FRANCESCO RAVAZZOLO

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PROFESSIONAL EXPERIENCES

- Sep/07- Present **Researcher, Norges Bank, Oslo.**
  Advisor at Norges Bank Research Department, Monetary Policy wing.

- Mar/03-Jul/03 **Research analyst, Greta Consulting, Venice.**
  Research analyst on international macro series and exchange rates.

EDUCATION

- Sep/03-Aug/07 **PhD student in Financial Econometrics, Erasmus University Rotterdam.**
  Thesis**:** "Forecasting financial time series using model averaging".
  Thesis supervisors**:** Herman K. van Dijk and Marno Verbeek.

- Oct/98-Dec/02 **Laurea in Economics & Business, Ca' Foscari University of Venice.**
  Master thesis: "Asimmetry: application of an EGARCH model".
  Final mark: 110/110. Thesis supervisor: Monica Billio.

PUBLICATIONS

- Kascha, C. and F. Ravazzolo (2010), "Combining inflation density forecasts", *Journal of Forecasting* 29, 231-250.
- Hoogerheide L., R. Kleijn, F. Ravazzolo, H.K. van Dijk and M. Verbeek (2010), "Forecast accuracy and economic gains from Bayesian model averaging using time varying weights", *Journal of Forecasting* 29, 251-269.
- De Pooter,,M., F. Ravazzolo, R. Segers and H.K. van Dijk (2008), "Bayesian near-boundary analysis in basic macroeconomic time series models", *Advances in Econometrics* 23, 331-432.

BOOK CONTRIBUTIONS

- Bache, I. W., J. Mitchell, F. Ravazzolo, and S. P. Vahey (2010). "Macro modeling with many models", in D. Cobham, Ø. Eitrheim, S. Gerlach, and J. Qvigstad (Eds.), Twenty Years of Inflation Targeting: Lessons Learned and Future Prospects. Cambridge University Press, forthcoming.
- Ravazzolo F. and S. P. Vahey (2009), "Measuring Core Inflation in Australia with Disaggregate Ensembles", RBA 2009 Conference Volume, forthcoming.
- Ravazzolo, F., R. Paap, D. van Dijk and P.H. Franses (2008), "Bayesian model averaging in the presence of structural breaks", in M. Wohar and D. Rapach (eds.), *Forecasting in the Presence of Structural Breaks and Model Uncertainty – Frontiers of Economic and Globalization Series Vol.3*, Emerald Publishing Group, 561-594.

WORKING PAPER

- Ravazzolo F. and S. P. Vahey (2010) "Forecast densities for economic aggregates from disaggregate ensembles", unpublished manuscript.
- Ravazzolo F. and Ø. Røisland (2010), "Why do people place lower weight on advice far from their own initial opinion?", unpublished manuscript.
- De Pooter, M., F. Ravazzolo and D. van Dijk (2010), "Term structure forecasting using macro factors and forecast combination", unpublished manuscript.
- Groen, J.J.J., R. Paap and F. Ravazzolo (2009), "Real-time inflation forecasting in a changing world", *Norges Bank working paper*.
- Huurman, C., F. Ravazzolo and C. Zhou (2009), "The power of weather", *Norges Bank working paper*.
- De Pooter, M., F. Ravazzolo and D. van Dijk (2007), "Predicting the term structure of US interest rates", *Tinbergen Institute working paper*.

- van Dijk, D., P.H. Franses and F. Ravazzolo (2007), “Evaluating real-time Forecasts in real-time”, *Econometric Institute Report*.

TEACHING EXPERIENCES

- Feb/10 The term structure of interest rates: Definitions, models and applications; University of Venice.
- Sep/05-Aug/07 Assistant lecturer in Microeconomics and Markets; International Business Administration Bachelor program, Erasmus University Rotterdam.

REFEREES

- **Referring for:** Computational Statistics and Data Analysis; Econometric Reviews; Energy Economics; International Journal of Forecasting; Journal of Applied Econometrics; Journal of International Financial Markets, Institutions & Money; Journal of Forecasting; Review of World Economics; Statistica Nederlandica.

VISITING PROGRAMS

- Nov/08 **DNB Visiting scholars programs.**
- July/08 **Reserve Bank of New Zealand.**
- May/07-Aug/07 **Marie Curie Early Stage Training fellowship at Manchester Business School.**

AWARDS & SCHOLARSHIPS

- Jun/07 **ISF 2007 Travel Award.**
- Jan/02-Jun/02 **Socrates/Erasmus scholarship at Erasmus University Rotterdam.**
- Oct/98-Sep/02 **Regione Veneto scholarship.**

ADDITIONAL SKILLS

Languages: **Italian** (mother tongue), **English** (fluent).

Econometrics and Statistical packs: E-views, Gauss, Matlab, Ox, PC-Give, Stata.

ADDITIONAL INFORMATION

2004-2007: Tinbergen Institute magazine Editorial board member.

1996 -1998: Representative of the Student Committee for the last two years of High School.

PERSONAL INFORMATION

Date of Birth: 27/04/1979 – **Nationality:** Italian