

## Norges Banks balance sheet for June - per 15 July 2025

Amounts in NOK million	30 Jun. 2025
<b>Assets</b>	
Financial assets	
Deposits in banks	38 613
Secured lending	102 310
Cash collateral posted	4
Unsettled trades	3 852
Equities	149 821
Equities lent	3 201
Bonds*	559 879
Financial derivatives	17
Claims on the IMF	136 617
Other financial assets	4 778
Total financial assets	999 092
Non-financial assets	3 611
Net value, Government Pension Fund Global	19 585 757
<b>Total assets</b>	<b>20 588 460</b>
<b>Liabilities and equity</b>	
Financial liabilities	
Secured borrowing	6
Cash collateral received	0
Unsettled trades	68 677
Financial derivatives	12
Deposits from banks	128 408
Deposits from the Treasury	301 282
Notes and coins in circulation	37 508
Liabilities to the IMF	111 205
Other financial liabilities	5 964
Total financial liabilities	653 062
Other liabilities	521
Deposits in krone account, Government Pension Fund Global	19 585 757
<b>Total liabilities</b>	<b>20 239 340</b>
Equity	386 952
Profit for the year	-37 832
<b>Total equity</b>	<b>349 120</b>
<b>Total liabilities and equity</b>	<b>20 588 460</b>

\*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

<b>Note 1 Deposits from banks</b>	
Sight and reserve deposits from banks	35 038
F-deposits from banks	92 506
Other deposits	864
Deposits from banks	128 408

<b>Note 2 International reserves</b>	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	942 519

<b>Note 3 Foreign exchange reserves</b>	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	785 167
Of which petroleum buffer portfolio	60 300