	Consumer Staples	7 813	0,00%	0,00%
Renault SA	Consumer Discretionary	16 502 989	0,01%	0,01%
Rexel SA	Industrials	18 764 901	0,02%	0,02%
Sanofi SA	Health Care	214 782 831	0,00%	0,02%
Sartorius Stedim Biotech	Health Care	278 630	0,00%	0,00%
Schneider Electric SE	Industrials	310 286 984	0,02%	0,02%
SCOR SE	Financials	12 078 118	0,02%	0,02%
SEB SA	Consumer Discretionary	3 600 560	0,01%	0,01%
Societe Generale SA	Financials	119 190 329	0,02%	0,02%
Sodexo SA	Consumer Discretionary	9 337 095	0,01%	0,01%
SOITEC	Technology	4 670	0,00%	0,00%
SPIE SA	Industrials	17 523 682	0,02%	0,02%
STMicroelectronics NV	Technology	35 951 059	0,02%	0,01%
Teleperformance SE	Industrials	7 640 156	0,02%	0,02%
Thales SA	Industrials	48 694 244	0,01%	0,01%
TotalEnergies SE	Energy	247 860 623	0,02%	0,02%
Ubisoft Entertainment SA	Consumer Discretionary	2 289	0,00%	0,00%
Unibail-Rodamco-Westfield	Real Estate	28 006 092	0,01%	0,01%
Veolia Environnement SA	Utilities	44 437 526	0,02%	0,02%
Vinci SA	Industrials	145 589 215	0,02%	0,02%
Vivendi SE	Consumer Discretionary	26 347	0,00%	0,00%
Wendel SE	Financials	5 385 990	0,01%	0,01%
<b>GERMANY</b>				
adidas AG	Consumer Discretionary	67 459 299	0,02%	0,02%
Allianz SE	Financials	366 823 319	0,02%	0,02%
Aumovio SE	Consumer Discretionary	5 649 497	0,01%	0,01%
BASF SE	Basic Materials	95 478 609	0,02%	0,02%
Bayer AG	Health Care	87 657 986	0,02%	0,02%
Bayerische Motoren Werke AG	Consumer Discretionary	78 595 192	0,01%	0,01%
Bechtle AG	Technology	8 713 427	0,01%	0,01%
Beiersdorf AG	Consumer Staples	24 303 077	0,01%	0,01%
Brenntag SE	Basic Materials	15 425 796	0,02%	0,02%
Carl Zeiss Meditec AG	Health Care	3 565 797	0,01%	0,01%
Commerzbank AG	Financials	58 133 356	0,01%	0,01%
Continental AG	Consumer Discretionary	17 883 424	0,01%	0,01%
CTS Eventim AG & Co KGaA	Consumer Discretionary	11 230 080	0,01%	0,01%
Daimler Truck Holding AG	Industrials	43 548 859	0,01%	0,01%
Delivery Hero SE	Consumer Discretionary	12 884 599	0,02%	0,02%
Deutsche Bank AG	Financials	143 439 346	0,02%	0,02%
Deutsche Boerse AG	Financials	99 162 680	0,02%	0,02%
Deutsche Lufthansa AG	Consumer Discretionary	12 251 435	0,01%	0,01%
Deutsche Post AG	Industrials	104 273 092	0,02%	0,02%
Deutsche Telekom AG	Telecommunications	233 712 980	0,01%	0,01%
Deutsche Wohnen SE	Real Estate	2 950 518	0,00%	0,00%
DWS Group GmbH & Co KGaA	Financials	4 640 446	0,00%	0,00%
E.ON SE	Utilities	86 392 316	0,02%	0,02%
Evonik Industries AG	Basic Materials	8 222 088	0,01%	0,01%
Fielmann Group AG	Consumer Discretionary	2 904 086	0,01%	0,01%
Fraport AG Frankfurt Airport Services Worldwide	Industrials	6 059 182	0,01%	0,01%
Fresenius Medical Care AG	Health Care	21 702 295	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Fresenius SE & Co KGaA	Health Care	47 971 476	0,01%	0,01%
FUCHS SE	Basic Materials	7 929 264	0,03%	0,02%
GEA Group AG	Industrials	21 805 155	0,02%	0,02%
Hannover Rueck SE	Financials	39 986 869	0,01%	0,01%
Heidelberg Materials AG	Industrials	66 995 280	0,01%	0,01%
Hella GmbH & Co KGaA	Consumer Discretionary	6 148 047	0,01%	0,01%
Henkel AG & Co KGaA	Basic Materials	42 746 750	0,00%	0,01%
Hensoldt AG	Industrials	10 810 906	0,01%	0,01%
HOCHTIEF AG	Industrials	12 683 444	0,00%	0,00%
Infineon Technologies AG	Technology	119 348 183	0,02%	0,02%
KION Group AG	Industrials	11 942 703	0,01%	0,01%
Knorr-Bremse AG	Industrials	15 324 210	0,01%	0,01%
LEG Immobilien SE	Real Estate	11 677 437	0,02%	0,02%
Mercedes-Benz Group AG	Consumer Discretionary	111 162 053	0,02%	0,02%
Merck KGaA	Health Care	39 318 859	0,02%	0,01%
MTU Aero Engines AG	Industrials	45 491 540	0,02%	0,02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Financials	178 244 333	0,02%	0,02%
Nemetschek SE	Technology	13 016 367	0,01%	0,01%
OSRAM Licht AG	Industrials	17 302 450	0,03%	0,03%
Puma SE	Consumer Discretionary	322 560	0,00%	0,00%
QIAGEN NV	Health Care	20 342 312	0,02%	0,02%
Rational AG	Consumer Discretionary	8 510 396	0,01%	0,01%
RENK Group AG	Industrials	10 133 495	0,02%	0,02%
Rheinmetall AG	Industrials	170 222 432	0,02%	0,02%
RTL Group SA	Consumer Discretionary	2 731 493	0,00%	0,00%
SAP SE	Technology	521 551 842	0,02%	0,02%
Sartorius AG	Health Care	20 705 902	0,00%	0,01%
Scout24 SE	Technology	15 333 860	0,02%	0,02%
Siemens AG	Industrials	428 533 301	0,02%	0,02%
Siemens Energy AG	Energy	217 843 084	0,02%	0,02%
Siemens Healthineers AG	Health Care	32 850 364	0,01%	0,01%
Symrise AG	Basic Materials	23 014 913	0,02%	0,02%
Talanx AG	Financials	16 617 073	0,00%	0,00%
Traton SE	Industrials	4 759 646	0,00%	0,00%
Volkswagen AG	Consumer Discretionary	58 205 667	0,02%	0,01%
Vonovia SE	Real Estate	42 279 865	0,02%	0,02%
Wacker Chemie AG	Basic Materials	51 758	0,00%	0,00%
Wirecard AG	Industrials	1 745	0,02%	0,02%
Zalando SE	Consumer Discretionary	14 476 979	0,02%	0,02%
<b>IRELAND</b>				
AIB Group PLC	Financials	48 608 672	0,02%	0,02%
Bank of Ireland Group PLC	Financials	39 166 253	0,02%	0,02%
Glanbia PLC	Consumer Staples	7 233 193	0,02%	0,02%
Kerry Group PLC	Consumer Staples	27 435 288	0,02%	0,02%
Kingspan Group PLC	Industrials	28 328 104	0,02%	0,02%
Ryanair Holdings PLC	Consumer Discretionary	11 517 109	0,00%	0,00%
<b>ITALY</b>				
A2A SpA	Utilities	8 637 155	0,01%	0,01%
Amplifon SpA	Health Care	4 341 980	0,01%	0,01%
Banca Mediolanum SpA	Financials	10 184 411	0,01%	0,01%
Banca Monte dei Paschi di Siena SpA	Financials	47 313 202	0,01%	0,01%
Banco BPM SpA	Financials	45 872 331	0,02%	0,02%
BPER Banca SpA	Financials	39 785 393	0,01%	0,01%
Brunello Cucinelli SpA	Consumer Discretionary	8 133 546	0,01%	0,01%
Buzzi SpA	Industrials	11 230 625	0,01%	0,01%
Davide Campari-Milano NV	Consumer Staples	8 090 588	0,00%	0,01%
DiaSorin SpA	Health Care	3 571 913	0,02%	0,01%
Enel SpA	Utilities	167 605 276	0,02%	0,02%
Eni SpA	Energy	78 115 410	0,01%	0,01%
Ferrari NV	Consumer Discretionary	81 322 841	0,01%	0,01%
FincoBank Banca Finco SpA	Financials	34 325 758	0,02%	0,02%
Generali	Financials	82 747 972	0,01%	0,01%
Hera SpA	Utilities	7 626 146	0,01%	0,01%
Infrastrutture Wireless Italiane SpA	Telecommunications	6 695 324	0,01%	0,01%
Interpump Group SpA	Industrials	8 181 903	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Intesa Sanpaolo SpA	Financials	221 345 913	0,02%	0,02%
Italgas SpA	Utilities	14 257 771	0,01%	0,01%
Leonardo SpA	Industrials	46 615 544	0,01%	0,01%
Lottomatica Group Spa	Consumer Discretionary	396 450	0,00%	0,00%
Mediobanca Banca di Credito Finanziario SpA	Financials	4 852 613	0,00%	0,00%
Moncler SpA	Consumer Discretionary	30 458 950	0,02%	0,02%
Nexi SpA	Industrials	5 380 089	0,01%	0,01%
Pirelli & C SpA	Consumer Discretionary	5 254 874	0,01%	0,01%
Poste Italiane SpA	Financials	24 937 358	0,01%	0,01%
Prysmian SpA	Industrials	59 608 292	0,02%	0,02%
Recordati Industria Chimica e Farmaceutica SpA	Health Care	12 999 684	0,01%	0,01%
Reply SpA	Technology	6 274 909	0,01%	0,01%
Snam SpA	Energy	31 458 624	0,01%	0,01%
Stellantis NV	Consumer Discretionary	48 136 648	0,01%	0,01%
Telecom Italia SpA/Milano	Telecommunications	23 294 449	0,02%	0,02%
Tenaris SA	Energy	14 834 200	0,01%	0,01%
Terna - Rete Elettrica Nazionale	Utilities	31 371 742	0,01%	0,01%
UniCredit SpA	Financials	264 423 301	0,02%	0,02%
Unipol Assicurazioni SpA	Financials	19 083 022	0,01%	0,01%
<b>JAPAN</b>				
ABC-Mart Inc	Consumer Discretionary	3 025 833	0,01%	0,01%
Acom Co Ltd	Financials	2 481 904	0,00%	0,00%
Activia Properties Inc	Real Estate	3 805 518	0,02%	0,02%
Advance Residence Investment Corp	Real Estate	6 088 520	0,02%	0,02%
Advantest Corp	Technology	189 350 688	0,02%	0,02%
Aeon Co Ltd	Consumer Staples	72 532 820	0,02%	0,02%
AEON Financial Service Co Ltd	Financials	2 813 597	0,01%	0,01%
AEON REIT Investment Corp	Real Estate	2 818 533	0,02%	0,02%
AGC Inc	Industrials	13 127 918	0,02%	0,02%
Aica Kogyo Co Ltd	Basic Materials	2 399 736	0,02%	0,02%
Air Water Inc	Basic Materials	5 288 130	0,02%	0,02%
Aisin Corp	Consumer Discretionary	19 818 871	0,01%	0,01%
Ajinomoto Co Inc	Consumer Staples	40 688 884	0,02%	0,02%
Alfresa Holdings Corp	Health Care	6 020 892	0,02%	0,02%
Alps Alpine Co Ltd	Technology	4 612 382	0,02%	0,02%
ALSOK Co Ltd	Industrials	5 048 190	0,01%	0,01%
Amada Co Ltd	Industrials	7 818 198	0,02%	0,02%
Amano Corp	Industrials	3 604 158	0,02%	0,02%
ANA Holdings Inc	Consumer Discretionary	6 178 637	0,01%	0,01%
Aozora Bank Ltd	Financials	2 851 691	0,01%	0,01%
As One Corp	Health Care	808 164	0,01%	0,01%
Asahi Group Holdings Ltd	Consumer Staples	31 483 869	0,02%	0,02%
Asahi Intecc Co Ltd	Health Care	8 573 255	0,02%	0,02%
Asahi Kasei Corp	Basic Materials	22 861 883	0,02%	0,02%
Asics Corp	Consumer Discretionary	32 684 449	0,02%	0,02%
ASKUL Corp	Consumer Discretionary	126 130	0,00%	0,00%
Astellas Pharma Inc	Health Care	48 986 270	0,02%	0,02%
Azbil Corp	Industrials	9 275 268	0,02%	0,02%
AZ-COM MARUWA Holdings Inc	Industrials	95 273	0,00%	0,00%
Bandai Namco Holdings Inc	Consumer Discretionary	29 930 825	0,02%	0,02%
BayCurrent Inc	Industrials	12 728 498	0,02%	0,02%
Bic Camera Inc	Consumer Discretionary	2 354 870	0,01%	0,01%
BIPROGY Inc	Technology	6 236 388	0,02%	0,02%
Blue Zones Holdings Co Ltd	Consumer Staples	2 864 765	0,01%	0,01%
Bridgestone Corp	Consumer Discretionary	51 602 153	0,02%	0,02%
Brother Industries Ltd	Technology	9 528 610	0,02%	0,02%
Calbee Inc	Consumer Staples	2 769 969	0,01%	0,01%
Canon Inc	Technology	50 720 032	0,01%	0,01%
Canon Marketing Japan Inc	Technology	4 114 110	0,01%	0,01%
Capcom Co Ltd	Consumer Discretionary	17 089 723	0,01%	0,01%
Casio Computer Co Ltd	Consumer Discretionary	3 422 400	0,02%	0,02%
Central Japan Railway Co	Industrials	48 865 259	0,02%	0,02%
Chiba Bank Ltd/The	Financials	15 399 504	0,02%	0,02%
Chubu Electric Power Co Inc	Utilities	23 039 473	0,02%	0,02%
Chugai Pharmaceutical Co Ltd	Health Care	68 779 634	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Chugin Financial Group Inc	Financials	5 360 222	0,02%	0,02%
Coca-Cola Bottlers Japan Holdings Inc	Consumer Staples	5 048 729	0,01%	0,01%
COMSYS Holdings Corp	Industrials	6 630 457	0,02%	0,02%
Cosmo Energy Holdings Co Ltd	Energy	6 471 710	0,01%	0,01%
Cosmos Pharmaceutical Corp	Consumer Staples	3 680 263	0,01%	0,01%
Credit Saison Co Ltd	Industrials	6 229 053	0,01%	0,01%
CyberAgent Inc	Technology	7 392 540	0,02%	0,02%
Dai Nippon Printing Co Ltd	Industrials	14 649 969	0,02%	0,02%
Daicel Corp	Industrials	4 392 666	0,02%	0,02%
Daido Steel Co Ltd	Basic Materials	2 676 205	0,01%	0,01%
Daifuku Co Ltd	Industrials	21 900 122	0,02%	0,02%
Dai-ichi Life Holdings Inc	Financials	59 560 474	0,02%	0,02%
Daiichi Sankyo Co Ltd	Health Care	81 290 296	0,02%	0,02%
Daikin Industries Ltd	Industrials	72 432 281	0,02%	0,02%
Daito Trust Construction Co Ltd	Real Estate	11 358 281	0,02%	0,02%
Daiwa House Industry Co Ltd	Consumer Discretionary	41 185 502	0,02%	0,02%
Daiwa House REIT Investment Corp	Real Estate	8 459 556	0,02%	0,02%
Daiwa Office Investment Corp	Real Estate	2 891 978	0,01%	0,01%
Daiwa Securities Group Inc	Financials	23 494 893	0,02%	0,02%
Daiwa Securities Living Investments Corp	Real Estate	2 929 681	0,02%	0,02%
Denso Corp	Consumer Discretionary	51 679 104	0,01%	0,01%
Dentsu Group Inc	Consumer Discretionary	9 488 440	0,02%	0,02%
Dentsu Soken Inc	Technology	2 537 218	0,01%	0,01%
Dexerials Corp	Technology	5 937 135	0,02%	0,02%
DIC Corp	Basic Materials	4 650 778	0,02%	0,02%
Disco Corp	Technology	55 325 844	0,02%	0,02%
DMG Mori Co Ltd	Industrials	4 647 911	0,02%	0,02%
Dowa Holdings Co Ltd	Basic Materials	5 417 295	0,02%	0,02%
East Japan Railway Co	Industrials	52 325 858	0,02%	0,02%
Ebara Corp	Industrials	22 442 483	0,02%	0,02%
Eisai Co Ltd	Health Care	16 319 479	0,02%	0,02%
Elecom Co Ltd	Technology	9 973	0,00%	0,00%
ENEOS Holdings Inc	Energy	37 597 583	0,02%	0,02%
EXEO Group Inc	Industrials	6 606 071	0,02%	0,02%
Ezaki Glico Co Ltd	Consumer Staples	3 614 456	0,02%	0,02%
FANUC Corp	Industrials	74 059 429	0,02%	0,02%
Fast Retailing Co Ltd	Consumer Discretionary	132 347 282	0,01%	0,01%
Food & Life Cos Ltd	Consumer Discretionary	11 342 303	0,02%	0,02%
FP Corp	Industrials	1 523 211	0,01%	0,01%
Frontier Real Estate Investment Corp	Real Estate	3 171 909	0,02%	0,02%
Fuji Electric Co Ltd	Industrials	21 371 048	0,02%	0,02%
Fuji Media Holdings Inc	Consumer Discretionary	2 113 383	0,00%	0,00%
FUJI OIL CO LTD /Osaka	Consumer Staples	2 431 253	0,01%	0,01%
FUJIFILM Holdings Corp	Technology	51 357 098	0,02%	0,02%
Fujikura Ltd	Industrials	61 950 869	0,02%	0,02%
Fujitec Co Ltd	Industrials	4 987 336	0,02%	0,02%
Fujitsu Ltd	Technology	97 371 955	0,02%	0,02%
Fukuoka Financial Group Inc	Financials	11 809 329	0,02%	0,02%
Fukuyama Transporting Co Ltd	Industrials	28 444	0,00%	0,00%
Furukawa Electric Co Ltd	Industrials	10 113 363	0,02%	0,02%
Fuyo General Lease Co Ltd	Consumer Discretionary	3 293 608	0,01%	0,01%
GLP J-Reit	Real Estate	9 112 490	0,02%	0,02%
GMO internet group Inc	Technology	2 934 049	0,01%	0,01%
GMO Payment Gateway Inc	Industrials	6 703 032	0,01%	0,01%
Goldwin Inc	Consumer Discretionary	3 073 502	0,01%	0,01%
GS Yuasa Corp	Consumer Discretionary	4 343 758	0,02%	0,02%
Gunma Bank Ltd/The	Financials	8 081 916	0,02%	0,02%
Hachijuni Bank Ltd/The	Financials	9 206 752	0,02%	0,02%
Hakuhodo DY Holdings Inc	Consumer Discretionary	3 284 313	0,01%	0,01%
Hamamatsu Photonics KK	Technology	6 125 146	0,02%	0,02%
Hankyu Hanshin Holdings Inc	Industrials	12 014 834	0,02%	0,02%
Harmonic Drive Systems Inc	Industrials	2 408 179	0,01%	0,01%
Haseko Corp	Consumer Discretionary	10 444 109	0,02%	0,02%
Heiwa Corp	Consumer Discretionary	1 412 985	0,01%	0,01%
Hikari Tsushin Inc	Telecommunications	10 780 162	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Hirogin Holdings Inc	Financials	5 727 052	0,02%	0,02%
Hirose Electric Co Ltd	Technology	6 414 031	0,02%	0,02%
Hisamitsu Pharmaceutical Co Inc	Health Care	3 432 588	0,02%	0,02%
Hitachi Construction Machinery Co Ltd	Industrials	6 441 969	0,01%	0,01%
Hitachi Ltd	Industrials	285 366 993	0,02%	0,02%
Hokuetsu Corp	Basic Materials	2 349 877	0,02%	0,02%
Honda Motor Co Ltd	Consumer Discretionary	75 725 362	0,01%	0,01%
Horiba Ltd	Industrials	8 097 321	0,02%	0,02%
Hoshizaki Corp	Industrials	7 797 591	0,02%	0,02%
House Foods Group Inc	Consumer Staples	2 671 675	0,01%	0,01%
Hoya Corp	Health Care	104 788 652	0,02%	0,02%
Hulic Co Ltd	Real Estate	10 601 639	0,01%	0,01%
Ibiden Co Ltd	Technology	20 945 552	0,02%	0,02%
Idemitsu Kosan Co Ltd	Energy	12 405 881	0,01%	0,01%
IHI Corp	Industrials	32 556 885	0,02%	0,02%
Iida Group Holdings Co Ltd	Consumer Discretionary	4 582 141	0,01%	0,01%
Industrial & Infrastructure Fund Investment Corp	Real Estate	4 594 383	0,02%	0,02%
INFRONEER Holdings Inc	Industrials	5 384 370	0,01%	0,01%
Internet Initiative Japan Inc	Telecommunications	3 915 238	0,01%	0,01%
Invincible Investment Corp	Real Estate	6 423 614	0,02%	0,02%
Isetan Mitsukoshi Holdings Ltd	Consumer Discretionary	10 354 045	0,02%	0,02%
Isuzu Motors Ltd	Industrials	17 957 387	0,02%	0,02%
Ito En Ltd	Consumer Staples	2 047 290	0,01%	0,01%
ITOCHU Corp	Industrials	165 575 737	0,02%	0,02%
Itoham Yonekyu Holdings Inc	Consumer Staples	1 926 904	0,01%	0,01%
Iwatani Corp	Utilities	4 410 427	0,02%	0,02%
Iyogin Holdings Inc	Financials	7 838 624	0,02%	0,02%
Izumi Co Ltd	Consumer Discretionary	1 758 932	0,01%	0,01%
J Front Retailing Co Ltd	Consumer Discretionary	6 761 196	0,02%	0,02%
Japan Airlines Co Ltd	Consumer Discretionary	5 583 037	0,01%	0,01%
Japan Airport Terminal Co Ltd	Industrials	3 970 943	0,02%	0,02%
Japan Exchange Group Inc	Financials	22 059 574	0,02%	0,02%
Japan Hotel REIT Investment Corp	Real Estate	5 453 495	0,02%	0,02%
Japan Logistics Fund Inc	Real Estate	3 637 579	0,02%	0,02%
Japan Metropolitan Fund Invest	Real Estate	11 156 553	0,02%	0,02%
Japan Post Bank Co Ltd	Financials	51 932 939	0,01%	0,01%
Japan Post Holdings Co Ltd	Financials	35 948 721	0,01%	0,01%
Japan Post Insurance Co Ltd	Financials	11 704 542	0,01%	0,01%
Japan Prime Realty Investment Corp	Real Estate	5 115 106	0,02%	0,02%
Japan Real Estate Investment Corp	Real Estate	11 582 550	0,02%	0,02%
Japan Steel Works Ltd/The	Industrials	6 374 648	0,02%	0,02%
Jeol Ltd	Industrials	2 787 852	0,02%	0,02%
JFE Holdings Inc	Basic Materials	16 447 085	0,02%	0,02%
JGC Holdings Corp	Industrials	5 324 126	0,02%	0,02%
JMDC Inc	Industrials	666 751	0,00%	0,00%
JTEKT Corp	Consumer Discretionary	5 185 057	0,01%	0,01%
Justsystems Corp	Technology	1 497 856	0,01%	0,01%
JX Advanced Metals Corp	Basic Materials	14 454 482	0,01%	0,01%
Kadokawa Corp	Consumer Discretionary	4 242 559	0,01%	0,01%
Kagome Co Ltd	Consumer Staples	2 868 011	0,02%	0,02%
Kajima Corp	Industrials	31 733 352	0,02%	0,02%
Kakaku.com Inc	Technology	3 430 312	0,01%	0,01%
Kamigumi Co Ltd	Industrials	5 372 746	0,02%	0,02%
Kandenko Co Ltd	Industrials	6 924 220	0,01%	0,01%
Kaneka Corp	Basic Materials	2 658 573	0,01%	0,01%
Kansai Electric Power Co Inc/The	Utilities	31 313 078	0,02%	0,02%
Kansai Paint Co Ltd	Industrials	6 104 066	0,02%	0,02%
Kao Corp	Consumer Staples	37 468 803	0,02%	0,02%
Kawasaki Heavy Industries Ltd	Industrials	21 277 626	0,02%	0,02%
Kawasaki Kisen Kaisha Ltd	Industrials	10 961 464	0,01%	0,01%
KDDI Corp	Telecommunications	99 230 248	0,01%	0,01%
KDX Realty Investment Corp	Real Estate	9 259 360	0,02%	0,02%
Keihan Holdings Co Ltd	Industrials	3 909 232	0,02%	0,02%
Keikyu Corp	Industrials	4 023 139	0,01%	0,01%
Keio Corp	Consumer Discretionary	4 153 516	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Keisei Electric Railway Co Ltd	Industrials	22 815 976	0,05%	0,05%
Kewpie Corp	Consumer Staples	5 973 620	0,02%	0,02%
Keyence Corp	Industrials	140 263 446	0,02%	0,02%
Kikkoman Corp	Consumer Staples	13 929 424	0,02%	0,02%
Kinden Corp	Industrials	10 417 990	0,01%	0,01%
Kintetsu Group Holdings Co Ltd	Industrials	7 295 121	0,02%	0,02%
Kioxia Holdings Corp	Technology	23 100 041	0,01%	0,01%
Kirin Holdings Co Ltd	Consumer Staples	23 263 869	0,02%	0,02%
Kobayashi Pharmaceutical Co Ltd	Consumer Staples	3 478 005	0,01%	0,01%
Kobe Bussan Co Ltd	Consumer Staples	6 956 831	0,01%	0,01%
Kobe Steel Ltd	Basic Materials	8 982 595	0,02%	0,02%
Koei Tecmo Holdings Co Ltd	Consumer Discretionary	2 775 687	0,01%	0,01%
Koito Manufacturing Co Ltd	Consumer Discretionary	6 279 997	0,01%	0,01%
Kokusai Electric Corp	Technology	13 649 503	0,02%	0,02%
Kokuyo Co Ltd	Industrials	4 350 453	0,02%	0,02%
Komatsu Ltd	Industrials	59 972 497	0,02%	0,02%
Konami Group Corp	Consumer Discretionary	26 217 186	0,01%	0,01%
Konica Minolta Inc	Technology	3 981 372	0,02%	0,02%
Kose Corp	Consumer Discretionary	2 338 175	0,01%	0,01%
Kotobuki Spirits Co Ltd	Consumer Staples	2 273 624	0,01%	0,01%
Kraftia Corp	Industrials	4 903 639	0,01%	0,01%
K's Holdings Corp	Consumer Discretionary	2 468 442	0,01%	0,01%
Kubota Corp	Industrials	29 057 122	0,02%	0,02%
Kuraray Co Ltd	Basic Materials	6 247 593	0,02%	0,02%
Kurita Water Industries Ltd	Industrials	9 200 788	0,02%	0,02%
Kusuri no Aoki Holdings Co Ltd	Consumer Staples	2 784 606	0,01%	0,01%
Kyocera Corp	Technology	38 068 140	0,02%	0,02%
Kyoto Financial Group Inc	Financials	11 562 167	0,02%	0,02%
Kyowa Kirin Co Ltd	Health Care	8 277 227	0,01%	0,01%
Kyushu Electric Power Co Inc	Utilities	10 088 777	0,02%	0,02%
Kyushu Financial Group Inc	Financials	4 966 860	0,02%	0,02%
Kyushu Railway Co	Consumer Discretionary	5 688 825	0,01%	0,01%
LaSalle Logiport REIT	Real Estate	3 929 396	0,02%	0,02%
Lasertec Corp	Technology	30 403 240	0,02%	0,02%
Lion Corp	Consumer Staples	5 171 052	0,02%	0,02%
Lixil Corp	Industrials	7 086 054	0,02%	0,02%
LY Corp	Technology	14 646 597	0,01%	0,01%
M3 Inc	Health Care	11 782 702	0,01%	0,01%
Mabuchi Motor Co Ltd	Industrials	3 670 968	0,02%	0,02%
Macnica Holdings Inc	Technology	4 295 542	0,02%	0,02%
Makita Corp	Industrials	15 628 295	0,02%	0,02%
Mani Inc	Health Care	74 700	0,00%	0,00%
Marubeni Corp	Industrials	84 843 435	0,02%	0,02%
Marui Group Co Ltd	Financials	6 870 841	0,02%	0,02%
Maruichi Steel Tube Ltd	Basic Materials	3 428 159	0,01%	0,01%
Maruwa Co Ltd/Aichi	Industrials	4 660 370	0,01%	0,01%
Matsui Securities Co Ltd	Financials	308 117	0,00%	0,00%
MatsukiyoCocokara & Co	Consumer Staples	12 391 101	0,02%	0,02%
Mazda Motor Corp	Consumer Discretionary	10 521 443	0,02%	0,02%
McDonald's Holdings Co Japan Ltd	Consumer Discretionary	7 278 401	0,01%	0,01%
Mebuki Financial Group Inc	Financials	12 561 374	0,02%	0,02%
Medipal Holdings Corp	Consumer Staples	6 738 037	0,02%	0,02%
MEIJI Holdings Co Ltd	Consumer Staples	11 897 344	0,02%	0,02%
Menicon Co Ltd	Health Care	41 108	0,00%	0,00%
Mercari Inc	Technology	4 855 099	0,01%	0,01%
Metaplanet Inc	Financials	4 878 909	0,02%	0,02%
MINEBEA MITSUMI Inc	Technology	16 149 342	0,02%	0,02%
MISUMI Group Inc	Industrials	8 889 928	0,02%	0,02%
Mitsubishi Chemical Group Corp	Basic Materials	16 316 999	0,02%	0,02%
Mitsubishi Corp	Industrials	155 379 935	0,02%	0,02%
Mitsubishi Electric Corp	Industrials	119 761 445	0,02%	0,02%
Mitsubishi Estate Co Ltd	Real Estate	54 451 846	0,02%	0,02%
Mitsubishi Gas Chemical Co Inc	Basic Materials	9 042 632	0,02%	0,02%
Mitsubishi HC Capital Inc	Financials	14 622 301	0,01%	0,01%
Mitsubishi Heavy Industries Ltd	Industrials	162 339 942	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Mitsubishi Logistics Corp	Industrials	4 924 614	0,02%	0,02%
Mitsubishi Materials Corp	Industrials	5 993 094	0,02%	0,02%
Mitsubishi Motors Corp	Consumer Discretionary	3 055 922	0,01%	0,01%
Mitsubishi UFJ Financial Group Inc	Financials	362 959 784	0,02%	0,02%
Mitsui & Co Ltd	Industrials	155 294 126	0,02%	0,02%
Mitsui Chemicals Inc	Basic Materials	9 327 483	0,02%	0,02%
Mitsui Fudosan Accommodations Fund Inc	Real Estate	4 151 474	0,02%	0,02%
Mitsui Fudosan Co Ltd	Real Estate	59 834 363	0,02%	0,02%
Mitsui Fudosan Logistics Park Inc	Real Estate	4 871 573	0,02%	0,02%
Mitsui High-Tec Inc	Technology	4 891	0,00%	0,00%
Mitsui Kinzoku Co Ltd	Basic Materials	12 653 544	0,02%	0,02%
Mitsui OSK Lines Ltd	Industrials	18 759 328	0,02%	0,02%
Miura Co Ltd	Industrials	3 841 496	0,02%	0,02%
Mizuho Financial Group Inc	Financials	183 815 772	0,02%	0,02%
Modec Inc	Energy	7 351 569	0,01%	0,01%
Money Forward Inc	Technology	2 643 476	0,02%	0,02%
MonotaRO Co Ltd	Consumer Discretionary	8 329 615	0,01%	0,01%
Mori Hills REIT Investment Corp	Real Estate	3 145 009	0,02%	0,02%
Morinaga & Co Ltd/Japan	Consumer Staples	2 693 287	0,02%	0,02%
Morinaga Milk Industry Co Ltd	Consumer Staples	3 482 067	0,02%	0,02%
MS&AD Insurance Group Holdings Inc	Financials	59 960 731	0,02%	0,02%
Murata Manufacturing Co Ltd	Technology	70 623 479	0,02%	0,02%
Nabtesco Corp	Industrials	5 619 513	0,02%	0,02%
Nagase & Co Ltd	Basic Materials	5 004 832	0,02%	0,02%
Nagoya Railroad Co Ltd	Industrials	4 322 781	0,02%	0,02%
Nankai Electric Railway Co Ltd	Industrials	4 268 066	0,02%	0,02%
NEC Corp	Technology	87 327 142	0,02%	0,02%
Nexon Co Ltd	Consumer Discretionary	19 742 142	0,01%	0,01%
NGK Insulators Ltd	Industrials	11 477 191	0,02%	0,02%
NH Foods Ltd	Consumer Staples	8 500 301	0,02%	0,02%
NHK Spring Co Ltd	Consumer Discretionary	5 216 596	0,01%	0,01%
Nichias Corp	Industrials	4 316 885	0,01%	0,01%
Nichirei Corp	Consumer Staples	5 058 283	0,02%	0,02%
NIDEC CORP	Industrials	25 673 388	0,02%	0,02%
Nifco Inc/Japan	Consumer Discretionary	5 230 677	0,02%	0,02%
Nihon Kohden Corp	Health Care	3 256 929	0,02%	0,02%
Nihon M&A Center Holdings Inc	Financials	2 748 259	0,02%	0,02%
Nikkon Holdings Co Ltd	Industrials	4 449 411	0,02%	0,02%
Nikon Corp	Consumer Discretionary	6 974 635	0,02%	0,02%
Nintendo Co Ltd	Consumer Discretionary	140 309 499	0,02%	0,02%
Nippon Building Fund Inc	Real Estate	15 191 621	0,02%	0,02%
Nippon Electric Glass Co Ltd	Technology	5 228 340	0,01%	0,01%
NIPPON EXPRESS HOLDINGS INC	Industrials	11 167 096	0,02%	0,02%
Nippon Kayaku Co Ltd	Basic Materials	3 568 153	0,02%	0,02%
Nippon Paint Holdings Co Ltd	Industrials	13 531 418	0,01%	0,01%
Nippon Paper Industries Co Ltd	Basic Materials	6 855 467	0,08%	0,08%
Nippon Prologis REIT Inc	Real Estate	8 674 510	0,02%	0,02%
Nippon Sanso Holdings Corp	Basic Materials	11 953 318	0,01%	0,01%
Nippon Shinyaku Co Ltd	Health Care	4 189 995	0,02%	0,02%
Nippon Shokubai Co Ltd	Basic Materials	3 110 295	0,02%	0,02%
Nippon Steel Corp	Basic Materials	41 329 592	0,02%	0,02%
Nippon Television Holdings Inc	Consumer Discretionary	2 252 705	0,00%	0,00%
Nippon Yusen KK	Industrials	27 190 652	0,02%	0,02%
Nipro Corp	Health Care	3 089 055	0,02%	0,02%
Nishi-Nippon Railroad Co Ltd	Industrials	17 993	0,00%	0,00%
Nissan Chemical Corp	Basic Materials	8 946 191	0,02%	0,02%
Nissan Motor Co Ltd	Consumer Discretionary	11 123 275	0,01%	0,01%
Nisshin Seifun Group Inc	Consumer Staples	6 527 449	0,02%	0,02%
Nissin Foods Holdings Co Ltd	Consumer Staples	7 654 999	0,01%	0,01%
Niterra Co Ltd	Consumer Discretionary	17 404 503	0,02%	0,02%
Nitori Holdings Co Ltd	Consumer Discretionary	14 920 948	0,01%	0,01%
Nitto Denko Corp	Basic Materials	33 064 240	0,02%	0,02%
Noevir Holdings Co Ltd	Consumer Discretionary	206 312	0,00%	0,00%
NOF Corp	Basic Materials	8 654 653	0,02%	0,02%
NOK Corp	Consumer Discretionary	2 782 785	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Nomura Holdings Inc	Financials	49 623 150	0,02%	0,02%
Nomura Real Estate Holdings Inc	Real Estate	6 828 940	0,01%	0,01%
Nomura Real Estate Master Fund Inc	Real Estate	9 067 411	0,02%	0,02%
Nomura Research Institute Ltd	Technology	32 734 054	0,01%	0,01%
NS Solutions Corp	Technology	3 585 512	0,01%	0,01%
NSK Ltd	Consumer Discretionary	5 424 014	0,02%	0,02%
NTT Inc	Telecommunications	56 481 410	0,01%	0,01%
Obayashi Corp	Industrials	27 609 773	0,02%	0,02%
OBIC Business Consultants Co Ltd	Technology	3 209 407	0,01%	0,01%
Obic Co Ltd	Technology	20 075 006	0,01%	0,01%
Odakyu Electric Railway Co Ltd	Consumer Discretionary	7 598 627	0,02%	0,02%
Oji Holdings Corp	Basic Materials	8 890 104	0,02%	0,02%
OKUMA Corp	Industrials	2 502 765	0,02%	0,02%
Olympus Corp	Health Care	28 362 716	0,02%	0,02%
Omron Corp	Industrials	10 168 633	0,02%	0,02%
Ono Pharmaceutical Co Ltd	Health Care	11 940 716	0,02%	0,02%
Open House Group Co Ltd	Real Estate	12 902 723	0,02%	0,02%
Oracle Corp Japan	Technology	5 675 093	0,01%	0,01%
Organo Corp	Industrials	4 335 135	0,01%	0,01%
Orient Corp	Financials	3 084	0,00%	0,00%
Oriental Land Co Ltd/Japan	Consumer Discretionary	33 895 175	0,01%	0,01%
ORIX Corp	Financials	67 070 626	0,02%	0,02%
Orix JREIT Inc	Real Estate	7 401 545	0,02%	0,02%
Osaka Gas Co Ltd	Utilities	25 279 251	0,02%	0,02%
OSG Corp	Industrials	119 158	0,00%	0,00%
Otsuka Corp	Technology	9 671 329	0,01%	0,01%
Otsuka Holdings Co Ltd	Health Care	50 799 715	0,02%	0,02%
PALTAC Corp	Consumer Staples	1 585 386	0,01%	0,01%
Pan Pacific International Holdings Corp	Consumer Discretionary	23 043 311	0,01%	0,01%
Panasonic Holdings Corp	Consumer Discretionary	60 307 945	0,02%	0,02%
Park24 Co Ltd	Industrials	3 531 182	0,02%	0,02%
Penta-Ocean Construction Co Ltd	Industrials	207 944	0,00%	0,00%
PeptiDream Inc	Health Care	1 950 229	0,01%	0,01%
Persol Holdings Co Ltd	Industrials	6 724 765	0,02%	0,02%
Pigeon Corp	Consumer Staples	333 095	0,00%	0,00%
Pola Orbis Holdings Inc	Consumer Discretionary	1 288 130	0,01%	0,01%
Rakus Co Ltd	Technology	2 690 427	0,01%	0,01%
Rakuten Bank Ltd	Financials	8 006 415	0,01%	0,01%
Rakuten Group Inc	Technology	19 375 319	0,01%	0,01%
Recruit Holdings Co Ltd	Industrials	156 463 885	0,02%	0,02%
Relo Group Inc	Real Estate	2 397 355	0,01%	0,01%
Renesas Electronics Corp	Technology	45 307 648	0,02%	0,02%
Rengo Co Ltd	Industrials	5 201 618	0,02%	0,02%
Resona Holdings Inc	Financials	44 273 277	0,02%	0,02%
Resonac Holdings Corp	Basic Materials	15 356 712	0,02%	0,02%
Resorttrust Inc	Consumer Discretionary	4 142 336	0,02%	0,02%
Ricoh Co Ltd	Technology	10 269 407	0,02%	0,02%
Rinnai Corp	Consumer Discretionary	5 351 510	0,01%	0,01%
Rohm Co Ltd	Technology	10 494 596	0,02%	0,02%
Rohto Pharmaceutical Co Ltd	Health Care	6 748 444	0,02%	0,02%
Rorze Corp	Technology	3 225 990	0,01%	0,01%
Round One Corp	Consumer Discretionary	3 135 228	0,02%	0,02%
Ryohin Keikaku Co Ltd	Consumer Discretionary	17 969 316	0,02%	0,02%
Sankyo Co Ltd	Consumer Discretionary	6 033 827	0,01%	0,01%
Sankyu Inc	Industrials	4 841 938	0,02%	0,02%
Sanrio Co Ltd	Consumer Discretionary	12 973 164	0,02%	0,02%
Sansan Inc	Technology	893	0,00%	0,00%
Santen Pharmaceutical Co Ltd	Health Care	7 295 452	0,02%	0,02%
Sanwa Holdings Corp	Industrials	10 420 920	0,02%	0,02%
Sapporo Holdings Ltd	Consumer Staples	7 485 237	0,02%	0,02%
Sawai Group Holdings Co Ltd	Health Care	3 643 351	0,02%	0,02%
SBI Holdings Inc	Financials	24 573 508	0,02%	0,02%
SBI Shinsei Bank Ltd	Financials	0	0,00%	0,00%
SCREEN Holdings Co Ltd	Technology	18 202 238	0,02%	0,02%
SCSK Corp	Technology	10 811 049	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Secom Co Ltd	Industrials	28 684 944	0,02%	0,02%
Sega Sammy Holdings Inc	Consumer Discretionary	4 952 227	0,01%	0,01%
Seibu Holdings Inc	Consumer Discretionary	9 472 404	0,01%	0,01%
Seiko Epson Corp	Technology	7 505 124	0,02%	0,02%
Seino Holdings Co Ltd	Industrials	3 138 394	0,01%	0,01%
Sekisui Chemical Co Ltd	Consumer Discretionary	13 925 726	0,02%	0,02%
Sekisui House Ltd	Consumer Discretionary	28 565 145	0,02%	0,02%
Sekisui House Reit Inc	Real Estate	4 934 509	0,02%	0,02%
Seven & i Holdings Co Ltd	Consumer Staples	63 221 227	0,02%	0,02%
Seven Bank Ltd	Financials	2 057 837	0,01%	0,01%
SG Holdings Co Ltd	Industrials	7 502 390	0,01%	0,01%
Sharp Corp/Japan	Technology	2 276 755	0,01%	0,01%
SHIFT Inc	Technology	2 258 856	0,01%	0,01%
Shimadzu Corp	Industrials	14 483 290	0,02%	0,02%
Shimamura Co Ltd	Consumer Discretionary	6 633 332	0,01%	0,01%
Shimano Inc	Consumer Discretionary	17 380 353	0,02%	0,02%
Shimizu Corp	Industrials	16 505 694	0,01%	0,01%
Shin-Etsu Chemical Co Ltd	Basic Materials	118 169 046	0,02%	0,02%
Shionogi & Co Ltd	Health Care	27 918 314	0,02%	0,02%
Ship Healthcare Holdings Inc	Health Care	506 675	0,00%	0,00%
Shiseido Co Ltd	Consumer Discretionary	13 006 974	0,02%	0,02%
Shizuoka Financial Group Inc	Financials	14 386 003	0,02%	0,02%
SHO-BOND Holdings Co Ltd	Industrials	3 374 000	0,02%	0,02%
SKY Perfect JSAT Holdings Inc	Telecommunications	3 631 395	0,01%	0,01%
Skylark Holdings Co Ltd	Consumer Discretionary	9 787 806	0,02%	0,02%
SMC Corp	Industrials	38 887 134	0,02%	0,02%
SMS Co Ltd	Industrials	41 266	0,00%	0,00%
Socionext Inc	Technology	5 185 070	0,02%	0,02%
SoftBank Corp	Telecommunications	80 693 240	0,01%	0,01%
SoftBank Group Corp	Telecommunications	227 835 009	0,01%	0,01%
Sojitz Corp	Industrials	13 700 353	0,02%	0,02%
Sompo Holdings Inc	Financials	61 360 666	0,02%	0,02%
Sony Financial Group Inc	Financials	13 492 707	0,02%	0,02%
Sony Group Corp	Consumer Discretionary	319 514 803	0,02%	0,02%
Sotetsu Holdings Inc	Consumer Discretionary	2 899 507	0,02%	0,02%
Square Enix Holdings Co Ltd	Consumer Discretionary	10 559 486	0,02%	0,02%
Stanley Electric Co Ltd	Consumer Discretionary	4 693 396	0,02%	0,02%
Subaru Corp	Consumer Discretionary	26 146 644	0,02%	0,02%
Sugi Holdings Co Ltd	Consumer Staples	5 772 863	0,01%	0,01%
SUMCO Corp	Technology	6 356 666	0,02%	0,02%
Sumitomo Bakelite Co Ltd	Industrials	3 473 333	0,01%	0,01%
Sumitomo Chemical Co Ltd	Basic Materials	8 847 745	0,02%	0,02%
Sumitomo Corp	Industrials	72 143 678	0,02%	0,02%
Sumitomo Electric Industries Ltd	Consumer Discretionary	63 435 849	0,02%	0,02%
Sumitomo Heavy Industries Ltd	Industrials	6 167 615	0,02%	0,02%
Sumitomo Metal Mining Co Ltd	Basic Materials	21 073 220	0,02%	0,02%
Sumitomo Mitsui Financial Group Inc	Financials	246 571 889	0,02%	0,02%
Sumitomo Mitsui Trust Group Inc	Financials	40 430 479	0,02%	0,02%
Sumitomo Pharma Co Ltd	Health Care	5 198 948	0,01%	0,01%
Sumitomo Realty & Development Co Ltd	Real Estate	32 979 678	0,01%	0,01%
Sumitomo Rubber Industries Ltd	Consumer Discretionary	6 243 602	0,02%	0,02%
Sundrug Co Ltd	Consumer Staples	3 740 844	0,01%	0,01%
Suntory Beverage & Food Ltd	Consumer Staples	7 807 690	0,01%	0,01%
Suzuken Co Ltd/Aichi Japan	Consumer Staples	5 193 750	0,02%	0,02%
Suzuki Motor Corp	Consumer Discretionary	53 873 563	0,02%	0,02%
Sysmex Corp	Health Care	9 703 248	0,02%	0,02%
T&D Holdings Inc	Financials	22 346 666	0,02%	0,02%
Taiheiyu Cement Corp	Industrials	5 803 933	0,02%	0,02%
Taisei Corp	Industrials	28 921 469	0,02%	0,02%
Taiyo Holdings Co Ltd	Basic Materials	5 393 416	0,02%	0,02%
Taiyo Yuden Co Ltd	Technology	5 719 752	0,02%	0,02%
Takara Holdings Inc	Consumer Staples	3 575 009	0,02%	0,02%
Takasago Thermal Engineering Co Ltd	Industrials	5 765 100	0,01%	0,01%
Takashimaya Co Ltd	Consumer Discretionary	5 760 843	0,02%	0,02%
Takeda Pharmaceutical Co Ltd	Health Care	100 132 579	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
TBS Holdings Inc	Consumer Discretionary	2 491 663	0,00%	0,00%
TDK Corp	Industrials	54 969 307	0,02%	0,02%
Teijin Ltd	Basic Materials	2 986 463	0,02%	0,02%
Terumo Corp	Health Care	42 365 239	0,02%	0,02%
THK Co Ltd	Industrials	5 836 366	0,02%	0,02%
TIS Inc	Technology	15 397 309	0,02%	0,02%
Tobu Railway Co Ltd	Industrials	6 873 659	0,02%	0,02%
Toda Corp	Industrials	3 434 025	0,01%	0,01%
Toei Animation Co Ltd	Consumer Discretionary	1 806 199	0,00%	0,00%
Toho Co Ltd/Tokyo	Consumer Discretionary	11 330 498	0,01%	0,01%
Toho Gas Co Ltd	Utilities	4 612 426	0,02%	0,02%
Tohoku Electric Power Co Inc	Utilities	7 199 415	0,02%	0,02%
Tokai Carbon Co Ltd	Basic Materials	2 509 205	0,02%	0,02%
Tokio Marine Holdings Inc	Financials	141 888 842	0,02%	0,02%
Tokyo Century Corp	Consumer Discretionary	3 550 633	0,01%	0,01%
Tokyo Electric Power Co Holdings Inc	Utilities	13 191 860	0,02%	0,02%
Tokyo Electron Ltd	Technology	200 844 202	0,02%	0,02%
Tokyo Gas Co Ltd	Utilities	27 129 511	0,02%	0,02%
Tokyo Metro Co Ltd	Industrials	6 033 422	0,01%	0,01%
Tokyo Ohka Kogyo Co Ltd	Basic Materials	8 371 603	0,02%	0,02%
Tokyo Seimitsu Co Ltd	Technology	5 502 640	0,02%	0,02%
Tokyo Tatemono Co Ltd	Real Estate	9 132 932	0,02%	0,02%
Tokyu Corp	Consumer Discretionary	11 679 844	0,02%	0,02%
Tokyu Fudosan Holdings Corp	Real Estate	11 296 791	0,02%	0,02%
Tomy Co Ltd	Consumer Discretionary	2 714 993	0,02%	0,02%
TOPPAN Holdings Inc	Industrials	15 182 892	0,02%	0,02%
Toray Industries Inc	Basic Materials	18 260 182	0,02%	0,02%
Toridoll Holdings Corp	Consumer Discretionary	2 481 785	0,01%	0,01%
Tosoh Corp	Basic Materials	8 662 548	0,02%	0,02%
TOTO Ltd	Industrials	8 795 994	0,02%	0,02%
Toyo Seikan Group Holdings Ltd	Industrials	6 417 234	0,02%	0,02%
Toyo Suisan Kaisha Ltd	Consumer Staples	12 647 189	0,02%	0,02%
Toyo Tire Corp	Consumer Discretionary	6 667 282	0,02%	0,02%
Toyota Gosei Co Ltd	Consumer Discretionary	5 531 528	0,02%	0,02%
Toyota Boshoku Corp	Consumer Discretionary	2 309 312	0,01%	0,01%
Toyota Industries Corp	Consumer Discretionary	38 670 901	0,01%	0,01%
Toyota Motor Corp	Consumer Discretionary	472 309 438	0,01%	0,01%
Toyota Tsusho Corp	Industrials	48 358 650	0,01%	0,01%
Trend Micro Inc/Japan	Technology	11 184 273	0,02%	0,02%
TS Tech Co Ltd	Consumer Discretionary	1 978 482	0,01%	0,01%
Tsumura & Co	Health Care	3 197 942	0,02%	0,02%
Tsuruha Holdings Inc	Consumer Staples	10 844 492	0,01%	0,01%
UBE Corp	Basic Materials	4 556 959	0,03%	0,03%
Ulvac Inc	Technology	4 503 268	0,02%	0,02%
U-Next Holdings Co Ltd	Consumer Discretionary	1 906 723	0,01%	0,01%
Unicharm Corp	Consumer Staples	14 056 351	0,01%	0,01%
United Urban Investment Corp	Real Estate	7 949 077	0,02%	0,02%
Ushio Inc	Industrials	265 822	0,00%	0,00%
USS Co Ltd	Consumer Discretionary	8 255 766	0,02%	0,02%
Visional Inc	Industrials	3 800 563	0,01%	0,01%
West Japan Railway Co	Industrials	15 566 090	0,02%	0,02%
Workman Co Ltd	Consumer Discretionary	1 863 118	0,01%	0,01%
Yakult Honsha Co Ltd	Consumer Staples	7 701 816	0,01%	0,01%
Yamada Holdings Co Ltd	Consumer Discretionary	3 574 259	0,01%	0,01%
Yamaguchi Financial Group Inc	Financials	5 365 310	0,02%	0,02%
Yamaha Corp	Consumer Discretionary	5 570 228	0,02%	0,02%
Yamaha Motor Co Ltd	Consumer Discretionary	14 353 229	0,02%	0,02%
Yamato Holdings Co Ltd	Industrials	7 936 572	0,02%	0,02%
Yamato Kogyo Co Ltd	Basic Materials	4 798 260	0,01%	0,01%
Yamazaki Baking Co Ltd	Consumer Staples	5 552 069	0,01%	0,01%
Yaskawa Electric Corp	Industrials	16 222 909	0,02%	0,02%
Yokogawa Electric Corp	Industrials	16 649 481	0,02%	0,02%
Yokohama Financial Group Inc	Financials	18 400 125	0,02%	0,02%
Yokohama Rubber Co Ltd/The	Consumer Discretionary	10 460 752	0,02%	0,02%
Zenkoku Hoshu Co Ltd	Financials	5 441 627	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Zensho Holdings Co Ltd	Consumer Discretionary	11 049 280	0,01%	0,01%
Zeon Corp	Basic Materials	3 754 146	0,02%	0,02%
ZOZO Inc	Consumer Discretionary	6 865 515	0,01%	0,01%
<b>NETHERLANDS</b>				
Adyen NV	Industrials	88 481 516	0,02%	0,02%
Aegon Ltd	Financials	27 762 924	0,02%	0,02%
Akzo Nobel NV	Basic Materials	26 389 000	0,02%	0,02%
ArcelorMittal SA	Basic Materials	41 026 548	0,01%	0,01%
ASM International NV	Technology	59 680 312	0,02%	0,02%
ASML Holding NV	Technology	884 712 245	0,02%	0,02%
ASR Nederland NV	Financials	23 564 160	0,02%	0,02%
BE Semiconductor Industries NV	Technology	23 426 382	0,02%	0,02%
CTP NV	Real Estate	5 652 542	0,01%	0,01%
CVC Capital Partners PLC	Financials	7 630 000	0,00%	0,00%
DSM-Firmenich AG	Consumer Staples	30 981 995	0,01%	0,01%
EXOR NV	Financials	30 765 011	0,01%	0,01%
Havas NV	Consumer Discretionary	18 931	0,00%	0,00%
Heineken Holding NV	Consumer Staples	10 123 641	0,00%	0,00%
Heineken NV	Consumer Staples	53 551 010	0,01%	0,01%
IMCD NV	Basic Materials	11 469 097	0,02%	0,02%
ING Groep NV	Financials	183 639 154	0,02%	0,02%
InPost SA	Industrials	7 238 806	0,01%	0,01%
JDE Peet's NV	Consumer Staples	12 758 628	0,01%	0,01%
Koninklijke Ahold Delhaize NV	Consumer Staples	75 854 016	0,02%	0,02%
Koninklijke KPN NV	Telecommunications	37 419 371	0,02%	0,02%
Koninklijke Philips NV	Health Care	44 082 791	0,02%	0,02%
Koninklijke Vopak NV	Energy	5 047 040	0,01%	0,01%
Magnum Ice Cream Co NV/The	Consumer Staples	15 963 905	0,02%	0,02%
NN Group NV	Financials	49 308 245	0,02%	0,02%
OCI NV	Basic Materials	2 755	0,00%	0,00%
Prosus NV	Technology	157 529 269	0,00%	0,00%
Randstad NV	Industrials	8 389 200	0,01%	0,01%
Universal Music Group NV	Consumer Discretionary	52 019 865	0,01%	0,01%
Wolters Kluwer NV	Industrials	49 374 809	0,02%	0,02%
Aalberts NV	Industrials	115 347	0,00%	0,00%
<b>PORTUGAL</b>				
Banco Comercial Portugues SA	Financials	20 218 816	0,01%	0,01%
EDP Renovaveis SA	Utilities	9 053 273	0,01%	0,01%
EDP SA	Utilities	28 877 453	0,01%	0,01%
Galp Energia SGPS SA	Energy	15 576 624	0,01%	0,01%
Jeronimo Martins SGPS SA	Consumer Staples	13 570 892	0,01%	0,01%
<b>SOUTH AFRICA</b>				
Valterra Platinum Ltd	Basic Materials	156 119	0,00%	0,00%
<b>SPAIN</b>				
Acciona SA	Industrials	11 696 227	0,01%	0,01%
ACS Actividades de Construccion y Servicios SA	Industrials	37 052 783	0,01%	0,01%
Aena SME SA	Industrials	40 803 756	0,01%	0,01%
Amadeus IT Group SA	Technology	66 924 628	0,02%	0,02%
Banco Bilbao Vizcaya Argentaria SA	Financials	275 399 558	0,02%	0,02%
Banco de Sabadell SA	Financials	42 681 425	0,02%	0,02%
Banco Santander SA	Financials	363 936 740	0,02%	0,02%
Bankinter SA	Financials	22 158 022	0,01%	0,01%
CaixaBank SA	Financials	90 942 146	0,01%	0,01%
Cellnex Telecom SA	Telecommunications	38 314 473	0,02%	0,02%
Corp ACCIONA Energias Renovables SA	Utilities	2 058 675	0,00%	0,00%
Enagas SA	Energy	26 327	0,00%	0,00%
Endesa SA	Utilities	23 601 757	0,01%	0,01%
Ferrovial SE	Industrials	63 191 873	0,01%	0,01%
Grifols SA	Health Care	14 533 911	0,02%	0,02%
Iberdrola SA	Utilities	299 733 589	0,02%	0,02%
Industria de Diseno Textil SA	Consumer Discretionary	150 602 663	0,01%	0,01%
Mapfre SA	Financials	10 339 525	0,01%	0,01%
Merlin Properties Socimi SA	Real Estate	11 820 508	0,01%	0,01%
Naturgy Energy Group SA	Utilities	25 838 288	0,01%	0,01%
Redeia Corp SA	Utilities	15 219 221	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Repsol SA	Energy	42 215 070	0,02%	0,02%
Telefonica SA	Telecommunications	35 417 243	0,02%	0,02%
<b>SWEDEN</b>				
AddTech AB	Industrials	16 699 885	0,01%	0,02%
Alfa Laval AB	Industrials	30 003 874	0,01%	0,01%
Alleima AB	Basic Materials	7 075	0,00%	0,00%
Assa Abloy AB	Industrials	76 955 522	0,01%	0,02%
Atlas Copco AB	Industrials	141 832 710	0,02%	0,02%
Axfood AB	Consumer Staples	7 031 602	0,01%	0,01%
Beijer Ref AB	Industrials	15 919 305	0,01%	0,02%
Boliden AB	Basic Materials	33 496 311	0,02%	0,02%
Castellum AB	Real Estate	8 120 554	0,01%	0,01%
Epiroc AB	Industrials	46 445 445	0,02%	0,02%
EQT AB	Financials	44 652 697	0,01%	0,01%
Essity AB	Consumer Staples	35 961 530	0,01%	0,02%
Evolution AB	Consumer Discretionary	19 910 928	0,01%	0,01%
Fastighets AB Balder	Real Estate	10 653 078	0,01%	0,01%
Getinge AB	Health Care	10 980 191	0,01%	0,02%
H & M Hennes & Mauritz AB	Consumer Discretionary	20 761 701	0,00%	0,01%
Hexagon AB	Technology	49 623 039	0,01%	0,02%
Holmen AB	Basic Materials	6 042 629	0,00%	0,01%
Husqvarna AB	Consumer Discretionary	3 492 325	0,04%	0,01%
Industrivarden AB	Financials	25 545 622	0,02%	0,01%
Indutrade AB	Industrials	15 050 673	0,02%	0,02%
Investment AB Latour	Industrials	7 183 659	0,00%	0,00%
Investor AB	Financials	190 413 796	0,03%	0,02%
Kinnevik AB	Financials	92	0,00%	0,00%
L E Lundbergforetagen AB	Financials	8 478 900	0,00%	0,01%
Lifco AB	Industrials	17 955 057	0,01%	0,01%
Modern Times Group MTG AB	Consumer Discretionary	13 052	0,00%	0,00%
Nibe Industrier AB	Industrials	11 722 486	0,01%	0,01%
Sagax AB	Real Estate	10 796 157	0,01%	0,02%
Sandvik AB	Industrials	68 229 976	0,02%	0,02%
Securitas AB	Industrials	16 013 922	0,01%	0,02%
Skandinaviska Enskilda Banken AB	Financials	64 224 178	0,01%	0,01%
Skanska AB	Industrials	19 384 707	0,01%	0,02%
SKF AB	Basic Materials	19 091 857	0,01%	0,02%
SSAB AB	Basic Materials	12 990 081	0,02%	0,02%
Svenska Cellulosa AB SCA	Basic Materials	16 168 257	0,01%	0,02%
Svenska Handelsbanken AB	Financials	46 064 963	0,02%	0,02%
Sweco AB	Industrials	6 730 333	0,01%	0,01%
Swedbank AB	Financials	57 110 918	0,01%	0,01%
Swedish Orphan Biovitrum AB	Health Care	11 910 184	0,01%	0,01%
Saab AB	Industrials	46 183 573	0,01%	0,01%
Tele2 AB	Telecommunications	19 312 527	0,01%	0,02%
Telefonaktiebolaget LM Ericsson	Telecommunications	53 702 478	0,01%	0,02%
Telia Co AB	Telecommunications	20 822 733	0,01%	0,01%
Trelleborg AB	Industrials	18 568 061	0,01%	0,02%
Verisure PLC	Industrials	9 192 956	0,01%	0,01%
Volvo AB	Industrials	105 515 458	0,05%	0,02%
Volvo Car AB	Consumer Discretionary	4 385 910	0,00%	0,00%
AAK AB	Consumer Staples	10 991 397	0,01%	0,01%
<b>SWITZERLAND</b>				
ABB Ltd	Industrials	239 569 141	0,02%	0,02%
Adecco Group AG	Industrials	9 644 758	0,02%	0,02%
Alcon AG	Health Care	81 561 684	0,02%	0,02%
Amrize Ltd	Industrials	56 272 820	0,02%	0,02%
Avolta AG	Consumer Discretionary	10 834 484	0,01%	0,01%
Bachem Holding AG	Health Care	3 656 101	0,01%	0,01%
Banque Cantonale Vaudoise	Financials	7 397 424	0,01%	0,01%
Barry Callebaut AG	Consumer Staples	12 154 969	0,01%	0,01%
Belimo Holding AG	Industrials	19 787 796	0,02%	0,02%
BKW AG	Utilities	9 133 663	0,01%	0,01%
Chocoladefabriken Lindt & Sprüngli AG	Consumer Staples	63 712 988	0,03%	0,01%
Cie Financiere Richemont SA	Consumer Discretionary	238 666 339	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Clariant AG	Basic Materials	225 440	0,00%	0,00%
DKSH Holding AG	Industrials	5 835 528	0,01%	0,01%
Emmi AG	Consumer Staples	4 061 350	0,01%	0,01%
EMS-Chemie Holding AG	Basic Materials	10 193 435	0,01%	0,01%
Flughafen Zurich AG	Industrials	12 474 130	0,01%	0,01%
Galderma Group AG	Health Care	72 756 602	0,01%	0,01%
Geberit AG	Industrials	53 004 088	0,02%	0,02%
Georg Fischer AG	Industrials	11 495 533	0,02%	0,02%
Givaudan SA	Basic Materials	62 485 123	0,02%	0,02%
Helvetia Baloise Holding AG	Financials	45 673 939	0,02%	0,02%
Holcim AG	Industrials	99 334 937	0,02%	0,02%
Julius Baer Group Ltd	Financials	33 202 521	0,02%	0,02%
Kuehne + Nagel International AG	Industrials	21 334 611	0,01%	0,01%
Logitech International SA	Technology	30 521 885	0,02%	0,02%
Lonza Group AG	Health Care	96 847 042	0,02%	0,02%
Nestle SA	Consumer Staples	522 250 581	0,02%	0,02%
Novartis AG	Health Care	551 577 462	0,02%	0,02%
Partners Group Holding AG	Financials	54 559 117	0,02%	0,02%
PSP Swiss Property AG	Real Estate	17 753 232	0,02%	0,02%
Roche Holding AG	Health Care	627 744 349	0,01%	0,02%
Sandoz Group AG	Health Care	62 005 996	0,02%	0,02%
Schindler Holding AG	Industrials	47 517 433	0,02%	0,01%
SGS SA	Industrials	39 768 025	0,02%	0,02%
SIG Group AG	Industrials	9 781 586	0,02%	0,02%
Sika AG	Industrials	65 555 187	0,02%	0,02%
Sonova Holding AG	Health Care	25 682 209	0,02%	0,02%
Straumann Holding AG	Health Care	27 046 964	0,01%	0,01%
Sunrise Communications AG	Telecommunications	7 022 755	0,01%	0,01%
Swatch Group AG/The	Consumer Discretionary	18 858 217	0,01%	0,01%
Swiss Life Holding AG	Financials	67 350 951	0,02%	0,02%
Swiss Prime Site AG	Real Estate	23 431 305	0,02%	0,02%
Swiss Re AG	Financials	102 796 858	0,02%	0,02%
Swisscom AG	Telecommunications	37 529 970	0,01%	0,01%
Swissquote Group Holding SA	Financials	14 943 052	0,02%	0,02%
Tecan Group AG	Health Care	14 724	0,00%	0,00%
Temenos AG	Technology	12 728 037	0,02%	0,02%
UBS Group AG	Financials	309 518 630	0,02%	0,02%
VAT Group AG	Industrials	26 590 462	0,02%	0,02%
VZ Holding AG	Financials	5 542 854	0,01%	0,01%
Zurich Insurance Group AG	Financials	223 778 098	0,02%	0,02%
<b>UNITED KINGDOM</b>				
3i Group PLC	Financials	85 369 243	0,02%	0,02%
Admiral Group PLC	Financials	22 611 804	0,02%	0,02%
Airtel Africa PLC	Telecommunications	6 783 044	0,00%	0,00%
Anglo American PLC	Basic Materials	89 962 257	0,02%	0,02%
Antofagasta PLC	Basic Materials	31 646 439	0,01%	0,01%
Ashtead Group PLC	Industrials	58 367 887	0,02%	0,02%
Associated British Foods PLC	Consumer Staples	17 732 759	0,01%	0,01%
AstraZeneca PLC	Health Care	574 465 974	0,02%	0,02%
Auto Trader Group PLC	Technology	14 892 761	0,02%	0,02%
Aviva PLC	Financials	56 571 553	0,02%	0,02%
B&M European Value Retail SA	Consumer Discretionary	78 003	0,00%	0,00%
Barclays PLC	Financials	183 785 966	0,02%	0,02%
Barratt Redrow PLC	Consumer Discretionary	14 353 269	0,02%	0,02%
Beazley PLC	Financials	14 532 408	0,02%	0,02%
Berkeley Group Holdings PLC	Consumer Discretionary	10 787 750	0,02%	0,02%
BP PLC	Energy	188 612 661	0,02%	0,02%
British Land Co PLC/The	Real Estate	10 623 600	0,02%	0,02%
BT Group PLC	Telecommunications	29 443 840	0,01%	0,01%
Bunzl PLC	Industrials	19 560 551	0,02%	0,02%
Burberry Group PLC	Consumer Discretionary	12 610 193	0,02%	0,02%
Canal+ SA	Consumer Discretionary	34 977	0,00%	0,00%
Carnival PLC	Consumer Discretionary	65 292 780	0,02%	0,02%
Centrica PLC	Utilities	22 868 955	0,02%	0,02%
Coca-Cola Europacific Partners PLC	Consumer Staples	41 056 467	0,01%	0,01%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Coca-Cola HBC AG	Consumer Staples	22 278 356	0,01%	0,01%
Compass Group PLC	Consumer Discretionary	110 455 720	0,02%	0,02%
Convatec Group PLC	Health Care	12 765 878	0,02%	0,02%
Croda International PLC	Basic Materials	10 479 951	0,02%	0,02%
DCC PLC	Industrials	8 556 260	0,02%	0,02%
Diageo PLC	Consumer Staples	98 266 687	0,02%	0,02%
Diploma PLC	Industrials	19 874 963	0,02%	0,02%
Endeavour Mining PLC	Basic Materials	20 789 798	0,02%	0,02%
Entain PLC	Consumer Discretionary	13 014 403	0,02%	0,02%
Experian PLC	Industrials	84 992 400	0,02%	0,02%
Fresnillo PLC	Basic Materials	17 141 211	0,01%	0,01%
GSK PLC	Health Care	202 600 800	0,02%	0,02%
Haleon PLC	Health Care	93 450 761	0,02%	0,02%
Halma PLC	Industrials	37 387 151	0,02%	0,02%
Hikma Pharmaceuticals PLC	Health Care	6 996 883	0,01%	0,01%
Hiscox Ltd	Financials	14 165 606	0,02%	0,02%
Howden Joinery Group PLC	Consumer Discretionary	12 694 556	0,02%	0,02%
HSBC Holdings PLC	Financials	563 972 820	0,02%	0,02%
ICG PLC	Financials	15 894 376	0,02%	0,02%
IMI PLC	Industrials	17 364 160	0,02%	0,02%
Informa PLC	Consumer Discretionary	32 523 157	0,02%	0,02%
InterContinental Hotels Group PLC	Consumer Discretionary	43 499 523	0,02%	0,02%
International Consolidated Airlines Group SA	Consumer Discretionary	26 107 858	0,01%	0,01%
Intertek Group PLC	Industrials	20 764 316	0,02%	0,02%
ITV PLC	Consumer Discretionary	5 251	0,00%	0,00%
J Sainsbury PLC	Consumer Staples	16 031 573	0,02%	0,02%
JD Sports Fashion PLC	Consumer Discretionary	5 881 229	0,01%	0,01%
Kingfisher PLC	Consumer Discretionary	14 991 511	0,02%	0,02%
Land Securities Group PLC	Real Estate	12 968 351	0,02%	0,02%
Legal & General Group PLC	Financials	41 889 517	0,02%	0,02%
Lloyds Banking Group PLC	Financials	162 111 599	0,02%	0,02%
London Stock Exchange Group PLC	Financials	122 437 195	0,02%	0,02%
M&G PLC	Financials	17 404 853	0,02%	0,02%
Marks & Spencer Group PLC	Consumer Staples	18 767 499	0,02%	0,02%
Melrose Industries PLC	Industrials	21 411 949	0,02%	0,02%
Metlen Energy & Metals PLC	Utilities	11 602 269	0,02%	0,02%
Mondi PLC	Industrials	11 179 357	0,02%	0,02%
National Grid PLC	Utilities	157 402 915	0,02%	0,02%
NatWest Group PLC	Financials	146 559 309	0,02%	0,02%
Next PLC	Consumer Discretionary	45 091 740	0,02%	0,02%
NMC Health PLC	Health Care	51	0,01%	0,01%
Pearson PLC	Consumer Discretionary	19 946 948	0,02%	0,02%
Persimmon PLC	Consumer Discretionary	12 115 381	0,02%	0,02%
Phoenix Group Holdings PLC	Financials	15 566 219	0,02%	0,02%
Prudential PLC	Financials	81 558 346	0,02%	0,02%
Reckitt Benckiser Group PLC	Consumer Staples	113 454 611	0,02%	0,02%
RELX PLC	Technology	152 738 344	0,02%	0,02%
Rentokil Initial PLC	Industrials	31 092 747	0,02%	0,02%
Rightmove PLC	Real Estate	11 519 363	0,02%	0,02%
Rio Tinto PLC	Basic Materials	245 466 263	0,02%	0,02%
Rolls-Royce Holdings PLC	Industrials	270 823 291	0,02%	0,02%
RS GROUP PLC	Industrials	142 991	0,00%	0,00%
Sage Group PLC/The	Technology	29 252 071	0,02%	0,02%
Schroders PLC	Financials	8 287 210	0,01%	0,01%
Segro PLC	Real Estate	27 905 938	0,02%	0,02%
Severn Trent PLC	Utilities	20 536 874	0,02%	0,02%
Shell PLC	Energy	442 913 417	0,02%	0,02%
Smith & Nephew PLC	Health Care	30 036 926	0,02%	0,02%
Smiths Group PLC	Industrials	22 643 890	0,02%	0,02%
Spirax Group PLC	Industrials	14 031 114	0,02%	0,02%
SSE PLC	Utilities	72 872 364	0,02%	0,02%
St James's Place PLC	Financials	20 043 040	0,02%	0,02%
Standard Chartered PLC	Financials	93 055 649	0,02%	0,02%
Tate & Lyle PLC	Consumer Staples	305	0,00%	0,00%
Taylor Wimpey PLC	Consumer Discretionary	10 609 703	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Tesco PLC	Consumer Staples	77 899 874	0,02%	0,02%
Unilever PLC	Consumer Staples	291 861 830	0,02%	0,02%
UNITE Group PLC/The	Real Estate	6 812 921	0,02%	0,02%
United Utilities Group PLC	Utilities	23 447 303	0,02%	0,02%
Vodafone Group PLC	Telecommunications	51 346 405	0,02%	0,02%
Weir Group PLC/The	Industrials	20 518 728	0,02%	0,02%
Whitbread PLC	Consumer Discretionary	12 802 840	0,02%	0,02%
Wise PLC	Industrials	19 013 366	0,02%	0,01%
WPP PLC	Consumer Discretionary	10 054 777	0,02%	0,02%
<b>UNITED STATES</b>				
3M Co	Industrials	177 944 732	0,02%	0,02%
Abbott Laboratories	Health Care	445 284 543	0,02%	0,02%
AbbVie Inc	Health Care	839 371 761	0,02%	0,02%
Accenture PLC	Industrials	347 976 293	0,02%	0,02%
Adobe Inc	Technology	303 206 587	0,02%	0,02%
Advanced Micro Devices Inc	Technology	714 667 539	0,02%	0,02%
Aflac Inc	Financials	110 305 617	0,02%	0,02%
Agilent Technologies Inc	Health Care	80 234 639	0,02%	0,02%
Air Products and Chemicals Inc	Basic Materials	112 500 656	0,02%	0,02%
Airbnb Inc	Consumer Discretionary	119 642 644	0,00%	0,01%
Akamai Technologies Inc	Technology	458 520	0,00%	0,00%
Alaska Air Group Inc	Consumer Discretionary	2 029	0,00%	0,00%
Albemarle Corp	Basic Materials	114 135	0,00%	0,00%
Alexandria Real Estate Equities Inc	Real Estate	17 662 319	0,02%	0,02%
Align Technology Inc	Health Care	23 158 131	0,02%	0,02%
Allegion plc	Industrials	28 823 389	0,02%	0,02%
Allstate Corp/The	Financials	113 702 637	0,02%	0,02%
Ally Financial Inc	Financials	1 327 558	0,00%	0,00%
Alnylam Pharmaceuticals Inc	Health Care	103 011 424	0,02%	0,02%
Alphabet Inc	Technology	6 867 170 793	0,01%	0,02%
Amazon.com Inc	Consumer Discretionary	4 593 935 773	0,02%	0,02%
Amcor PLC	Industrials	40 318 940	0,02%	0,02%
Amdocs Ltd	Technology	1 080 895	0,00%	0,00%
Amentum Holdings Inc	Industrials	25 742	0,00%	0,00%
American Airlines Group Inc	Consumer Discretionary	398 331	0,00%	0,00%
American Express Co	Industrials	414 289 312	0,02%	0,02%
American International Group Inc	Financials	98 165 193	0,02%	0,02%
American Tower Corp	Real Estate	169 357 553	0,02%	0,02%
American Water Works Co Inc	Utilities	51 597 657	0,02%	0,02%
Ameriprise Financial Inc	Financials	95 442 692	0,02%	0,02%
AMETEK Inc	Industrials	100 280 700	0,02%	0,02%
Amgen Inc	Health Care	365 056 429	0,02%	0,02%
Amphenol Corp	Technology	341 799 764	0,02%	0,02%
Analog Devices Inc	Technology	281 357 171	0,02%	0,02%
Annaly Capital Management Inc	Financials	470 706	0,00%	0,00%
Aon PLC	Financials	156 113 814	0,02%	0,02%
Apollo Global Management Inc	Financials	124 100 053	0,01%	0,01%
Apple Inc	Technology	8 222 500 611	0,02%	0,02%
Applied Materials Inc	Technology	425 178 448	0,02%	0,02%
AppLovin Corp	Technology	336 281 378	0,01%	0,01%
Aptiv PLC	Consumer Discretionary	35 166 468	0,02%	0,02%
Aramark	Consumer Discretionary	372	0,00%	0,00%
Arch Capital Group Ltd	Financials	71 242 185	0,02%	0,02%
Archer-Daniels-Midland Co	Consumer Staples	55 948 657	0,02%	0,02%
Ares Management Corp	Financials	62 598 441	0,02%	0,01%
Arista Networks Inc	Telecommunications	279 678 052	0,02%	0,02%
Arrow Electronics Inc	Technology	1 111	0,00%	0,00%
Arthur J Gallagher & Co	Financials	135 757 820	0,02%	0,02%
Assurant Inc	Financials	2 429	0,00%	0,00%
AT&T Inc	Telecommunications	355 956 059	0,02%	0,02%
Atlassian Corp	Technology	54 746 120	0,00%	0,01%
Atmos Energy Corp	Utilities	55 186 245	0,02%	0,02%
Autodesk Inc	Technology	130 826 184	0,02%	0,02%
Automatic Data Processing Inc	Industrials	216 564 258	0,02%	0,02%
AutoZone Inc	Consumer Discretionary	116 996 667	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
AvalonBay Communities Inc	Real Estate	53 588 868	0,02%	0,02%
Avantor Inc	Health Care	116	0,00%	0,00%
Avery Dennison Corp	Basic Materials	30 162 597	0,02%	0,02%
Axon Enterprise Inc	Industrials	85 671 583	0,02%	0,02%
Baker Hughes Co	Energy	94 688 714	0,02%	0,02%
Ball Corp	Industrials	31 370 916	0,02%	0,02%
Bank of America Corp	Financials	758 799 783	0,02%	0,02%
Bank of New York Mellon Corp/The	Financials	168 455 188	0,02%	0,02%
Bath & Body Works Inc	Consumer Discretionary	522 968	0,00%	0,00%
Baxter International Inc	Health Care	20 626 638	0,02%	0,02%
Becton Dickinson & Co	Health Care	114 462 155	0,02%	0,02%
Berkshire Hathaway Inc	Financials	1 910 488 522	0,03%	0,01%
Best Buy Co Inc	Consumer Discretionary	26 716 242	0,02%	0,02%
Biogen Inc	Health Care	52 701 684	0,02%	0,02%
Biohaven Ltd	Health Care	119 575	0,00%	0,00%
BioMarin Pharmaceutical Inc	Health Care	406 435	0,00%	0,00%
Bio-Techne Corp	Health Care	332 789	0,00%	0,00%
Blackrock Inc	Financials	338 746 561	0,02%	0,02%
Blackstone Inc	Financials	237 176 547	0,02%	0,01%
Block Inc	Industrials	73 465 005	0,01%	0,02%
Booking Holdings Inc	Consumer Discretionary	356 791 601	0,02%	0,02%
Boston Scientific Corp	Health Care	291 557 222	0,02%	0,02%
BrightSpring Health Services Inc	Health Care	10 742 904	0,02%	0,02%
Bristol-Myers Squibb Co	Health Care	227 893 136	0,02%	0,02%
Broadcom Inc	Technology	3 316 638 506	0,02%	0,02%
Broadridge Financial Solutions Inc	Financials	47 734 200	0,02%	0,02%
Brown & Brown Inc	Financials	48 735 356	0,02%	0,02%
Brown-Forman Corp	Consumer Staples	8 725 485	0,00%	0,01%
Builders FirstSource Inc	Industrials	24 036 282	0,02%	0,02%
Bunge Global SA	Consumer Staples	430 399	0,00%	0,00%
Burlington Stores Inc	Consumer Discretionary	38 036 873	0,02%	0,02%
Cadence Design Systems Inc	Technology	173 446 799	0,02%	0,02%
Campbell's Company/The	Consumer Staples	194 817	0,00%	0,00%
Capital One Financial Corp	Industrials	315 056 580	0,02%	0,02%
Cardinal Health Inc	Health Care	105 740 106	0,02%	0,02%
Carlyle Group Inc/The	Financials	32 542 436	0,02%	0,02%
CarMax Inc	Consumer Discretionary	213 586	0,00%	0,00%
Carnival Corp	Consumer Discretionary	8 419 996	0,00%	0,00%
Carrier Global Corp	Industrials	86 948 120	0,02%	0,02%
Carvana Co	Consumer Discretionary	120 796 702	0,00%	0,01%
Cboe Global Markets Inc	Financials	54 281 778	0,02%	0,02%
CBRE Group Inc	Real Estate	97 597 325	0,02%	0,02%
CDW Corp/DE	Technology	38 166 343	0,02%	0,02%
Celanese Corp	Basic Materials	730 547	0,00%	0,00%
Cencora Inc	Consumer Staples	130 369 301	0,02%	0,02%
Centene Corp	Health Care	39 587 671	0,02%	0,02%
CenterPoint Energy Inc	Utilities	50 725 418	0,02%	0,02%
CF Industries Holdings Inc	Basic Materials	26 839 925	0,02%	0,02%
CH Robinson Worldwide Inc	Industrials	3 170 154	0,00%	0,00%
Charles River Laboratories International Inc	Health Care	70 424	0,00%	0,00%
Charles Schwab Corp/The	Financials	355 138 664	0,02%	0,02%
Charter Communications Inc	Telecommunications	37 092 777	0,01%	0,01%
Check Point Software Technologies Ltd	Technology	31 753 660	0,02%	0,02%
Cheniere Energy Inc	Energy	86 997 971	0,02%	0,02%
Chevron Corp	Energy	593 461 203	0,02%	0,02%
Chipotle Mexican Grill Inc	Consumer Discretionary	96 715 280	0,02%	0,02%
Chubb Ltd	Financials	236 516 610	0,02%	0,02%
Church & Dwight Co Inc	Consumer Staples	44 110 934	0,02%	0,02%
Cigna Group/The	Health Care	149 906 673	0,02%	0,02%
Cincinnati Financial Corp	Financials	50 871 228	0,02%	0,02%
Cintas Corp	Industrials	133 678 286	0,02%	0,02%
Cisco Systems Inc	Telecommunications	635 803 970	0,02%	0,02%
Citigroup Inc	Financials	429 783 564	0,02%	0,02%
Citizens Financial Group Inc	Financials	51 328 744	0,02%	0,02%
Clorox Co/The	Consumer Staples	25 989 877	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Cloudflare Inc	Technology	128 250 241	0,01%	0,02%
CME Group Inc	Financials	203 305 391	0,02%	0,02%
CMS Energy Corp	Utilities	43 172 380	0,02%	0,02%
CNA Financial Corp	Financials	2 050 424	0,00%	0,00%
CNH Industrial NV	Industrials	18 087 717	0,01%	0,01%
Coca-Cola Co/The	Consumer Staples	562 793 995	0,02%	0,02%
Cognizant Technology Solutions Corp	Technology	83 890 808	0,02%	0,02%
Coinbase Global Inc	Financials	102 224 819	0,00%	0,02%
Colgate-Palmolive Co	Consumer Staples	130 982 938	0,02%	0,02%
Comcast Corp	Telecommunications	225 741 773	0,01%	0,02%
Comerica Inc	Financials	877	0,00%	0,00%
Conagra Brands Inc	Consumer Staples	297 699	0,00%	0,00%
Consolidated Edison Inc	Utilities	73 322 639	0,02%	0,02%
Constellation Brands Inc	Consumer Staples	43 851 527	0,02%	0,02%
Constellation Energy Corp	Utilities	229 984 205	0,02%	0,02%
Cooper Cos Inc/The	Health Care	34 871 801	0,02%	0,02%
Copart Inc	Consumer Discretionary	70 881 818	0,02%	0,02%
Core Scientific Inc	Technology	2 421 943	0,01%	0,01%
Corning Inc	Technology	144 278 535	0,02%	0,02%
Corpay Inc	Industrials	42 939 274	0,02%	0,02%
Corteva Inc	Consumer Staples	90 404 213	0,02%	0,02%
CoStar Group Inc	Real Estate	55 513 249	0,02%	0,02%
Costco Wholesale Corp	Consumer Discretionary	793 928 107	0,02%	0,02%
Coupang Inc	Consumer Discretionary	64 801 546	0,02%	0,01%
Credicorp Ltd	Financials	41 672 459	0,02%	0,02%
CRH PLC	Industrials	175 284 468	0,02%	0,02%
CrowdStrike Holdings Inc	Technology	240 179 327	0,02%	0,02%
Crown Castle Inc	Real Estate	78 649 954	0,02%	0,02%
CSX Corp	Industrials	142 715 462	0,02%	0,02%
Cummins Inc	Industrials	144 924 191	0,02%	0,02%
CVS Health Corp	Consumer Staples	200 174 336	0,02%	0,02%
Danaher Corp	Health Care	298 880 608	0,02%	0,02%
Darden Restaurants Inc	Consumer Discretionary	45 582 265	0,02%	0,02%
Datadog Inc	Technology	86 653 710	0,01%	0,02%
DaVita Inc	Health Care	171 895	0,00%	0,00%
Dayforce Inc	Technology	986 416	0,00%	0,00%
Deckers Outdoor Corp	Consumer Discretionary	32 406 359	0,02%	0,02%
Deere & Co	Industrials	236 821 380	0,02%	0,02%
Dell Technologies Inc	Technology	82 792 919	0,00%	0,01%
Delta Air Lines Inc	Consumer Discretionary	24 563 261	0,01%	0,01%
Dexcom Inc	Health Care	53 021 567	0,02%	0,02%
Digital Realty Trust Inc	Real Estate	109 715 084	0,02%	0,02%
DocuSign Inc	Technology	28 858 833	0,02%	0,02%
Dollar General Corp	Consumer Discretionary	58 989 111	0,02%	0,02%
Dollar Tree Inc	Consumer Discretionary	53 991 450	0,02%	0,02%
Dominion Energy Inc	Utilities	104 422 947	0,02%	0,02%
Domino's Pizza Inc	Consumer Discretionary	27 614 505	0,02%	0,02%
DoorDash Inc	Technology	167 782 884	0,01%	0,02%
Dover Corp	Industrials	54 368 027	0,02%	0,02%
Dow Inc	Industrials	32 901 664	0,02%	0,02%
DR Horton Inc	Consumer Discretionary	78 845 398	0,02%	0,02%
DuPont de Nemours Inc	Industrials	35 424 132	0,02%	0,02%
Eastman Chemical Co	Basic Materials	265 907	0,00%	0,00%
Eaton Corp PLC	Industrials	256 150 349	0,02%	0,02%
eBay Inc	Consumer Discretionary	82 585 954	0,02%	0,02%
Ecolab Inc	Basic Materials	134 886 465	0,02%	0,02%
Edison International	Utilities	46 829 886	0,02%	0,02%
Edwards Lifesciences Corp	Health Care	101 670 745	0,02%	0,02%
Electronic Arts Inc	Consumer Discretionary	106 108 834	0,02%	0,02%
Elevance Health Inc	Health Care	162 441 326	0,02%	0,02%
Eli Lilly & Co	Health Care	1 785 695 596	0,02%	0,02%
Emerson Electric Co	Industrials	154 608 212	0,02%	0,02%
Enphase Energy Inc	Energy	25 539	0,00%	0,00%
Entergy Corp	Utilities	85 263 219	0,02%	0,02%
EPAM Systems Inc	Technology	405 052	0,00%	0,00%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Equifax Inc	Industrials	55 040 037	0,02%	0,02%
Equinix Inc	Real Estate	154 539 636	0,02%	0,02%
Equitable Holdings Inc	Financials	31 130 949	0,02%	0,02%
Equity LifeStyle Properties Inc	Real Estate	1 326 660	0,00%	0,00%
Equity Residential	Real Estate	50 274 187	0,02%	0,02%
Essex Property Trust Inc	Real Estate	34 804 802	0,02%	0,02%
Estee Lauder Cos Inc/The	Consumer Discretionary	54 255 533	0,00%	0,01%
Everest Group Ltd	Financials	30 224 848	0,02%	0,02%
Eversource Energy	Utilities	52 228 489	0,02%	0,02%
Exact Sciences Corp	Health Care	2 101 086	0,00%	0,00%
Exelon Corp	Utilities	91 773 857	0,02%	0,02%
Expedia Group Inc	Consumer Discretionary	68 053 398	0,01%	0,02%
Expeditors International of Washington Inc	Industrials	43 543 113	0,02%	0,02%
Extra Space Storage Inc	Real Estate	56 822 426	0,02%	0,02%
Exxon Mobil Corp	Energy	1 055 844 475	0,02%	0,02%
F&G Annuities & Life Inc	Financials	1 023 780	0,00%	0,00%
F5 Inc	Technology	30 935 854	0,02%	0,02%
FactSet Research Systems Inc	Financials	22 913 362	0,02%	0,02%
Fair Isaac Corp	Industrials	82 314 977	0,02%	0,02%
Fastenal Co	Basic Materials	96 933 529	0,02%	0,02%
Federal Realty Investment Trust	Real Estate	1 140 799	0,00%	0,00%
FedEx Corp	Industrials	127 945 845	0,02%	0,02%
Ferguson Enterprises Inc	Industrials	89 127 024	0,02%	0,02%
Fidelity National Financial Inc	Financials	30 194 407	0,02%	0,02%
Fidelity National Information Services Inc	Industrials	72 139 407	0,02%	0,02%
Fifth Third Bancorp	Financials	60 838 990	0,02%	0,02%
First Citizens BancShares Inc/NC	Financials	39 811 032	0,01%	0,01%
First Solar Inc	Energy	53 867 056	0,02%	0,02%
Fiserv Inc	Industrials	74 643 889	0,02%	0,02%
Flex Ltd	Technology	47 589 316	0,02%	0,02%
Flutter Entertainment PLC	Consumer Discretionary	69 983 075	0,02%	0,02%
Ford Motor Co	Consumer Discretionary	95 297 786	0,01%	0,02%
Fortinet Inc	Technology	106 172 120	0,02%	0,02%
Fortive Corp	Industrials	37 219 520	0,02%	0,02%
Fox Corp	Consumer Discretionary	56 561 496	0,03%	0,02%
Franklin Resources Inc	Financials	15 291 059	0,01%	0,01%
Frontier Communications Parent Inc	Telecommunications	10 156 201	0,01%	0,01%
Garmin Ltd	Consumer Discretionary	67 423 665	0,02%	0,02%
Gartner Inc	Technology	39 712 752	0,02%	0,02%
GCI Liberty Inc	Telecommunications	226 324	0,01%	0,00%
GCI Liberty Inc/DEL	Telecommunications	1	0,00%	0,00%
GE HealthCare Technologies Inc	Health Care	77 401 071	0,02%	0,02%
GE Vernova Inc	Industrials	365 637 751	0,02%	0,02%
Gen Digital Inc	Technology	31 455 320	0,02%	0,02%
General Electric Co	Industrials	661 426 209	0,02%	0,02%
General Mills Inc	Consumer Staples	52 596 104	0,02%	0,02%
General Motors Co	Consumer Discretionary	156 648 018	0,02%	0,02%
Genuine Parts Co	Consumer Discretionary	36 286 845	0,02%	0,02%
Gilead Sciences Inc	Health Care	318 718 730	0,02%	0,02%
Global Payments Inc	Industrials	36 244 247	0,02%	0,02%
GLOBALFOUNDRIES Inc	Technology	7 905 161	0,00%	0,00%
GoDaddy Inc	Technology	35 821 367	0,02%	0,02%
Goldman Sachs Group Inc/The	Financials	537 167 279	0,02%	0,02%
Halliburton Co	Energy	49 561 550	0,02%	0,02%
Hartford Insurance Group Inc/The	Financials	80 247 019	0,02%	0,02%
HCA Healthcare Inc	Health Care	156 847 552	0,01%	0,01%
Healthpeak Properties Inc	Real Estate	162	0,00%	0,00%
HEICO Corp	Industrials	68 328 166	0,00%	0,02%
Hershey Co/The	Consumer Staples	54 835 027	0,00%	0,01%
Hewlett Packard Enterprise Co	Technology	64 448 839	0,02%	0,02%
Hilton Worldwide Holdings Inc	Consumer Discretionary	135 594 756	0,02%	0,02%
Hologic Inc	Health Care	35 410 540	0,02%	0,02%
Home Depot Inc/The	Consumer Discretionary	710 639 425	0,02%	0,02%
Hormel Foods Corp	Consumer Staples	15 031 272	0,01%	0,01%
Host Hotels & Resorts Inc	Real Estate	261 643	0,00%	0,00%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Howmet Aerospace Inc	Industrials	172 771 560	0,02%	0,02%
HP Inc	Technology	42 499 639	0,02%	0,02%
Hubbell Inc	Industrials	48 183 341	0,02%	0,02%
HubSpot Inc	Technology	43 016 533	0,02%	0,02%
Humana Inc	Health Care	63 149 588	0,02%	0,02%
Huntington Bancshares Inc/OH	Financials	55 033 878	0,02%	0,02%
ICON PLC	Health Care	542 218	0,00%	0,00%
IDEX Corp	Industrials	28 830 741	0,02%	0,02%
IDEXX Laboratories Inc	Health Care	108 939 240	0,02%	0,02%
Illinois Tool Works Inc	Industrials	147 592 710	0,02%	0,02%
Illumina Inc	Health Care	41 908 394	0,02%	0,02%
Incyte Corp	Health Care	27 279 093	0,01%	0,01%
Ingersoll Rand Inc	Industrials	63 704 276	0,02%	0,02%
Insulet Corp	Health Care	43 998 305	0,02%	0,02%
Intel Corp	Technology	340 781 006	0,02%	0,02%
Intercontinental Exchange Inc	Financials	192 344 594	0,02%	0,02%
International Business Machines Corp	Technology	571 415 716	0,02%	0,02%
International Flavors & Fragrances Inc	Basic Materials	36 522 439	0,02%	0,02%
International Paper Co	Basic Materials	42 188 341	0,02%	0,02%
Intuit Inc	Technology	374 611 258	0,02%	0,02%
Intuitive Surgical Inc	Health Care	411 189 368	0,02%	0,02%
Invitation Homes Inc	Real Estate	35 433 036	0,02%	0,02%
IQVIA Holdings Inc	Health Care	78 894 313	0,02%	0,02%
Iron Mountain Inc	Real Estate	49 911 916	0,02%	0,02%
J M Smucker Co/The	Consumer Staples	364 053	0,00%	0,00%
Jack Henry & Associates Inc	Industrials	29 835 070	0,02%	0,02%
JB Hunt Transport Services Inc	Industrials	33 612 894	0,02%	0,02%
Johnson & Johnson	Health Care	1 032 865 241	0,02%	0,02%
Johnson Controls International plc	Industrials	166 041 597	0,02%	0,02%
JPMorgan Chase & Co	Financials	1 817 175 075	0,02%	0,02%
Kenvue Inc	Consumer Staples	67 315 887	0,02%	0,02%
Keurig Dr Pepper Inc	Consumer Staples	74 913 537	0,02%	0,02%
KeyCorp	Financials	38 648 455	0,02%	0,02%
Keysight Technologies Inc	Industrials	71 131 580	0,02%	0,02%
Kimberly-Clark Corp	Consumer Staples	69 192 895	0,02%	0,02%
Kimco Realty Corp	Real Estate	28 329 631	0,02%	0,02%
Kinder Morgan Inc	Energy	110 578 653	0,02%	0,02%
KKR & Co Inc	Financials	178 887 891	0,02%	0,02%
KLA Corp	Technology	333 654 063	0,02%	0,02%
Klaviyo Inc	Technology	693 360	0,00%	0,00%
Kraft Heinz Co/The	Consumer Staples	43 068 287	0,01%	0,01%
Kroger Co/The	Consumer Staples	77 956 483	0,02%	0,02%
Labcorp Holdings Inc	Health Care	42 837 809	0,02%	0,02%
Lam Research Corp	Technology	445 540 515	0,02%	0,02%
Lamb Weston Holdings Inc	Consumer Staples	749 160	0,00%	0,00%
Las Vegas Sands Corp	Consumer Discretionary	35 616 691	0,01%	0,01%
Lear Corp	Consumer Discretionary	857 717	0,00%	0,00%
Leidos Holdings Inc	Technology	46 550 740	0,02%	0,02%
Lennar Corp	Consumer Discretionary	44 977 507	0,06%	0,02%
Liberty Broadband Corp	Telecommunications	1 067 002	0,01%	0,00%
Liberty Global Ltd	Telecommunications	7 305 911	0,02%	0,02%
Liberty Live Holdings Inc	Consumer Discretionary	62 073	0,00%	0,00%
Liberty Media Corp-Liberty Formula One	Consumer Discretionary	47 407 056	0,01%	0,02%
Linde PLC	Basic Materials	414 132 439	0,02%	0,02%
Live Nation Entertainment Inc	Consumer Discretionary	50 457 651	0,01%	0,01%
LKQ Corp	Consumer Discretionary	1 533 472	0,00%	0,00%
Loews Corp	Financials	37 587 581	0,02%	0,02%
Lowe's Cos Inc	Consumer Discretionary	281 591 380	0,02%	0,02%
LPL Financial Holdings Inc	Financials	58 158 712	0,02%	0,02%
Lululemon Athletica Inc	Consumer Discretionary	40 868 603	0,02%	0,02%
Lumen Technologies Inc	Telecommunications	78	0,00%	0,00%
LyondellBasell Industries NV	Basic Materials	23 405 127	0,02%	0,02%
M&T Bank Corp	Financials	62 052 171	0,02%	0,02%
Marathon Petroleum Corp	Energy	103 199 100	0,02%	0,02%
Markel Group Inc	Financials	55 140 370	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Marriott International Inc/MD	Consumer Discretionary	146 447 057	0,02%	0,02%
Marsh & McLennan Cos Inc	Financials	189 202 784	0,02%	0,02%
Martin Marietta Materials Inc	Industrials	80 373 837	0,02%	0,02%
Marvell Technology Inc	Technology	153 533 888	0,02%	0,02%
Masco Corp	Industrials	30 003 946	0,02%	0,02%
Masimo Corp	Health Care	1 204 320	0,00%	0,00%
Mastercard Inc	Industrials	955 154 161	0,02%	0,02%
Match Group Inc	Technology	870 282	0,00%	0,00%
McCormick & Co Inc/MD	Consumer Staples	37 194 324	0,00%	0,02%
McDonald's Corp	Consumer Discretionary	453 563 418	0,02%	0,02%
McKesson Corp	Consumer Staples	214 209 267	0,02%	0,02%
Medtronic PLC	Health Care	254 712 779	0,02%	0,02%
MercadoLibre Inc	Consumer Discretionary	196 043 929	0,02%	0,02%
Merck & Co Inc	Health Care	550 685 142	0,02%	0,02%
Meta Platforms Inc	Technology	2 991 309 169	0,01%	0,02%
MetLife Inc	Financials	92 338 616	0,02%	0,02%
Mettler-Toledo International Inc	Industrials	60 484 900	0,02%	0,02%
MGM Resorts International	Consumer Discretionary	1 360 752	0,00%	0,00%
Microchip Technology Inc	Technology	64 416 738	0,02%	0,02%
Micron Technology Inc	Technology	667 075 742	0,02%	0,02%
Microsoft Corp	Technology	7 441 185 545	0,02%	0,02%
Mid-America Apartment Communities Inc	Real Estate	33 606 927	0,02%	0,02%
Millrose Properties Inc	Real Estate	459 775	0,00%	0,00%
Moderna Inc	Health Care	364 093	0,00%	0,00%
Mohawk Industries Inc	Industrials	1 102	0,00%	0,00%
Molina Healthcare Inc	Health Care	19 684 057	0,02%	0,02%
Molson Coors Beverage Co	Consumer Staples	284 867	0,00%	0,00%
Mondelez International Inc	Consumer Staples	145 693 260	0,02%	0,02%
MongoDB Inc	Technology	68 923 173	0,02%	0,02%
Monolithic Power Systems Inc	Technology	89 466 718	0,02%	0,02%
Monster Beverage Corp	Consumer Staples	110 413 208	0,01%	0,01%
Moody's Corp	Financials	164 639 264	0,02%	0,02%
Morgan Stanley	Financials	424 452 211	0,01%	0,01%
Mosaic Co/The	Basic Materials	1 031 745	0,00%	0,00%
Motorola Solutions Inc	Telecommunications	132 044 546	0,02%	0,02%
MP Materials Corp	Basic Materials	3 138 550	0,00%	0,00%
MSCI Inc	Financials	86 621 739	0,02%	0,02%
Nasdaq Inc	Financials	91 537 690	0,02%	0,02%
NetApp Inc	Technology	45 346 828	0,02%	0,02%
Netflix Inc	Consumer Discretionary	823 379 036	0,02%	0,02%
Newmont Corp	Basic Materials	234 066 766	0,02%	0,02%
News Corp	Consumer Discretionary	28 930 998	0,00%	0,02%
NextEra Energy Inc	Utilities	348 104 114	0,02%	0,02%
Nextpower Inc	Energy	694 146	0,00%	0,00%
NIKE Inc	Consumer Discretionary	153 266 736	0,02%	0,02%
NiSource Inc	Utilities	42 365 312	0,02%	0,02%
Norfolk Southern Corp	Industrials	134 622 840	0,02%	0,02%
Northern Trust Corp	Financials	52 754 539	0,02%	0,02%
Norwegian Cruise Line Holdings Ltd	Consumer Discretionary	2 266 019	0,00%	0,00%
NU Holdings Ltd/Cayman Islands	Financials	114 676 599	0,00%	0,01%
Nucor Corp	Basic Materials	76 443 999	0,02%	0,02%
NVIDIA Corp	Technology	9 051 884 171	0,02%	0,02%
NVR Inc	Consumer Discretionary	43 401 035	0,02%	0,02%
NXP Semiconductors NV	Technology	115 574 585	0,02%	0,02%
Okta Inc	Technology	30 911 120	0,01%	0,02%
Old Dominion Freight Line Inc	Industrials	60 123 630	0,02%	0,02%
Omnicom Group Inc	Consumer Discretionary	54 251 462	0,02%	0,02%
ON Semiconductor Corp	Technology	49 471 238	0,02%	0,02%
ONEOK Inc	Energy	95 579 158	0,02%	0,02%
Onestream Inc	Technology	834 283	0,00%	0,00%
Oracle Corp	Technology	680 340 034	0,01%	0,01%
O'Reilly Automotive Inc	Consumer Discretionary	161 785 796	0,02%	0,02%
Orion Properties Inc	Real Estate	21 064	0,00%	0,00%
Otis Worldwide Corp	Industrials	70 639 336	0,02%	0,02%
PACCAR Inc	Industrials	114 875 120	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Packaging Corp of America	Industrials	38 870 824	0,02%	0,02%
Palantir Technologies Inc	Technology	807 340 073	0,01%	0,02%
Palo Alto Networks Inc	Technology	255 649 345	0,02%	0,02%
Paramount Skydance Corp	Consumer Discretionary	1 010 484	0,00%	0,00%
Parker-Hannifin Corp	Industrials	230 496 648	0,02%	0,02%
Paychex Inc	Industrials	74 664 854	0,02%	0,02%
PayPal Holdings Inc	Industrials	113 339 867	0,02%	0,02%
Pentair PLC	Industrials	35 589 062	0,02%	0,02%
Penumbra Inc	Health Care	3 136	0,00%	0,00%
PepsiCo Inc	Consumer Staples	407 314 943	0,02%	0,02%
Pfizer Inc	Health Care	294 551 400	0,02%	0,02%
PG&E Corp	Utilities	72 391 768	0,02%	0,02%
Phillips 66	Energy	108 041 201	0,02%	0,02%
Pinterest Inc	Technology	32 396 783	0,01%	0,02%
PNC Financial Services Group Inc/The	Financials	168 541 633	0,02%	0,02%
Pool Corp	Consumer Discretionary	2 307	0,00%	0,00%
PPG Industries Inc	Industrials	46 874 331	0,02%	0,02%
PPL Corp	Utilities	52 733 302	0,02%	0,02%
Principal Financial Group Inc	Financials	41 546 502	0,02%	0,02%
Procter & Gamble Co/The	Consumer Staples	698 136 788	0,02%	0,02%
Progressive Corp/The	Financials	275 671 753	0,02%	0,02%
Prologis Inc	Real Estate	247 241 107	0,02%	0,02%
Prudential Financial Inc	Financials	83 288 855	0,02%	0,02%
PTC Inc	Technology	43 746 244	0,02%	0,02%
Public Service Enterprise Group Inc	Utilities	83 463 776	0,02%	0,02%
Public Storage	Real Estate	84 462 702	0,02%	0,02%
PulteGroup Inc	Consumer Discretionary	46 704 593	0,02%	0,02%
Pure Storage Inc	Technology	42 086 148	0,02%	0,02%
Qnity Electronics Inc	Technology	35 974 468	0,02%	0,02%
Qorvo Inc	Technology	54 556	0,00%	0,00%
QUALCOMM Inc	Technology	385 613 547	0,02%	0,02%
Quanta Services Inc	Industrials	128 237 063	0,02%	0,02%
Quest Diagnostics Inc	Health Care	40 825 655	0,02%	0,02%
Ralliant Corp	Industrials	274 221	0,00%	0,00%
Raymond James Financial Inc	Financials	58 753 479	0,02%	0,02%
Realty Income Corp	Real Estate	106 352 421	0,02%	0,02%
Regency Centers Corp	Real Estate	25 745 517	0,02%	0,02%
Regeneron Pharmaceuticals Inc	Health Care	162 363 758	0,02%	0,02%
Regions Financial Corp	Financials	47 462 118	0,02%	0,02%
RenaissanceRe Holdings Ltd	Financials	496 303	0,00%	0,00%
Republic Services Inc	Utilities	89 445 899	0,01%	0,01%
ResMed Inc	Health Care	74 365 795	0,02%	0,02%
Revvity Inc	Health Care	976	0,00%	0,00%
Rivian Automotive Inc	Consumer Discretionary	32 273 321	0,01%	0,01%
Robinhood Markets Inc	Financials	175 125 416	0,01%	0,02%
ROBLOX Corp	Consumer Discretionary	105 409 560	0,01%	0,02%
Rocket Cos Inc	Financials	3 623 056	0,00%	0,00%
Rockwell Automation Inc	Industrials	83 803 575	0,02%	0,02%
Rollins Inc	Consumer Discretionary	35 650 334	0,01%	0,01%
Roper Technologies Inc	Technology	98 563 592	0,02%	0,02%
Ross Stores Inc	Consumer Discretionary	119 794 153	0,02%	0,02%
Royal Caribbean Cruises Ltd	Consumer Discretionary	149 029 893	0,02%	0,02%
Royalty Pharma PLC	Health Care	31 403 411	0,01%	0,01%
RTX Corp	Industrials	507 842 314	0,02%	0,02%
Rubrik Inc	Technology	7 405 075	0,00%	0,00%
S&P Global Inc	Financials	328 633 113	0,02%	0,02%
Salesforce Inc	Technology	512 165 504	0,02%	0,02%
Sandisk Corp/DE	Technology	2 394	0,00%	0,00%
SBA Communications Corp	Real Estate	39 700 971	0,02%	0,02%
Seagate Technology Holdings PLC	Technology	120 668 397	0,02%	0,02%
Sempra	Utilities	120 574 000	0,02%	0,02%
ServiceNow Inc	Technology	327 745 611	0,02%	0,02%
ServiceTitan Inc	Technology	402 844	0,00%	0,00%
Sherwin-Williams Co/The	Industrials	156 074 643	0,02%	0,02%
Simon Property Group Inc	Real Estate	123 706 065	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Sirius XM Holdings Inc	Consumer Discretionary	57 077	0,00%	0,00%
Skyworks Solutions Inc	Technology	357 540	0,00%	0,00%
SLB Ltd	Energy	120 259 864	0,02%	0,02%
Smurfit WestRock PLC	Industrials	38 678 296	0,02%	0,02%
Snap-on Inc	Industrials	36 903 933	0,02%	0,02%
Snowflake Inc	Technology	147 758 649	0,02%	0,02%
Solstice Advanced Materials Inc	Basic Materials	16 071 159	0,02%	0,02%
Southern Co/The	Utilities	200 355 368	0,02%	0,02%
Southern Copper Corp	Basic Materials	25 808 658	0,00%	0,00%
Southwest Airlines Co	Consumer Discretionary	12 116 477	0,01%	0,01%
Spotify Technology SA	Consumer Discretionary	184 529 915	0,01%	0,01%
SS&C Technologies Holdings Inc	Technology	40 213 262	0,02%	0,02%
Stanley Black & Decker Inc	Industrials	2 557 194	0,00%	0,00%
Starbucks Corp	Consumer Discretionary	197 714 615	0,02%	0,02%
State Street Corp	Financials	73 970 053	0,02%	0,02%
Steel Dynamics Inc	Basic Materials	49 177 584	0,02%	0,02%
STERIS PLC	Health Care	50 891 200	0,02%	0,02%
Strategy Inc	Technology	84 244 683	0,01%	0,02%
Stryker Corp	Health Care	250 849 497	0,02%	0,02%
Sun Communities Inc	Real Estate	28 605 582	0,02%	0,02%
Super Micro Computer Inc	Technology	31 641 686	0,02%	0,02%
Synchrony Financial	Industrials	62 579 036	0,02%	0,02%
Synopsys Inc	Technology	179 129 384	0,02%	0,02%
Sysco Corp	Consumer Staples	73 955 374	0,02%	0,02%
T Rowe Price Group Inc	Financials	47 386 091	0,02%	0,02%
Take-Two Interactive Software Inc	Consumer Discretionary	94 634 457	0,02%	0,02%
Tapestry Inc	Consumer Discretionary	11 599	0,00%	0,00%
Targa Resources Corp	Energy	81 149 944	0,02%	0,02%
Target Corp	Consumer Discretionary	88 025 206	0,02%	0,02%
TE Connectivity PLC	Technology	138 836 689	0,02%	0,02%
Teledyne Technologies Inc	Industrials	48 894 376	0,02%	0,02%
Teleflex Inc	Health Care	39 392	0,00%	0,00%
Teradyne Inc	Technology	63 306 916	0,02%	0,02%
Tesla Inc	Consumer Discretionary	2 630 925 412	0,02%	0,02%
Texas Instruments Inc	Technology	323 066 770	0,02%	0,02%
Thermo Fisher Scientific Inc	Health Care	455 662 575	0,02%	0,02%
TJX Cos Inc/The	Consumer Discretionary	356 052 252	0,02%	0,02%
T-Mobile US Inc	Telecommunications	202 810 665	0,01%	0,01%
TopBuild Corp	Industrials	4 498 494	0,00%	0,00%
Tractor Supply Co	Consumer Discretionary	49 778 976	0,02%	0,02%
Trade Desk Inc/The	Consumer Discretionary	35 572 264	0,01%	0,02%
Trane Technologies PLC	Industrials	177 289 219	0,02%	0,02%
TransDigm Group Inc	Industrials	152 852 501	0,02%	0,02%
TransUnion	Industrials	35 128 108	0,02%	0,02%
Travelers Cos Inc/The	Financials	134 068 554	0,02%	0,02%
Trimble Inc	Industrials	39 346 110	0,02%	0,02%
Truist Financial Corp	Financials	133 290 784	0,02%	0,02%
Twilio Inc	Technology	42 247 753	0,02%	0,02%
TXNM Energy Inc	Utilities	10 402 993	0,02%	0,02%
Tyler Technologies Inc	Technology	41 407 224	0,02%	0,02%
Tyson Foods Inc	Consumer Staples	34 420 832	0,01%	0,02%
Uber Technologies Inc	Consumer Discretionary	341 469 561	0,02%	0,02%
Ubiquiti Inc	Telecommunications	4 822 467	0,00%	0,00%
UDR Inc	Real Estate	25 361 037	0,02%	0,02%
Ulta Beauty Inc	Consumer Discretionary	55 485 249	0,02%	0,02%
Under Armour Inc	Consumer Discretionary	161 858	0,00%	0,00%
Union Pacific Corp	Industrials	286 705 359	0,02%	0,02%
United Airlines Holdings Inc	Consumer Discretionary	22 259 335	0,01%	0,01%
United Parcel Service Inc	Industrials	150 196 259	0,01%	0,02%
United Rentals Inc	Industrials	107 268 251	0,02%	0,02%
UnitedHealth Group Inc	Health Care	623 096 540	0,02%	0,02%
Universal Health Services Inc	Health Care	2 199	0,00%	0,00%
US Bancorp	Financials	173 067 091	0,02%	0,02%
Valero Energy Corp	Energy	102 740 695	0,02%	0,02%
Veeva Systems Inc	Health Care	67 807 318	0,02%	0,02%

## FOREIGN EXCHANGE RESERVES

## EQUITY INVESTMENTS AT 31 DEC. 2025

	Sector	Market value (NOK)	Voting	Ownership
Ventas Inc	Real Estate	74 418 723	0,02%	0,02%
Veralto Corp	Industrials	48 383 835	0,02%	0,02%
VeriSign Inc	Technology	43 155 070	0,02%	0,02%
Verisk Analytics Inc	Industrials	64 224 105	0,02%	0,02%
Verizon Communications Inc	Telecommunications	356 673 008	0,02%	0,02%
Vertex Pharmaceuticals Inc	Health Care	241 887 476	0,02%	0,02%
Vertiv Holdings Co	Technology	127 180 959	0,02%	0,02%
Vestis Corp	Industrials	807	0,00%	0,00%
Viatris Inc	Health Care	479 721	0,00%	0,00%
VICI Properties Inc	Real Estate	61 605 105	0,02%	0,02%
Viking Holdings Ltd	Consumer Discretionary	8 866 197	0,00%	0,00%
Visa Inc	Industrials	1 225 965 891	0,02%	0,02%
Vistra Corp	Utilities	114 147 766	0,02%	0,02%
Vulcan Materials Co	Industrials	78 998 756	0,02%	0,02%
W R Berkley Corp	Financials	41 239 246	0,02%	0,02%
Walgreens Boots Alliance Inc	Consumer Staples	0	0,00%	0,00%
Walmart Inc	Consumer Discretionary	1 006 569 497	0,01%	0,01%
Walt Disney Co/The	Consumer Discretionary	422 999 476	0,02%	0,02%
Warner Bros Discovery Inc	Consumer Discretionary	137 789 451	0,02%	0,02%
Waste Management Inc	Utilities	169 309 642	0,02%	0,02%
Waters Corp	Health Care	44 749 447	0,02%	0,02%
Wells Fargo & Co	Financials	609 114 437	0,02%	0,02%
Welltower Inc	Real Estate	265 394 706	0,02%	0,02%
West Pharmaceutical Services Inc	Health Care	43 175 278	0,02%	0,02%
Western Digital Corp	Technology	120 286 152	0,02%	0,02%
Westinghouse Air Brake Technologies Corp	Industrials	76 783 799	0,02%	0,02%
Westlake Corp	Basic Materials	746	0,00%	0,00%
Weyerhaeuser Co	Real Estate	36 326 077	0,02%	0,02%
Williams Cos Inc/The	Energy	151 963 333	0,02%	0,02%
Williams-Sonoma Inc	Consumer Discretionary	44 968 611	0,02%	0,02%
Willis Towers Watson PLC	Financials	65 266 586	0,02%	0,02%
Workday Inc	Technology	95 443 115	0,01%	0,02%
WP Carey Inc	Real Estate	30 349 617	0,02%	0,02%
WW Grainger Inc	Industrials	92 488 722	0,02%	0,02%
Wynn Resorts Ltd	Consumer Discretionary	83 749	0,00%	0,00%
Xylem Inc/NY	Industrials	69 652 516	0,02%	0,02%
Yum! Brands Inc	Consumer Discretionary	88 367 108	0,02%	0,02%
Zebra Technologies Corp	Industrials	25 786 114	0,02%	0,02%
Zillow Group Inc	Real Estate	31 151 749	0,03%	0,02%
Zimmer Biomet Holdings Inc	Health Care	37 430 470	0,02%	0,02%
Zoetis Inc	Health Care	115 703 813	0,02%	0,02%
Zoom Communications Inc	Technology	48 770 803	0,01%	0,02%
Zscaler Inc	Technology	46 014 469	0,01%	0,01%