

Conditions for Lifelong AFP

For individuals born in 1963 or later, the rules for lifelong AFP in the public sector apply.

This pension may be drawn flexibly from the age of 62. Lifelong AFP can only be withdrawn at a 100 percent rate, and once started it cannot be stopped and later resumed.

To be entitled to lifelong AFP, the following conditions must be met:

I. Conditions at Age 62

These conditions apply to all cohorts. Individuals born between 1963 and 1966 may qualify under alternative rules (see section 3).

1. Employment and Seniority Requirements

- At least 7 of the last 9 years employed with Norges Bank/NBIM, an employer covered by a relevant collective agreement, or an employer providing lifelong AFP.
- Private-sector AFP employment may be included if needed.
- The position associated with AFP must be the main employment.
- Minimum 20% position; concurrent positions may be combined.
- Main employment assessed based on actual working hours.
- Special rules apply for layoffs and leave.

2. Other Income Requirements

- Other income must not exceed pensionable income from AFP-covered employers.
- Includes income from non-AFP employers, sick pay, daily allowance, pensions outside the National Insurance Scheme, dividends, and controlling interest income.

Transitional rules for cohorts born 1963–1966

(if you do not meet the requirement of 7 out of the last 9 years in an AFP-covered company)

If you were born between 1963 and 1966 and do not meet the requirement of 7 out of the last 9 years in an AFP-covered company by age 62, you may still qualify for AFP if:

- At the time you start drawing AFP, you have a total of at least 10 years of pensionable service in:
 - Norges Bank Pension Fund, or
 - A pension scheme covered by the Pension Transfer Agreement with the Norwegian Public Service Pension Fund (Statens pensjonskasse)
- And by age 62, you have been employed in a company covered by the public sector AFP scheme for at least:
 - 3 of the last 5 years (cohort 1963)

- 4 of the last 6 years (cohort 1964)
- 5 of the last 7 years (cohort 1965)
- 6 of the last 8 years (cohort 1966)
- Note: Other conditions under sections 1 and 2 apply correspondingly during the relevant period. Service from private sector AFP schemes cannot be counted towards these specific qualification requirements.

4. Requirement regarding benefits without work obligations

In the last 3 years before turning 62, you must not have received pension or other benefits without a corresponding work obligation, where the annual value equals or exceeds 1.5 times the National Insurance basic amount (G).

The following benefits are not considered to be benefits without work obligations:

- Work assessment allowance, disability benefit, adjustment allowance, and survivor's pension from the National Insurance Scheme
- Disability pension from private or public occupational pension schemes
- Payments from a spouse's or cohabitant's occupational pension scheme
- Payments under dekningsloven § 9-3 eller § 9-6 eller i medhold av lønnsgarantiloven
- Compensation for unfair dismissal confirmed by court or employer
- Salary or compensation paid during the contractual notice period within normal salary levels

5. Requirement related to disability benefits

AFP is not granted to employees who have received disability benefits from the National Insurance Scheme after age 62. If you are receiving disability benefits and wish to start AFP, you must withdraw from the disability benefit no later than the first day of the month after turning 62.

II. Conditions that must be met at the time of withdrawal

1. Continuous employment requirement (last 3 years)

You must have been continuously employed and working in a genuine employment relationship for the last 3 years before drawing AFP, with an employer covered by a collective agreement for lifelong public AFP.

Your position must correspond to at least 20% of full-time employment. Multiple positions may be combined.

Exceptions:

- Up to 26 weeks within the 3-year period may be accepted without such employment, provided you are employed both at the withdrawal date and 3 years prior.
- Additionally, up to 78 weeks within the 3-year period may be accepted if you received:
- Sickness benefits
- Work assessment allowance
- Disability benefits

These weeks may occur at any time within the 3-year period.

(Note: Receiving disability benefits after age 62 disqualifies you from AFP.)

Separate rules apply in cases of temporary layoff or leave of absence.

2. Income requirement at the time of withdrawal

You must have pensionable income at the withdrawal date that exceeds 1 G (the National Insurance basic amount) when converted to annual income.

You must also have had pensionable income exceeding the average basic amount in the preceding income year.

3. Requirement regarding other pension benefits

You must not be, and must not previously have been, a recipient of:

- Private sector AFP
- AFP as an early retirement scheme (age 62–67)
- Disability benefits from the National Insurance Scheme after age 62
- Conditional occupational pension
- Retirement pension from positions with special retirement age limits