

Norges Banks balance sheet for November - per 15 December 2021



Amounts in NOK millions	30 Nov. 2021
ASSETS	
Financial Assets	
Deposits in banks	40 168
Secured lending	35 720
Unsettled trades	2 170
Equities	117 159
Equities lent	4 011
Bonds*	479 695
Financial derivatives	28
Claims on the IMF	120 778
Lending to banks	92 571
Other financial assets	4 934
Total financial assets	897 234
Net value, Government Pension Fund Global	12 313 841
Non-financial assets	2 162
TOTAL ASSETS	13 213 237
LIABILITIES AND EQUITY	
Financial liabilities	
Short-term borrowing	-
Secured borrowing	24
Unsettled trades	28 110
Financial derivatives	3
Other financial liabilities	3 452
Liabilities to the IMF	100 852
Deposits from banks	33 907
Deposits from the Treasury	376 706
Notes and coins in circulation	38 710
Total financial liabilities	581 764
Deposits in krone account, Government Pension Fund G	12 313 841
Other liabilities	804
TOTAL LIABILITIES	12 896 409
Equity	276 819
Profit for the year	40 009
TOTAL EQUITY	316 828
TOTAL LIABILITIES AND EQUITY	13 213 237

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves. Norges Bank issues government debt and enters into financial contracts for the purpose of managing government debt in the name of the Ministry of Finance. Transactions related to government debt management is recognised in the government accounts and not in Norges Bank's balance sheet.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	33 584
Other deposits	323
Deposits from banks	33 907

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	757 556

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets and ICT.	
Total foreign exchange reserves	648 775
Of which petroleum buffer portfolio	34 598