Norges Bank's regional network

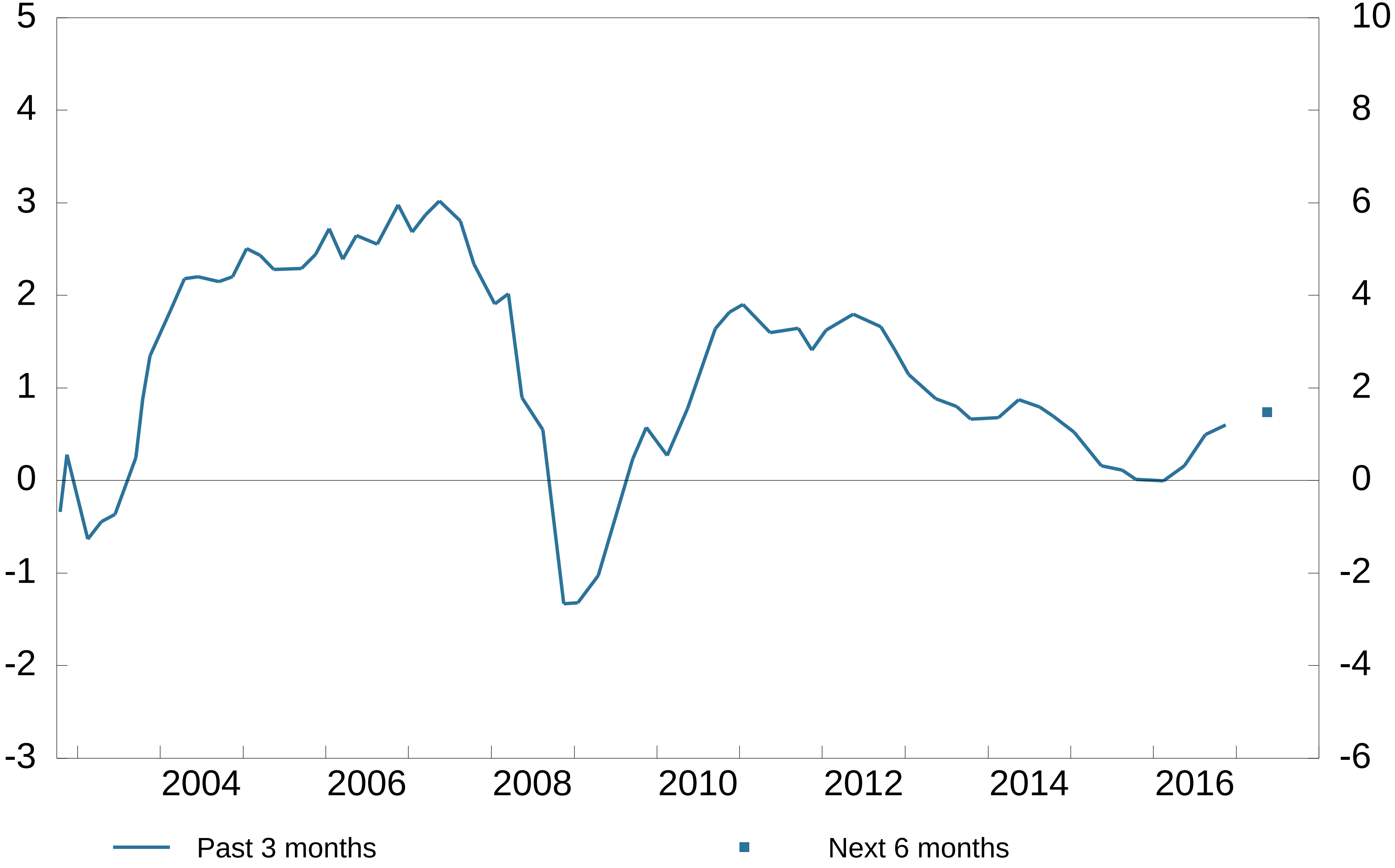
Survey 2016 4, National Charts

Interviews carried out 24 October - 18 November

1 Output growth. Aggregated

Past 3 months and next 6 months

Index, left-hand scale; percent (annualised), right-hand scale



Source: Norges Bank's regional network

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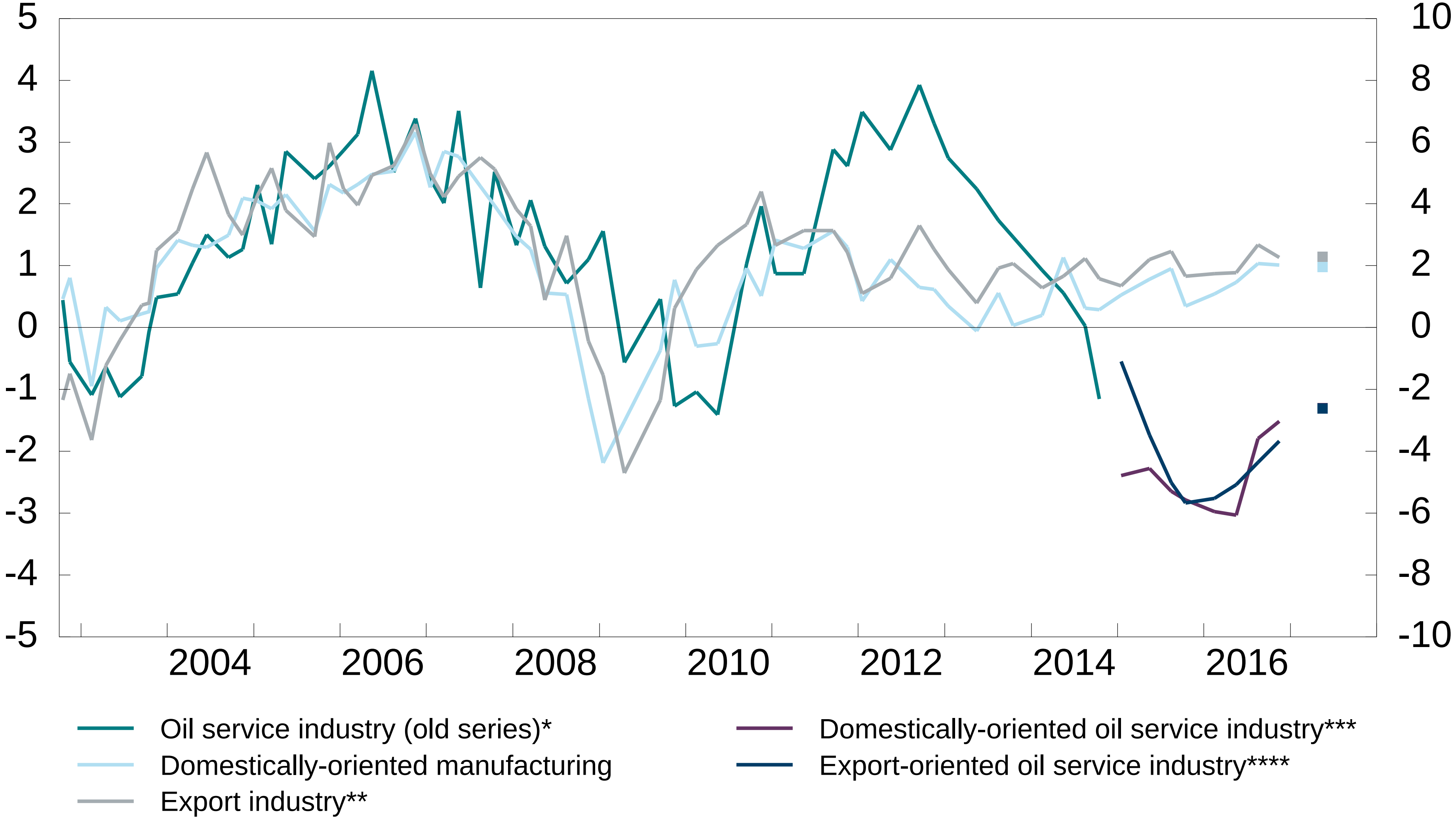
2 Output growth. Manufacturing and oil service industry

Past 3 months and next 6 months

Index, left-hand scale; percent (annualised), right-hand scale



* Manufacturing enterprises with deliveries to the petroleum industry on the Norwegian continental shelf. Terminated series (2003-2014).

** Up to and including the 4/2014 survey, this series also contained petroleum-specific deliveries of goods to other countries. These deliveries are excluded as from the 1/2015 survey.

*** Includes petroleum-specific deliveries of goods and services to the Norwegian market.

**** Includes petroleum-specific deliveries of goods and services to other countries.

Source: Norges Bank's regional network

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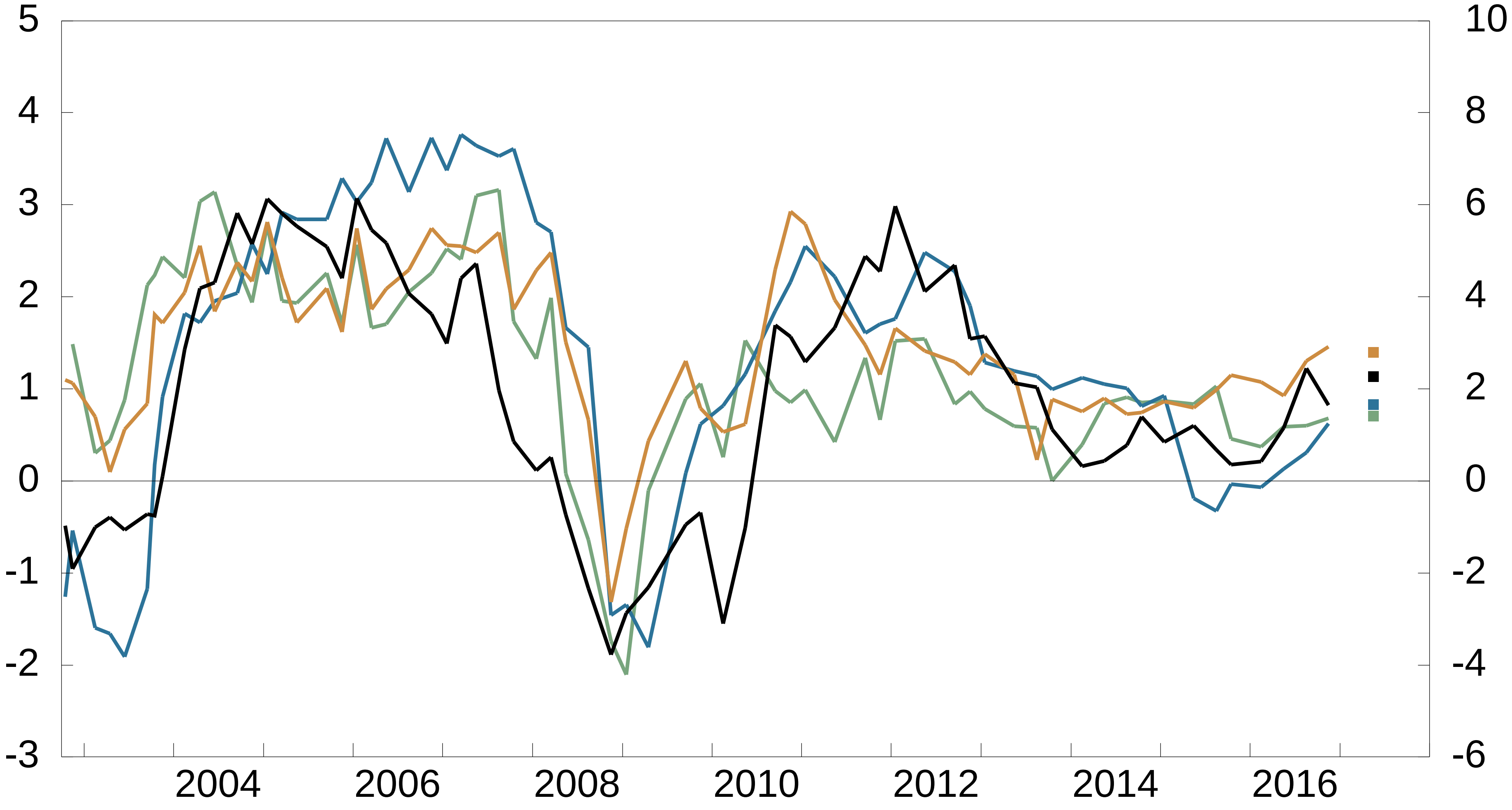
3 Output growth. Retail trade, services and construction

Past 3 months and next 6 months
Index, left-hand scale; percent (annualised), right-hand scale



¹ Up to and including the 4/2014 survey, this series contains some petroleum-specific deliveries of services. These deliveries are excluded as from the 1/2015 survey.

Source: Norges Bank's regional network

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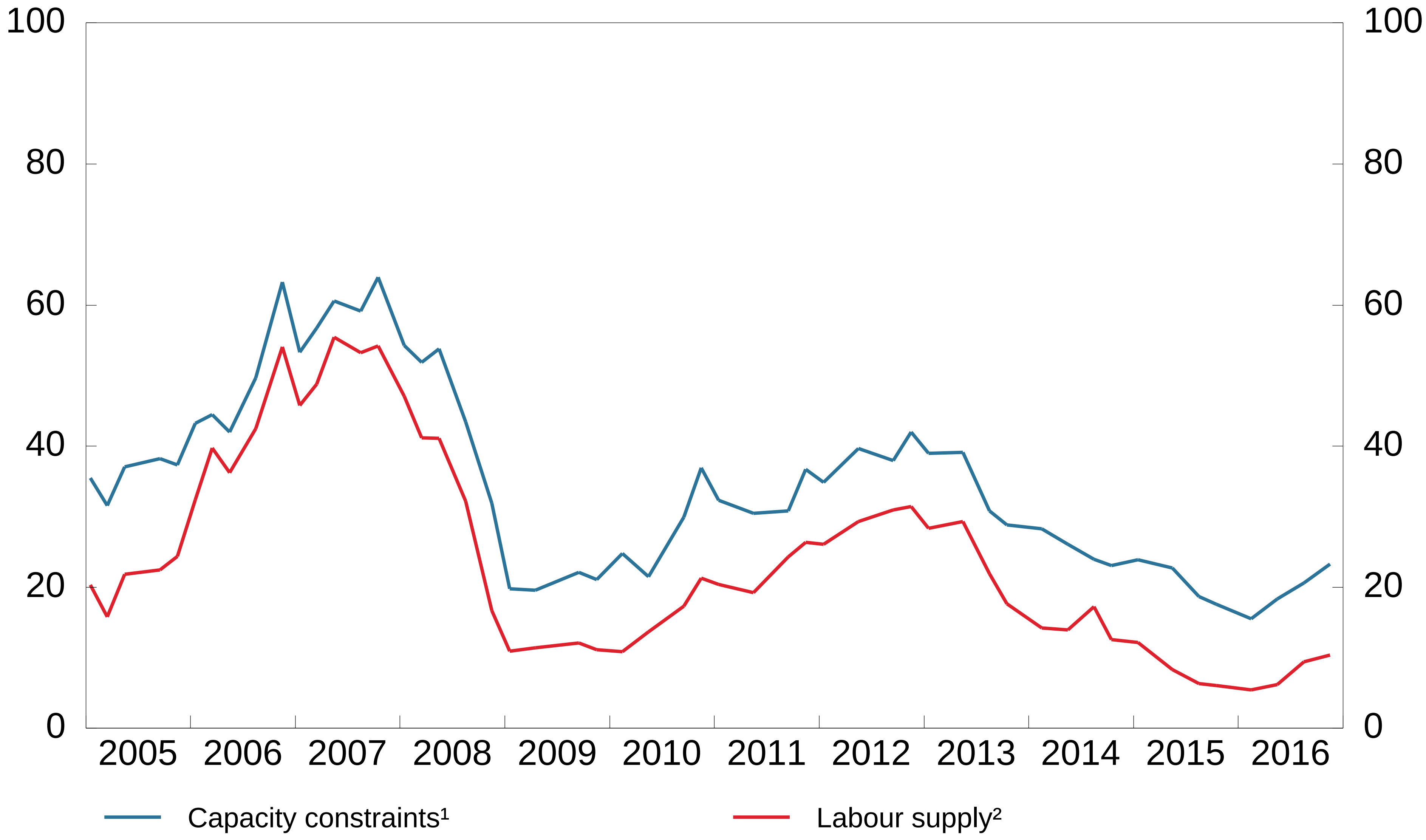
4 Capacity constraints and labour supply. Aggregated

Percent



¹ Share of contacts that will have some or considerable problems accommodating an increase in demand.
² Share of contacts where production is constrained by labour supply.

Source: Norges Bank's regional network

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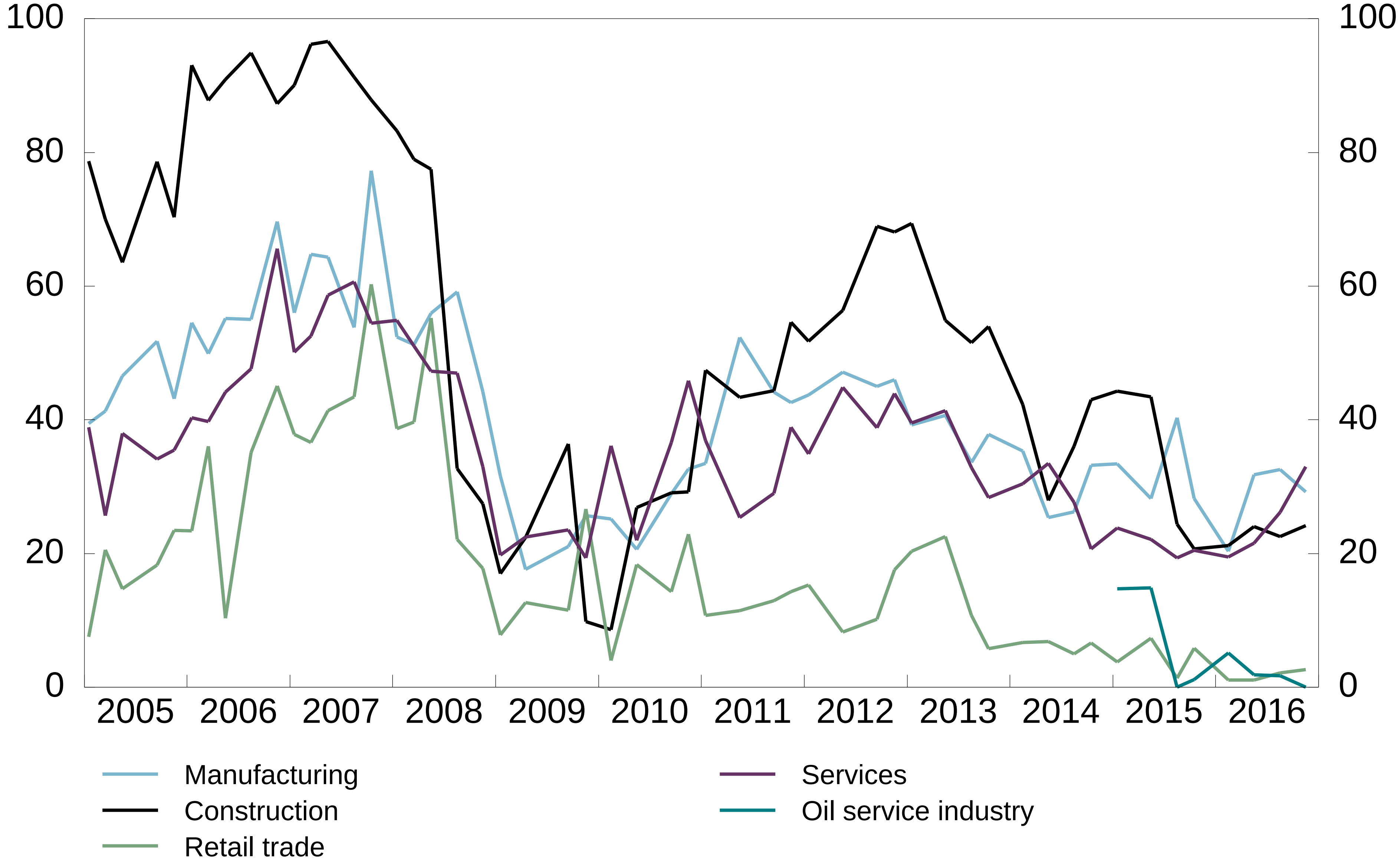
5 Capacity constraints[1]. All sectors

Percent



[1] Share of contacts that will have some or considerable problems accommodating an increase in demand.

Source: Norges Bank's regional network

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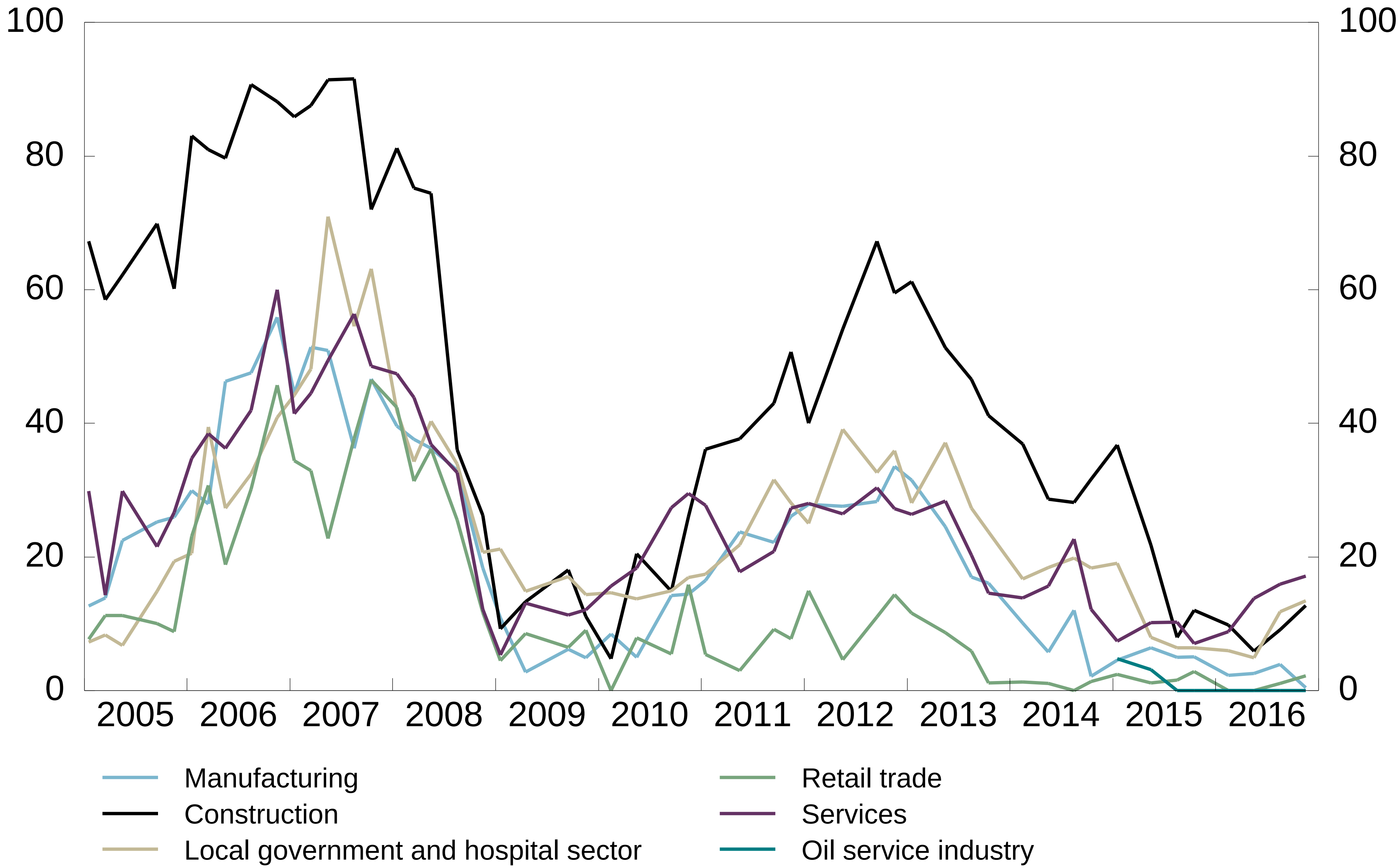
6 Labour supply[1]. All sectors
Percent



[1] Share of contacts where production is constrained by labour supply.

Source: Norges Bank's regional network

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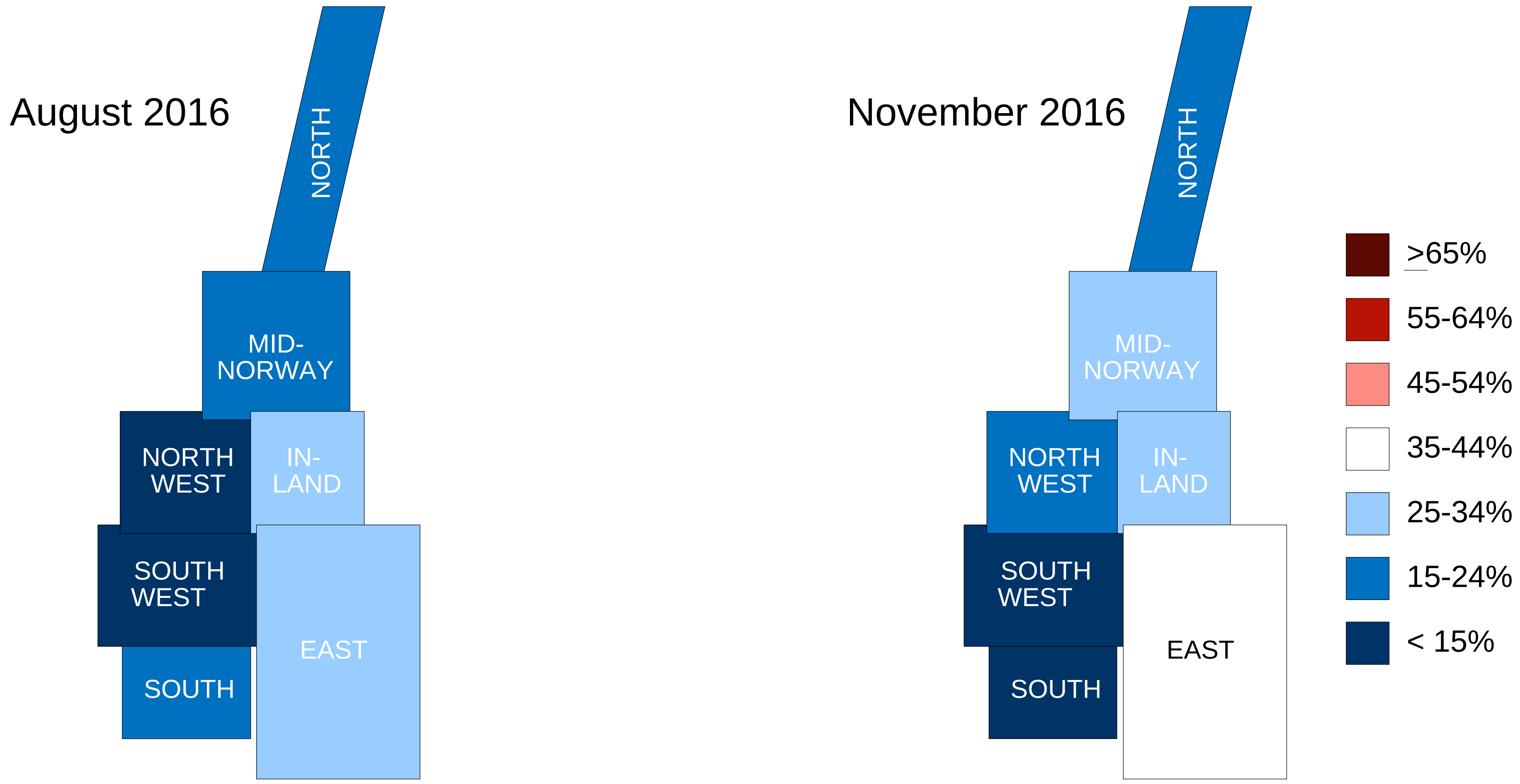
7 Capacity constraints. All regions. Aggregated

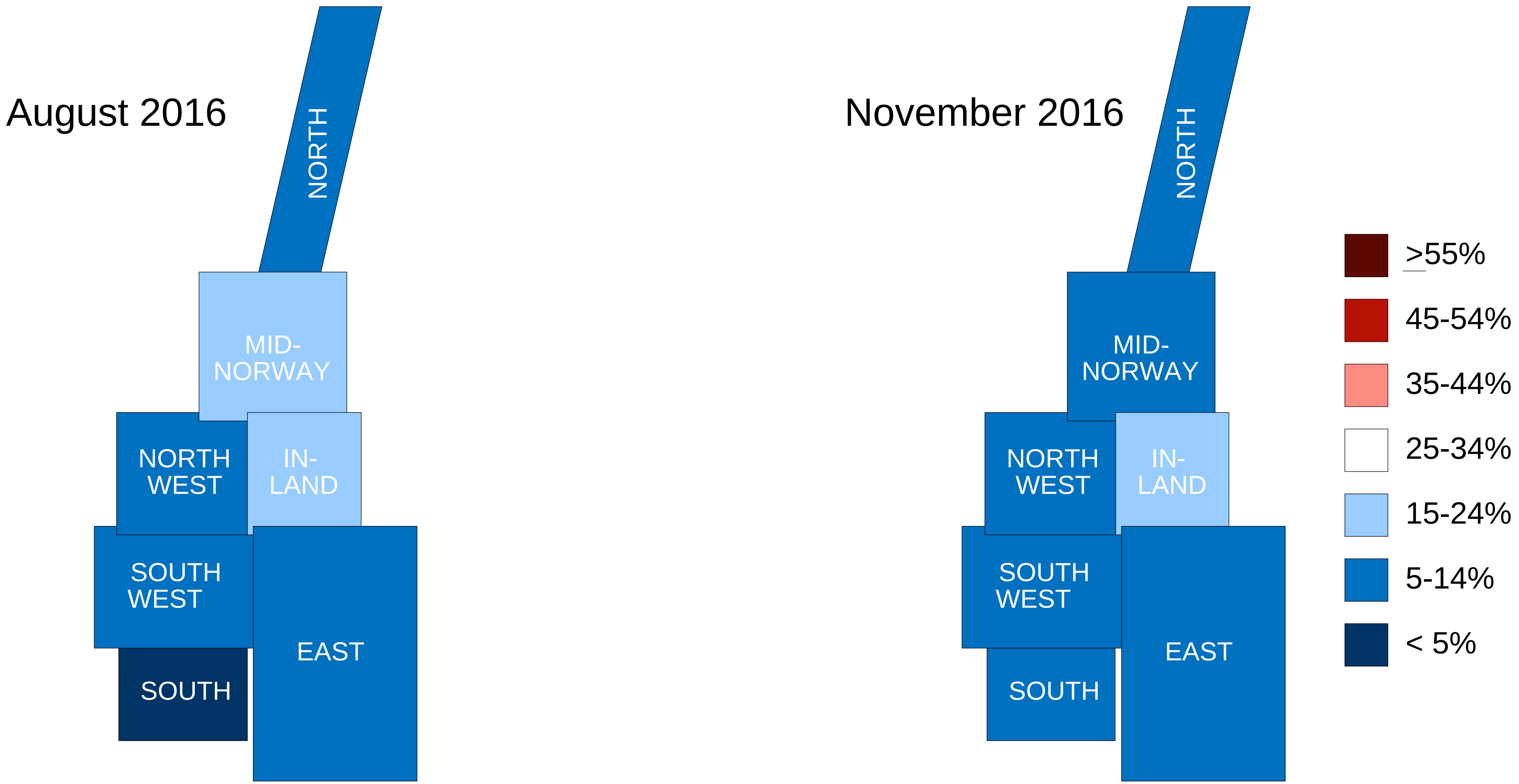
Share of contacts that will have some or considerable problems accommodating an increase in demand



Source: Norges Bank's regional network

8 Labour supply. All regions. Aggregated

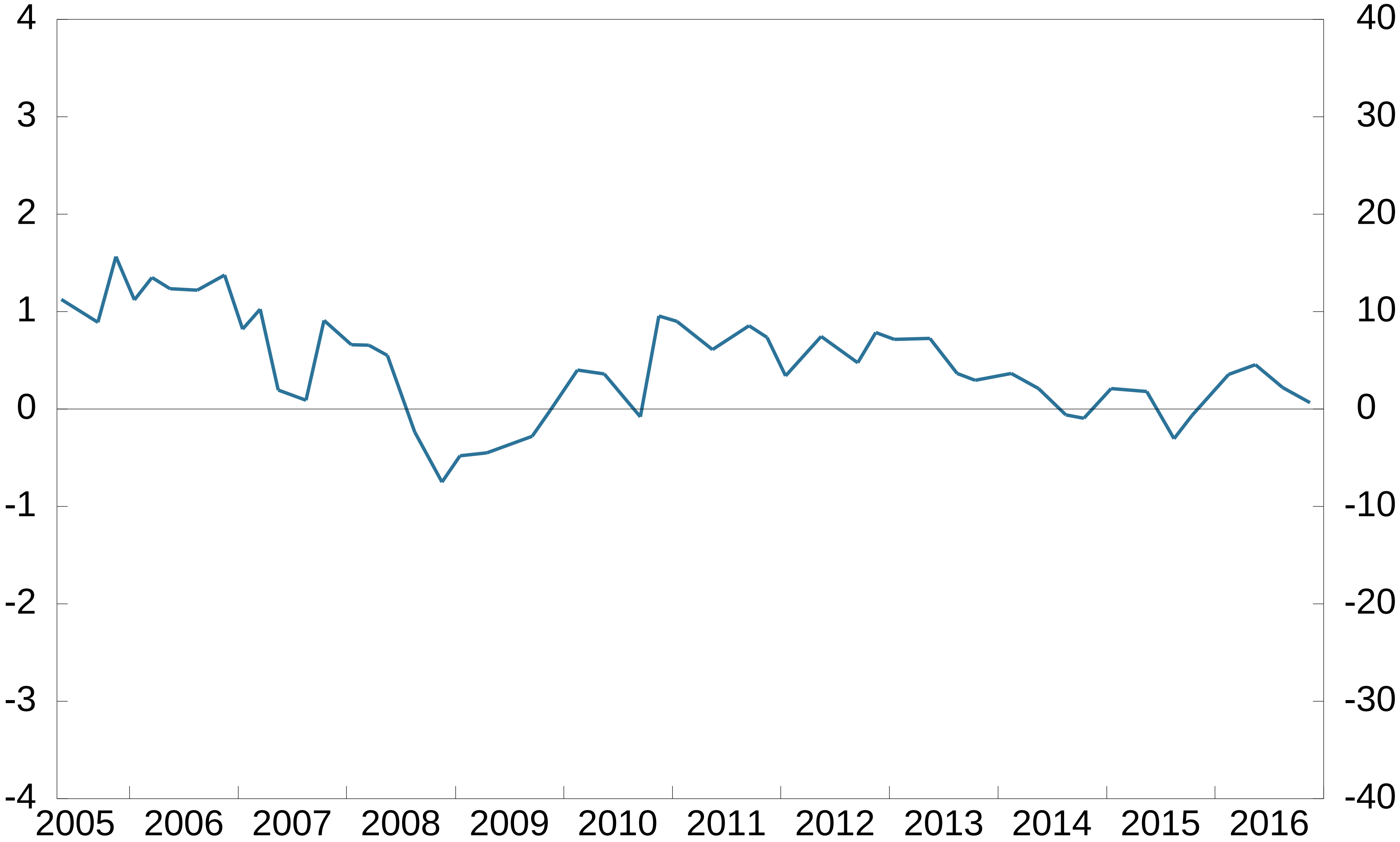
Share of contacts where production is constrained by labour supply



Source: Norges Bank’s regional network

9 Investment growth. Aggregated

Expected change in investment next12 months
Index, left-hand scale; percent, right-hand scale



Source: Norges Bank's regional network

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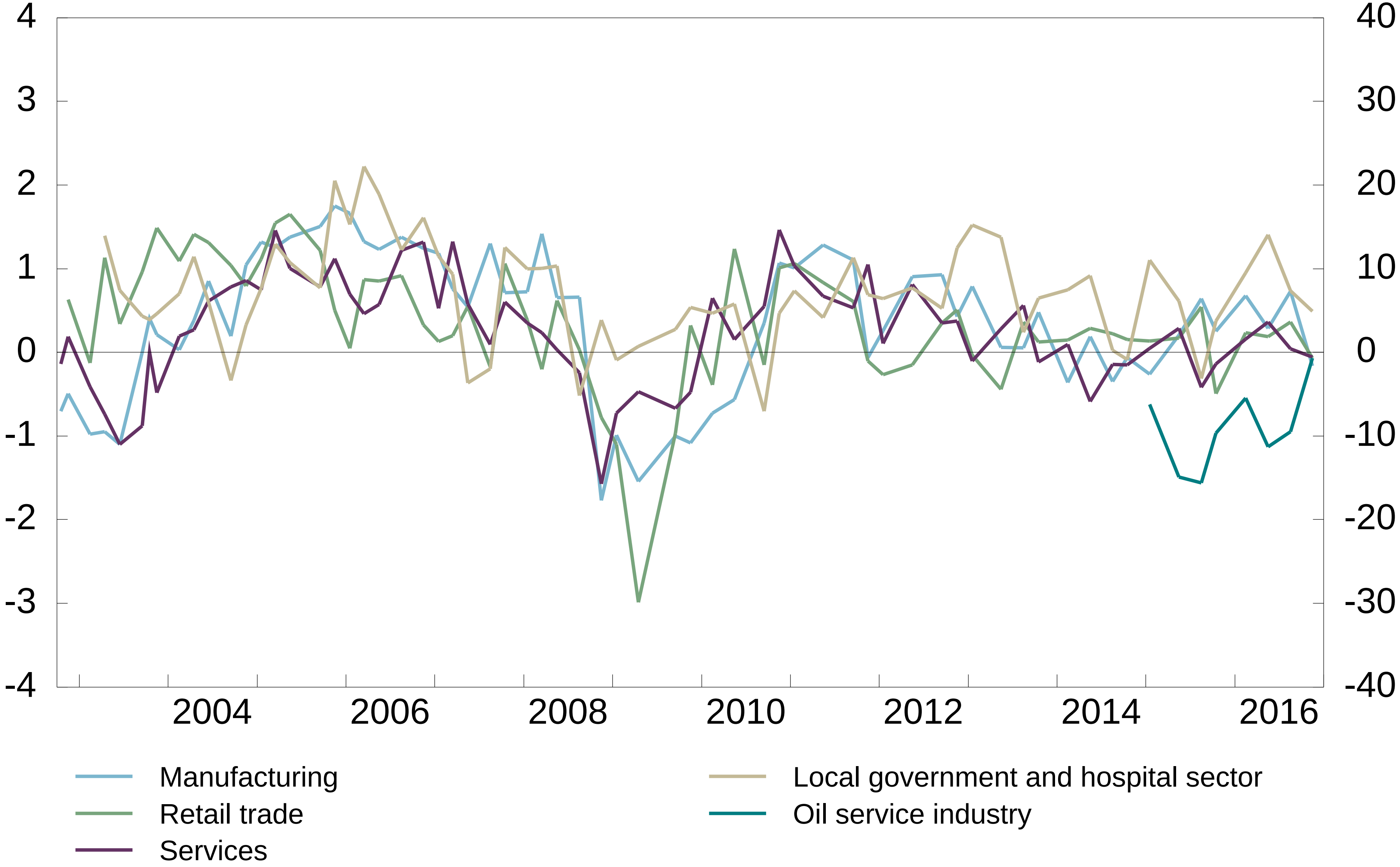
10 Investment growth. All sectors

Expected change in investment next 12 months
Index, left-hand scale; percent, right-hand scale



Source: Norges Bank's regional network

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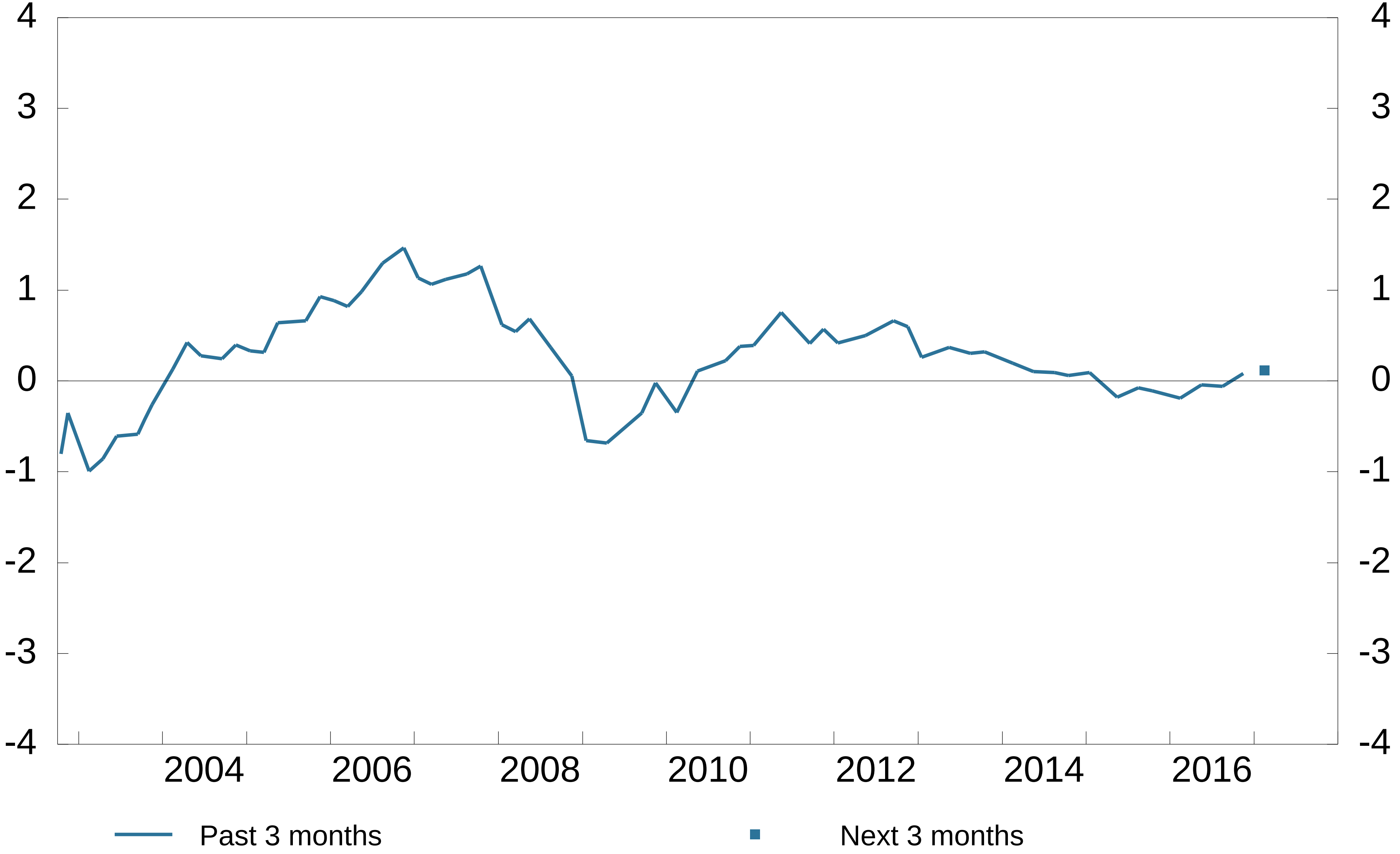
11 Employment growth. Aggregated

Past 3 months and next 3 months[1]

Percent



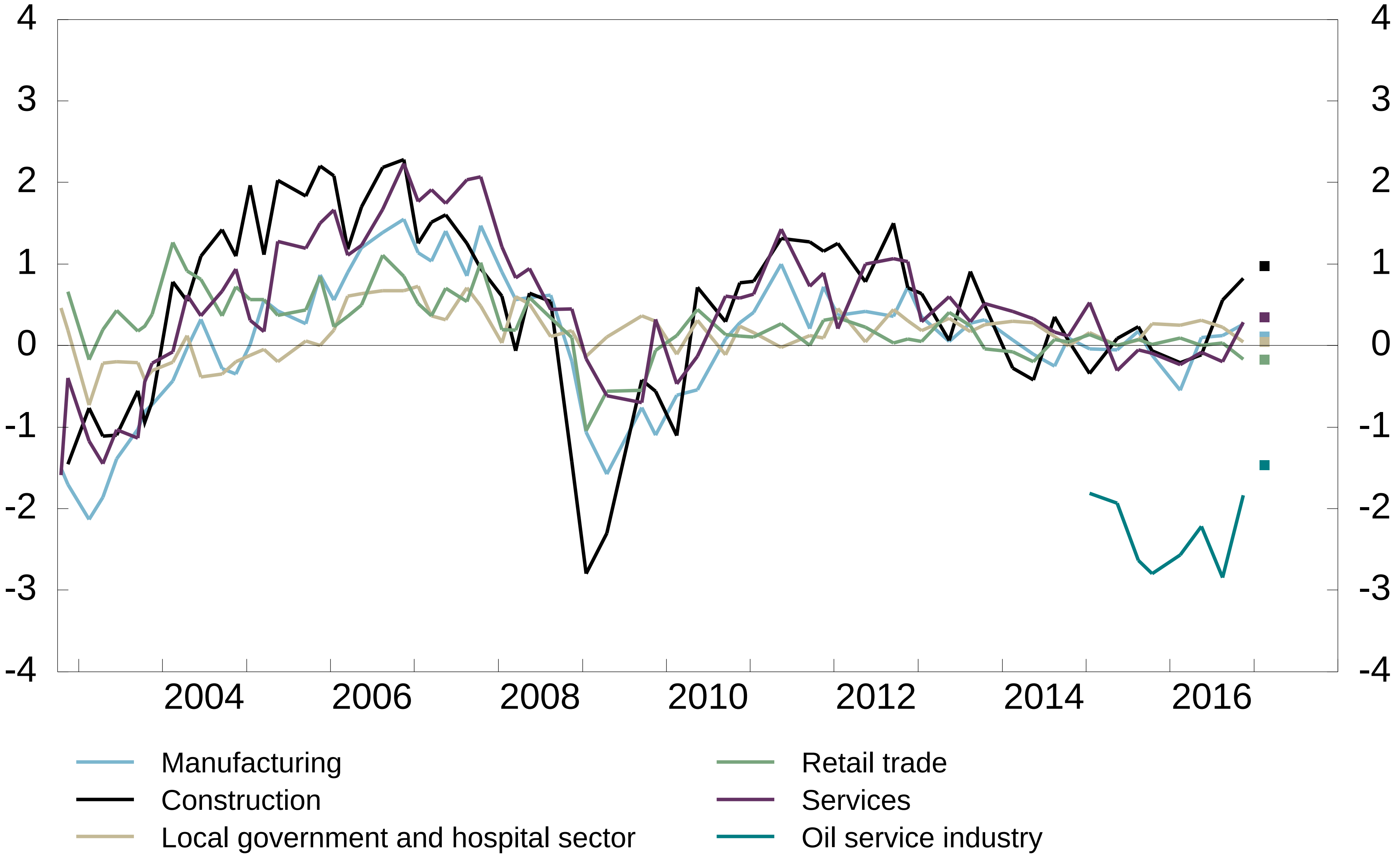
[1] Mixed indicator until 2004. Split into 'past 3 months' and next 3 months' as from 2005.

Source: Norges Bank's regional network

12 Employment growth. All sectors

Past 3 months and next 3 months[1]

Percent



[1] Mixed indicator until 2004. Split into 'past 3 months' and next 3 months' as from 2005.

Source: Norges Bank's regional network

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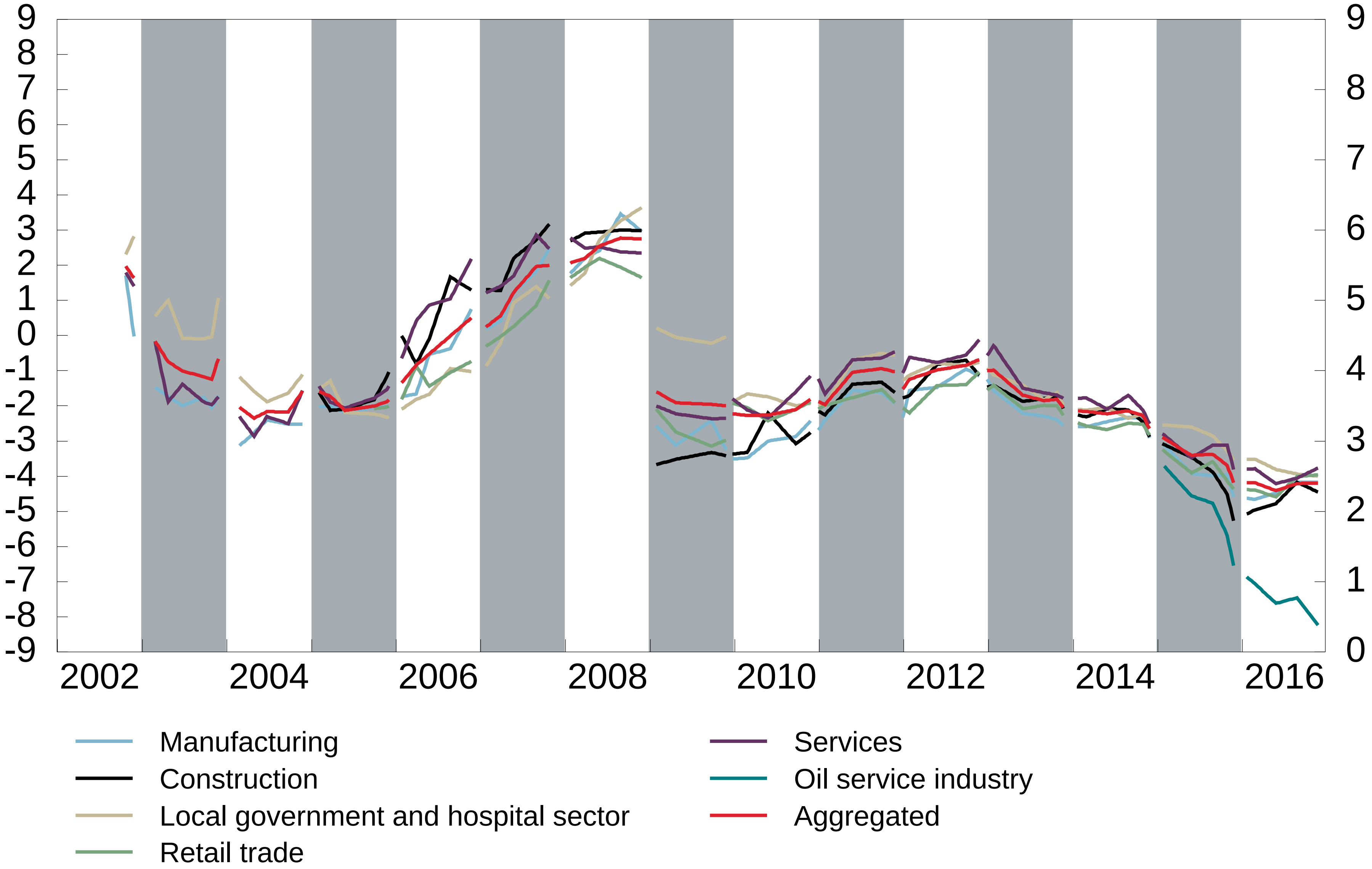
13 Annual wage growth. Aggregated and all sectors

Contacts' estimates for each year[1]

Index - left-hand scale, percent - right-hand scale

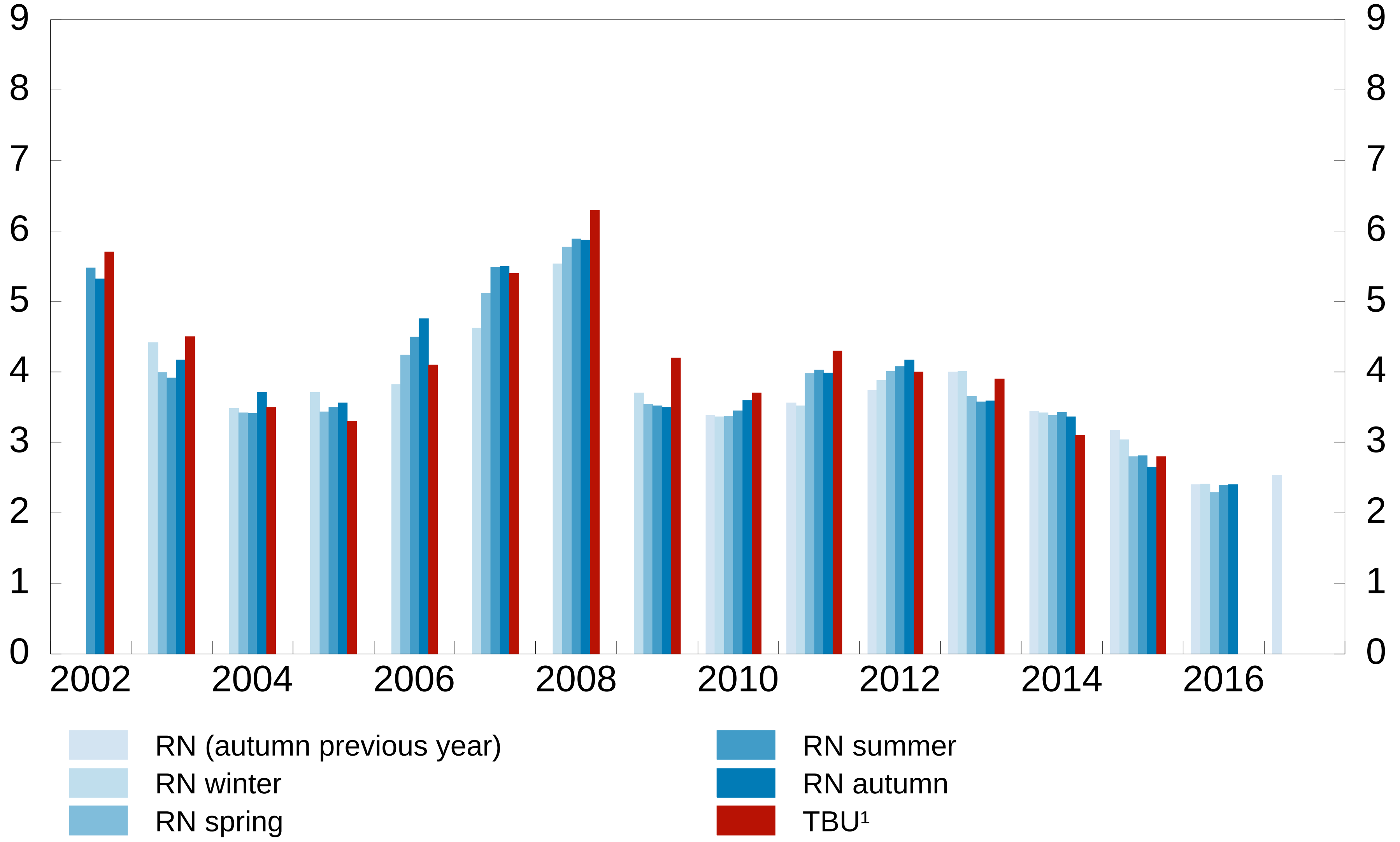


[1] As from 2010, the first observation for wage growth is collected in November the previous year.

Source: Norges Bank's regional network

14 Annual wage growth. Aggregated

Technical Reporting Committee on Income Settlements (TBU) compared with network contacts' estimates (RN). Percent



¹ For 2010: Wage growth for employees at enterprises affiliated to an employer organisation and in the public administration including the health trusts.

Source: Norges Bank's regional network

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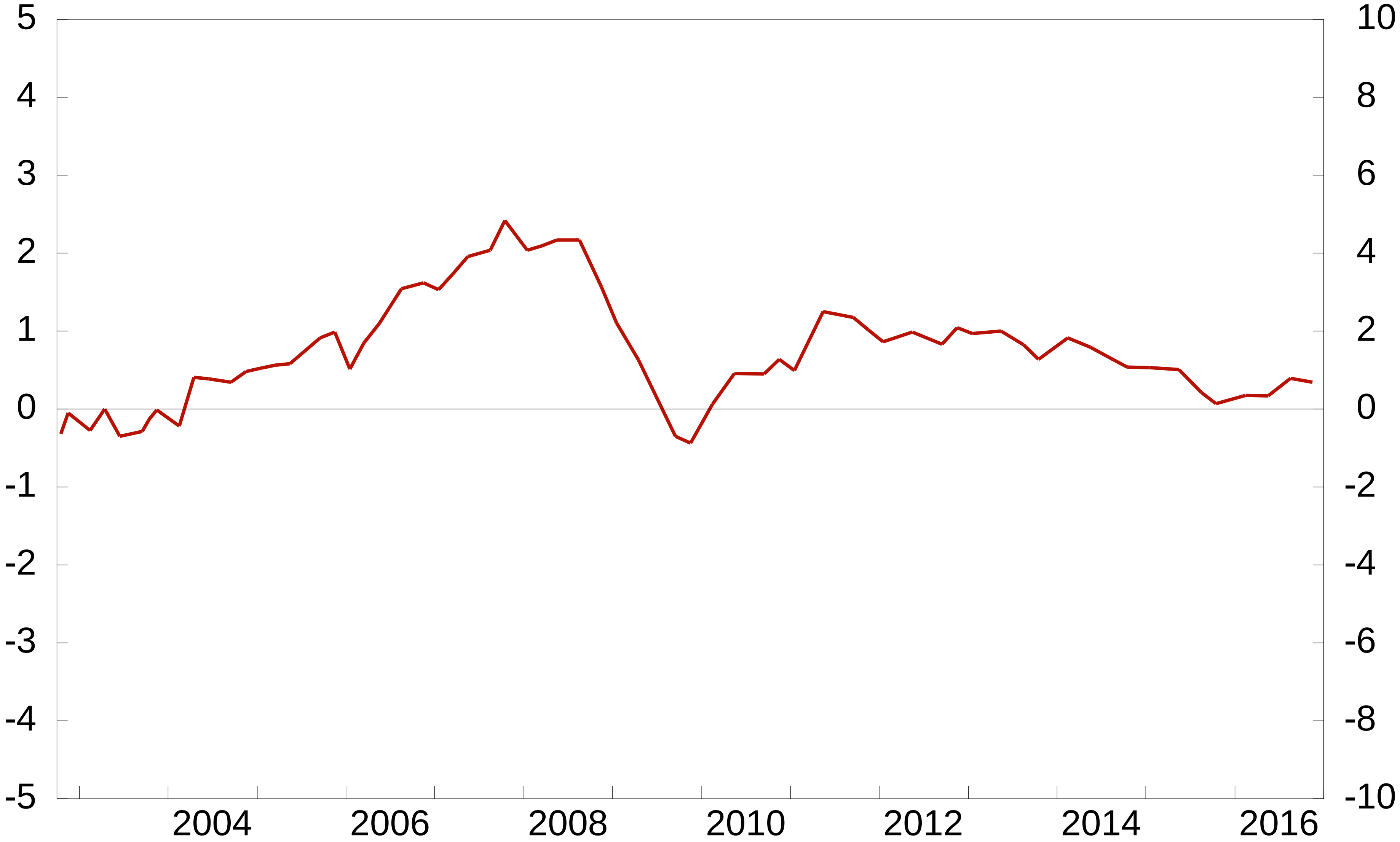
15 Selling prices. Aggregated

Change past 12 months

Index, left-hand scale; percent, right-hand scale



Source: Norges Bank's regional network

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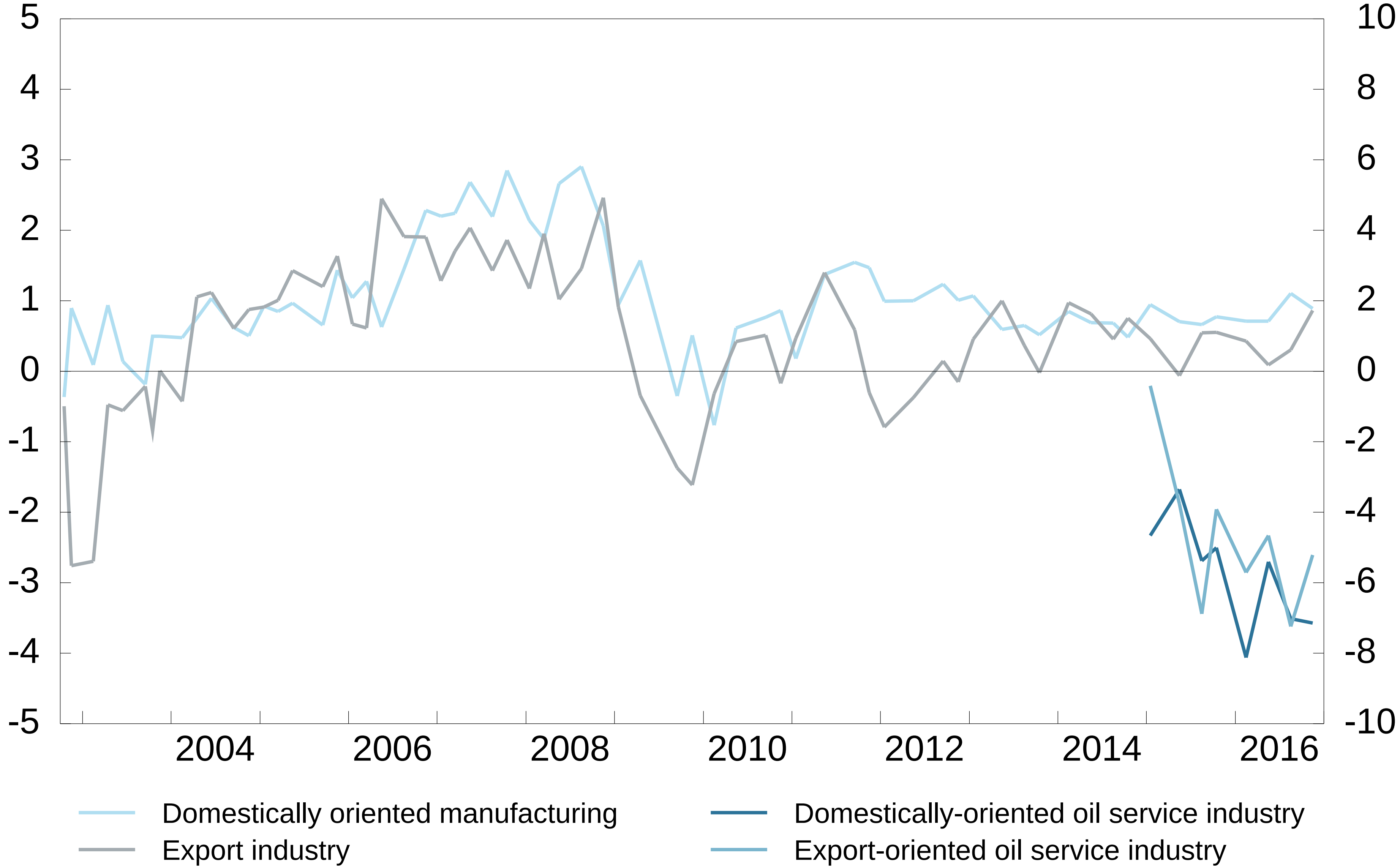
16 Selling prices. Manufacturing and oil service industry

Change past 12 months
Index, left-hand scale; percent, right-hand scale



Source: Norges Bank's regional network

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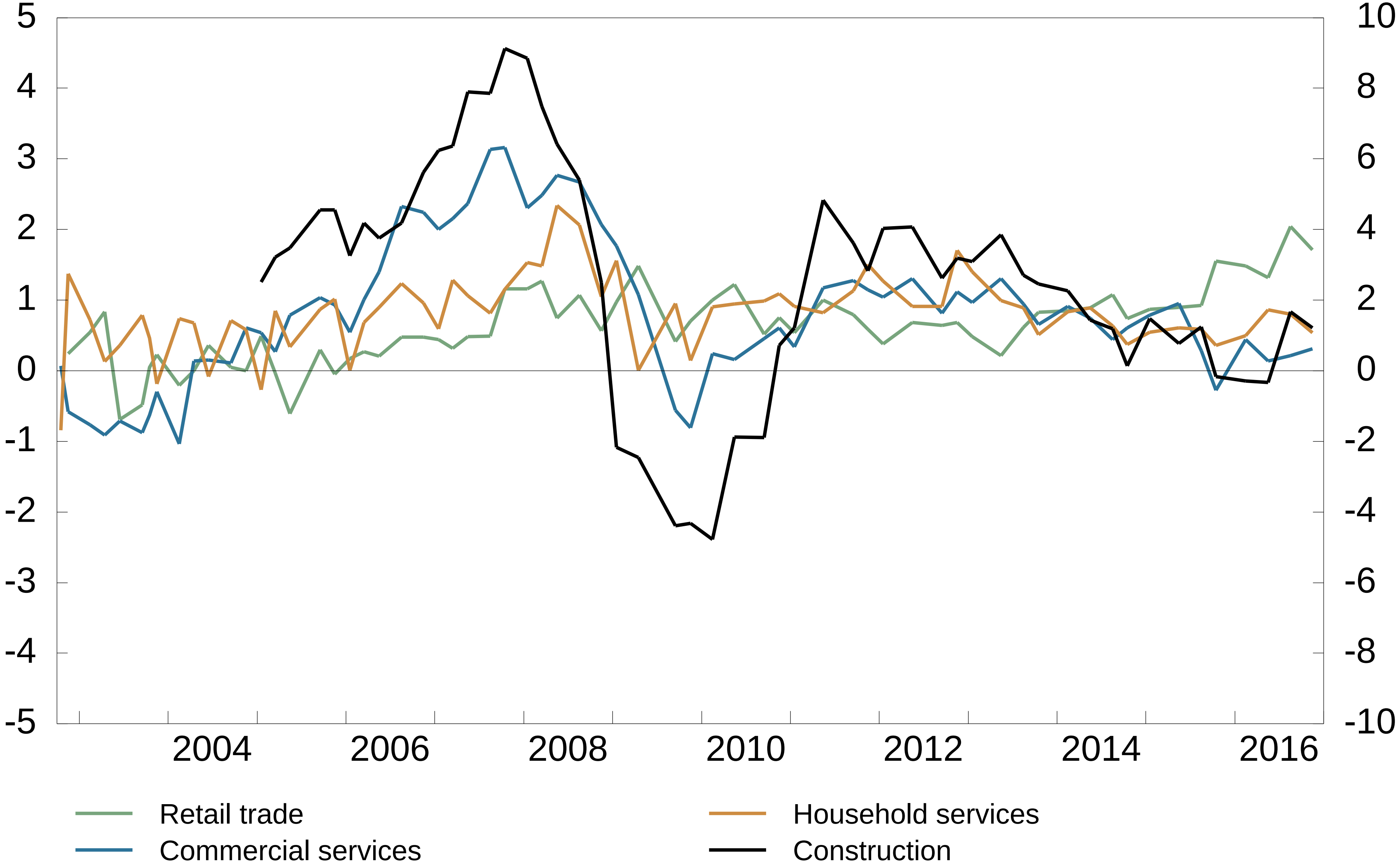
17 Selling prices. Retail trade, services and construction

Change past 12 months

Index, left-hand scale; percent, right-hand scale



Source: Norges Bank's regional network

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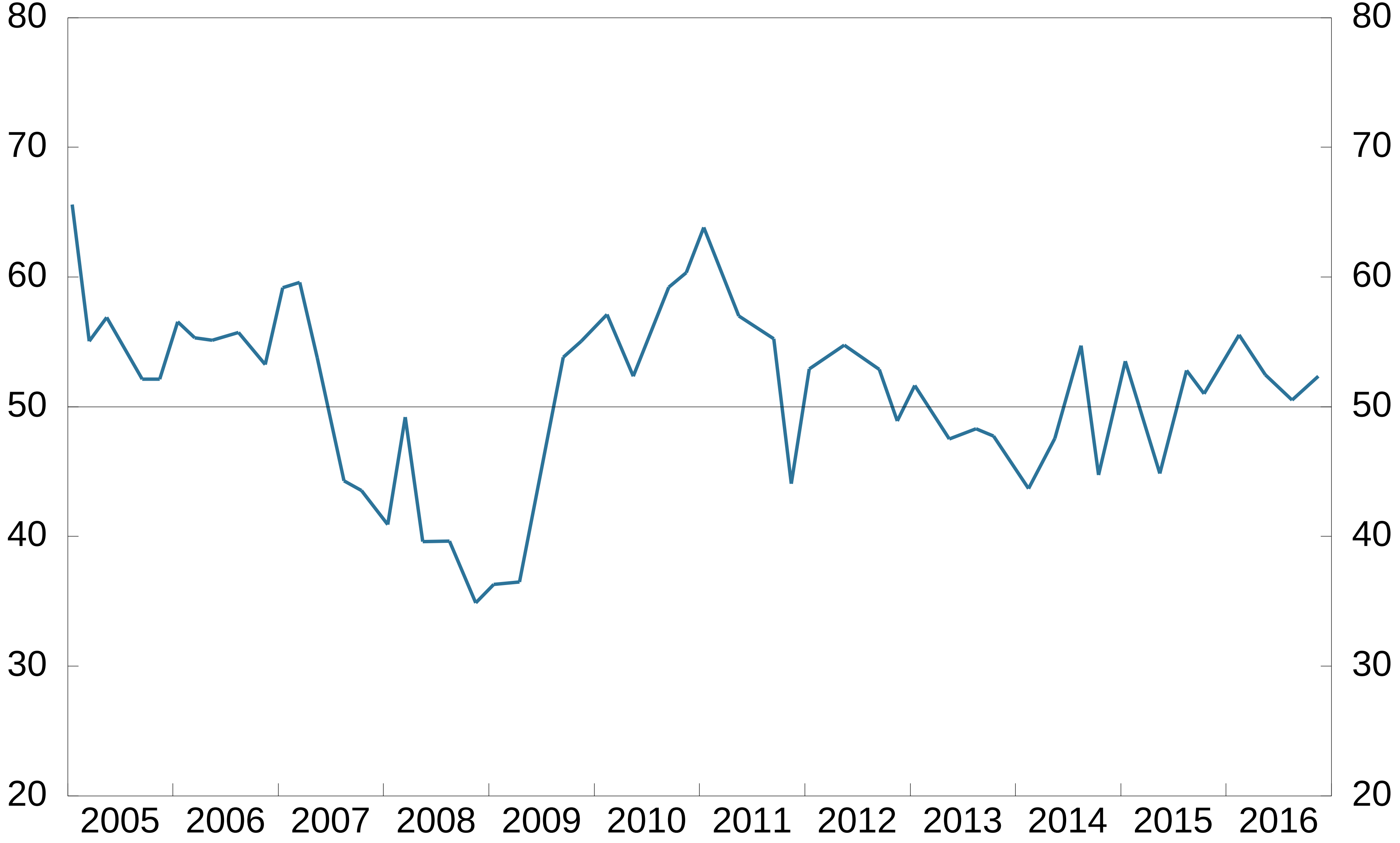
18 Selling prices 12 months ahead. Aggregated

Expected change in rise in prices

Diffusion index[1]



[1] Share that expects higher rise in prices + (1/2 * share that expects prices to remain unchanged)

Source: Norges Bank's regional network

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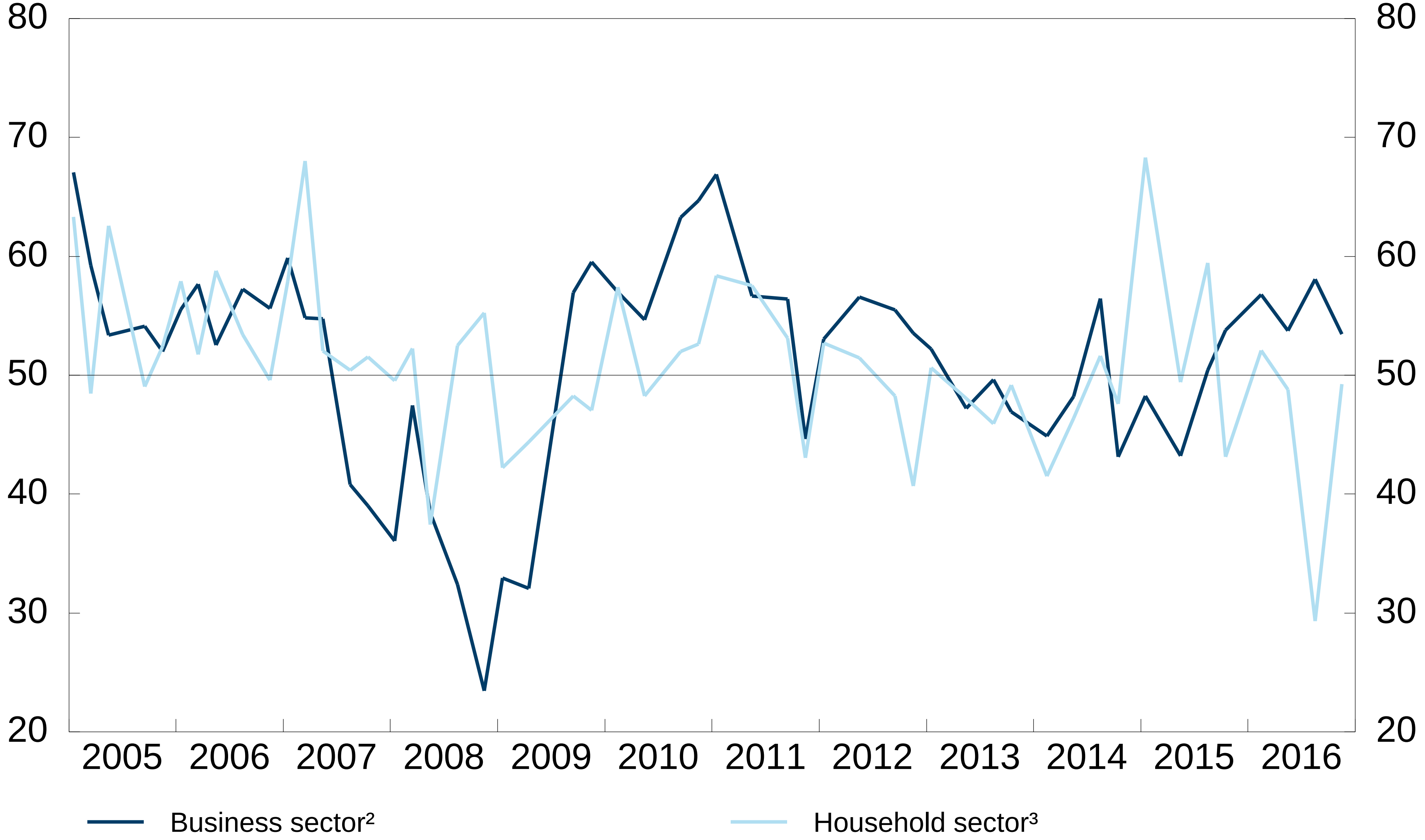
19 Selling prices next 12 months. Business and household sector

Expected change in rise in prices
Diffusion index[1]



[1] Share that expects higher rise in prices + (1/2 * share that expects rise in prices to remain unchanged).
[2] Manufacturing, oil service industry, construction, commercial services.
[3] Retail trade, household services.

Source: Norges Bank's regional network

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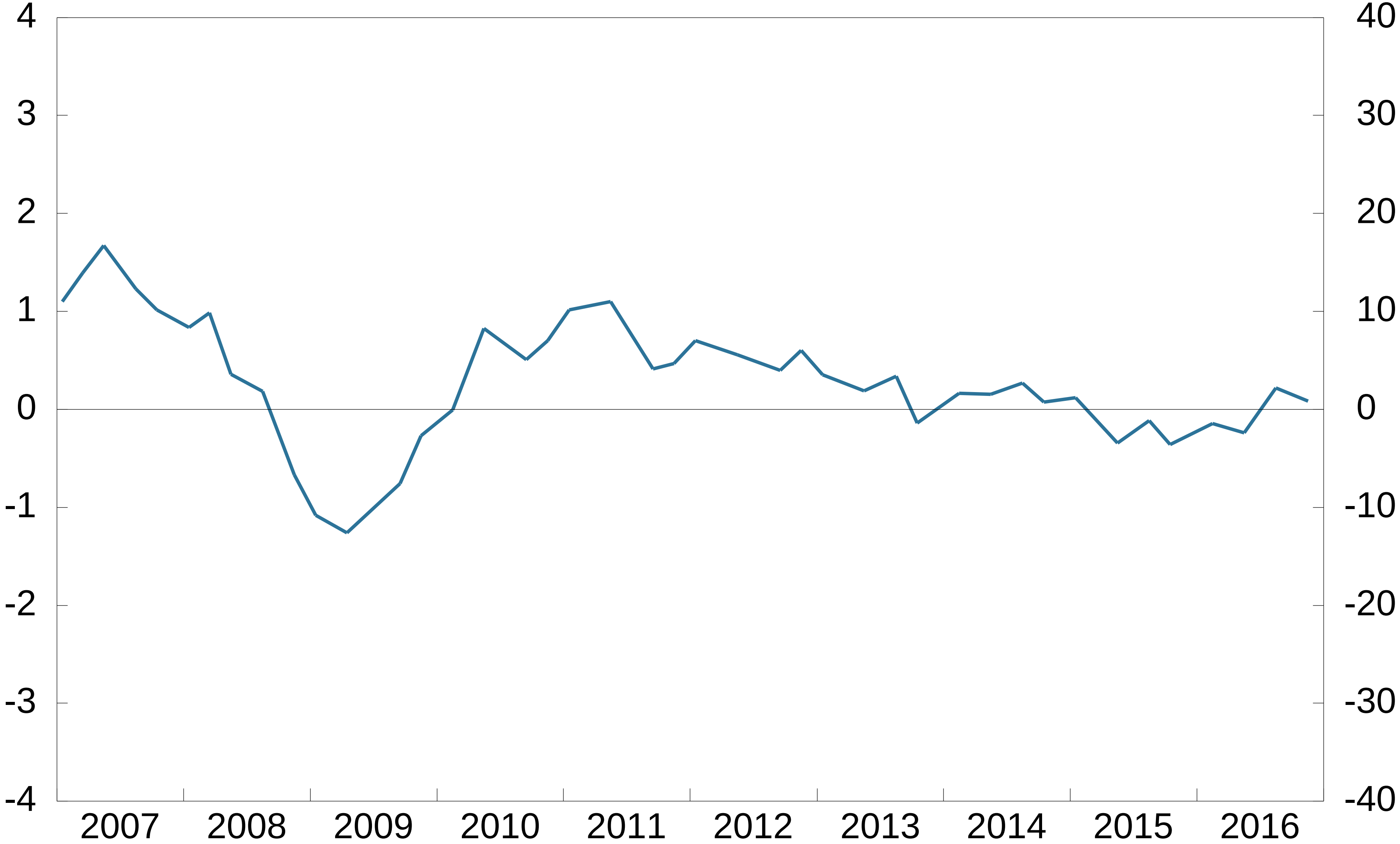
20 Profitability. Aggregated

Change in operating margins past 3 months compared to same period a year earlier. Index, left-hand scale; percent, right-hand scale



Source: Norges Bank's regional network

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