

## Form for Account Management at Norges Bank - Banks

To be completed by the Bank to request to open, change or close an account with Norges Bank (NBO<sup>1</sup>). The name of the Bank and its organisation number must be in accordance with the current official company registration. Bank registration number shall be as allocated by Finance Norway or Bits AS. BIC shall be as allocated by SWIFT

Name of the Bank:

Organisation number:

Bank registration number:

The Bank's BIC (Bank Identifier Code)<sup>2</sup>:

Rules for opening and use of an account with Norges Bank are stated in the *Terms and Conditions for Account Management at Norges Bank – Banks*, hereafter referred to as *the Terms and Conditions*. The Terms and Conditions are available at the website of Norges Bank: <https://www.norges-bank.no/NBO>. Norges Bank may change the Terms and Conditions, cf section 1 of the Terms and Conditions.

### A. Opening, changing or closing an account

Section A must be completed

#### 1. Ordinary account (settlement account)

Opening of an ordinary account <sup>3</sup> :	Yes	No
Change of an ordinary account:	Yes	No
Closing of an ordinary account:	Yes	No

Date for the closing of an ordinary account<sup>4</sup>:

<sup>1</sup> NBO: Norges Bank's settlement system.

<sup>2</sup> In order for a bank to send and receive payments directly through the NBO closed user group (CUG), an "active BIC" is required. Other participants must notify an "inactive BIC".

<sup>3</sup> A copy of the license to operate as a Bank must accompany a request to open an account with Norges Bank.

<sup>4</sup> The Bank must ensure that the balance on its account is zero on the date the account is to be closed and that any collateral for loans from Norges Bank has been released from the collateral accounts.

## 2. Contingency account<sup>5</sup> (alternative to Ordinary account in section 1)

Establishment of a contingency account: Yes No

Activation of a contingency account<sup>6</sup>: Yes No

Deactivation of a contingency account: Yes No

Requested date of change:

If establishment of a contingency account is requested, sections B, C, D and E below shall not be completed

## B. Participation in payment settlements

Section B must be completed

The Bank's account with Norges Bank will be used for the following payment settlements:

- |  |     |    |
|--|-----|----|
| 1. Settlement of clearings and gross payment orders from NICS:                     | Yes | No |
| 2. Settlement of clearings from Euronext VPS <sup>7</sup> (securities settlement): | Yes | No |
| 3. Settlement of payments to and from CLS Bank (Continuous Linked Settlement):     | Yes | No |

If the Bank has responded Yes to at least one of the paragraphs 1, 2 or 3, the Bank accepts that such payment orders can be debited and credited to the Bank's accounts with Norges Bank.

## C. Information to the Bank's auditor

Section C must be completed to authorise Norges Bank to submit information to the Bank's auditor

The Bank permits Norges Bank to submit confidential information about the Bank's financial status in Norges Bank to the auditor which is stated in the current official company registration of the Bank:

Yes No

<sup>5</sup> See provisions on contingency accounts in the Terms and Conditions, section 4.1.

<sup>6</sup> If the Bank wishes to activate its contingency account, it must attach an explanation for why it wishes to activate the contingency account, as well as a short assessment of the Bank's liquidity status, including its relationship to its ordinary settlement bank. In order to manage an activated contingency account, the Bank must have established test keys with Norges Bank.

<sup>7</sup> Euronext VPS: Verdipapirsentralen ASA (the Norwegian Central Securities Depository)

## D. Loans from Norges Bank

Section 1 must be completed in case of ordinary account and activation of contingency account

1. Does the Bank wish to raise loans from Norges Bank: Yes No

If Yes, the sections 2, 3 and 4 as well as section E must be completed

2. Will the Bank register collateral for loans from Norges Bank with Euronext VPS: Yes No

If Yes, subsections 2.1 and 2.2 must be completed

2.1 Please state the money account to be credited disbursements of interest from securities pledged as collateral in Euronext VPS for loans from Norges Bank:

2.2 Please state the money account to be credited disbursements related to instalments and maturity of securities pledged as collateral in Euronext VPS for loans from Norges Bank:

3. Will the Bank use a custodian for the management of collateral in Euronext VPS for loans from Norges Bank: Yes No

If Yes, subsections 3.1 and 3.2 must be completed

3.1 The Bank authorises the following custodian<sup>8</sup> to manage the Bank's collateral in Euronext VPS for loans from Norges Bank:

3.2 Account number in Euronext VPS where the collateral for loans from Norges Bank will be registered<sup>9</sup>:

4. Will the Bank register collateral for loans from Norges Bank with a CSD abroad: Yes No

If Yes, please state which CSD:

Euroclear Bank SA/NV: Yes No

Clearstream Banking SA: Yes No

If Yes, the Bank must enter into separate agreements with Norges Bank and the CSD

<sup>8</sup> In addition to the name of the custodian, information must be provided about the custodian's registration number (5 digits) in Euronext VPS.

<sup>9</sup> To be filled in if the Bank already has a collateral account with Euronext VPS. If not, Norges Bank will establish a collateral account with Euronext VPS for this purpose.

Will the Bank use an agent for the management of collateral in the CSD for loans from Norges Bank: Yes No

If Yes, the next section must be completed

The Bank will use the following agent to manage the Bank's collateral in the CSD for loans from Norges Bank:

5. Does the Bank wish to participate in the Scandinavian Cash Pool (deposits as collateral for loans between Danmarks Nationalbank, Sveriges Riksbank and Norges Bank): Yes No

If Yes, the Bank must enter into separate agreements with Danmarks Nationalbank and/or Sveriges Riksbank

### **E. Declaration of collateral – Collateral for loans from Norges Bank**

A maximum loan amount must be filled in if the Bank shall be entitled to raise loans from Norges Bank

The Bank's access to borrowing facilities at Norges Bank is regulated by the Terms and Conditions, including *the Regulation on access to borrowing and deposit facilities in Norges Bank* (the Regulation on Borrowing) and *Guidelines for pledging collateral for loans from Norges Bank* pursuant to the Regulation on Borrowing.

Norges Bank requires that any loan shall be fully collateralised. The Bank acknowledges that the collateral for loans from Norges Bank, including funds disbursed in connection with instalments, redemptions or maturity of securities pledged as collateral, shall be utilised as collateral for Norges Bank's current and future claims on repayment of principal, interest, interest on overdue payments, fees, possible costs relating to judicial proceedings and costs related to realisation of the collateral.

The Bank's maximum loan from Norges Bank and Norges Bank's maximum claim against the Bank is as follows (normally 5, 50 or 500 billion NOK corresponding to the relevant NBO price group for the Bank; B, A2 or A1 respectively):

NOK 5 billion

NOK 50 billion

NOK 500 billion

If needed, an alternative limit may be agreed between the Bank and Norges Bank.

### **F. Obligations of the Bank**

By completing and signing this form the Bank accepts the Terms and Conditions as applicable at any given time. The Bank commits itself to complying with the Terms and Conditions and any changes that are announced. The Terms and Conditions and changes to the Terms and Conditions are available on the website of Norges Bank.

The Bank accepts that Norges Bank, without prejudice to the duty of confidentiality, may notify agents who forward payment orders to Norges Bank on behalf of several institutions, like NICS and Euronext VPS, on changes in the Bank's participation in NBO. The same applies to information from Norges Bank to a CSD of the balance on the Bank's LOM account for securities settlement.

If one or more participants do not have sufficient funds available for its payment obligations in a clearing to be settled in NBO, Norges Bank may inform the operator of the clearing system about the names of the participants. Norges Bank may also inform the operator of a clearing system on the termination, suspension or limitation of the Bank's access to loans from Norges Bank.

Any matter related to account management at Norges Bank is regulated by Norwegian law. In case of discrepancy between the text in Norwegian and in English the text in Norwegian applies.

Any legal disputes shall be brought before the Oslo District Court.

The signatories to this form have the power of attorney to commit the Bank in accordance with the current official company registration or special power of attorney. Confirmed copy of valid personal identification document for each signatory and, if applicable, confirmed copy of a special power of attorney, shall accompany this form.

Norges Bank shall receive this form completed and signed in original on paper.

Place and date

Name of the Bank

Name

Name

Title

Title

.....  
Signature

.....  
Signature