

## **CALL FOR PAPERS**

### **The 6<sup>th</sup> Norges Bank Monetary Policy Conference**

Two Decades of Inflation Targeting. Where Do We Stand?

#### **Where and when**

Norges Bank, Oslo, 11-12 June 2009

#### **Organizers**

Institute for Monetary and Financial Stability  
Johann Wolfgang Goethe University, Frankfurt am Main, Germany  
and Norges Bank Monetary Policy

#### **Programme committee**

David Cobham, Heriot-Watt University  
Øyvind Eitrheim, Norges Bank  
Stefan Gerlach, IMFS  
Jan F. Qvigstad, Norges Bank

The conference aims to assess how well inflation targeting (IT) regimes have performed so far, what lessons can be learnt from the experience and what challenges lie ahead. The conference will cover issues related to the implementation and performance of IT regimes across countries and over time, focusing also on types and sources of problems that may arise in the future. The programme committee will select ten to twelve papers for presentation at the conference. The papers accepted will be considered for publication in a conference volume at a good academic publisher (e.g. Cambridge University Press). We aim to publish the book within one year of the conference.

#### **Topics:**

Topics of interest include, but are not limited to:

- Inflation targeting (IT) in a historical perspective
- The theoretical underpinnings of IT
- IT and financial stability
- IT and central bank communication
- IT and the measurement of inflation (e.g., core versus headline inflation)
- The geographical dimensions of IT (who selected IT and why?)
- IT in small open economies and large countries
- IT in emerging market economies: special issues
- IT and future challenges for monetary policy (has IT been seriously tested so far?)

#### **Invited speakers:**

Stephen G. Cecchetti, Spencer Dale, Athanasios Orphanides, Klaus Schmidt-Hebbel and Daniel L. Thornton

**Paper submission procedure:**

A PDF file containing a completed draft or extended abstract (500-1000 words) should be e-mailed to:

The Programme Committee  
[MonPolConference2009@norges-bank.no](mailto:MonPolConference2009@norges-bank.no)

by 15 December, 2008.

**Notification to authors:**

Authors will be notified about the acceptance of their papers by 15 January 2009. Completed drafts are due 1 May 2009. Authors will be given six weeks after the conference to finalise their papers for publication. Submitters of papers should also indicate whether they are willing to act as discussants.

**Programme committee:**

David Cobham (Heriot-Watt University), Øyvind Eitrheim (Norges Bank), Stefan Gerlach (Institute of Monetary and Financial Stability (Goethe University, Frankfurt am Main)) and Jan F. Qvigstad (Norges Bank).

**Practical information and questions:**

Norges Bank will provide luncheons both days and a dinner on June 11. Participants are expected to cover their travel and hotel expenses, but a limited amount of financial support is available for authors from academic institutions.

Questions should be directed to:

[MonPolConference2009@norges-bank.no](mailto:MonPolConference2009@norges-bank.no) or contact Jorunn Paulson  
(telephone +47 22 31 62 47, email: [jorunn.paulson@norges-bank.no](mailto:jorunn.paulson@norges-bank.no) )

 <p>Institute for Monetary and Financial Stability</p> <p>Johann Wolfgang Goethe–Universität Frankfurt am Main</p>	 <p>NORGES BANK</p>
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