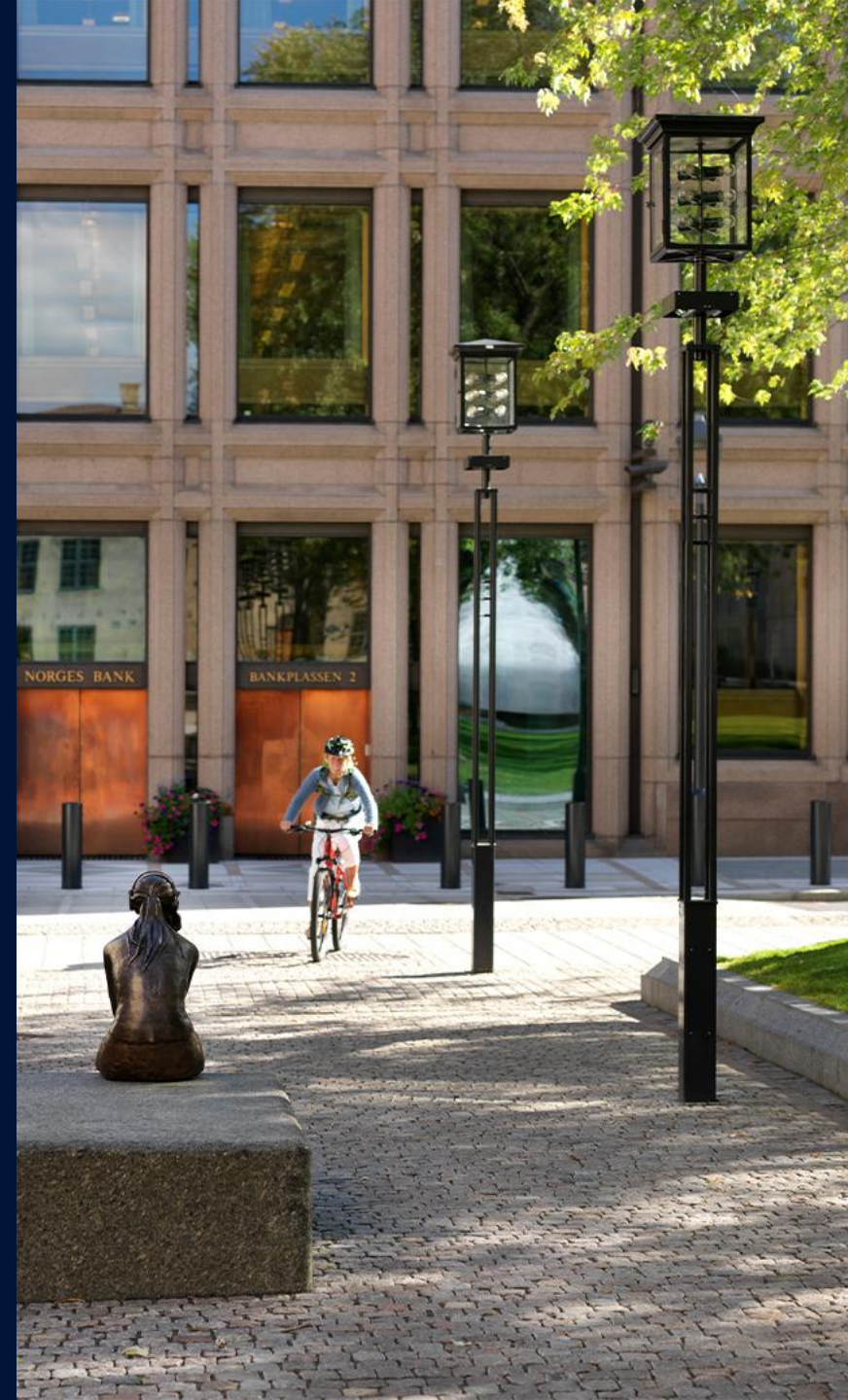


# Monetary policy meeting March 2026

Governor Ida Wolden Bache  
7 May 2026

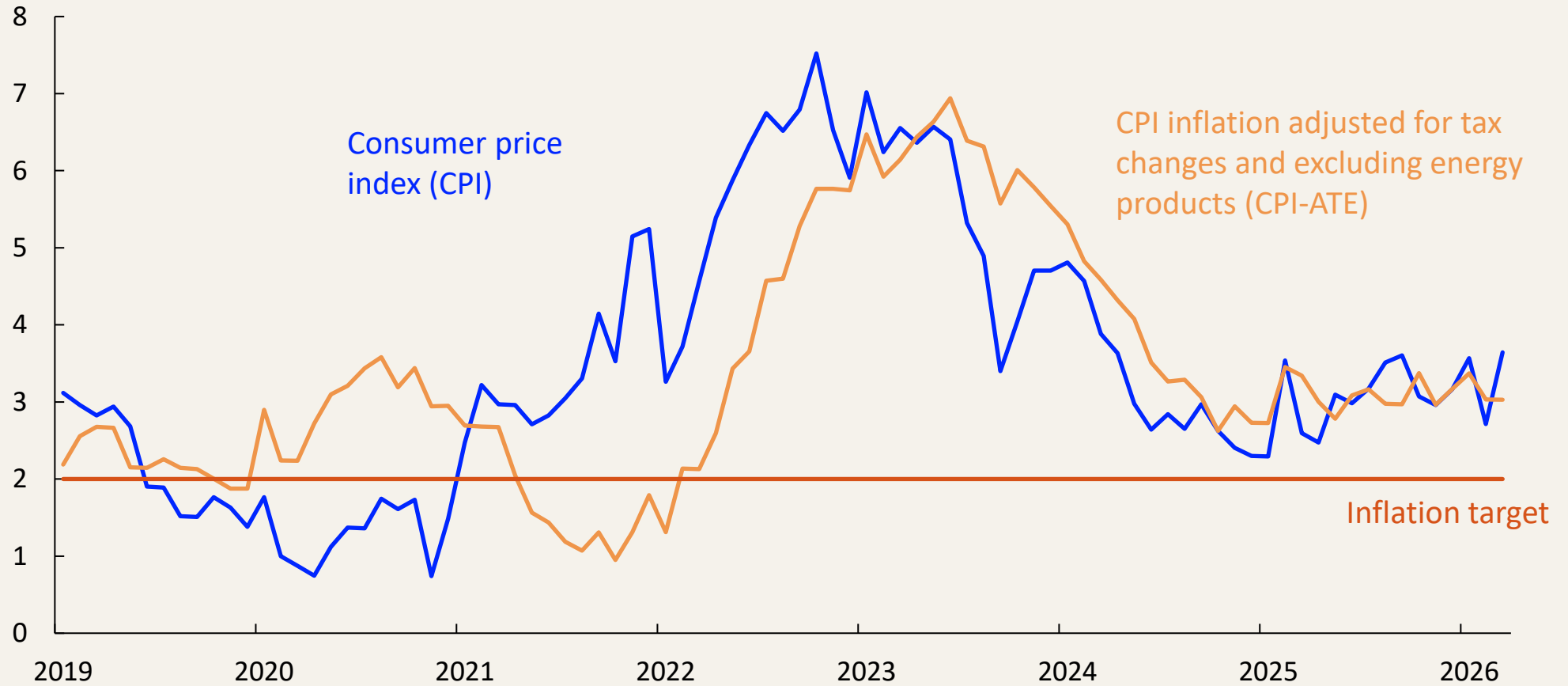




Policy rate raised to 4.25 percent

# Inflation has been above target for several years

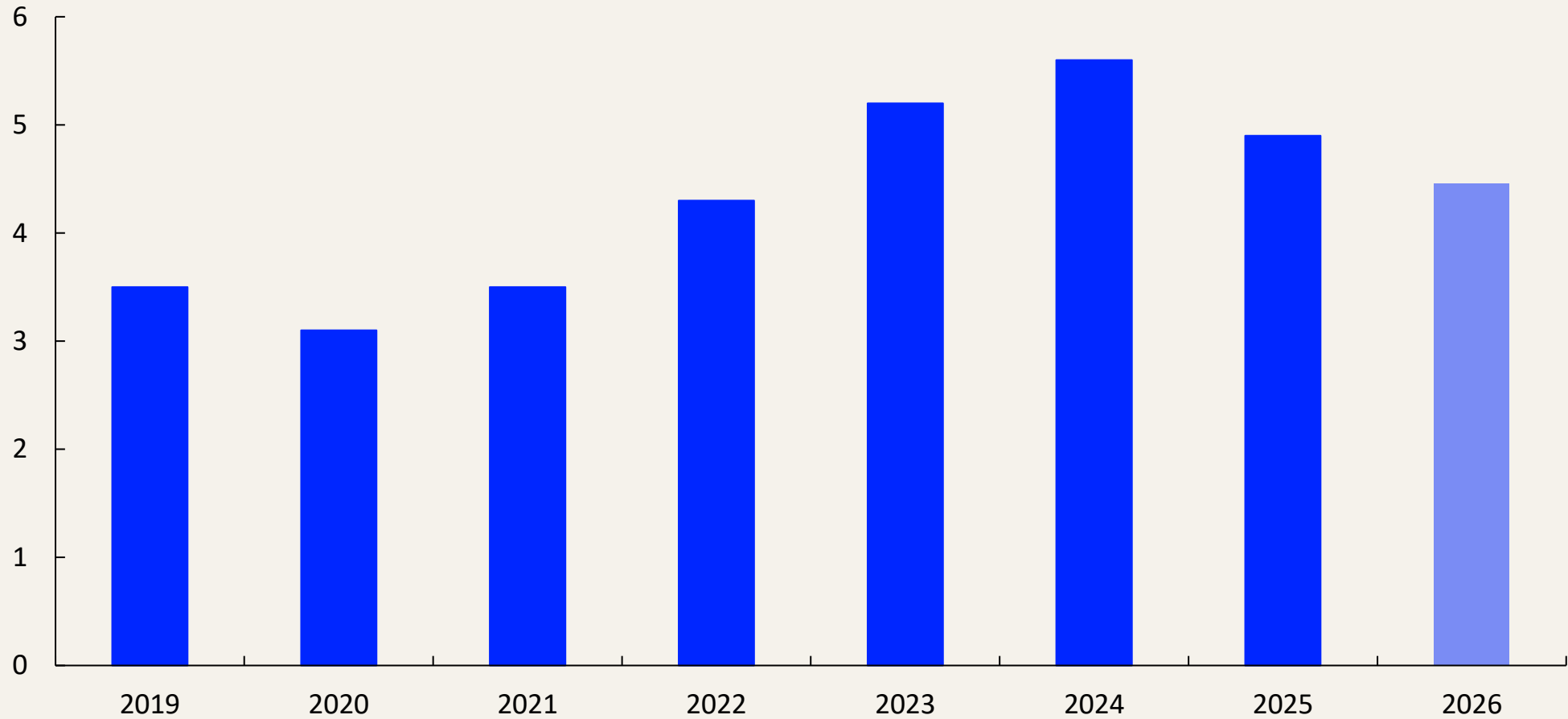
Twelve-month change. Percent



Source: Statistics Norway

# Wages have increased markedly in recent years

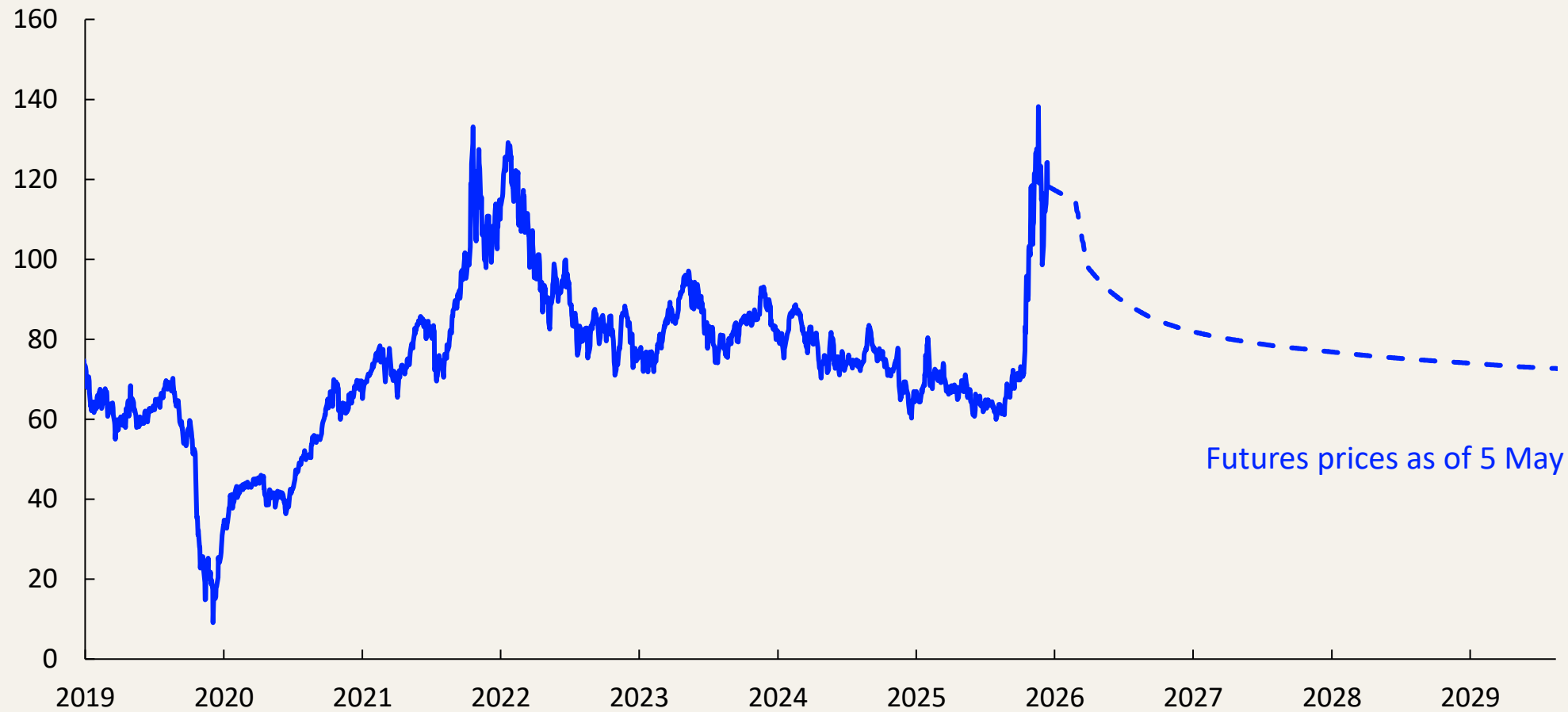
Annual change. Percent. Forecast for 2026



Source: Statistics Norway

# Oil prices have risen sharply

USD per barrel

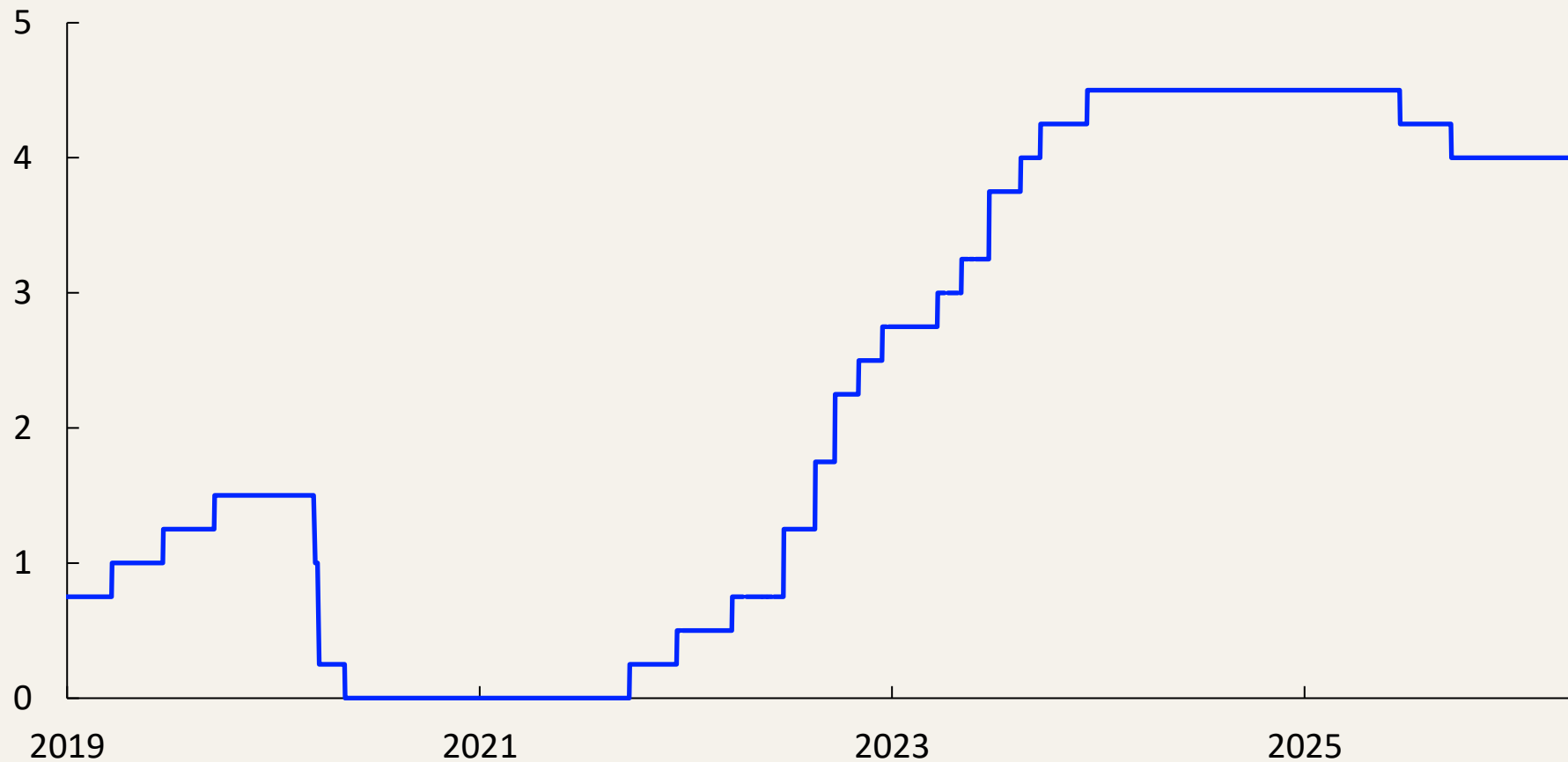


Futures prices as of 5 May

Source: Macrobond

# The Committee judged it appropriate to raise the policy rate at this meeting

Norges Bank's policy rate. Percent



Source: Norges Bank



Norges Bank