

NORGES BANK'S REGIONAL NETWORK

SURVEY 1/2022 – SPECIAL TOPIC

“COST PRESSURES, PRICES AND CAPACITY CONSTRAINTS”

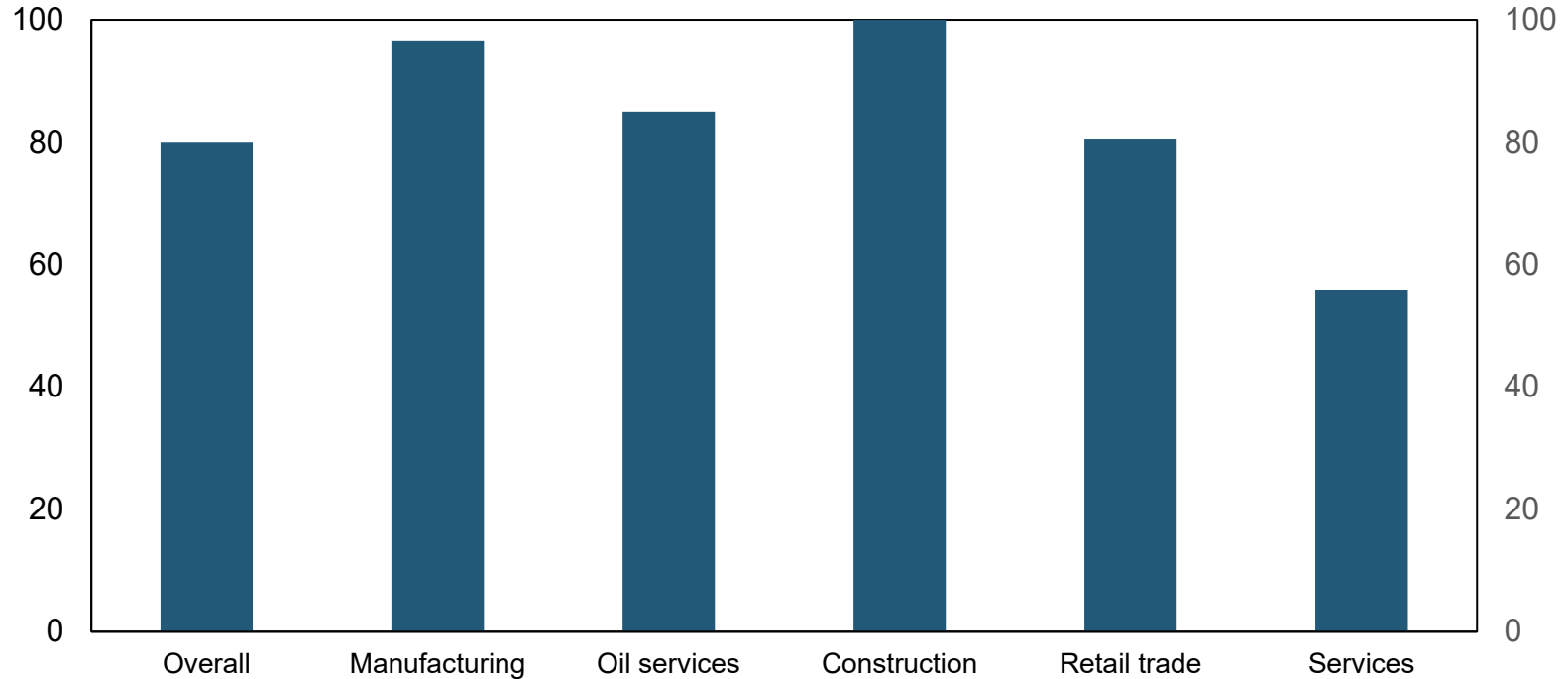
Interviews were primarily conducted in the period 31 January – 18 February

About the sample

- 276 enterprises responded to special topic questions
- Only private sector enterprises (number in parentheses):
 - Manufacturing (89)
 - Oil services (20)
 - Construction (36)
 - Retail trade (36)
 - Services (95)

Chart 1 – Is the rise in costs stronger than normal?

Shares of enterprises responding “yes”. Percent



Source: Norges Bank's Regional Network

Chart 2 – Expected rise in prices over the next six months and normal rise in prices in the same period

Share of enterprises that have reported that costs are increasing more than usual. Percent

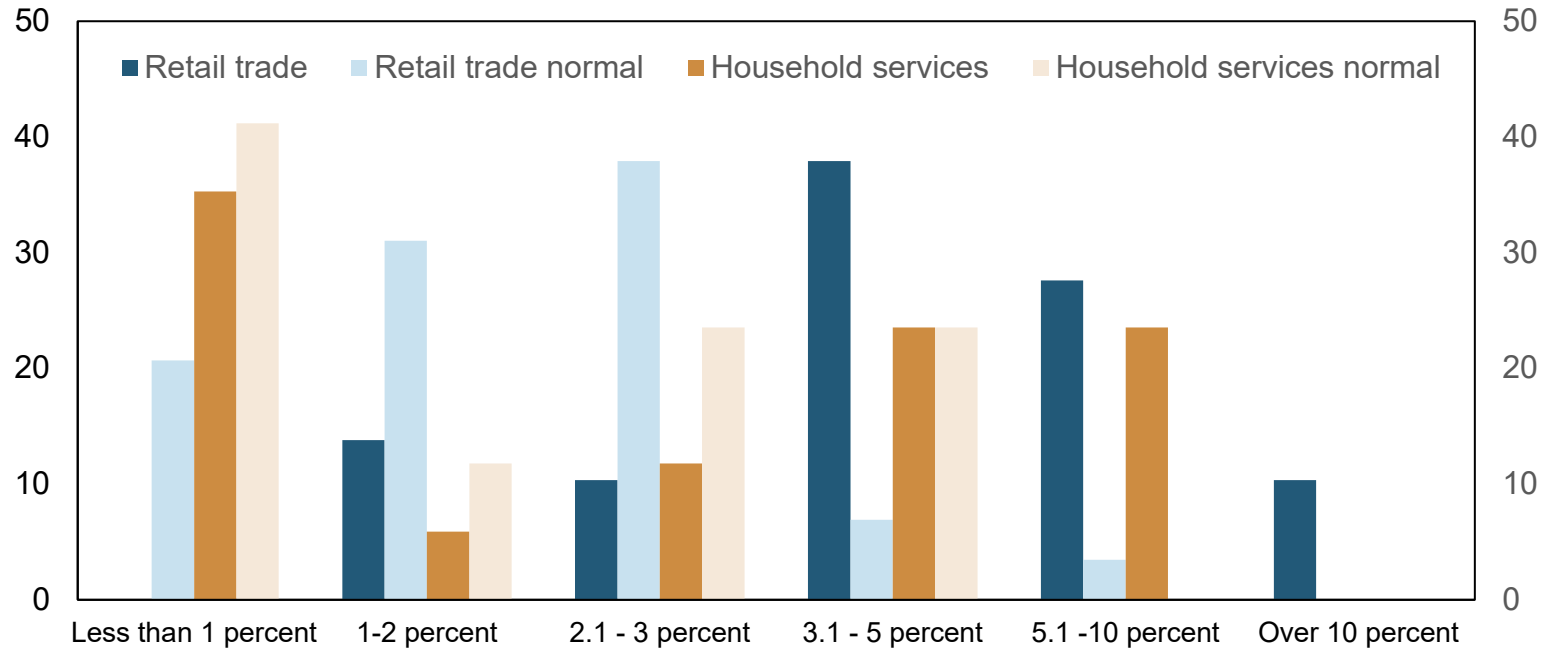


Chart 3 – Compared with before the Covid-19 pandemic, are intermediate and/or investment goods in shorter supply?

Shares of enterprises responding “yes”. Percent

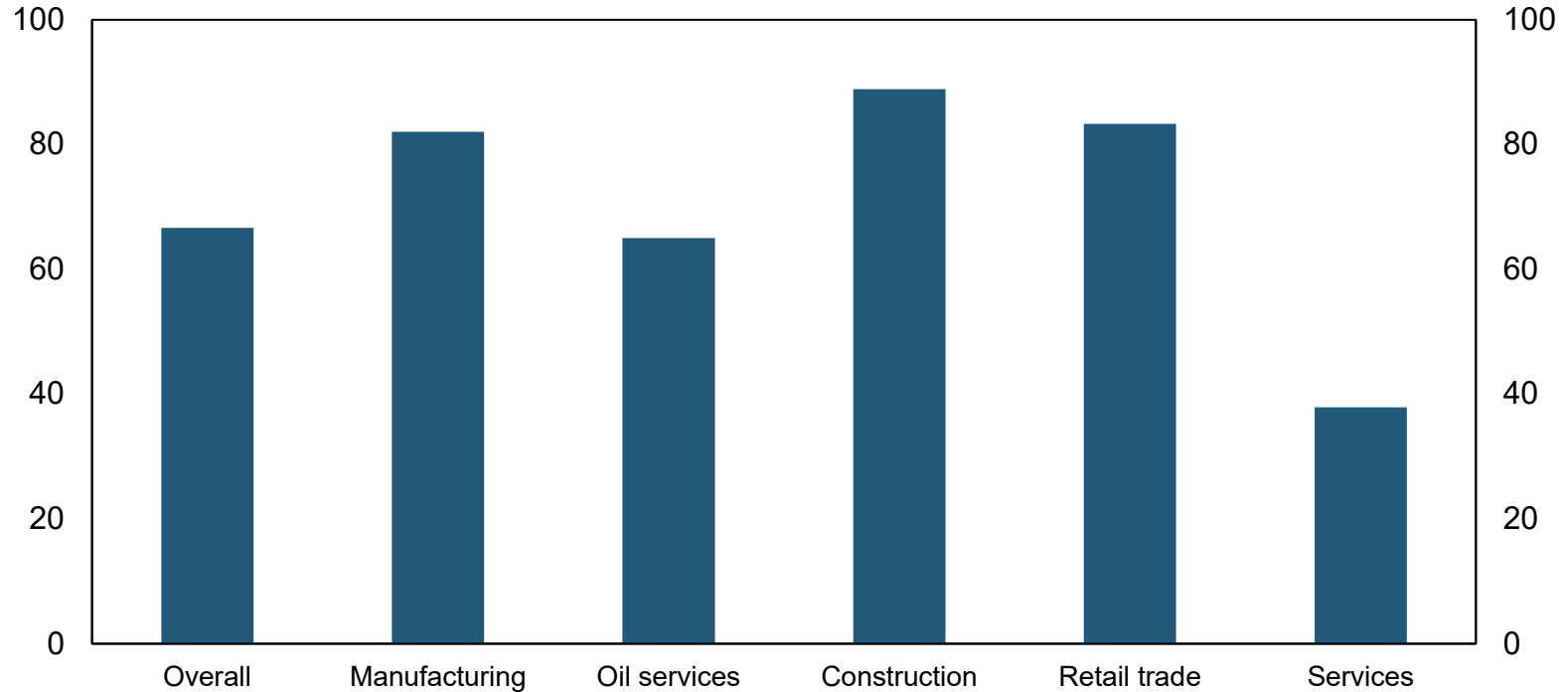


Chart 4 – Which difficulties are you facing?

Multiple response alternatives possible. Shares of all enterprises. Percent

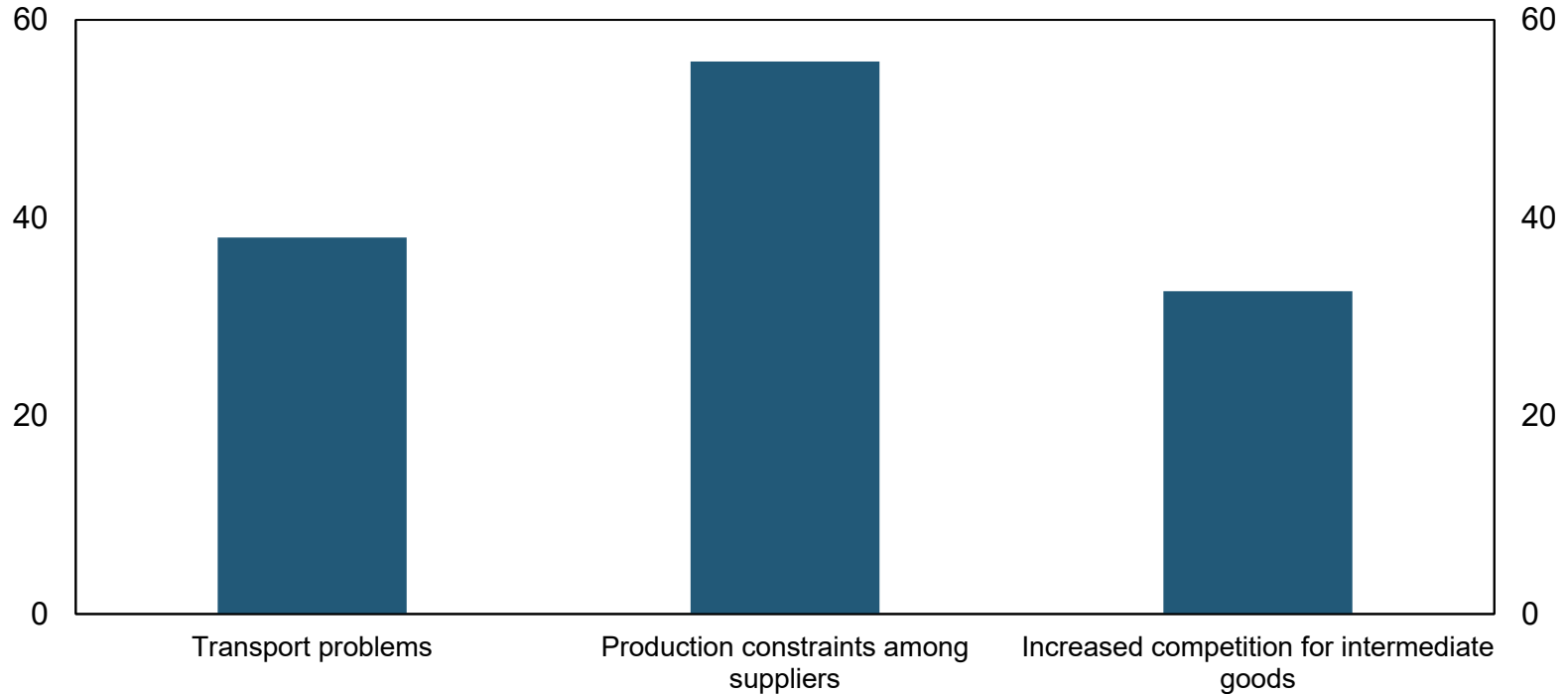


Chart 5 – When do you expect any supply chain capacity constraints to normalise?

Shares of enterprises reporting various capacity constraints. Percent

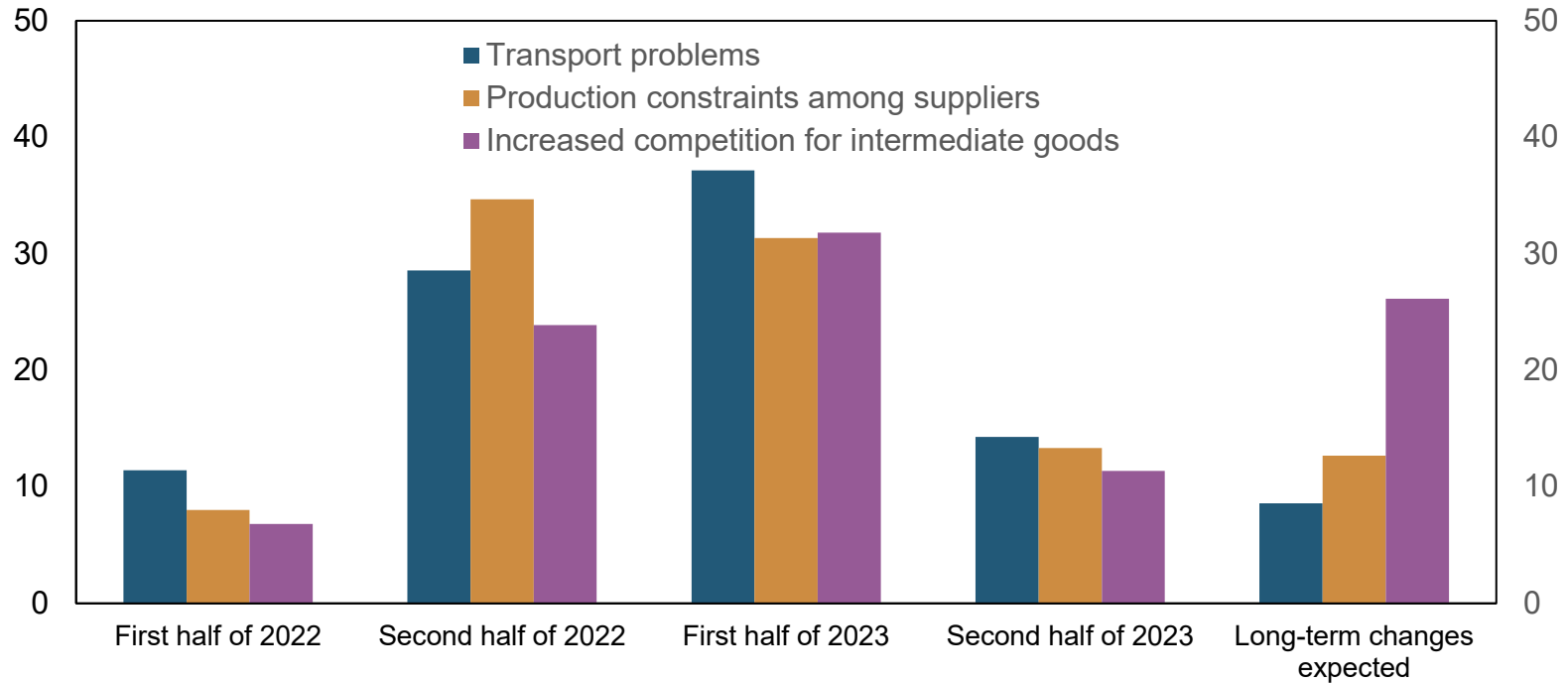


Chart 6 – Will intermediate goods shortages and/or the rise in costs dampen activity in the first half of 2022?

Shares of enterprises reporting intermediate goods shortages and/or an extraordinary rise in costs. Percent

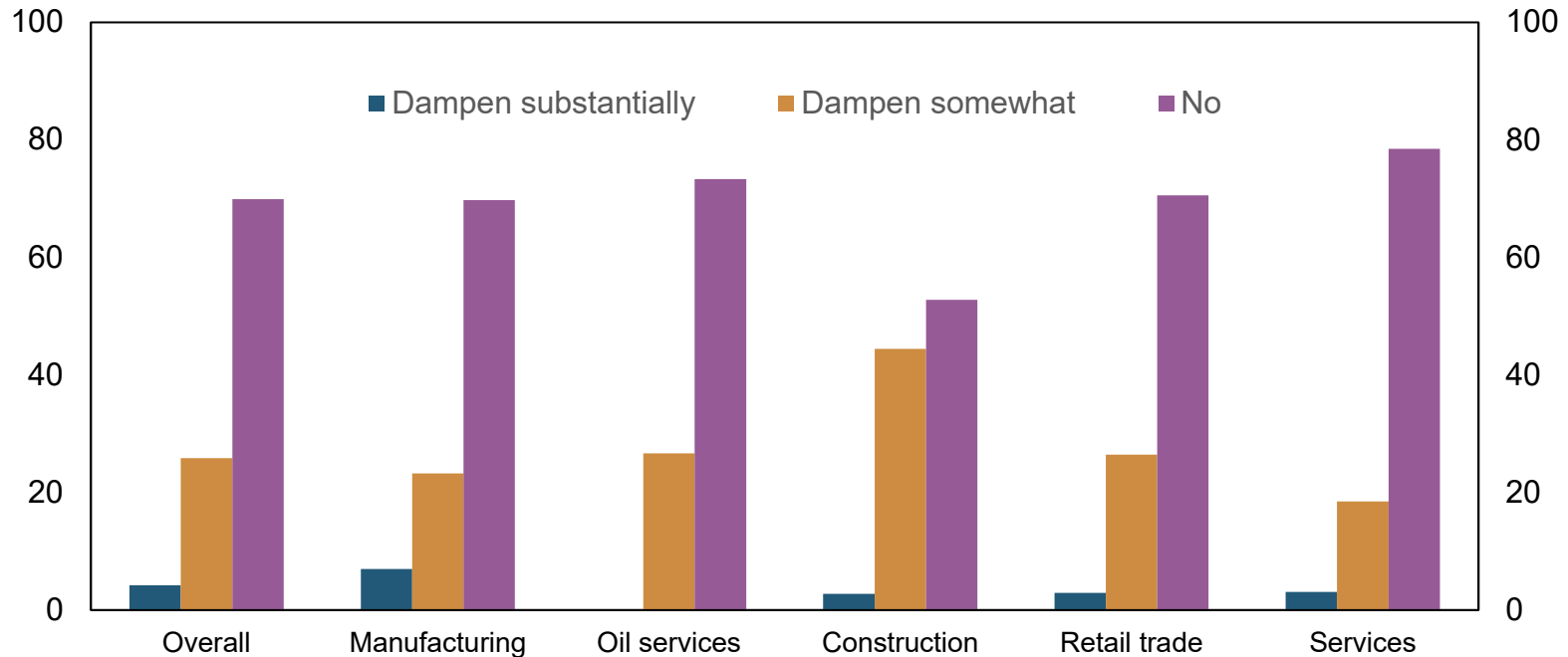


Chart 7 - Will investment goods shortages and/or the rise in costs dampen investment in the first half of 2022?

Multiple response alternatives possible. Shares of all enterprises. Percent

