

Norges Banks balance sheet for May - per 17 June 2025

Amounts in NOK million	31 May 2025
Assets	
Financial assets	
Deposits in banks	40 803
Secured lending	95 120
Cash collateral posted	14
Unsettled trades	2 661
Equities	145 044
Equities lent	3 398
Bonds*	562 780
Financial derivatives	28
Claims on the IMF	135 950
Other financial assets	4 100
Total financial assets	989 898
Non-financial assets	3 536
Net value, Government Pension Fund Global	19 060 982
Total assets	20 054 416
Liabilities and equity	
Financial liabilities	
Secured borrowing	7
Cash collateral received	6
Unsettled trades	58 219
Financial derivatives	27
Deposits from banks	138 214
Deposits from the Treasury	303 944
Notes and coins in circulation	37 387
Liabilities to the IMF	109 825
Other financial liabilities	4 585
Total financial liabilities	652 214
Other liabilities	580
Deposits in krone account, Government Pension Fund Global	19 060 982
Total liabilities	19 713 776
Equity	386 952
Profit for the year	-46 312
Total equity	340 640
Total liabilities and equity	20 054 416

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	38 424
F-deposits from banks	99 061
Other deposits	729
Deposits from banks	138 214

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	936 408

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	789 031
Of which petroleum buffer portfolio	71 529