

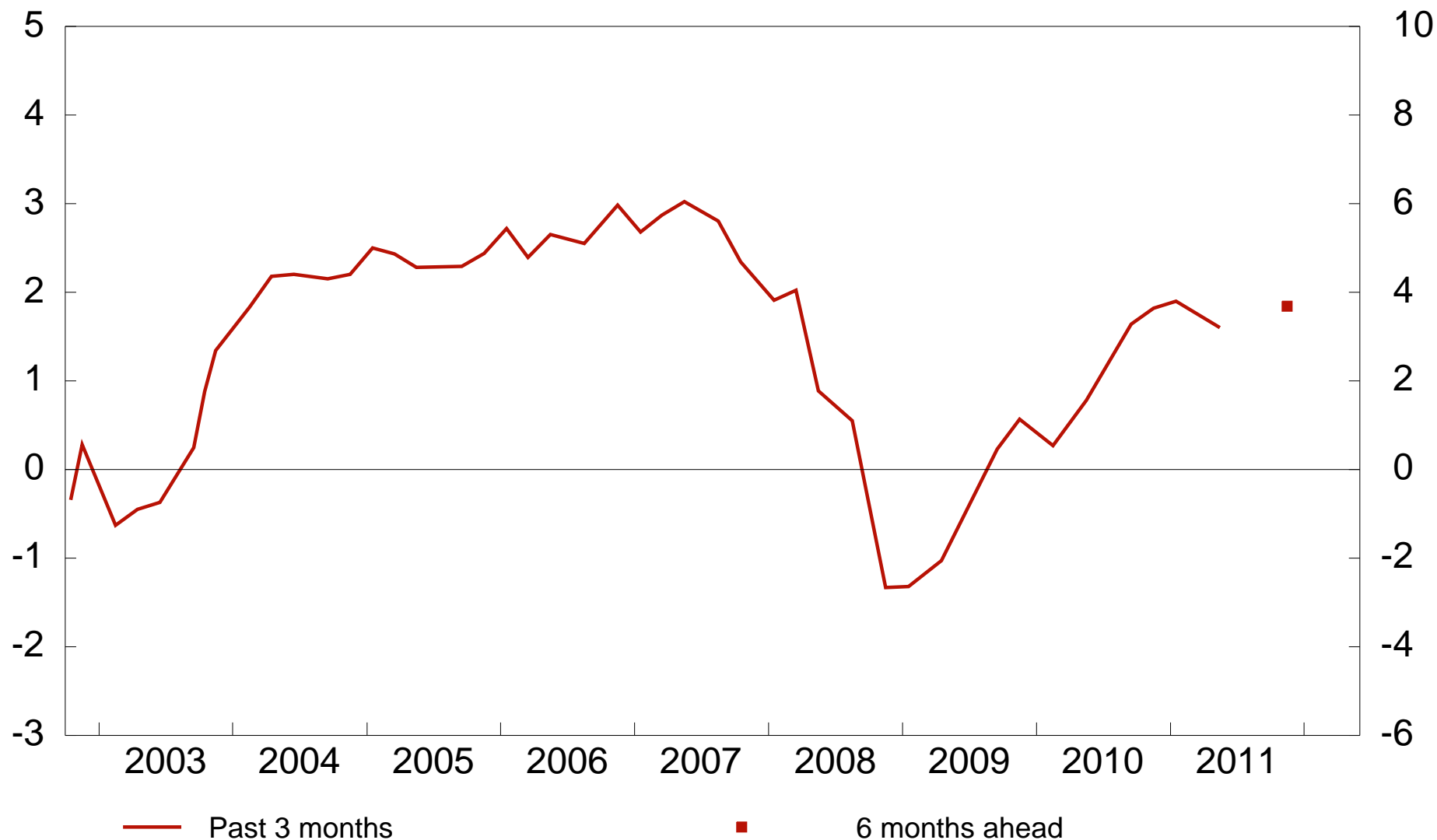
Norges Bank's regional network

Round 2011 2 – National charts

(Interviews carried out 26 Apr through 20 May, 2011)

1.1 Output growth. Aggregated

Past 3 months and 6 months ahead. Annualised
Index* - lefthand axis, per cent - righthand axis



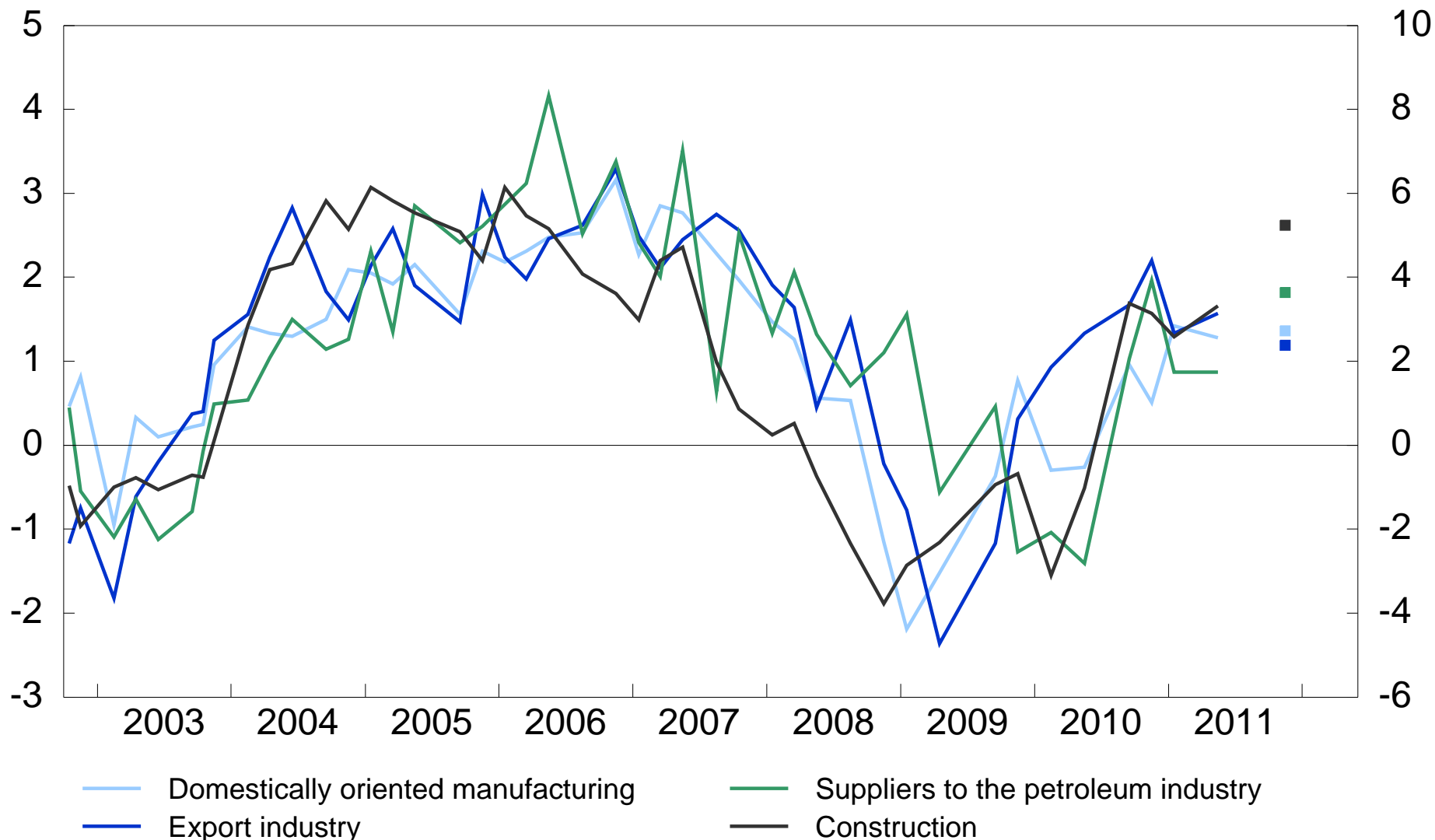
*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.2 Output growth. Manufacturing and construction

Past 3 months and 6 months ahead. Annualised

Index* - lefthand axis, per cent - righthand axis



*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.3 Output growth. Retail trade and services

Past 3 months and 6 months ahead. Annualised

Index* - lefthand axis, per cent - righthand axis

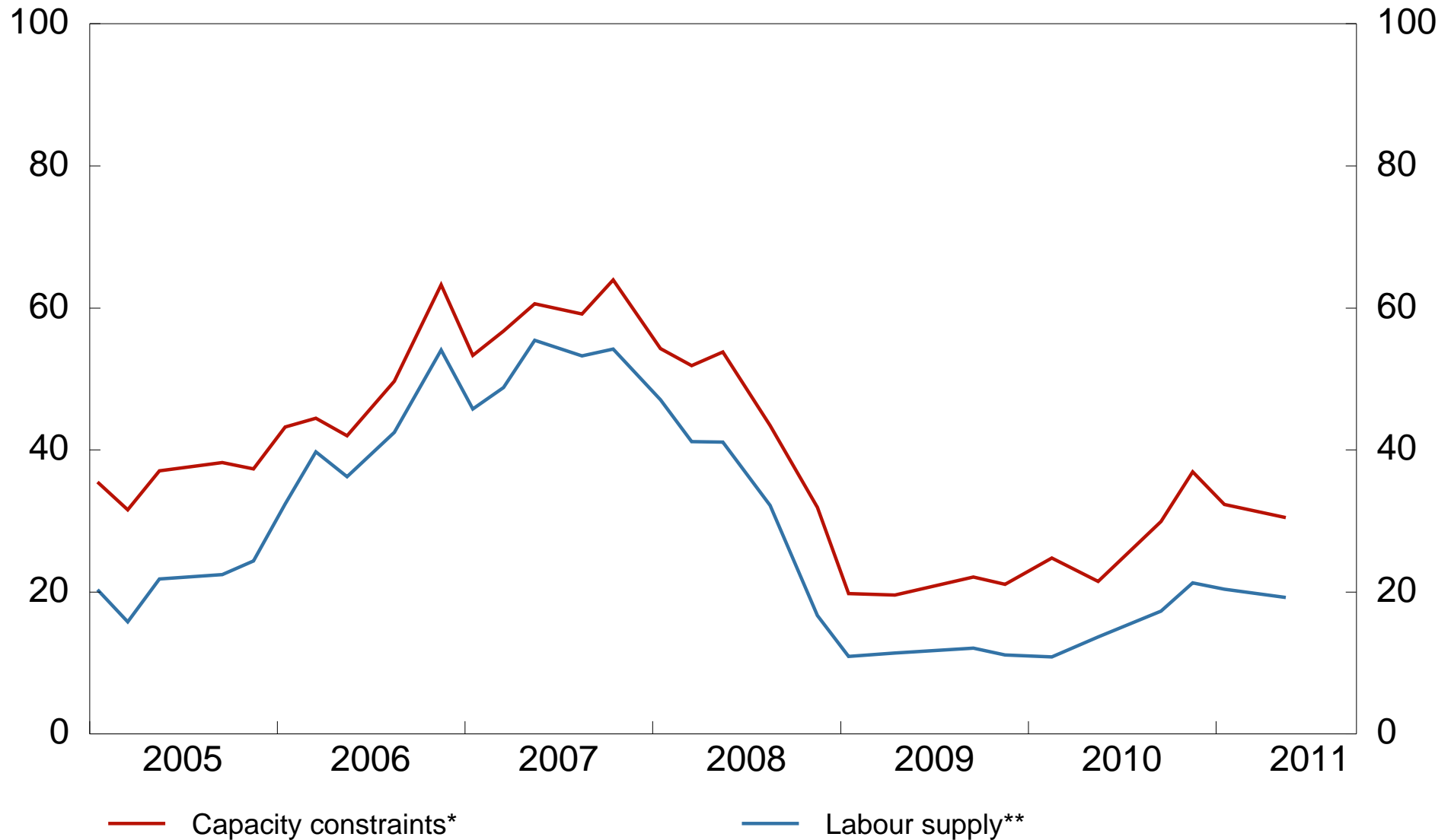


*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.4 Capacity constraints and labour supply. Aggregated

Per cent

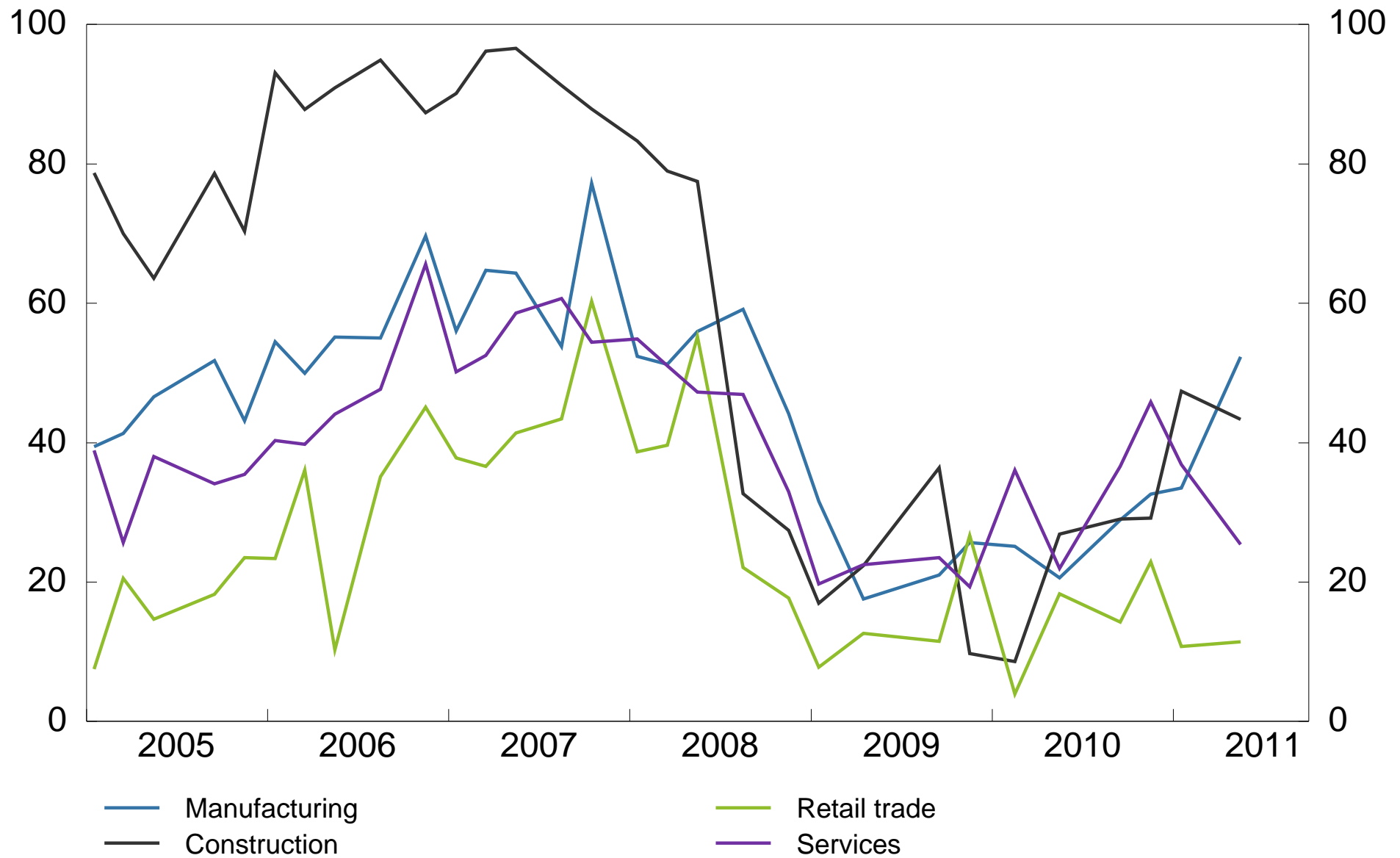


*) Share of contacts that will have some or considerable problems accommodating an increase in demand.
**) Share of contacts where production is constrained by labour supply.

Source: Norges Bank's regional network

1.5 Capacity constraints*. All sectors

Per cent

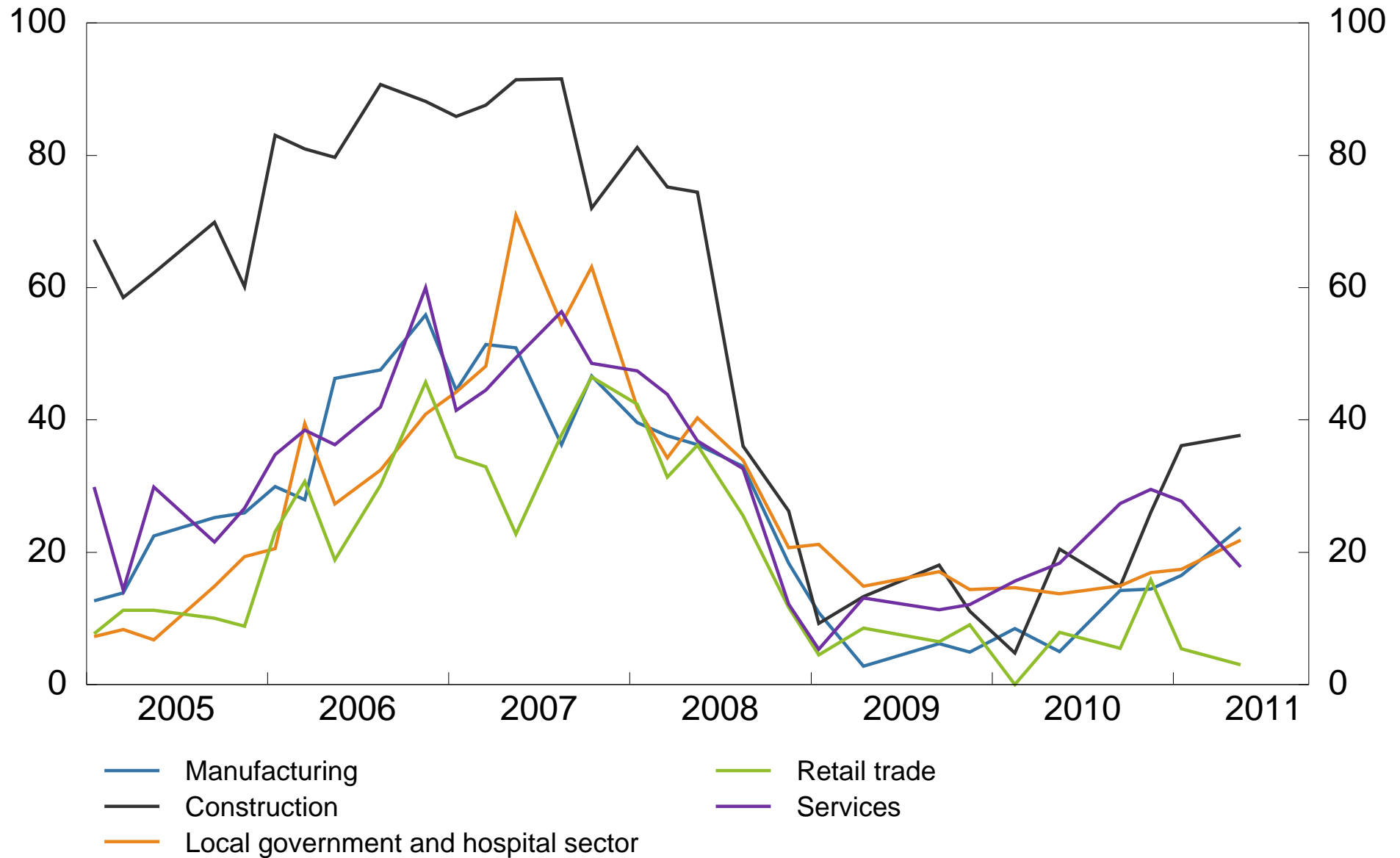


*) Share of contacts that will have some or considerable problems accommodating an increase in demand.

Source: Norges Bank's regional network

1.6 Labour supply*. All sectors

Per cent

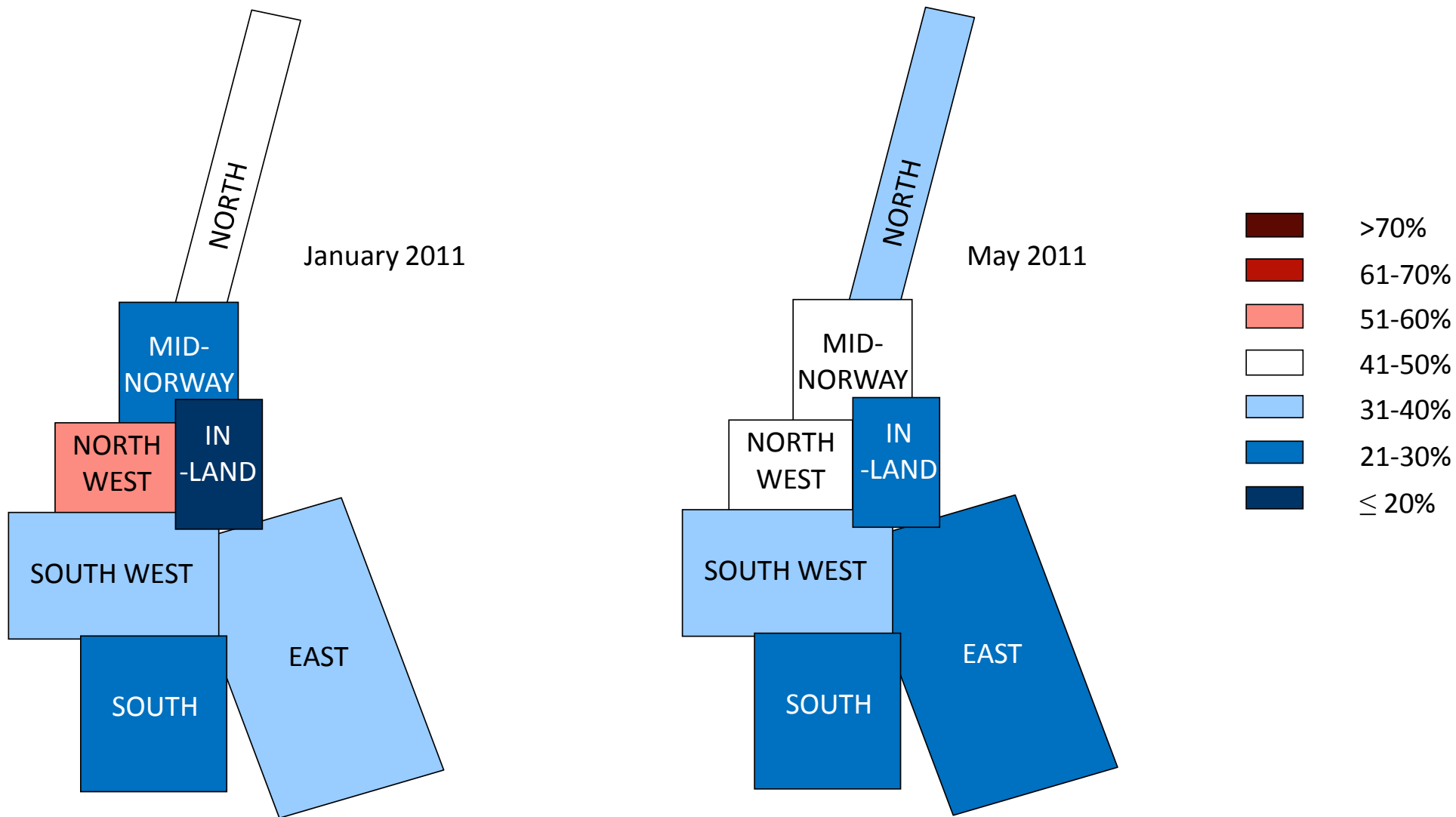


*) Share of contacts where production is constrained by labour supply.

Source: Norges Bank's regional network

1.7 Capacity constraints. All regions. Aggregated

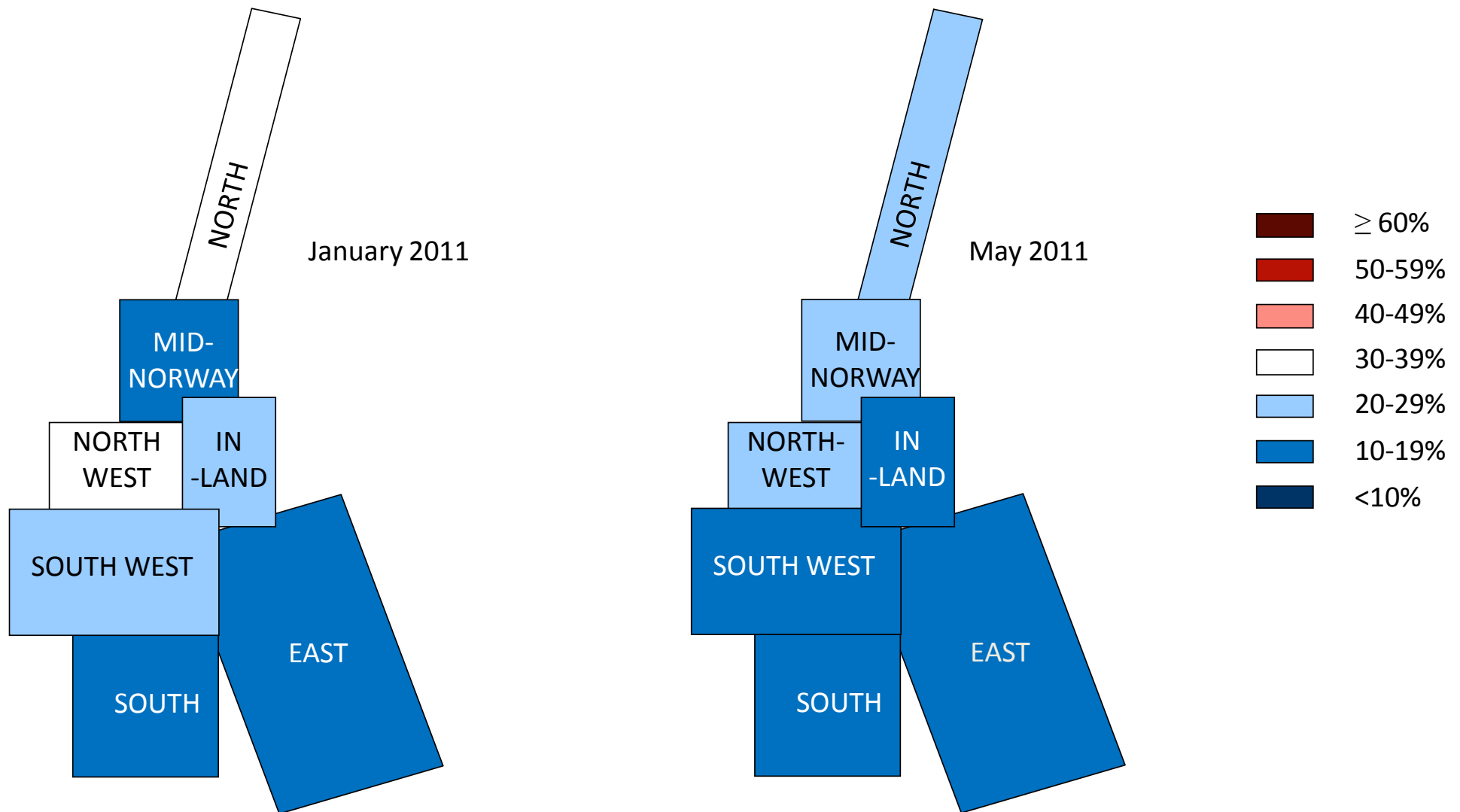
Share of contacts that will have some or considerable problems accommodating an increase in demand



Source: Norges Banks regionale nettverk

1.8 Labour supply. All regions. Aggregated

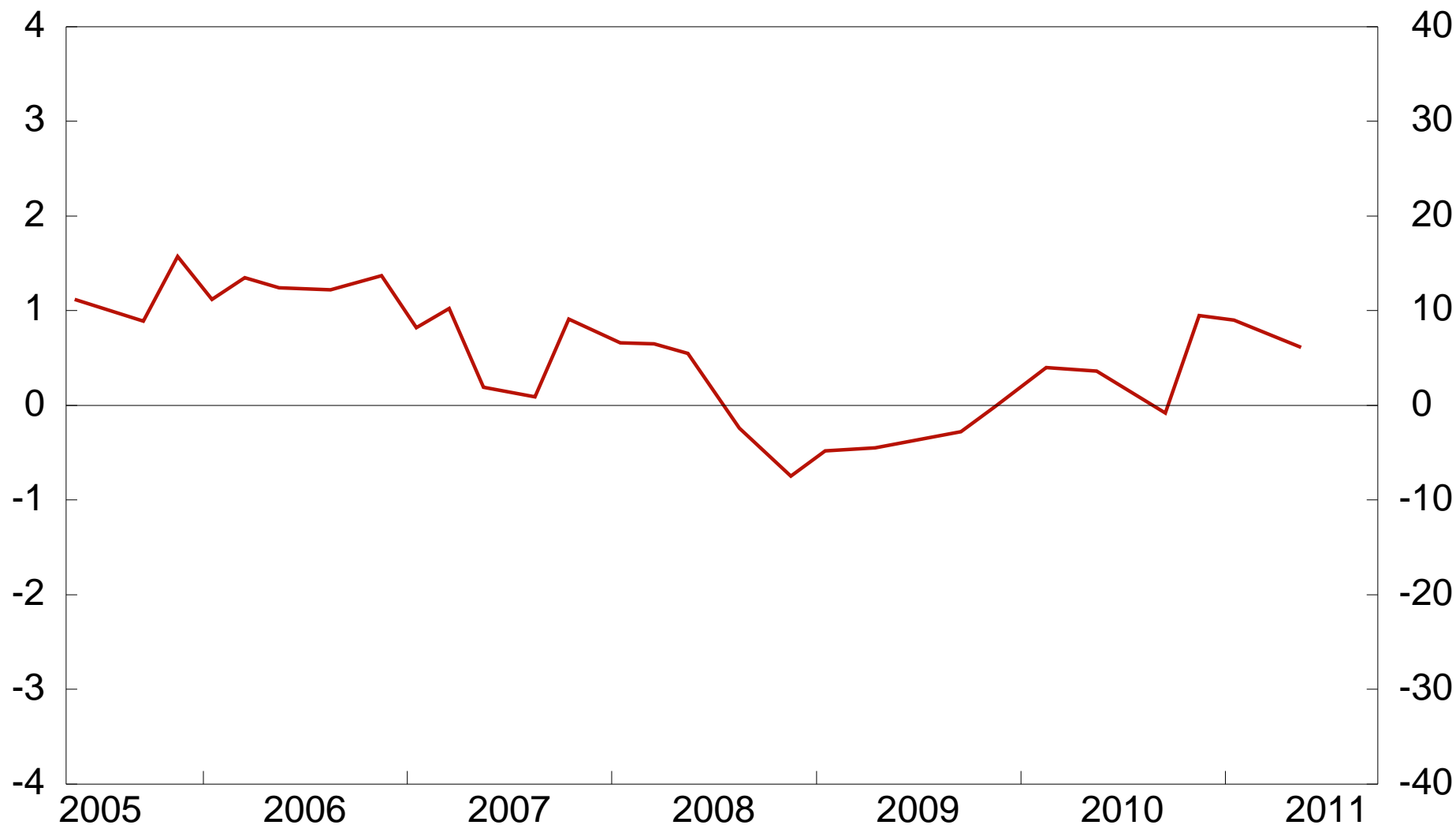
Share of contacts where production is constrained by labour supply



Kilde: Norges Banks regionale nettverk

1.9 Investment growth. Aggregated

Expected change in investments 12 months ahead
Index* - lefthand axis, per cent - righthand axis



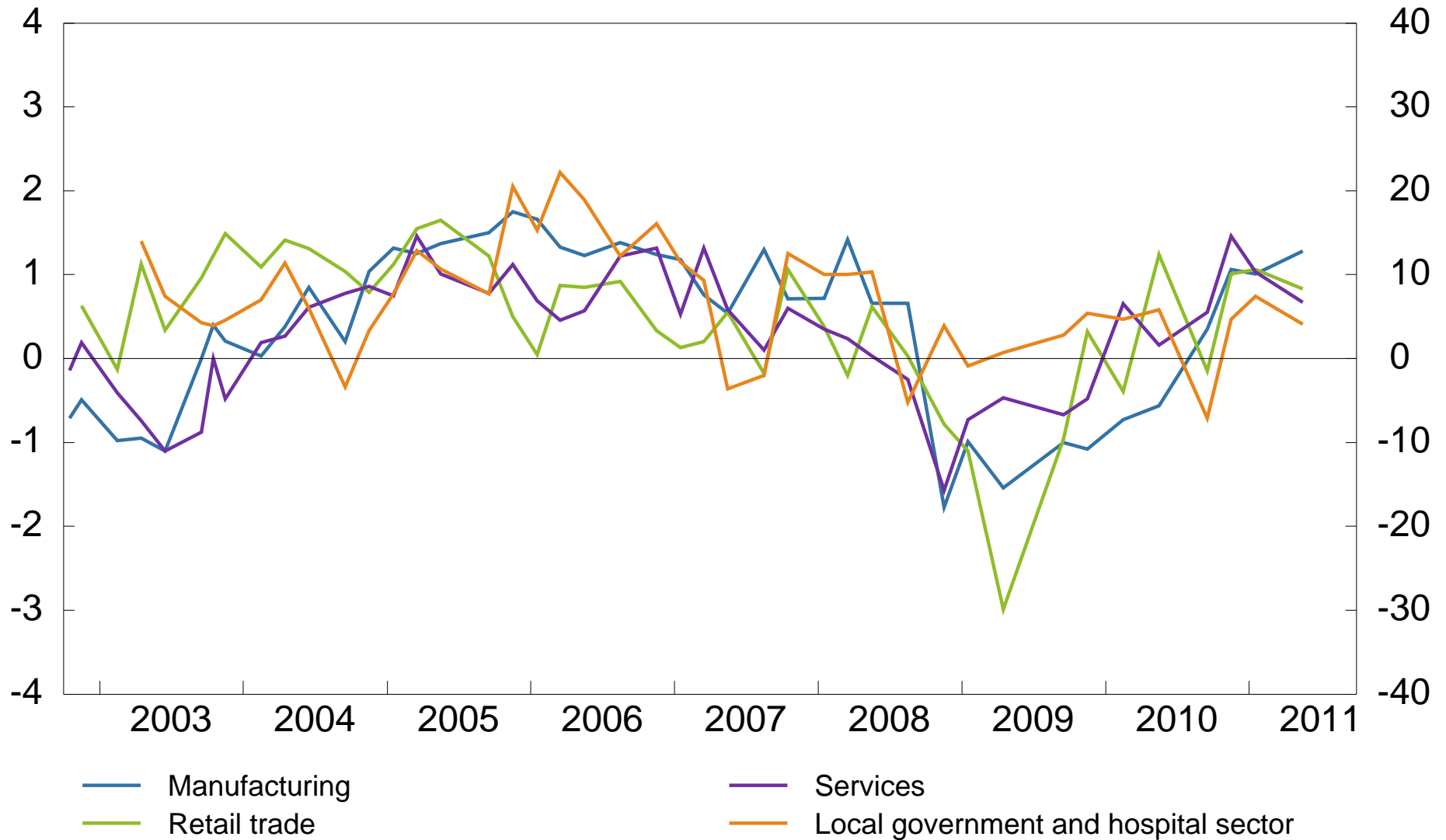
*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.10 Investment growth. All sectors

Expected change in investments 12 months ahead

Index* - lefthand axis, per cent - righthand axis

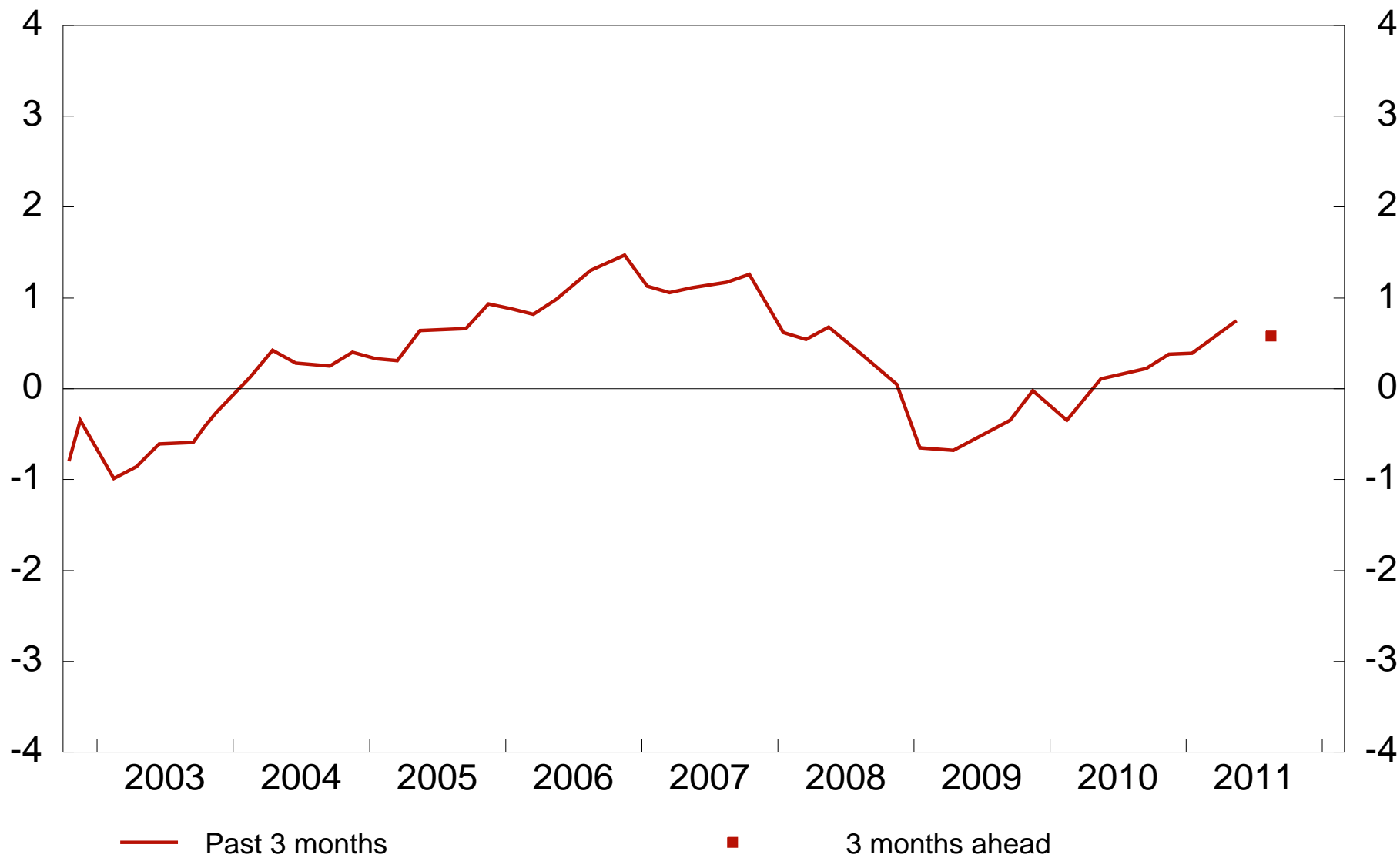


*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.11 Employment growth. Aggregated

Past 3 months and 3 months ahead*
Per cent



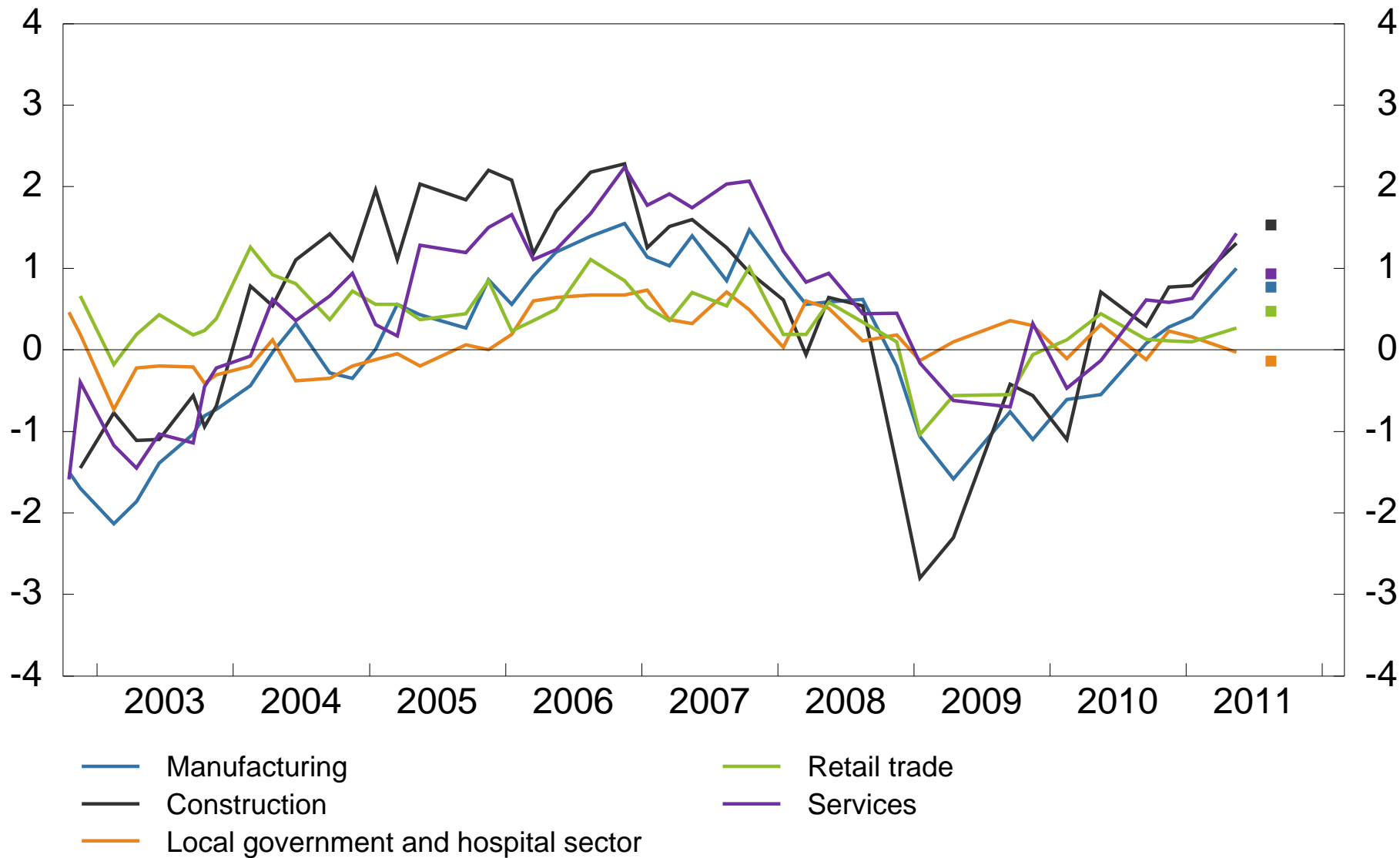
*) Mixed indicator until 2004. Split in to 'last 3 months' and '3 months ahead' as from 2005.

Source: Norges Bank's regional network

1.12 Employment growth. All sectors

Past 3 months and 3 months ahead*

Per cent



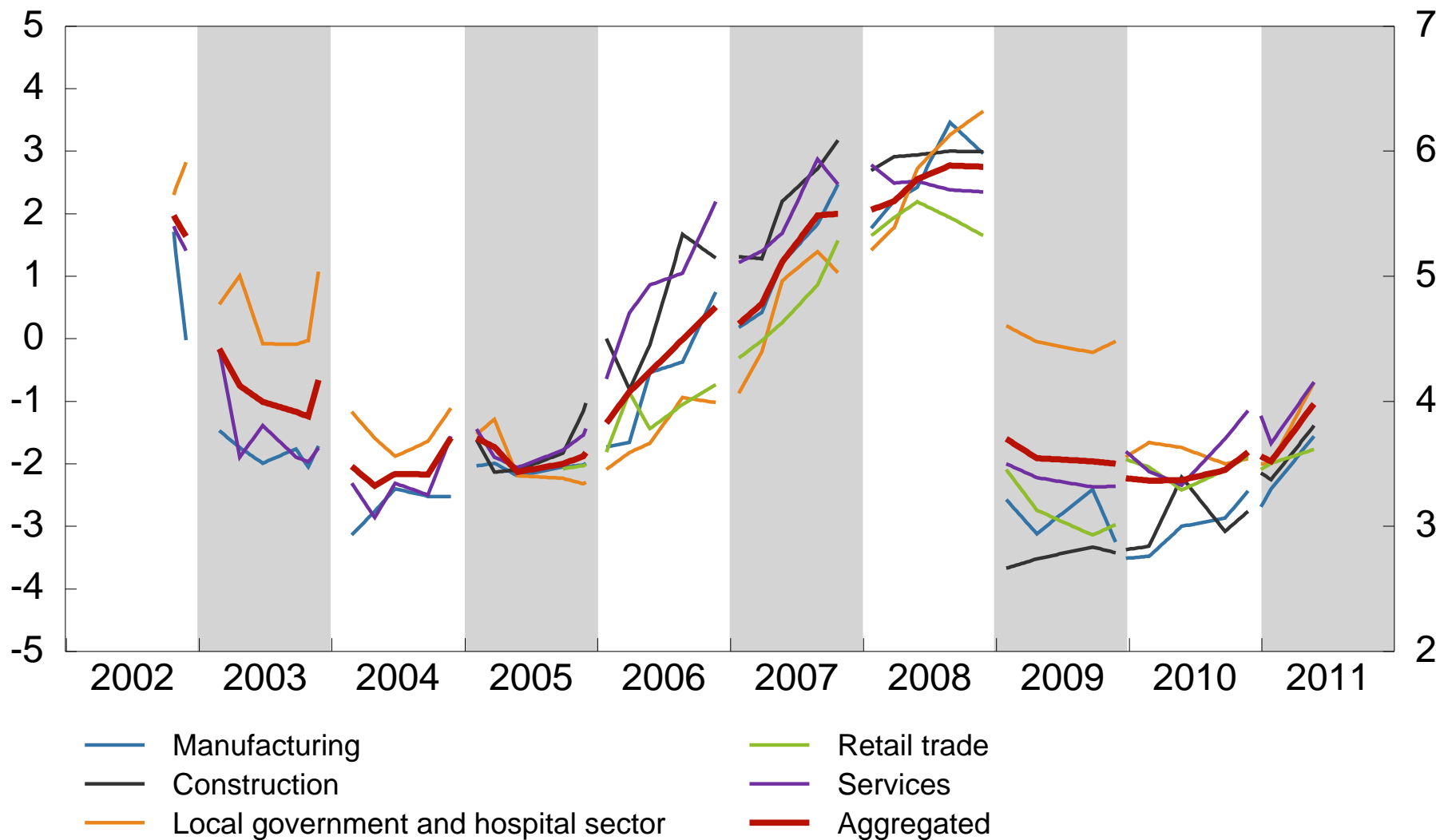
*) Mixed indicator until 2004. Split in to 'last 3 months' and '3 months ahead' as from 2005.

Source: Norges Bank's regional network

1.13 Annual wage growth. Aggregated and all sectors

Contacts' estimates for each year*

Index** - lefthand axis, per cent - righthand axis



*) Starting in 2010, the first observation for wage growth has been collected in November the previous year.

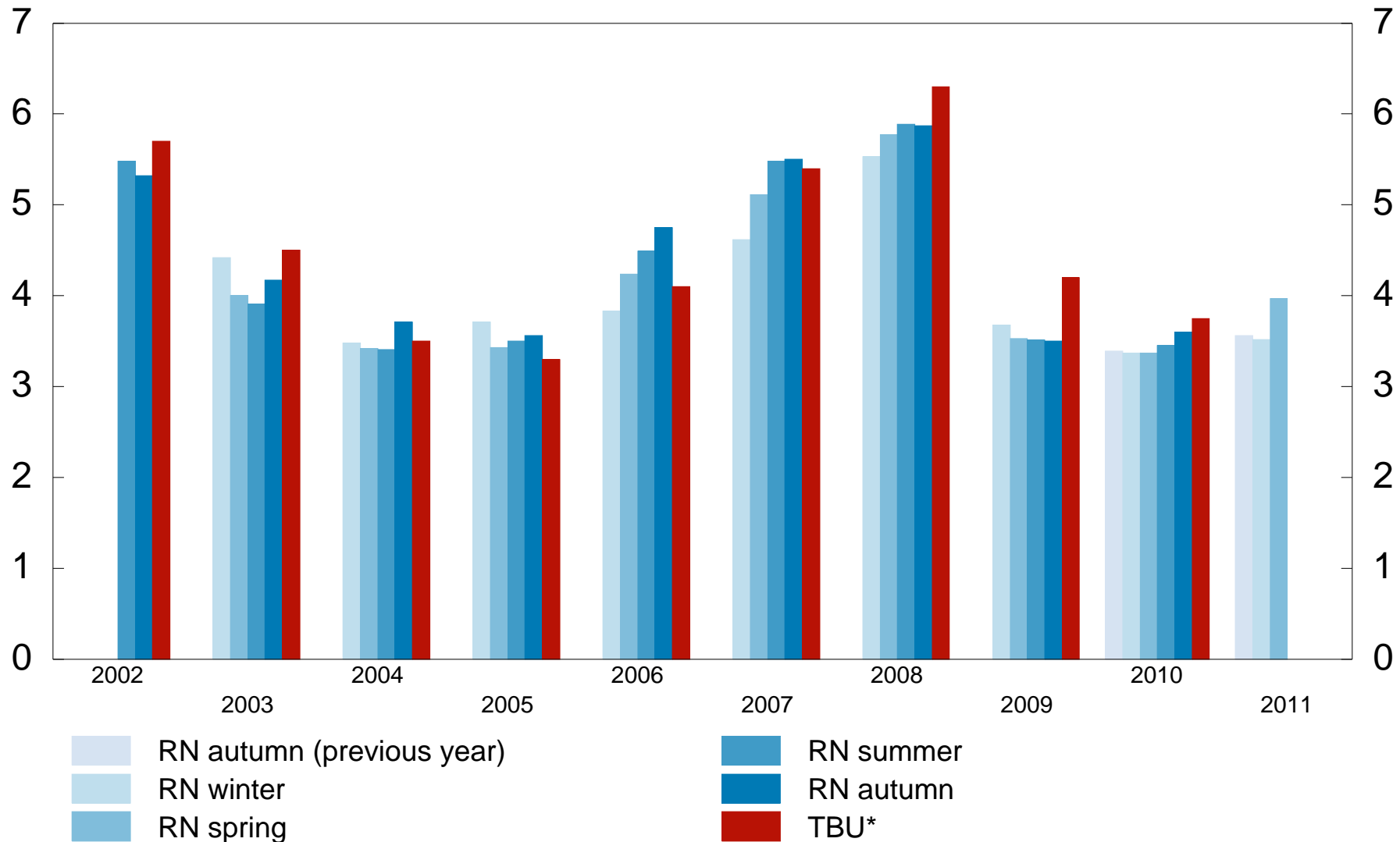
***) The index ranges from -5 to +5.

See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.14 Annual wage growth. Aggregated

Technical reporting committee on income settlements (TBU) compared to contacts estimates (RN). Per cent

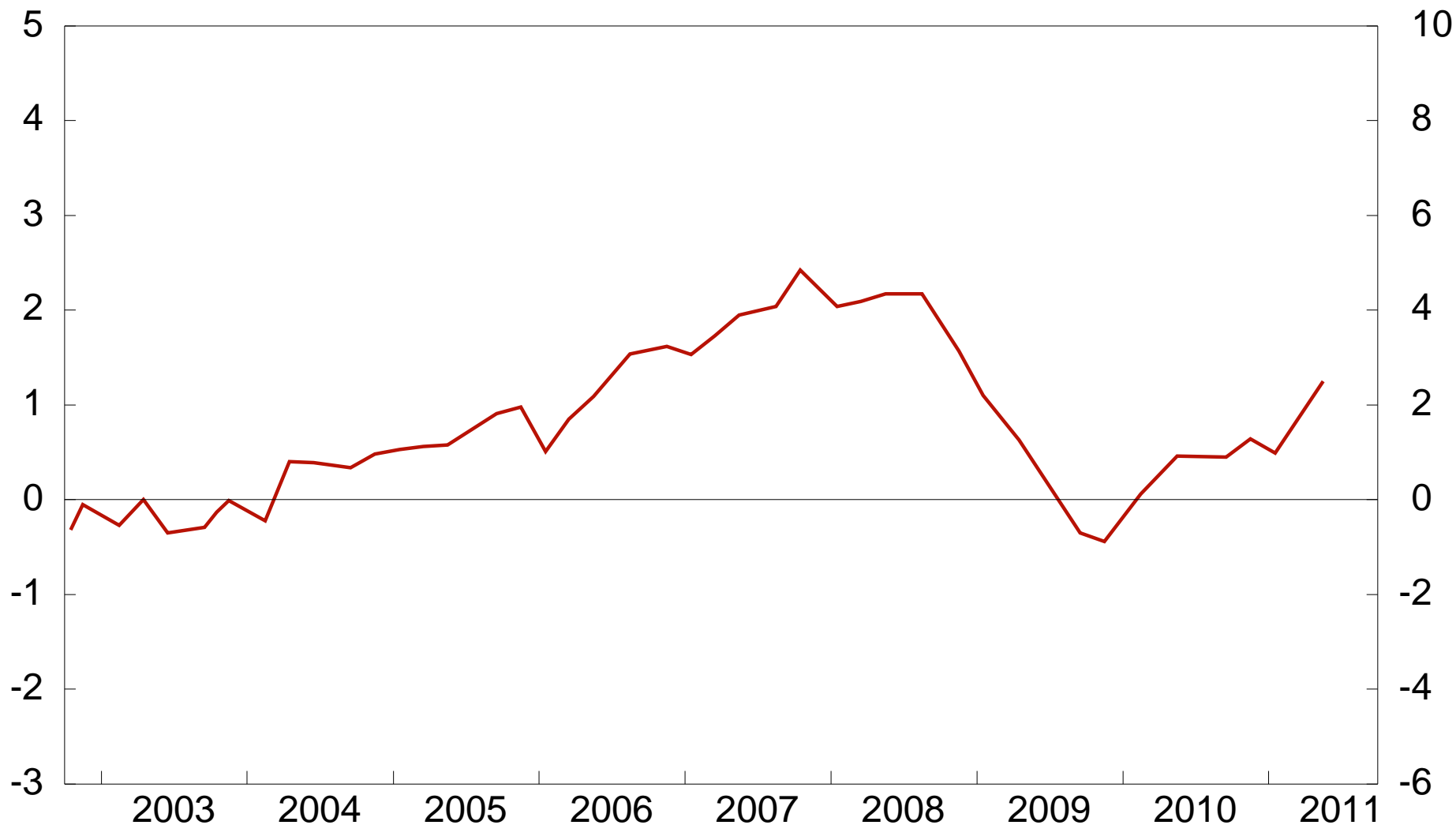


*)For 2010: Wage growth for employees at enterprises affiliated to an employer organisation and in the public administration including the health trusts.

Source: Norges Bank's regional network

1.15 Selling prices. Aggregated

Change past 12 months
Index* - lefthand axis, per cent - righthand axis



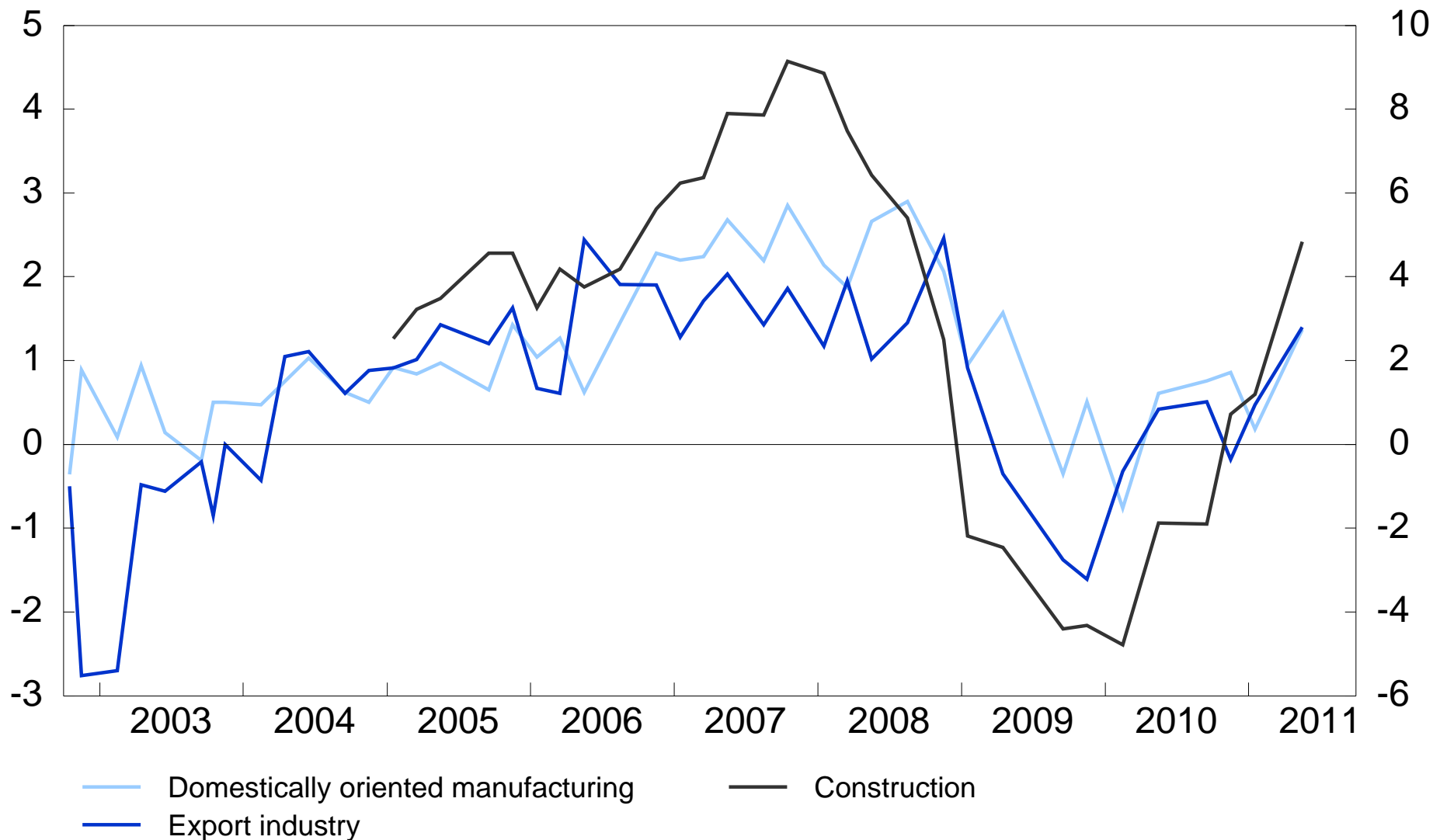
*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.16 Selling prices. Manufacturing and construction

Change past 12 months

Index* - lefthand axis, per cent - righthand axis



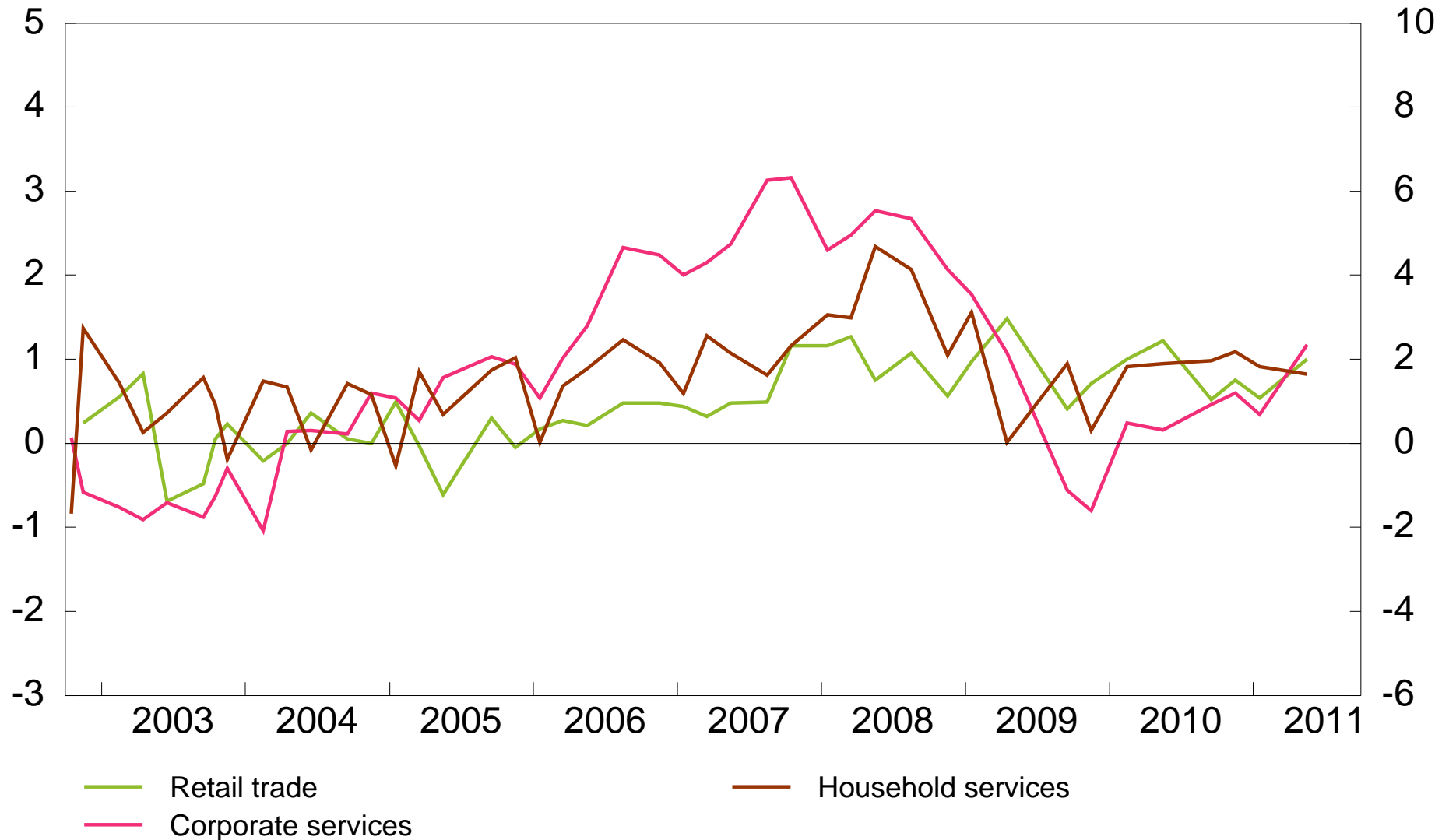
*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.17 Selling prices. Retail trade and services

Change past 12 months

Index* - lefthand axis, per cent - righthand axis



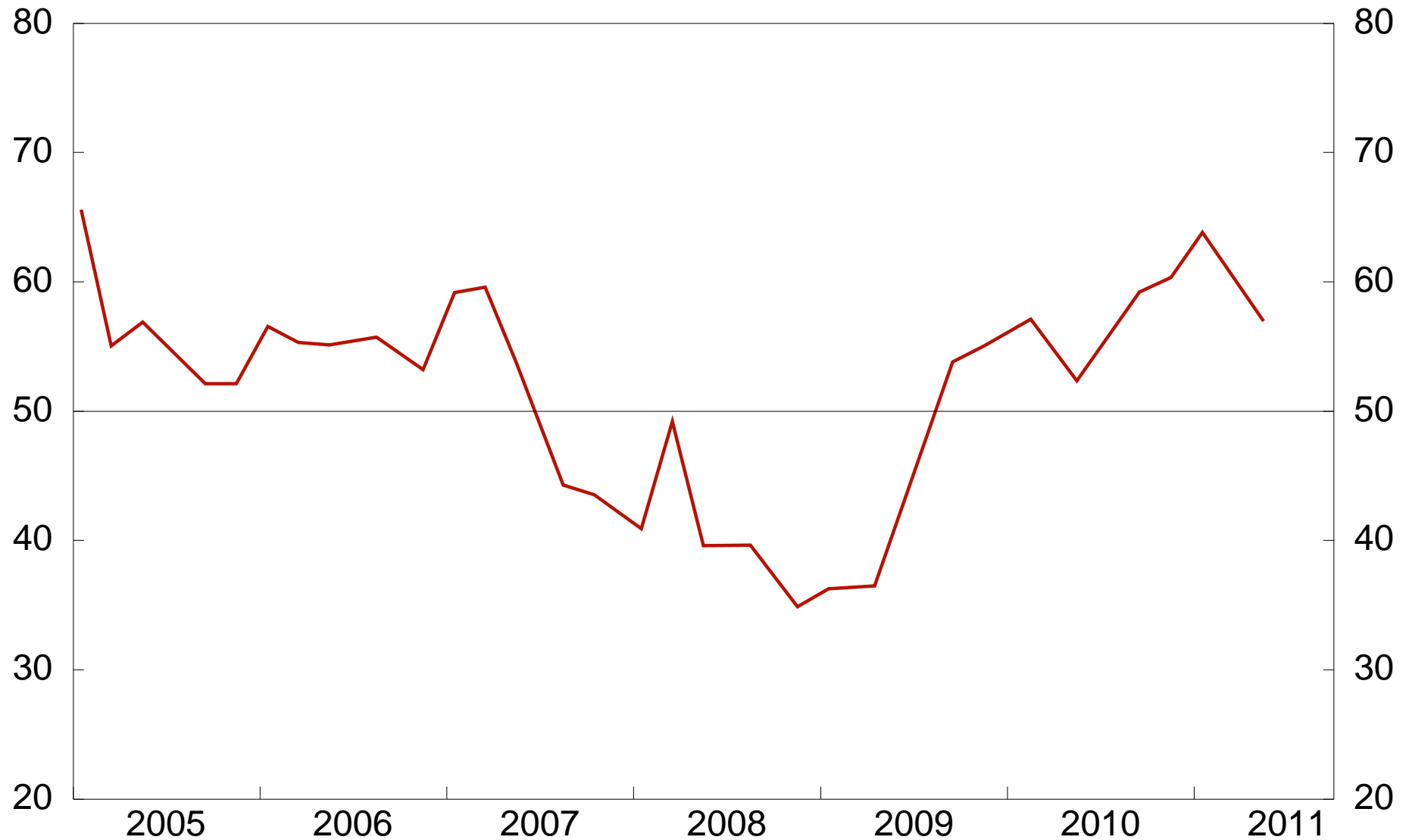
*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network

1.18 Selling prices 12 months ahead. Aggregated

Expected change in price growth

Diffusion index*



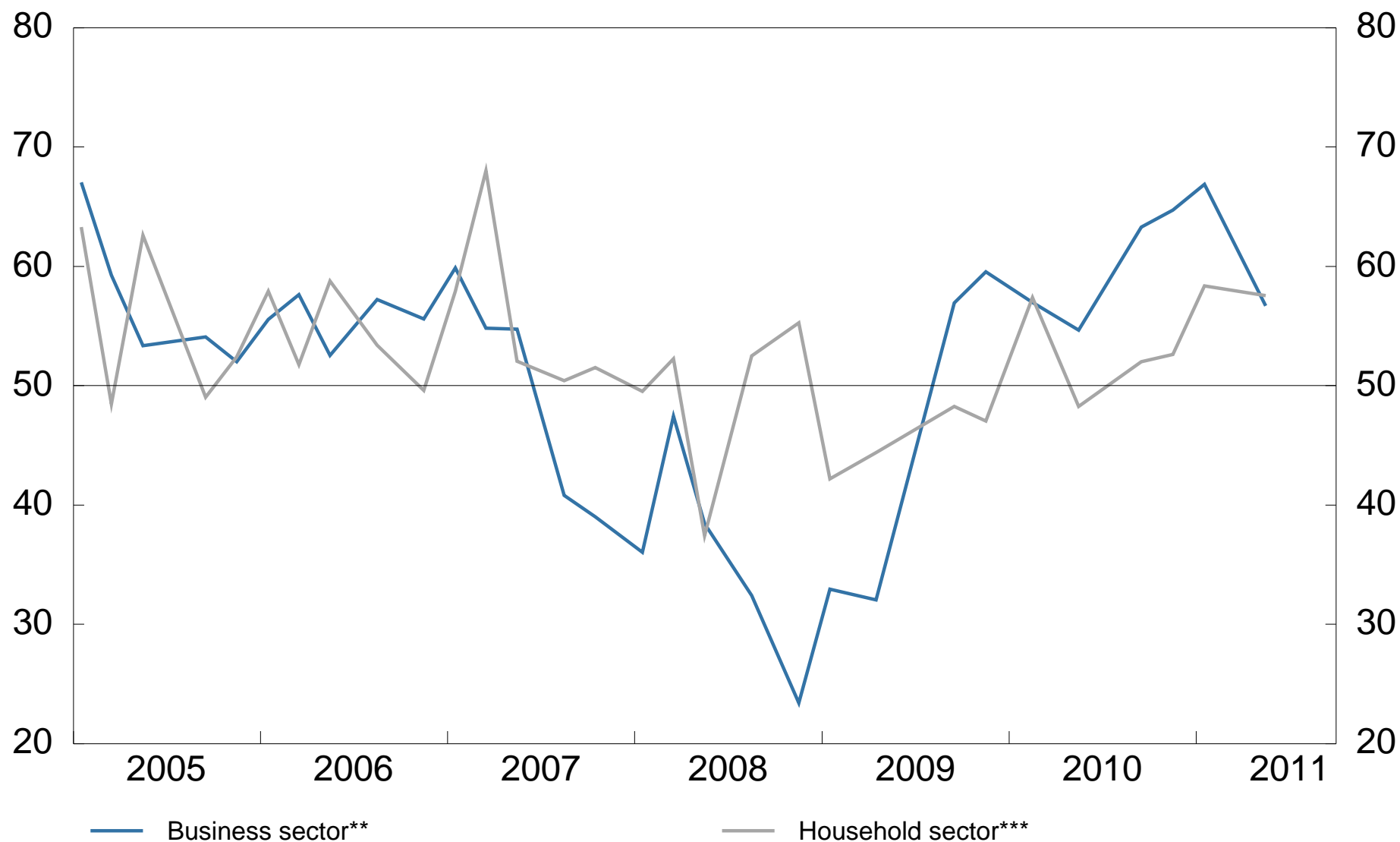
*) Share that expects higher price growth + (1/2 * share that expects unchanged price growth).

Source: Norges Bank's regional network

1.19 Selling prices 12 months ahead. Business and household sector

Expected change in price growth

Diffusion index*



*) Share that expects higher price growth + (1/2 * share that expects unchanged price growth).

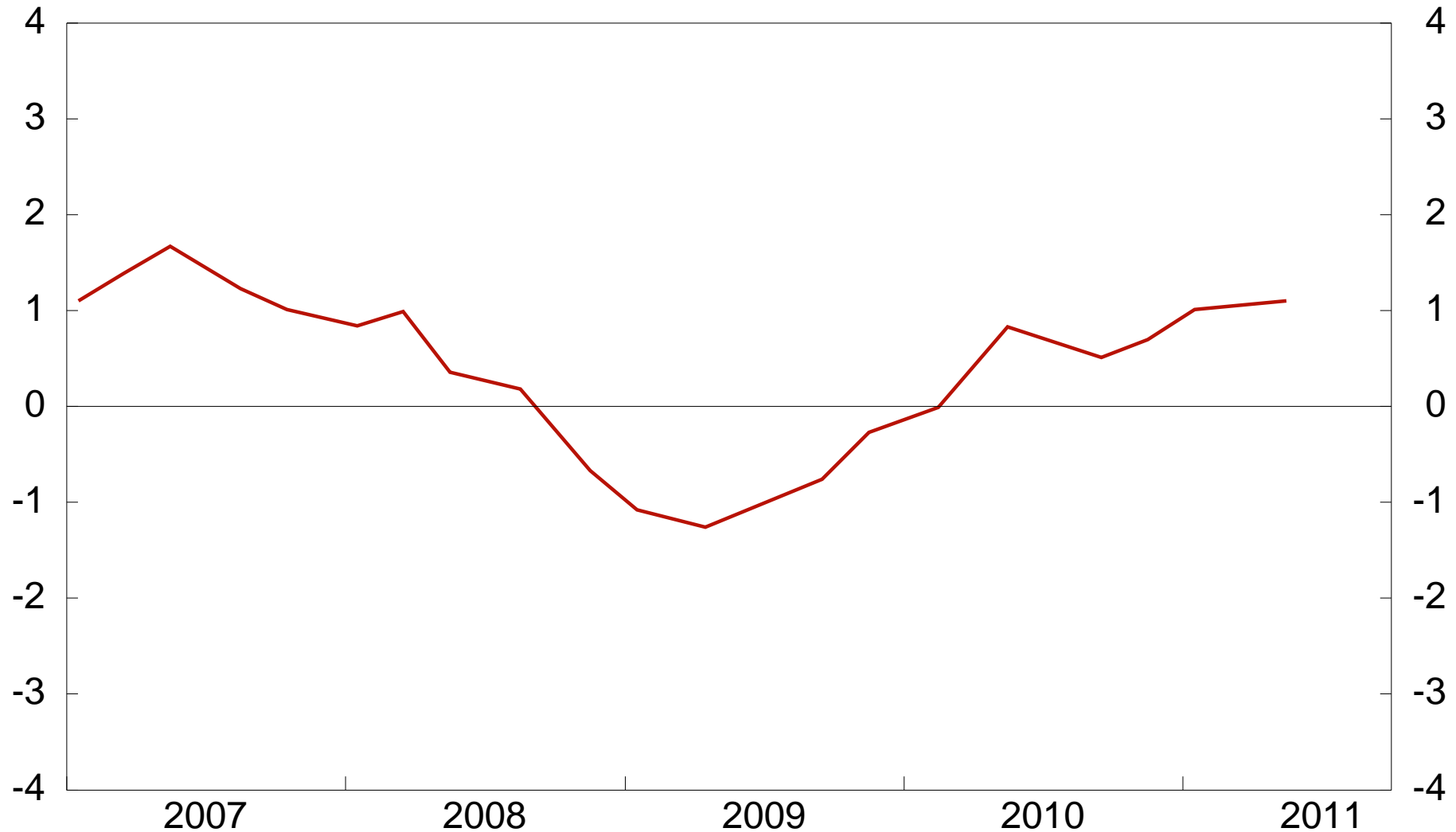
***) Manufacturing, construction, corporate services.

****) Retail trade, household services.

Source: Norges Bank's regional network

1.20 Profitability. Aggregated

Change in operating margins past 3 months compared to same period a year earlier
Index*



*) The index ranges from -5 to +5, where -5 indicates a sharp fall and +5 indicates strong growth. See article 'Norges Bank's regional network: fresh and useful information' in Economic Bulletin 2/09 for further information.

Source: Norges Bank's regional network