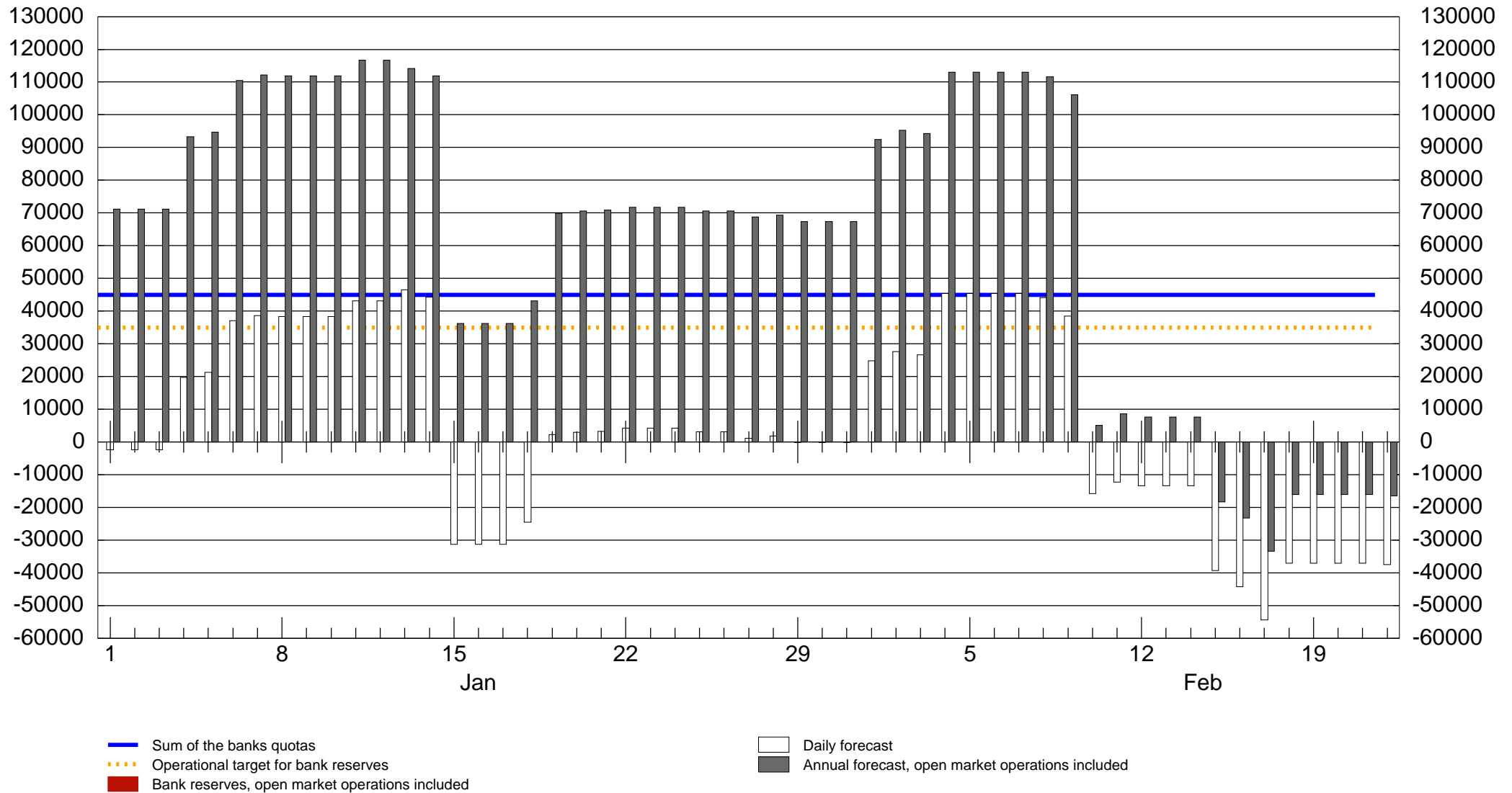
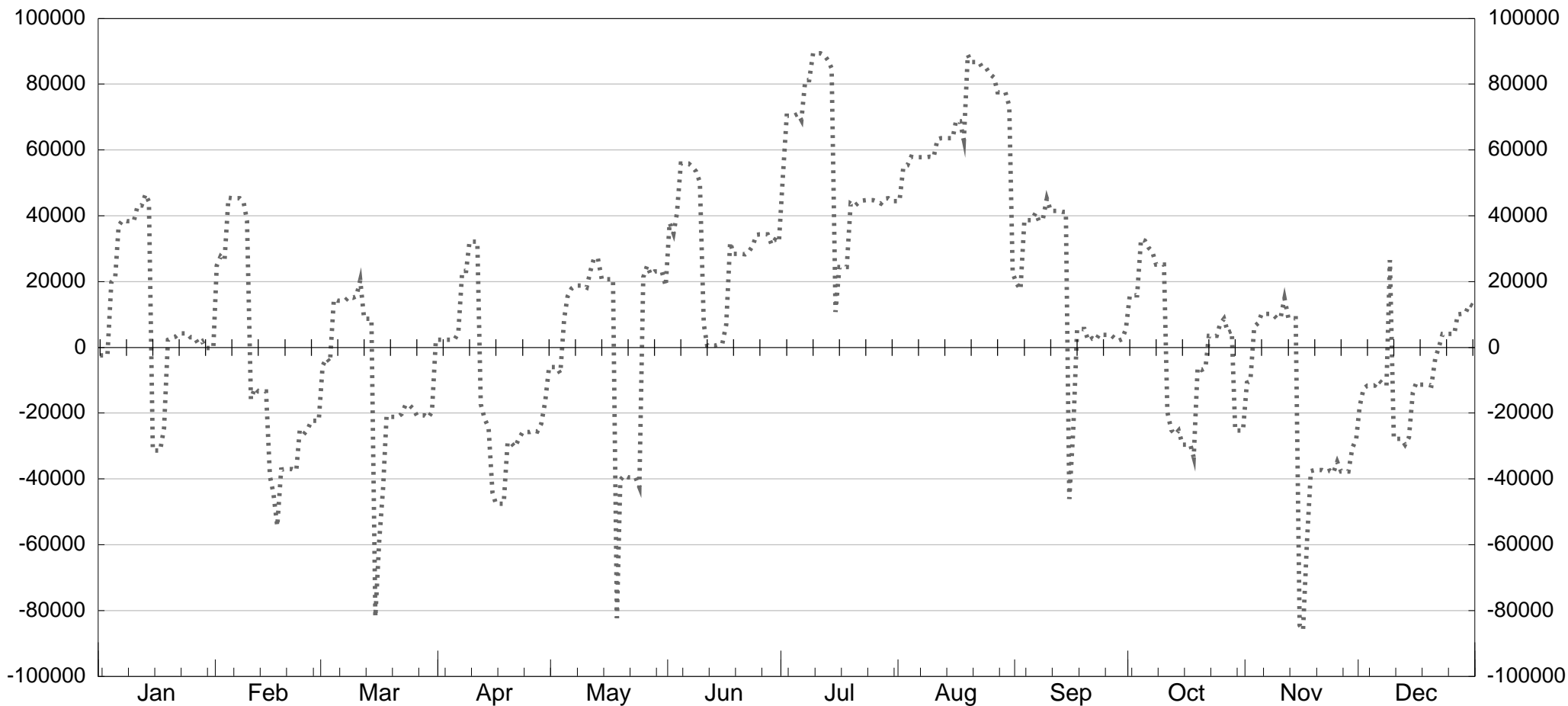


Bank reserves from 01.01.2021 to 22.02.2021. Mill NOK



The figures show Norges Bank's forecast for structural liquidity and actual development of sight deposits based on information up until 08.12.2020. The forecast show the banks sight deposits and overnight loans in Norges Bank before supply and withdrawal of reserves through Norges Bank's open market operations (F-loans, currency swaps, F-deposits). The annual forecast is based on a number of technical assumptions, including the issuance of government securities. The forecast has considerable uncertainty.

Bank reserves in 2021. Mill NOK.



..... Annual forecast
 — Structural liquidity

— Bank reserves, open market operations included

The figures show Norges Bank's forecast for structural liquidity and actual development of sight deposits based on information up until 08.12.2020. The forecast show the banks sight deposits and overnight loans in Norges Bank before supply and withdrawal of reserves through Norges Bank's open market operations (F-loans, currency swaps, F-deposits). The annual forecast is based on a number of technical assumptions, including the issuance of government securities. The forecast has considerable uncertainty.