

Norges Banks balance sheet for January

Amounts in NOK million	31.01.2026
Assets	
Financial assets	
Deposits in banks	8 198
Secured lending	56 348
Cash collateral posted	0
Unsettled trades	7 553
Equities	153 577
Equities lent	4 680
Bonds*	537 001
Financial derivatives	0
Claims on the IMF	130 514
Other financial assets	9 181
Total financial assets	907 052
Non-financial assets	4 209
Net value, Government Pension Fund Global	20 785 342
Total assets	21 696 603
Liabilities and equity	
Financial liabilities	
Secured borrowing	39
Cash collateral received	0
Unsettled trades	42 555
Deposits from banks	236 217
Deposits from the Treasury	154 119
Notes and coins in circulation	36 772
Liabilities to the IMF	105 645
Other financial liabilities	4 664
Total financial liabilities	580 011
Other liabilities	20 948
Deposits in krone account, Government Pension Fund Global	20 785 342
Total liabilities	21 386 301
Equity	340 698
Profit for the year	-30 396
Total equity	310 302
Total liabilities and equity	21 696 603

*Bonds in Norges Bank's balance sheet are in their entirety associated with management of the foreign exchange reserves.

Note 1 Deposits from banks	
Sight and reserve deposits from banks	37 801
F-deposits from banks	197 065
Other deposits	1 351
Deposits from banks	236 217

Note 2 International reserves	
Norges Bank's international reserves comprise foreign exchange reserves and defined assets and liability items related to the International Monetary Fund (IMF). The defined items are Special Drawing Rights (SDRs), Norway's quota subscription in the IMF, loans to the New Arrangement to Borrow (NAB) and NOK liability to the IMF.	
Total international reserves	845 598

Note 3 Foreign exchange reserves	
Norges Bank's foreign exchange reserves shall be available for use as part of the conduct of monetary policy with a view to promoting financial stability and to meet Norges bank's international commitments to the IMF and individual countries. The foreign exchange reserves are divided into an equity portfolio managed by Norges Bank Investment Management, a fixed income portfolio and a petroleum buffer portfolio managed by Norges Bank Markets.	
Total foreign exchange reserves	722 760
Of which petroleum buffer portfolio	24 571