

Monetary policy meeting June 2026

Governor Ida Wolden Bache
18 June 2026

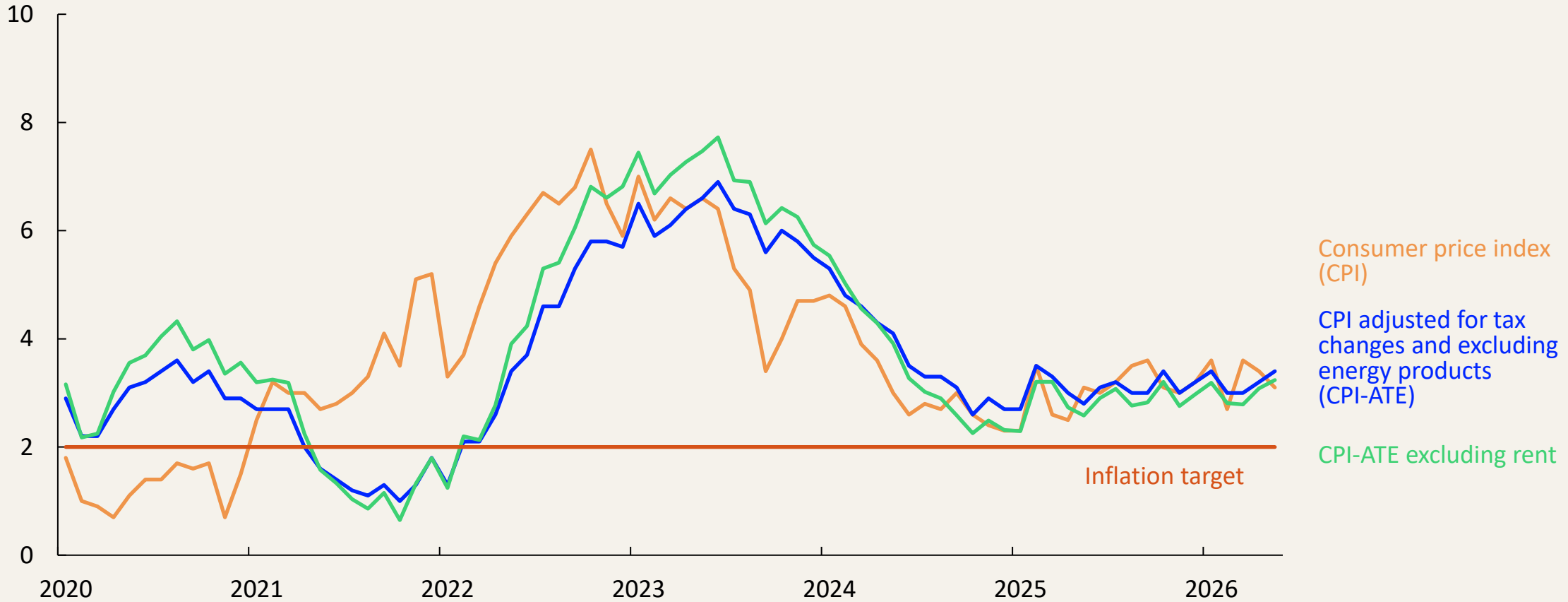




Policy rate kept unchanged at this meeting

Inflation has been above target for several years

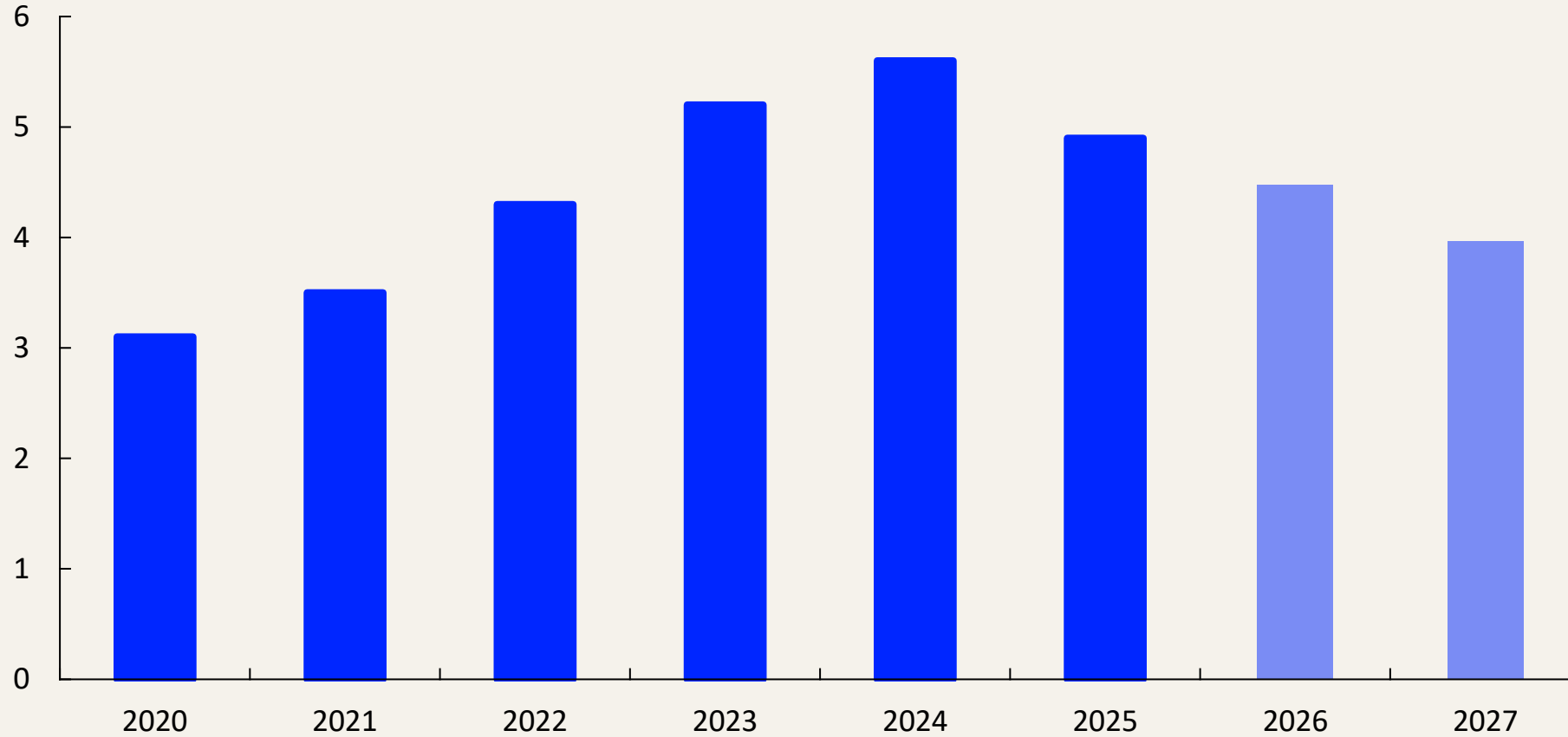
Twelve-month change. Percent



Sources: Statistics Norway and Norges Bank

Wages have risen substantially in recent years

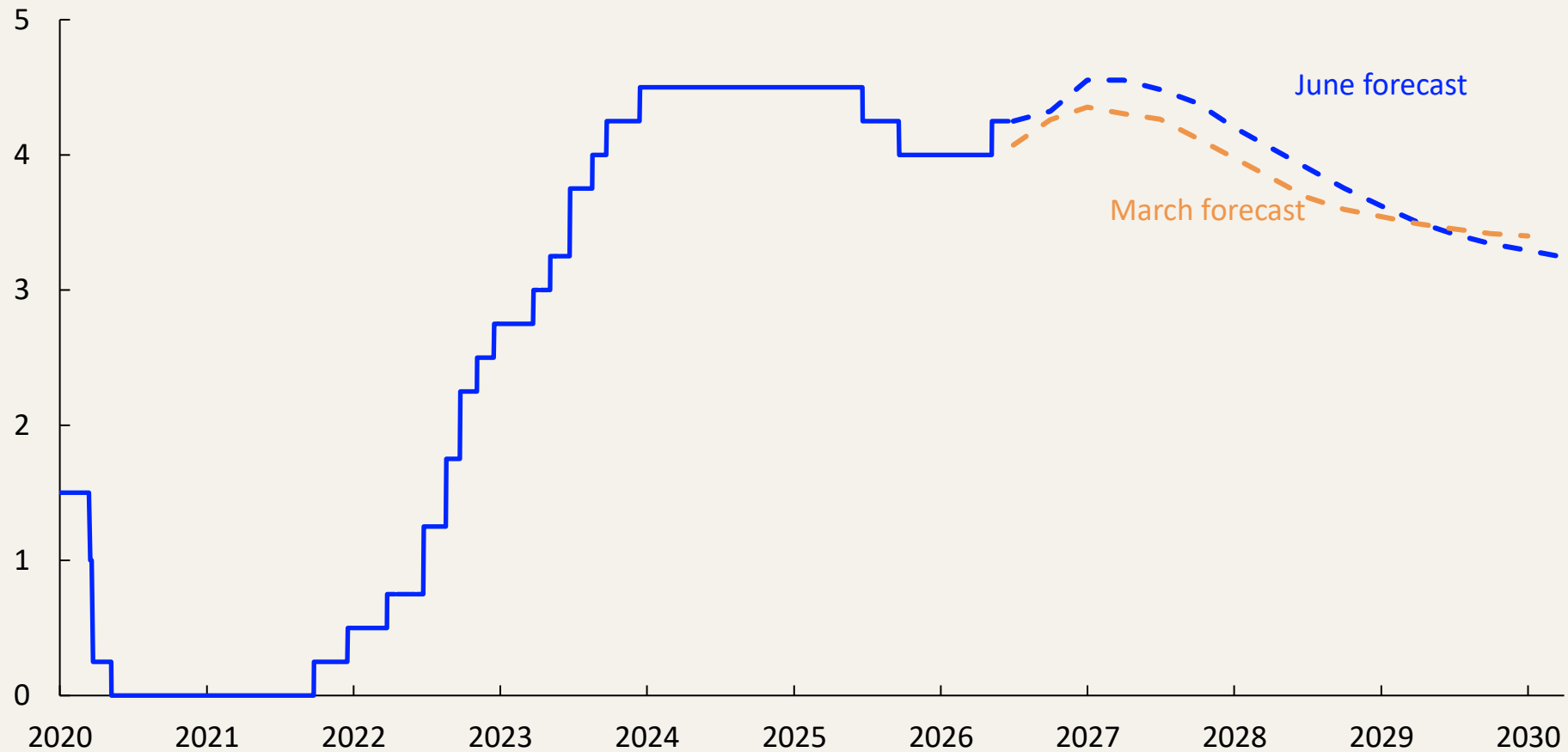
Annual change. Percent. Forecast for 2026 and 2027



Sources: Statistics Norway and Norges Bank

A somewhat tighter monetary policy stance will likely be needed

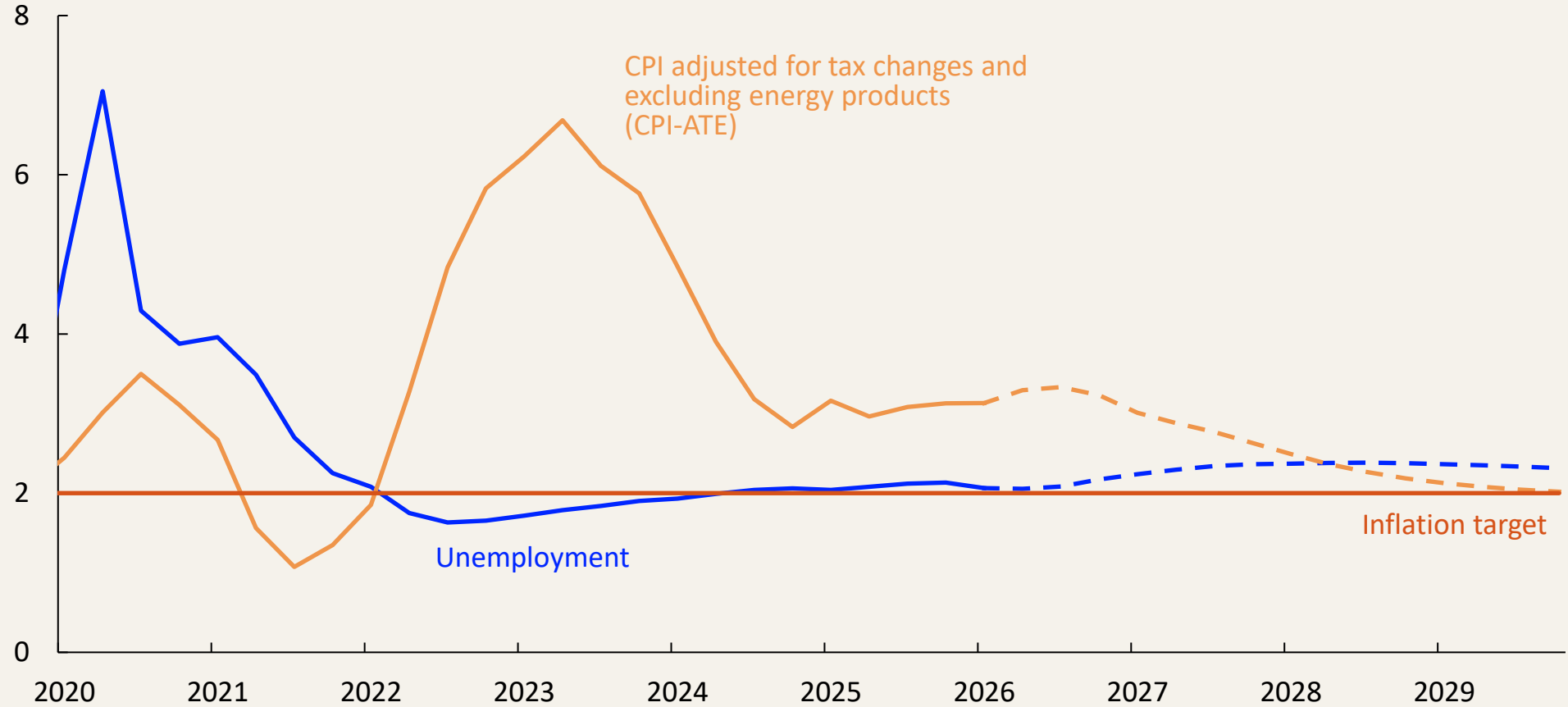
Norges Bank's policy rate. Percent



Source: Norges Bank

Inflation down to target within a reasonable time horizon

Registered unemployment and inflation. Percent



Sources: Nav, Statistics Norway and Norges Bank



Norges Bank