

# Statistical annex

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Norges Bank publishes more detailed statistics on its website, [www.norges-bank.no](http://www.norges-bank.no). The Bank's statistics calendar, which shows future publication dates, is only published on this website.

# Financial institution balance sheets

**Table 1. Norges Bank. Balance sheet.<sup>1)2)</sup> In millions of NOK**

	31.12.2002	28.02.2003	31.03.2003	30.04.2003
<b>FINANCIAL ASSETS</b>				
<b>Foreign assets</b>	<b>841 614</b>	<b>894 844</b>	<b>932 768</b>	<b>938 538</b>
International reserves <sup>3) 4)</sup>	224 226	222 148	241 859	231 318
Government Petroleum Fund investments	608 475	663 211	681 873	698 053
Other foreign assets	8 913	9 485	9 036	9 167
<b>Domestic claims</b>	<b>16 120</b>	<b>16 357</b>	<b>15 906</b>	<b>15 895</b>
Bearer bills	2 088	3 402	2 712	2 935
Bearer bonds	10 750	10 721	10 615	10 693
Loans to banks	3	3	147	3
Loans, deposits and earned interest	2 121	1 397	1 518	1 905
Other domestic claims	1 158	834	914	359
<b>Stocks and assets</b>	<b>1 597</b>	<b>1 542</b>	<b>1 540</b>	<b>1 530</b>
Stocks	22	22	21	19
Assets	1 575	1 520	1 519	1 511
<b>Costs</b>	<b>0</b>	<b>23 927</b>	<b>34 831</b>	<b>42 575</b>
<b>TOTAL ASSETS</b>	<b>859 331</b>	<b>936 670</b>	<b>985 045</b>	<b>998 538</b>
<b>LIABILITIES AND CAPITAL</b>				
<b>Foreign liabilities</b>	<b>62 773</b>	<b>65 891</b>	<b>71 491</b>	<b>69 683</b>
IMF holdings of NOK	8 888	9 460	9 011	9 141
Other foreign liabilities	53 885	56 431	62 480	60 542
<b>Counterpart of SDR allocation</b>	<b>1 583</b>	<b>1 648</b>	<b>1 671</b>	<b>1 635</b>
<b>Notes and coins in circulation</b>	<b>44 955</b>	<b>40 236</b>	<b>39 718</b>	<b>40 151</b>
<b>Domestic deposits</b>	<b>720 367</b>	<b>766 462</b>	<b>787 129</b>	<b>805 280</b>
Treasury	52 492	38 115	45 463	85 033
Government Petroleum Fund	608 475	663 211	681 873	698 053
Banks	59 053	64 964	59 570	22 043
Other deposits	347	172	223	151
<b>Interest accrued, not yet due, to the Treasury</b>	<b>0</b>	<b>213</b>	<b>274</b>	<b>418</b>
<b>Other domestic debt</b>	<b>4 214</b>	<b>4 481</b>	<b>13 546</b>	<b>4 881</b>
<b>Equity</b>	<b>25 439</b>	<b>25 439</b>	<b>25 439</b>	<b>25 439</b>
<b>Valuation adjustments</b>	<b>0</b>	<b>24 683</b>	<b>33 638</b>	<b>34 738</b>
<b>Income</b>	<b>0</b>	<b>7 617</b>	<b>12 139</b>	<b>16 313</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>859 331</b>	<b>936 670</b>	<b>985 045</b>	<b>998 538</b>
<b>Items not included in this balance sheet:</b>				
Foreign currency sold forward	14 550	80 122	24 108	20 998
Foreign currency purchased forward	15 806	57 430	25 906	25 369
Derivatives sold	159 417	141 294	173 546	134 196
Derivatives purchased	168 005	172 404	211 863	159 417
Allotted, unpaid shares in the BIS	310	310	310	310

<sup>1)</sup> Some presentational changes have been made in the monthly balance sheet report, to apply as from April 2003.

The periods shown for comparison have been revised accordingly.

<sup>2)</sup> The periods shown for comparison in Table 2 have not been revised.

<sup>3)</sup> International reserves include fixed income instruments subject to repurchase agreements.

<sup>4)</sup> Securities and gold are valued at real value.

**Table 2. Norges Bank. Specification of international reserves<sup>1)</sup>. In millions of NOK**

	31.12.2001	31.12.2002	28.02.2003	31.03.2003	30.04.2003
Gold	2 346	2 806	2 941	2 870	2 525
Special drawing rights in the IMF	3 192	2 190	2 312	2 345	2 253
Reserve position in the IMF	6 533	6 886	6 959	7 641	7 150
Loans to the IMF	1 165	834	854	844	813
Bank deposits abroad	55 447	87 914	72 019	90 793	86 523
Foreign Treasury bills	-	567	1 122	863	824
Foreign certificates	-	-	1 028	1 159	1 527
Foreign bearer bonds <sup>2)</sup>	117 275	104 573	116 938	114 249	116 120
Foreign shares	22 952	16 357	15 934	18 893	20 104
Accrued interest	2 628	2 053	1 911	2 167	-6 519
Short-term assets	-	-	-	-	-
<b>Total</b>	<b>211 538</b>	<b>224 180</b>	<b>222 018</b>	<b>241 824</b>	<b>231 320</b>

<sup>1)</sup> See footnotes in Table 1.

<sup>2)</sup> Includes bonds subject to repurchase agreements

Source: Norges Bank

**Table 3. State lending institutions. Balance sheet. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Cash holdings and bank deposits	2 456	2 254	2 439	2 803	2 284
Total loans	182 931	183 194	186 121	188 275	189 366
Of which:					
To the general public <sup>1)</sup>	180 654	180 934	183 852	185 932	188 608
Claims on the central government and social security administration	-	-	-	-	-
Other assets	10 132	9 000	7 914	6 217	9 794
<b>Total assets</b>	<b>195 519</b>	<b>194 448</b>	<b>196 474</b>	<b>197 295</b>	<b>201 444</b>
Bearer bond issues	44	39	38	34	33
Of which:					
In Norwegian kroner	44	39	38	34	33
In foreign currency	-	-	-	-	-
Other loans	182 622	182 964	185 776	187 482	191 156
Of which:					
From the central government and social security administration	182 622	182 964	185 776	187 482	191 156
Other liabilities, etc.	5 968	4 549	6 165	5 317	5 921
Share capital, reserves	6 885	6 896	4 495	4 462	4 334
<b>Total liabilities and capital</b>	<b>195 519</b>	<b>194 448</b>	<b>196 474</b>	<b>197 295</b>	<b>201 444</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households

Sources: Statistics Norway and Norges Bank

**Table 4. Commercial and savings banks. Balance sheet. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Cash	4 599	4 644	4 393	5 063	4 030
Deposits with Norges Bank	50 756	39 084	54 048	57 760	58 547
Deposits with commercial and savings banks	16 750	19 366	14 807	16 026	17 763
Deposits with foreign banks	48 820	43 561	21 194	29 596	23 390
Treasury bills	3 834	3 440	5 898	4 289	6 395
Other short-term paper	13 099	14 206	15 104	15 770	10 034
Government bonds etc. <sup>1)</sup>	5 740	5 174	8 644	3 128	2 576
Other bearer bonds	84 733	86 001	89 697	93 383	97 752
Loans to foreign countries	51 208	49 960	49 303	46 264	49 024
Loans to the general public	1 046 090	1 073 189	1 089 520	1 096 291	1 117 134
Of which:					
In foreign currency	88 531	84 160	85 118	81 765	84 446
Loans to mortgage and finance companies, insurance etc. <sup>2)</sup>	84 110	87 059	94 208	96 485	96 749
Loans to central government and social security admin.	134	369	434	671	557
Other assets <sup>3)</sup>	98 603	100 495	94 411	104 281	153 178
<b>Total assets</b>	<b>1 508 476</b>	<b>1 526 548</b>	<b>1 541 661</b>	<b>1 569 007</b>	<b>1 637 129</b>
Deposits from the general public	714 090	734 771	723 986	757 519	758 326
Of which:					
In foreign currency	22 759	21 553	21 387	20 129	21 768
Deposits from commercial and savings banks	25 938	22 498	18 503	19 369	21 917
Deposits from mortg. and fin. companies, and insurance etc. <sup>2)</sup>	40 509	52 998	39 453	46 049	45 463
Deposits from central government, social security admin. and state lending institutions	8 204	8 696	7 729	8 611	9 652
Funds from CDs	67 251	72 744	75 165	78 559	80 666
Loans and deposits from Norges Bank	487	705	596	1 035	1 407
Loans and deposits from abroad	17 029	16 291	15 302	14 221	14 898
Other liabilities	531 053	511 700	553 760	538 263	600 746
Share capital/primary capital	25 328	25 839	28 106	28 157	28 399
Allocations, reserves etc.	75 719	75 688	73 242	72 430	74 070
Net income	2 868	4 618	5 819	4 794	1 585
<b>Total liabilities and capital</b>	<b>1 508 476</b>	<b>1 526 548</b>	<b>1 541 661</b>	<b>1 569 007</b>	<b>1 637 129</b>
Specifications:					
Foreign assets	146 581	151 662	118 426	125 338	137 497
Foreign debt	394 688	360 357	377 881	370 392	415 804

<sup>1)</sup> Includes government bonds and bonds issued by lending institutions.

<sup>2)</sup> Includes mortgage companies, finance companies, life and non-life insurance companies and other financial institutions.

<sup>3)</sup> Includes unspecified loss provisions (negative figures) and loans and other claims not specified above.

Sources: Statistics Norway and Norges Bank

**Table 5. Commercial and savings banks. Loans and deposits by sector<sup>1)</sup>. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Loans to:					
Local government (incl. municipal enterprises)	10 632	10 224	10 267	10 107	9 817
Non-financial enterprises <sup>2)</sup>	365 993	369 751	366 660	358 995	366 179
Households <sup>3)</sup>	669 465	693 213	712 593	727 189	741 138
<b>Total loans to the general public</b>	<b>1 046 090</b>	<b>1 073 189</b>	<b>1 089 520</b>	<b>1 096 291</b>	<b>1 117 134</b>
Deposits from:					
Local government (incl. municipal enterprises)	47 519	46 315	42 381	43 925	42 627
Non-financial enterprises <sup>2)</sup>	207 452	207 857	212 912	225 443	219 261
Households <sup>3)</sup>	459 119	480 599	468 693	488 152	496 438
<b>Total deposits from the private sector and municipalities</b>	<b>714 090</b>	<b>734 771</b>	<b>723 986</b>	<b>757 519</b>	<b>758 326</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households.

<sup>2)</sup> Includes private enterprises with limited liability etc., and state enterprises.

<sup>3)</sup> Includes sole proprietorships, unincorporated enterprises and wage earners, etc.

Sources: Statistics Norway and Norges Bank

**Table 6. Mortgage companies. Balance sheet. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Cash and bank deposits	5 011	4 405	5 735	3 535	4 291
Notes and certificates	1 683	1 359	289	3 652	2 869
Government bonds <sup>1)</sup>	908	915	1 097	656	657
Other bearer bonds	51 023	58 931	54 788	49 829	51 650
Loans to:					
Financial enterprises	23 867	24 465	24 834	28 007	30 150
The general public <sup>2)</sup>	163 955	165 700	168 558	182 005	187 251
Other sectors	11 106	11 796	10 230	9 907	9 435
Others assets <sup>3)</sup>	-1 980	-1 041	2 361	1 204	4 413
<b>Total assets</b>	<b>255 573</b>	<b>266 530</b>	<b>267 892</b>	<b>278 795</b>	<b>290 716</b>
Notes and certificates	31 607	34 145	33 295	30 111	33 809
Bearer bonds issues in NOK <sup>4)</sup>	59 446	60 651	62 151	63 337	60 531
Bearer bond issues in foreign currency <sup>4)</sup>	81 688	85 404	83 090	89 301	95 463
Other funding	67 331	70 832	73 542	80 022	83 386
Equity capital	11 705	11 881	12 134	11 963	12 345
Other liabilities	3 796	3 617	3 680	4 061	5 182
<b>Total liabilities and capital</b>	<b>255 573</b>	<b>266 530</b>	<b>267 892</b>	<b>278 795</b>	<b>290 716</b>

<sup>1)</sup> Includes government bonds and bonds issued by state lending institutions.

<sup>2)</sup> Includes local government administration, non-financial enterprises and households.

<sup>3)</sup> Foreign exchange differences in connection with swaps are entered net in this item. This may result in negative figures for some periods.

<sup>4)</sup> Purchase of own bearer bonds deducted.

Sources: Statistics Norway and Norges Bank

**Table 7. Finance companies. Balance sheet. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Cash and bank deposits	2 011	1 847	1 481	1 861	1 651
Notes and certificates	105	104	114	97	123
Bearer bonds	20	0	0	0	0
Loans <sup>1)</sup> (gross) to:	85 636	86 746	87 086	86 433	88 934
The general public <sup>2)</sup> (net)	81 537	83 101	83 675	83 239	85 740
Other sectors (net)	3 885	3 455	3 205	3 051	3 010
Other assets <sup>3)</sup>	2 318	2 213	2 480	2 283	2 459
<b>Total assets</b>	<b>90 090</b>	<b>90 910</b>	<b>91 161</b>	<b>90 674</b>	<b>93 167</b>
Notes and certificates	550	675	600	600	0
Bearer bonds	115	115	65	65	65
Loans from non-banks	10 010	10 108	10 287	10 673	10 979
Loans from banks	65 321	63 721	63 537	62 940	64 945
Other liabilities	6 649	8 300	8 541	8 014	9 369
Capital, reserves	7 445	7 991	8 131	8 382	7 809
<b>Total liabilities and capital</b>	<b>90 090</b>	<b>90 910</b>	<b>91 161</b>	<b>90 674</b>	<b>93 167</b>

<sup>1)</sup> Includes subordinated loan capital and leasing finance.

<sup>2)</sup> Includes local government administration, non-financial enterprises and households.

<sup>3)</sup> Includes specified and unspecified loan loss provisions (negative figures)

Source: Norges Bank

**Table 8. Life insurance companies. Main assets. In millions of NOK**

	31.12.2001	31.03.2002	30.06.2002	30.09.2002	31.12.2002
Cash and bank deposits	13 467	16 315	28 875	14 956	22 494
Norwegian notes and certificates	29 699	31 834	33 710	33 146	37 337
Foreign Treasury bills and notes	1 189	3 002	2 327	7 735	13 084
Norwegian bearer bonds	101 819	106 898	110 717	112 449	121 379
Foreign bearer bonds	83 147	79 495	84 144	105 789	96 277
Norwegian shares, units, primary capital certificates and interests	48 478	45 802	36 262	32 295	31 398
Foreign shares, units, primary capital certificates and interests	56 271	61 490	47 309	33 189	30 236
Loans to the general public <sup>1)</sup>	24 483	23 014	23 173	23 201	23 123
Loans to other sectors	934	738	1 447	680	656
Other specified assets	53 214	54 083	51 242	56 971	54 316
<b>Total assets</b>	<b>412 701</b>	<b>422 671</b>	<b>419 206</b>	<b>420 411</b>	<b>430 300</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households

Source: Statistics Norway

**Table 9. Non-life insurance companies. Main assets. In millions of NOK**

	31.12.2001	31.03.2002	30.06.2002	30.09.2002	31.12.2002
Cash and bank deposits	6 454	7 454	7 539	7 285	7 860
Norwegian notes and certificates	3 631	5 057	5 647	6 055	7 949
Foreign notes and certificates	249	372	405	862	860
Norwegian bearer bonds	13 111	13 454	16 308	15 730	14 710
Foreign bearer bonds	13 005	13 244	13 706	14 582	13 823
Norwegian shares, units, primary capital certificates, interests	10 826	9 983	8 244	7 312	6 767
Foreign shares, units, primary capital certificates, interests	11 658	11 024	7 625	7 715	4 320
Loans to the general public <sup>1)</sup>	935	854	826	875	919
Loans to other sectors	147	144	349	138	212
Other specified sectors	40 452	45 498	41 916	41 499	40 575
<b>Total assets</b>	<b>100 468</b>	<b>107 084</b>	<b>102 565</b>	<b>102 053</b>	<b>97 995</b>

<sup>1)</sup> Includes local government administration, non-financial enterprises and households.

Source: Statistics Norway

**Table 10a. Securities funds' assets. Market value. In millions of NOK**

	31.12.2001	31.03.2002	30.06.2002	30.09.2002	31.12.2002
Bank deposits	3 734	4 171	4 769	3 566	3 713
Treasury bills, etc. <sup>1)</sup>	717	957	1 184	1 525	2 928
Other Norwegian short-term paper	20 104	19 014	19 440	21 541	21 140
Foreign short-term paper	242	0	0	0	0
Government bonds, etc. <sup>2)</sup>	4 163	4 322	3 949	4 144	2 776
Other Norwegian bonds	25 093	24 679	25 014	24 730	23 883
Foreign bonds	2 193	0	0	0	0
Norwegian equities	31 106	32 948	26 795	19 327	20 017
Foreign equities	43 401	47 943	38 969	31 188	32 385
Other assets	2 320	2 313	2 130	1 698	1 711
<b>Total assets</b>	<b>133 073</b>	<b>136 346</b>	<b>122 250</b>	<b>107 721</b>	<b>108 553</b>

<sup>1)</sup> Comprises Treasury bills and other certificates issued by state lending institutions.

<sup>2)</sup> Comprises government bonds and bonds issued by state lending institutions.

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 10b. Securities funds' assets under management by holding sector. Market value.**  
In millions of NOK

	31.12.2001	31.03.2002	30.06.2002	30.09.2002	31.12.2002
Central government and social security administration	275	354	379	414	421
Commercial and savings banks	3918	3358	3442	2672	2631
Other financial corporations	19184	15770	12762	10623	11175
Local government admin. and municipal enterprises	7893	7860	8106	7953	8058
Other enterprises	25240	23859	21840	20742	21116
Households	72605	80392	71165	61212	60922
Rest of the world	2741	3536	3340	2889	3012
<b>Total assets under management</b>	<b>131 856</b>	<b>135 129</b>	<b>121 034</b>	<b>106 505</b>	<b>107 337</b>

Sources: Norges Bank and the Norwegian Central Securities Depository

## Securities statistics

**Table 11. Shareholdings registered with the Norwegian Central Securities Depository (VPS), by holding sector. Estimated market value. In millions of NOK**

Holding sector	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Central government and social security administration	271 787	238 711	198 032	214 025	196 897
Norges Bank	0	0	0	0	0
State lending institutions	4	4	3	13	14
Savings banks	3 393	3 065	2 930	3 007	2 886
Commercial banks	13 983	10 852	6 976	6 834	18 007
Insurance companies	37 338	26 253	21 378	19 756	17 917
Mortgage companies	201	81	67	71	34
Finance companies	5	4	3	3	2
Mutual funds	36 460	29 221	20 820	21 637	18 491
Other financial enterprises	31 512	30 829	38 781	49 245	47 802
Local government administration and municipal enterprises	5 528	5 252	3 746	3 355	3 182
State enterprises	10 226	8 608	7 705	8 340	7 830
Other private enterprises	163 783	141 432	128 089	129 578	117 654
Wage-earning households	54 208	45 330	39 778	41 941	40 108
Other households	2 765	2 354	1 862	1 918	1 791
Rest of the world	278 695	247 474	198 284	186 552	151 501
Unspecified sector	1 865	949	1 011	943	705
<b>Total</b>	<b>911 755</b>	<b>790 420</b>	<b>669 464</b>	<b>687 217</b>	<b>624 820</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 12. Share capital and primary capital certificates registered with the Norwegian Central Securities Depository, by issuing sector. Nominal value. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Savings banks	9 126	9 126	11 280	11 284	11 284
Commercial banks	15 712	15 724	15 725	15 595	15 845
Insurance companies	1 124	1 124	2 758	2 525	2 525
Mortgage companies	2 194	2 194	2 194	2 194	2 194
Finance companies	5	5	5	5	5
Other financial enterprises	11 411	11 097	19 806	20 048	20 238
Local government administration and municipal enterprises	2	2	2	2	2
State enterprises	18 425	18 508	18 463	18 468	18 268
Other private enterprises	45 105	45 265	45 019	44 817	46 108
Rest of the world	6 884	5 571	5 677	5 489	5 716
Unspecified sector	0	0	0	0	0
<b>Total</b>	<b>109 987</b>	<b>108 618</b>	<b>120 929</b>	<b>120 426</b>	<b>122 184</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 13. Net purchases and net sales (-) in the primary and secondary markets of shares registered with the Norwegian Central Securities Depository, by purchasing, selling and issuing sector<sup>1)</sup>. Estimated market value. In millions of NOK**

2003 Q1	Purchasing/ selling sector																	
	Cent.gov't and social security	Norges Bank	State lending inst.	Sav. banks	Comm. banks	Insur. companies	Mort. companies	Fin. companies	Secur. funds	Other financ. enterpr.	Local gov't & munic. enterpr.	State enterpr.	Other private enterpr.	Wage-earning households	Other households	Rest of the world	Unsp. sector	Total <sup>2)</sup>
Comm. banks	-1	0	0	-14	1 705	-166	0	0	-70	-56	-31	0	-120	-249	-10	-281	-7	701
Insurance companies	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	-1	0	0
Mortgage companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Finance companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial enterpr.	-15	0	0	-11	590	120	1	0	23	154	0	0	-53	-101	-9	-487	-2	210
Local gov't. admin. and municipal enterpr.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State enterprises	1	0	0	-2	3 771	118	-3	0	-167	23	1	4	47	4	0	-3 781	0	15
Other private enterpr.	100	0	1	136	6 116	215	-19	0	-801	259	1	-64	714	-261	52	-4 771	-6	1 673
Rest of the world	-2	0	0	-12	612	89	2	0	110	-63	-3	0	-396	-5	-9	-344	6	-14
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>84</b>	<b>0</b>	<b>1</b>	<b>98</b>	<b>12 794</b>	<b>375</b>	<b>-18</b>	<b>0</b>	<b>-905</b>	<b>317</b>	<b>-32</b>	<b>-60</b>	<b>192</b>	<b>-612</b>	<b>23</b>	<b>-9 664</b>	<b>-9</b>	<b>2 585</b>

<sup>1)</sup> Issues at issue price + purchases at market value – sales at market value – redemption value.

<sup>2)</sup> Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0.

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 14. Bondholdings in NOK registered with the Norwegian Central Securities Depository, by holding sector. Market value. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Central government and social security administration	26 484	26 865	26 175	26 709	24 658
Norges Bank	5 610	7 030	6 710	7 034	6 765
State lending institutions	209	193	183	166	162
Savings banks	28 357	30 617	35 112	33 813	34 185
Commercial banks	38 549	39 727	42 225	44 209	42 956
Insurance companies	163 016	168 546	170 384	182 923	195 999
Mortgage companies	13 159	13 671	15 575	14 968	15 084
Finance companies	27	30	27	67	65
Mutual funds	29 602	29 653	29 554	28 227	30 124
Other financial enterprises	3 534	4 198	3 706	4 061	7 650
Local government administration and municipal enterprises	14 215	15 819	18 640	18 591	20 350
State enterprises	4 105	2 317	2 600	2 951	3 060
Other private enterprises	23 329	23 191	22 624	22 092	23 544
Wage-earning households	15 841	16 390	16 470	16 512	16 987
Other households	4 814	5 082	5 154	5 042	5 846
Rest of the world	57 974	59 773	66 338	66 810	72 625
Unspecified sector	973	689	708	574	580
<b>Total</b>	<b>429 799</b>	<b>443 790</b>	<b>462 187</b>	<b>474 748</b>	<b>500 640</b>

Sources: Norwegian Central Securities Depository and Norges Bank



**Table 15. Bondholdings in NOK registered with the Norwegian Central Securities Depository, by issuing sector. Nominal value. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Central government and social security administration	132 785	139 771	141 793	124 640	139 843
State lending institutions	252	231	220	199	194
Savings banks	64 969	71 795	75 289	77 604	81 534
Commercial banks	63 694	64 116	67 557	68 756	70 310
Insurance companies	990	915	915	435	435
Mortgage companies	66 187	67 012	69 988	70 703	66 840
Finance companies	550	550	500	500	500
Other financial enterprises	2 300	2 300	2 300	3 796	3 708
Local government administration and municipal enterprises	44 411	43 590	44 402	43 981	48 756
State enterprises	14 398	14 688	15 621	35 060	33 454
Other private enterprises	36 716	38 186	37 020	36 338	36 476
Households	23	23	23	81	196
Rest of the world	10 191	10 001	11 721	13 332	13 780
Unspecified sector	0	0	0	0	0
<b>Total</b>	<b>437 466</b>	<b>453 178</b>	<b>467 349</b>	<b>475 425</b>	<b>496 026</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 16. Net purchases and net sales (-) in the primary and secondary markets for NOK-denominated bonds registered with the Norwegian Central Securities Depository, by purchasing, selling and issuing sector.<sup>1)</sup> Market value. In millions of NOK**

2003 Q1	Purchasing/ selling sector																	Unsp. sector	Total <sup>2)</sup>
	Cent.gov't and social security	Norges Bank	State lending inst.	Sav. banks	Comm. banks	Insur. companies	Mort. companies	Fin. companies	Secur. funds	Other financ. enterpr.	Local gov't & munic. enterpr.	State enterpr.	Other private enterpr.	Wage-earning households	Other house-holds	Rest of the world			
Central government and social security admin.	-1 805	-424	0	-75	-179	11 780	140	0	667	-62	-50	13	88	-63	58	5 137	0	15 227	
State lending inst.	0	0	-4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-4
Savings banks	10	0	0	1 024	8	814	695	0	602	-86	25	-19	410	-35	189	644	-2	4 280	
Commercial banks	47	0	0	-361	2 360	-119	-789	0	380	171	31	66	-258	301	60	-138	6	1 757	
Insur. companies	0	0	0	0	0	0	0	0	1	0	0	0	1	0	-1	0	0	1	
Mortgage companies	-25	0	0	-749	-180	-1 862	358	0	185	-431	67	0	-133	-4	15	-448	0	-3 206	
Finance companies	0	0	0	0	0	1	0	0	0	0	0	0	-1	0	0	0	0	0	
Other financial enterprises	0	0	0	0	2	29	0	0	59	0	44	0	-98	0	5	6	0	47	
Local gov't. admin. and municipal enterprises	113	0	0	152	318	2 654	-38	-2	388	38	1 615	20	-13	6	174	-36	0	5 389	
State enterprises	-404	0	0	649	-210	-201	-2	0	41	-218	15	2 176	287	-1	293	-1 033	0	1 392	
Other private enterprises	-894	0	0	-285	-955	-139	-68	0	-341	1 316	42	6	1 380	37	-16	57	-1	139	
Households	0	0	0	0	0	20	0	0	0	30	0	0	27	5	2	0	3	88	
Rest of the world	0	0	0	10	-46	-346	-15	0	8	0	2	0	26	134	0	674	4	448	
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total</b>	<b>-2 957</b>	<b>-424</b>	<b>-4</b>	<b>365</b>	<b>1 118</b>	<b>12 631</b>	<b>281</b>	<b>-2</b>	<b>1 989</b>	<b>758</b>	<b>1 792</b>	<b>2 263</b>	<b>1 717</b>	<b>380</b>	<b>779</b>	<b>4 862</b>	<b>10</b>	<b>25 558</b>	

<sup>1)</sup> Issues at issue price + purchases at market value – sales at market value – redemption value.

<sup>2)</sup> Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0.

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 17. NOK-denominated short-term paper registered with the Norwegian Central Securities Depository by holding sector. Market value. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Central government and social security administration	6 444	5 845	6 635	3 806	9 037
Norges Bank	3 053	2 219	2 590	2 298	2 177
State lending institutions	0	0	0	0	0
Savings banks	3 529	3 435	3 846	4 424	3 878
Commercial banks	13 633	13 546	16 610	14 890	10 721
Insurance companies	42 046	44 160	45 333	52 320	49 107
Mortgage companies	173	2 569	1 682	1 238	3 525
Finance companies	58	48	61	30	33
Mutual funds	21 180	22 577	25 183	26 054	25 834
Other financial enterprises	2 656	1 900	2 196	2 722	3 518
Local government administration and municipal enterprises	4 022	8 918	7 352	6 526	5 860
State enterprises	10 944	4 784	6 078	1 510	12 847
Other private enterprises	6 762	6 442	6 877	7 038	5 456
Wage-earning households	121	191	232	274	301
Other households	1 245	1 331	1 137	1 049	1 387
Rest of the world	13 394	11 846	12 457	10 980	10 814
Unspecified sector	48	8	7	22	6
<b>Total</b>	<b>129 308</b>	<b>129 819</b>	<b>138 277</b>	<b>135 180</b>	<b>144 502</b>

Sources: Norwegian Central Securities Depository and Norges Bank

**Table 18. Outstanding short-term paper, by issuing sector.<sup>1)</sup> Nominal value. In millions of NOK**

Issuing sector	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Central government and social security administration	36 500	33 000	41 500	51 500	62 500
Counties	1 163	1 076	1 026	474	622
Municipalities	3 280	3 722	3 140	4 285	4 241
State lending institutions	0	0	0	0	0
Commercial banks	21 937	21 744	18 867	18 434	14 357
Savings banks	34 421	36 311	39 616	40 538	37 629
Mortgage companies	4 380	3 572	3 497	1 787	4 255
Finance companies	550	625	600	600	0
Other financial enterprises	0	0	0	0	0
State enterprises	4 630	8 605	10 627	5 420	2 135
Municipal enterprises	11 094	10 039	9 522	8 526	6 944
Private enterprises	11 690	13 723	12 061	9 547	11 187
Rest of the world	2 400	1 225	1 700	2 500	3 190
<b>Total</b>	<b>132 045</b>	<b>133 642</b>	<b>142 156</b>	<b>143 611</b>	<b>147 060</b>

<sup>1)</sup> Comprises short-term paper issued in Norway in NOK by domestic sectors and foreigners and paper in foreign currency issued by domestic sectors.

Source: Norges Bank

# Credit and liquidity trends

**Table 19. Credit indicator and money supply**

	Volume figures at end of period NOKbn			Percentage growth				
				Over past 12 months			Over past 3 months Annualised rate <sup>4)</sup>	
	C2 <sup>1)</sup>	C3 <sup>2)</sup>	M2 <sup>3)</sup>	C2 <sup>1)</sup>	C3 <sup>2)</sup>	M2 <sup>3)</sup>	C2	M2
December 1994	893.5	1 075.8	501.3	2.3	1.3	5.8	2.8	1.3
December 1995	936.0	1 123.6	530.3	4.9	5.2	6.0	5.4	1.3
December 1996	992.5	1 213.4	564.4	6.0	5.3	6.4	7.7	4.5
December 1997	1 099.1	1 363.7	578.5	10.2	10.2	1.8	10.1	3.0
December 1998	1 192.8	1 521.5	605.3	8.3	12.2	4.4	6.3	5.4
December 1999	1 295.0	1 697.2	670.1	8.4	8.0	10.5	9.7	8.4
December 2000	1 460.9	1 921.1	731.8	12.3	10.6	8.8	11.8	7.4
December 2001	1 608.2	2 078.1	795.2	9.7	7.1	9.3	8.8	10.9
January 2002	1 614.9	2 086.1	821.0	9.4	7.4	10.1	8.5	11.0
February 2002	1 622.4	2 089.5	812.4	8.9	7.3	8.1	8.2	10.9
March 2002	1 632.5	2 100.9	812.9	8.8	7.5	8.8	8.2	5.6
April 2002	1 647.2	2 117.9	800.1	8.9	7.4	8.7	8.7	4.7
May 2002	1 655.3	2 108.8	805.7	9.2	7.1	7.3	9.9	5.5
June 2002	1 667.9	2 108.6	844.5	9.5	7.3	9.8	10.3	8.5
July 2002	1 674.5	2 117.1	837.1	9.3	7.4	9.0	10.3	8.9
August 2002	1 682.9	2 120.5	826.4	9.1	7.8	7.6	8.8	4.0
September 2002	1 690.7	2 123.1	820.7	8.6	7.6	6.3	7.8	3.2
October 2002	1 701.7	2 140.0	844.7	8.6	7.1	8.6	7.5	3.6
November 2002	1 723.9	2 156.7	829.2	8.9	6.9	7.8	8.4	10.1
December 2002	1 724.6	2 151.7	855.4	8.9	6.9	8.3	9.5	9.7
January 2003	1 734.5	2 159.9	866.6	9.0	6.9	6.3	9.3	8.0
February 2003	1 744.6	2 187.1	858.8	8.8	7.0	6.2	8.5	2.5
March 2003	1 756.5		854.3	8.7		5.5	6.8	0.6
April 2003	1 765.3		844.6	8.2		5.9		

<sup>1)</sup> C2 = Credit indicator. Credit from domestic sources; actual figures.

<sup>2)</sup> C3 = Total credit from domestic and foreign sources; actual figures.

<sup>3)</sup> M2 = Money supply.

<sup>4)</sup> Seasonally adjusted figures

Source: Norges Bank

**Table 20. Domestic credit supply to the general public<sup>1)</sup>, by source. In millions of NOK.  
12-month growth as a percentage**

	31.12.2000		31.12.2001		31.12.2002		30.04.2003	
	Amount	%	Amount	%	Amount	%	Amount	%
Private banks	938 076	13.8	1 030 694	9.6	1 097 144	8.2	1 120 113	7.0
State lending institutions	167 921	3.9	176 494	5.1	185 932	5.3	189 356	4.4
Norges Bank	575	1.6	603	4.9	651	8.0	728	19.1
Mortgage companies	144 846	20.4	167 698	15.6	182 006	10.9	189 818	16.7
Finance companies	66 809	12.1	79 474	14.6	83 239	9.9	85 486	8.4
Life insurance companies	23 047	-8.0	24 482	0.2	23 124	-5.5	23 830	3.3
Pension funds	4 796	-3.9	3 742	7.1	3 742	0.0	3 742	0.0
Non-life insurance companies	1 649	24.8	934	-43.4	919	-1.6	920	9.5
Bond debt <sup>2)</sup>	82 838	9.7	89 671	8.2	107 399	19.8	112 371	24.1
Notes and short-term paper	24 259	27.0	23 752	-2.1	26 145	10.1	24 055	-25.0
Other sources	6 038	27.4	10 624	76.0	14 295	34.6	14 865	25.5
<b>Total domestic credit (C2)<sup>3)</sup></b>	<b>1 460 854</b>	<b>12.3</b>	<b>1 608 168</b>	<b>9.7</b>	<b>1 724 596</b>	<b>8.9</b>	<b>1 765 284</b>	<b>8.2</b>

<sup>1)</sup> Comprises local government administration, non-financial enterprises and households

<sup>2)</sup> Adjusted for non-residents' holdings of Norwegian private and municipal bonds in Norway.

<sup>3)</sup> Corresponds to Norges Bank's credit indicator (C2).

Source: Norges Bank

**Table 21. Composition of money supply. In millions of NOK**

Actual figures at end of period	Notes and coins	Transaction account deposits	M1 <sup>1)</sup>	Other deposits <sup>2)</sup>	CDs	M2 <sup>3)</sup>	Change in M2 last 12 months, total
December 1994	40 454	172 154	210 108	286 081	5 116	501 305	25 290
December 1995	42 069	178 653	217 727	296 799	15 731	530 257	28 952
December 1996	43 324	208 072	247 937	294 741	21 686	564 364	34 107
December 1997	46 014	227 382	269 597	278 741	30 200	578 538	14 174
December 1998	46 070	237 046	279 188	292 820	33 321	605 329	26 791
December 1999	48 020	300 131	343 496	295 822	30 803	670 121	64 792
December 2000	46 952	328 816	371 340	326 351	34 152	731 843	61 722
December 2001	46 633	344 109	386 147	370 172	38 899	795 218	63 375
January 2002	42 613	350 854	389 293	393 988	37 746	821 027	71 321
February 2002	41 510	346 813	384 287	390 769	37 342	812 398	56 458
March 2002	42 002	346 918	384 789	384 961	43 124	812 874	60 599
April 2002	40 746	337 329	374 096	381 891	44 146	800 133	59 463
May 2002	40 785	342 667	379 393	379 315	47 000	805 708	49 073
June 2002	41 900	378 726	416 494	381 452	46 540	844 486	68 794
July 2002	40 945	365 142	401 902	389 106	46 078	837 086	63 619
August 2002	40 649	349 274	385 825	394 607	45 931	826 363	54 280
September 2002	40 188	350 270	386 502	388 380	45 822	820 704	44 864
October 2002	40 024	358 125	394 210	404 464	45 998	844 672	62 994
November 2002	40 783	349 028	385 824	398 522	44 822	829 168	55 224
December 2002	44 955	360 553	400 835	409 354	45 201	855 390	60 172
January 2003	41 157	360 620	397 901	426 302	42 438	866 641	45 614
February 2003	40 236	359 575	396 153	421 505	41 162	858 820	46 422
March 2003	39 718	363 231	399 373	412 803	42 163	854 339	41 465
April 2003	40 151	354 817	391 088	417 288	36 193	844 569	44 436

<sup>1)</sup> The narrow money concept M1 constitutes the money-holding sector's stock of Norwegian notes and coins plus the sector's transaction account deposits in Norges Bank, commercial banks and savings banks (in NOK and foreign currency).

<sup>2)</sup> Excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc).

<sup>3)</sup> The broad money concept M2 constitutes the sum of M1 and the money-holding sector's other bank deposits and CDs (in NOK and foreign currency) excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc).

Source: Norges Bank

**Table 22. Household financial balance. Financial investments and holdings, by financial instrument. In billions of NOK**

	Financial investments					Holdings				
	Year		Q4			Year			At 31 Dec.	
	1999	2000	2001	2001	2002	1999	2000	2001	2001	2002
Bank deposits, etc. <sup>1)</sup>	33.4	33.0	39.5	14.0	22.8	407.9	440.9	480.5	480.5	527.9
Bonds, etc. <sup>2)</sup>	2.2	7.8	6.7	2.9	-0.3	10.9	18.2	21.5	21.5	22.9
Shares, etc. <sup>3)</sup>	2.6	4.5	6.8	0.9	0.2	166.6	174.7	173.0	173.0	165.0
Units in securities funds	7.0	11.7	2.3	0.2	-0.6	77.9	85.7	78.1	78.1	66.5
Insurance claims	20.6	23.0	32.9	12.5	7.7	428.0	455.1	471.7	471.7	490.1
Loans and other assets <sup>4)</sup>	5.4	7.0	7.4	0.2	-1.9	100.9	107.9	115.3	115.3	119.6
<b>Total assets</b>	<b>71.2</b>	<b>87.1</b>	<b>95.6</b>	<b>30.6</b>	<b>27.9</b>	<b>1192.2</b>	<b>1282.5</b>	<b>1340.1</b>	<b>1340.1</b>	<b>1392.0</b>
Loans from commercial and savings banks	49.9	66.5	67.9	20.1	16.0	525.3	591.9	659.8	659.8	727.3
Loans from state lending inst. and Norges Bank	6.0	7.7	8.5	1.4	1.5	134.3	141.4	149.1	149.1	156.7
Loans from private mortgage and finance companies	0.4	6.2	14.2	3.6	4.2	47.1	53.5	67.7	67.7	80.1
Loans from insurance companies	-3.9	-2.5	-0.5	0.2	-0.2	19.2	16.7	16.2	16.2	16.2
Other liabilities <sup>5)</sup>	5.5	-0.3	7.8	8.3	7.7	83.3	82.6	89.9	89.9	89.5
<b>Total liabilities</b>	<b>58.2</b>	<b>77.6</b>	<b>97.8</b>	<b>33.6</b>	<b>29.3</b>	<b>809.3</b>	<b>886.2</b>	<b>982.8</b>	<b>982.8</b>	<b>1069.8</b>
<b>Net</b>	<b>13.0</b>	<b>9.4</b>	<b>-2.3</b>	<b>-3.0</b>	<b>-1.3</b>	<b>383.0</b>	<b>396.3</b>	<b>357.3</b>	<b>357.3</b>	<b>322.1</b>

<sup>1)</sup> Notes and coins and bank deposits.

<sup>2)</sup> Bearer bonds, savings bonds, premium bonds, notes and short-term Treasury notes.

<sup>3)</sup> VPS-registered (registered with the Norwegian Central Securities Depository), non-registered shares and primary capital certificates.

<sup>4)</sup> Loans, accrued interest, holiday pay claims and tax claims.

<sup>5)</sup> Other loans, bonds and notes, tax liabilities, and accrued interest.

Sources: Norges Bank and Statistics Norway

**Table 23. Money market liquidity. Liquidity effect from 1 January to end period. In millions of NOK**

Supply+/-/withdrawal-	1.1 - 31.12		1.1 - 31.5	
	2001	2002	2002	2003
Central gov't. and other public accounts (excl. paper issued by state lending inst. and gov't.)	-115 094	5 950	-24 849	-36 856
Paper issued by state lending inst. and gov't.	8 514	-13 598	-8 501	-28 534
Purchase of foreign exchange for Gov't Petroleum Fund	120 300	56 545	21 435	14 620
Other foreign exchange transactions	91	421	0	0
Holdings of banknotes and coins <sup>1)</sup> (estimate)	424	1 741	5 859	3 597
Overnight loans	-126	0	0	0
Fixed-rate loans	-6 011	-15 140	-7 140	0
Other central bank financing	-8 135	-18 700	15	17 840
<b>Total reserves</b>	<b>-37</b>	<b>17 219</b>	<b>-13 181</b>	<b>-29 333</b>
Of which:				
Sight deposits with Norges Bank	-37	17 219	-13 181	-29 333
Treasury bills	0	0	0	0
Other reserves (estimate)	0	0	0	0

<sup>1)</sup> The figures are mainly based on Norges Bank's accounts. Discrepancies may arise between the bank's own statements and banking statistics due to different accruals.

Source: Norges Bank

# Interest rate statistics

**Table 24. Nominal interest rates for NOK. Averages. Per cent per annum**

	1-month		3-month		12-month		Interest rate on banks' overnight loans in Norges Bank	Interest rate on banks' sight deposits with Norges Bank
	NIDR	NIBOR	NIDR	NIBOR	NIDR	NIBOR		
January 2002	6.7	6.5	6.5	6.3	6.4	6.2	8.5	6.5
February 2002	6.7	6.6	6.7	6.6	6.8	6.7	8.5	6.5
March 2002	6.8	6.7	6.9	6.7	7.0	6.9	8.5	6.5
April 2002	6.9	6.7	6.9	6.8	7.2	7.0	8.5	6.5
May 2002	6.9	6.7	7.1	6.9	7.5	7.3	8.5	6.5
June 2002	7.0	6.9	7.3	7.1	7.7	7.5	8.5	6.5
July 2002	7.3	7.2	7.4	7.3	7.6	7.4	8.9	6.9
August 2002	7.3	7.1	7.4	7.3	7.5	7.3	9.0	7.0
September 2002	7.3	7.1	7.3	7.1	7.2	7.0	9.0	7.0
October 2002	7.3	7.1	7.3	7.1	7.0	6.8	9.0	7.0
November 2002	7.3	7.1	7.3	7.1	6.9	6.7	9.0	7.0
December 2002	7.1	6.9	6.8	6.6	6.4	6.1	8.7	6.7
January 2003	6.4	6.2	6.2	6.0	5.9	5.6	8.3	6.3
February 2003	6.1	5.9	5.9	5.7	5.5	5.3	8.0	6.0
March 2003	5.8	5.6	5.7	5.5	5.4	5.2	7.6	5.6
April 2003	5.6	5.4	5.5	5.3	5.2	5.0	7.5	5.5
May 2003	5.3	5.2	5.1	4.9	4.7	4.5	7.0	5.0

Note: NIDR = Norwegian Interbank Deposit Rate, a pure krone interest rate

NIBOR = Norwegian Interbank Offered Rate, constructed on the basis of currency swaps

Source: Norges Bank

**Table 25. Short-term interest rates<sup>1)</sup> for key currencies in the Euro-market. Per cent per annum**

	DKK	GBP	JPY	SEK	USD	EUR	Interest rate differential
							NOK/EUR
January 2002	3.6	4.0	0.1	3.8	1.8	3.3	2.9
February 2002	3.5	4.0	0.1	3.9	1.9	3.3	3.1
March 2002	3.6	4.1	0.1	4.1	2.0	3.4	3.2
April 2002	3.6	4.1	0.1	4.3	1.9	3.4	3.3
May 2002	3.7	4.1	0.0	4.4	1.9	3.4	3.3
June 2002	3.7	4.1	0.0	4.4	1.8	3.4	3.6
July 2002	3.6	4.0	0.0	4.4	1.8	3.4	3.8
August 2002	3.5	3.9	0.0	4.3	1.8	3.3	3.8
September 2002	3.4	3.9	0.0	4.3	1.8	3.3	3.8
October 2002	3.4	3.9	0.0	4.3	1.7	3.2	3.8
November 2002	3.2	3.9	0.0	4.1	1.4	3.1	3.9
December 2002	3.0	4.0	0.0	3.8	1.4	2.9	3.5
January 2003	2.9	3.9	0.0	3.8	1.3	2.8	3.1
February 2003	2.8	3.7	0.0	3.7	1.3	2.7	2.9
March 2003	2.6	3.6	0.0	3.5	1.3	2.5	2.9
April 2003	2.6	3.6	0.0	3.5	1.3	2.5	2.6
May 2003	2.5	3.6	0.0	3.3	1.2	2.4	2.4

<sup>1)</sup> Three-month rates, monthly average of daily quotations.

Sources: OECD and Norges Bank

**Table 26. Yields on Norwegian bonds<sup>1)</sup>. Per cent per annum**

	3-year		5-year		10-year	
	Gov't	Private	Gov't	Private	Gov't	Private
January 2002	6.0	6.6	6.1	6.7	6.2	6.9
February 2002	6.3	6.9	6.4	6.9	6.4	7.0
March 2002	6.6	7.0	6.5	7.1	6.6	7.1
April 2002	6.6	7.2	6.6	7.1	6.7	7.2
May 2002	6.9	7.3	6.8	7.3	6.8	7.3
June 2002	7.1	7.5	6.9	7.4	6.8	7.4
July 2002	6.8	7.2	6.7	7.1	6.6	7.1
August 2002	6.5	7.0	6.4	6.9	6.3	6.9
September 2002	6.2	6.7	6.1	6.6	6.1	6.6
October 2002	6.1	6.7	6.1	6.6	6.2	6.7
November 2002	6.0	6.6	6.0	6.5	6.1	6.6
December 2002	5.6	6.3	5.7	6.3	5.9	6.4
January 2003	5.3	5.9	5.4	6.0	5.7	6.1
February 2003	4.9	5.4	5.0	5.5	5.3	5.6
March 2003	5.0	5.3	5.1	6.3	5.2	5.7
April 2003	4.9	5.3	5.0	6.3	5.3	5.8
May 2003	4.4	5.2	4.6	5.7	5.0	5.6

<sup>1)</sup> Whole-year interest rate paid in arrears. Monthly average. As of 1 January 1993 based on interest rate on representative bonds weighted by residual maturity.

Source: Norges Bank

**Table 27. Yields on government bonds<sup>1)</sup> in key currencies. Per cent per annum**

	DEM	DKK	FIM	FFR	GBP	JPY	SEK	USD	Interest rate
									differential
									NOK/DEM <sup>2)</sup>
January 2002	4.9	5.2	5.1	5.0	4.9	1.4	5.3	5.2	1.3
February 2002	5.0	5.2	5.2	5.0	4.9	1.5	5.4	5.0	1.4
March 2002	5.2	5.5	5.4	5.2	5.2	1.5		5.4	1.4
April 2002	5.2	5.5	5.4	5.3	5.2	1.4		5.3	1.5
May 2002	5.2	5.5	5.5	5.3	5.3	1.4		5.2	1.5
June 2002	5.1	5.4	5.3	5.1	5.1	1.4		4.9	1.7
July 2002	4.9	5.2	5.2	5.0	5.0	1.3		4.6	1.6
August 2002	4.7	4.9	4.9	4.7	4.7	1.3		4.2	1.7
September 2002	4.5	4.8	4.7	4.5	4.5	1.2		3.9	1.6
October 2002	4.6	4.9	4.7	4.6	4.6	1.1		3.9	1.6
November 2002	4.6	4.9	4.7	4.6	4.6	1.0		4.1	1.6
December 2002	4.4	4.7	4.5	4.4	4.5	1.0		4.1	1.5
January 2003	4.2	4.5	4.3	4.2	4.4	0.8		4.0	1.4
February 2003	4.0	4.3	4.1	4.0	4.2	0.8		3.9	1.3
March 2003	4.1	4.3	4.2	4.1	4.3	0.7		3.8	1.2
April 2003	4.2	4.5	4.3	4.2	4.4	0.7		4.0	1.1
May 2003	3.9	4.1	3.9	3.9	4.1	0.6		3.5	1.1

<sup>1)</sup> Government bonds with 10 years to maturity. Monthly average of daily quotations.

<sup>2)</sup> Differential between yields on Norwegian and German government bonds with 10 years to maturity.

Sources: OECD and Norges Bank

**Table 28. Commercial and savings banks. Average interest rates and commissions on utilised loans in NOK to the general public at end of quarter. Per cent per annum.**

	Loans, excl. non-accrual loans								
	Total loans	Local government	Non-financial public	Non-financial private	Households	Credit lines		Repayment loans	
			enterprises	enterprises		Overdrafts and building loans	Housing loans	Other loans	
<b>2002 Q1</b>									
Commercial banks	8.11	7.50	7.99	8.28	8.01	9.83	7.88	7.89	
Savings banks	8.51	7.13	7.76	8.89	8.41	10.88	8.12	8.75	
All banks	8.31	7.30	7.93	8.52	8.24	10.28	8.01	8.27	
<b>2002 Q2</b>									
Commercial banks	8.15	7.90	7.97	8.40	7.99	9.73	7.86	8.06	
Savings banks	8.51	7.34	7.72	8.97	8.38	10.80	8.11	8.80	
All banks	8.33	7.63	7.91	8.62	8.21	10.18	8.01	8.39	
<b>2002 Q3</b>									
Commercial banks	8.59	7.79	8.03	8.82	8.47	10.53	8.32	8.38	
Savings banks	8.98	7.60	8.12	9.33	8.89	11.34	8.60	9.22	
All banks	8.79	7.70	8.05	9.02	8.71	10.87	8.48	8.75	
<b>2002 Q4</b>									
Commercial banks	8.49	7.60	7.73	8.57	8.47	10.39	8.34	8.19	
Savings banks	8.91	7.49	7.85	9.16	8.85	11.16	8.58	9.11	
All banks	8.71	7.55	7.76	8.80	8.69	10.73	8.48	8.59	
<b>2003 Q1</b>									
Commercial banks	7.52	6.48	6.67	7.66	7.47	9.45	7.32	7.30	
Savings banks	7.94	6.48	6.98	8.32	7.84	10.25	7.56	8.26	
All banks	7.74	6.48	6.75	7.92	7.68	9.81	7.46	7.71	

Source: Norges Bank

**Table 29. Commercial and savings banks. Average interest rates on deposits in NOK from the general public at end of quarter. Per cent per annum**

	Total deposits	Local government	Non-financial public	Non-financial private	Households	Deposits on transaction accounts	Other deposits
			enterprises	enterprises			
<b>2002 Q1</b>							
Commercial banks	5.38	6.06	5.96	5.52	5.22	4.72	6.07
Savings banks	5.41	6.47	6.41	5.62	5.22	4.26	6.09
All banks	5.40	6.33	6.12	5.55	5.22	4.53	6.08
<b>2002 Q2</b>							
Commercial banks	5.27	6.07	6.25	5.43	5.05	4.62	6.05
Savings banks	5.32	6.70	6.78	5.70	5.06	4.09	6.09
All banks	5.29	6.45	6.42	5.53	5.06	4.40	6.08
<b>2002 Q3</b>							
Commercial banks	5.77	6.37	6.57	6.02	5.54	5.00	6.40
Savings banks	5.83	6.91	6.78	6.06	5.66	4.57	6.54
All banks	5.80	6.70	6.64	6.03	5.60	4.95	6.48
<b>2002 Q4</b>							
Commercial banks	5.74	6.22	6.23	5.85	5.62	5.18	6.36
Savings banks	5.85	6.60	6.53	5.89	5.75	4.55	6.53
All banks	5.79	6.46	6.36	5.86	5.69	4.92	6.46
<b>2003 Q1</b>							
Commercial banks	4.89	5.17	5.23	4.82	4.90	4.30	5.53
Savings banks	4.89	5.63	5.57	4.97	4.78	3.73	5.52
All banks	4.89	5.46	5.36	4.88	4.83	4.06	5.52

Source: Norges Bank



**Table 30. Life insurance companies. Average interest rates by type of loan at end of quarter.  
Per cent per annum**

	Housing loans	Other loans	Total loans
31.03.2002	7.7	6.8	7.3
30.06.2002	7.9	7.1	7.5
30.09.2002	8.0	7.1	7.5
31.12.2002	7.8	7.0	7.3
31.03.2003	6.9	6.4	6.7

Source: Norges Bank

**Table 31. Mortgage companies. Average interest rates, incl. commissions on loans to private sector at end of quarter. Per cent per annum**

	Housing loans	Loans to private enterprises	Total loans
31.03.2002	7.4	7.5	7.1
30.06.2002	7.5	7.6	7.2
30.09.2002	7.8	7.8	7.4
31.12.2002	7.8	7.7	7.3
31.03.2003	7.2	7.2	6.7

Source: Norges Bank

## Profit/loss and capital adequacy data

**Table 32. Profit/loss and capital adequacy: commercial banks<sup>1)</sup>.  
Percentage of average total assets**

	2001	2002	Q1	
			2002	2003
Interest income	7.6	7.3	7.0	6.8
Interest expenses	5.8	5.5	5.3	5.1
Net interest income	1.8	1.9	1.8	1.7
Total other operating income	1.1	0.8	0.9	0.8
Other operating expenses	1.9	1.8	1.7	1.6
Operating profit before losses	1.0	0.9	0.9	0.8
Recorded losses on loans and guarantees	0.3	0.5	0.1	0.6
Ordinary operating profit (before taxes)	0.7	0.4	0.9	0.3
Capital adequacy ratio <sup>2)</sup>	11.7	11.1	11.7	11.4
Of which:				
Core capital	8.7	8.4	8.7	8.4

<sup>1)</sup> Parent banks (excluding branches abroad) including Postbanken and foreign-owned branches.

<sup>2)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

**Table 33. Profit/loss and capital adequacy: savings banks.**  
**Percentage of average total assets**

	2001	2002	Q1	
			2002	2003
Interest income	8.1	7.8	7.6	7.3
Interest expenses	5.6	5.3	5.1	5.0
Net interest income	2.5	2.5	2.4	2.3
Total other operating income	0.7	0.5	0.8	0.5
Other operating expenses	1.8	1.8	1.8	1.7
Operating profit before losses	1.4	1.2	1.4	1.2
Recorded losses on loans and guarantees	0.3	0.4	0.2	0.2
Ordinary operating profit (before taxes)	1.2	0.8	1.3	0.9
Capital adequacy ratio <sup>1)</sup>	13.8	13.5	13.5	13.5
Of which:				
Core capital	11.0	11.1	10.8	10.8

<sup>1)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

**Table 34. Profit/loss and capital adequacy: finance companies<sup>1)</sup>.**  
**Percentage of average total assets**

	2001	2002	Q1	
			2002	2003
Interest income	10.3	9.4	9.2	9.5
Interest expenses	6.0	5.5	5.2	4.9
Net interest income	4.2	4.0	4.0	4.5
Total other operating income	2.8	2.4	2.2	2.0
Other operating expenses	4.4	4.0	3.7	3.9
Operating profit before losses	2.6	2.4	2.5	2.7
Recorded losses on loans and guarantees	0.5	0.6	0.2	0.9
Ordinary operating profit (before taxes)	2.1	1.8	2.3	1.8
Capital adequacy ratio <sup>2)</sup>	11.3	10.9	11.6	10.4
Of which:				
Core capital	9.8	9.3	10.1	8.9

<sup>1)</sup> All Norwegian parent companies (excl. OBOS) and foreign-owned branches.

<sup>2)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

**Table 35. Profit/loss and capital adequacy: mortgage companies<sup>1)</sup>.**  
**Percentage of average total assets**

	2001	2002	Q1	
			2002	2003
Interest income	6.5	5.3	5.4	5.0
Interest expenses	5.7	4.7	4.7	4.3
Net interest income	0.8	0.7	0.7	0.7
Total other operating income	-0,0	-0,0	0.0	0.0
Other operating expenses	0.2	0.2	0.2	0.1
Operating profit before losses	0.6	0.5	0.6	0.6
Recorded losses on loans and guarantees	0.0	0.0	0.0	0.0
Ordinary operating profit (before taxes)	0.6	0.5	0.6	0.5
Capital adequacy <sup>2)</sup>	14.7	12.7	14.3	12.7
Of which:				
Core capital	11.2	10.4	11.0	10.2

<sup>1)</sup> All Norwegian parent companies.

<sup>2)</sup> As a percentage of the basis of measurement for capital adequacy.

Source: Norges Bank

## Exchange rates

**Table 36. The international value of the krone and exchange rates against selected currencies. Monthly average of representative market rates**

	Trade-weighted krone exchange rate <sup>1)</sup>	1 EUR	100 DEM	100 DKK	100 FIM	100 FRF	1 GBP	100 JPY	100 SEK	1 USD
January 2002	102.72	7.9208	404.98	106.56	133.22	120.75	12.85	6.76	85.84	8.97
February 2002	101.34	7.7853	398.06	104.78	130.94	118.69	12.73	6.70	84.78	8.95
March 2002	100.67	7.7191		103.86			12.53	6.73	85.19	8.81
April 2002	99.16	7.6221		102.53			12.42	6.58	83.44	8.61
May 2002	97.06	7.5147		101.07			11.96	6.49	81.53	8.19
June 2002	95.13	7.4048		99.62			11.50	6.29	81.25	7.75
July 2002	94.60	7.4050		99.66			11.60	6.32	79.90	7.46
August 2002	95.09	7.4284		100.02			11.67	6.39	80.32	7.60
September 2002	94.38	7.3619		99.12			11.67	6.22	80.30	7.51
October 2002	94.06	7.3405		98.80			11.65	6.04	80.62	7.48
November 2002	93.58	7.3190		98.53			11.49	6.02	80.59	7.31
December 2002	92.91	7.2953		98.24			11.36	5.87	80.20	7.17
January 2003	92.52	7.3328		98.66			11.16	5.81	79.93	6.90
February 2003	94.75	7.5439		101.51			11.26	5.87	82.49	7.00
March 2003	98.02	7.8450		105.62			11.49	6.12	85.03	7.26
April 2003	97.78	7.8316		105.47			11.37	6.02	85.56	7.22
May 2003	97.10	7.8711		106.01			11.04	5.80	85.97	6.80

<sup>1)</sup> The nominal effective krone exchange rate is calculated on the basis of the NOK exchange rate against the currencies of Norway's 25 main trading partners, calculated as a chained index and trade-weighted using the OECD's weights. The weights, which are updated annually, are calculated on the basis of each country's competitive position in relation to Norwegian manufacturing. The index is set at 100 in 1990. A rising index value denotes a depreciating krone.

Further information can be found on Norges Bank's website ([www.norges-bank.no](http://www.norges-bank.no)).

Source: Norges Bank

**Table 37. Exchange cross rates. Monthly average of representative exchange rates**

	DEM/USD <sup>1)</sup>	DEM/GBP <sup>1)</sup>	USD/EUR	JPY/DEM <sup>1)</sup>	JPY/USD
January 2002	2.2145	3.1720	0.883	59.876	132.60
February 2002	2.2480	3.1979	0.870	59.426	133.59
March 2002			0.876		130.93
April 2002			0.886		130.75
May 2002			0.917		126.29
June 2002			0.955		123.34
July 2002			0.992		118.04
August 2002			0.978		118.95
September 2002			0.981		120.68
October 2002			0.981		123.91
November 2002			1.001		121.49
December 2002			1.018		122.01
January 2003			1.062		118.74
February 2003			1.077		119.35
March 2003			1.080		118.61
April 2003			1.084		119.97
May 2003			1.157		117.20

<sup>1)</sup> Converted via the euro on the basis of the rate at 31.12.1998. This conversion was discontinued as at 28.02.2002.

Source: Norges Bank

# Balance of payments

**Table 38. Balance of payments. In millions of NOK**

	2001	2002	January-March	
			2002	2003
Goods balance	234 046	190 755	49 621	54 338
Service balance	28 284	24 654	7 436	5 791
Net interest and transfers	-23 811	-14 784	-2 083	-6 090
A. Current account balance	238 519	200 625	54 974	54 039
Of which:				
Petroleum activities <sup>1)</sup>	321 353	261 947	63 323	75 432
Shipping <sup>1)</sup>	46 707	38 682	9 223	9 123
Other sectors	-129 541	-100 004	-17 572	-30 516
B. Net capital transfers	-840	-462	870	218
C. Capital outflow excl. Norges Bank	-26 849	66 361	7 705	-5 781
Distributed among:				
Central government sector	14 832	4 439	-2 146	17
Local government sector	237	719	433	117
Commercial and savings banks	-36 137	-74 713	-32 934	-23 489
Insurance	9 540	42 208	9 159	5 188
Other financial institutions	-13 263	-38 529	-913	-15 896
Shipping	-768	2 684	1 306	-710
Petroleum activities	-42 379	-30 246	-10 699	69
Other private and state enterprises	5 000	30 714	34 248	12 244
Unallocated (incl. errors and omissions)	36 089	129 085	9 251	16 679
D. Norges Bank's net capital outflow (A + B - C)	264 528	133 802	48 139	60 038
E. Valuation changes in Norges Bank's net foreign assets	-41 057	-131 634	-43 035	-42 270
Change in Norges Bank's net foreign assets (D + E)	223 471	2 168	5 104	17 768

<sup>1)</sup> Specified by Norges Bank on the basis of items from the balance of payments.

Sources: Statistics Norway and Norges Bank

**Table 39. Norway's foreign assets and debt. In billions of NOK**

	31.12.2001			31.12.2002			31.03.2003		
	Assets	Debt	Net	Assets	Debt	Net	Assets	Debt	Net
Central government admin.	28.3	64.2	-35.9	29.6	68.0	-38.4	30.3	68.9	-38.6
Norges Bank incl. Petroleum Fund	959.5	176.8	782.7	1060.1	273.3	786.8	1189.4	328.7	860.7
State lending institutions	7.5	0.0	7.5	7.5	0.0	7.5	7.5	0.0	7.5
Commercial and savings banks	137.7	360.1	-222.4	126.8	375.1	-248.3	139.4	423.5	-284.1
Mortgage companies	45.6	127.1	-81.5	56.8	135.5	-78.7	57.2	156.9	-99.7
Finance companies	3.7	30.1	-26.4	2.9	25.7	-22.8	3.0	25.9	-22.9
Insurance companies	204.9	19.1	185.8	190.7	20.2	170.5	195.2	20.3	174.9
Local government	0.0	2.2	-2.2	0.2	1.6	-1.4	0.2	1.5	-1.3
Municipal enterprises	0.3	8.9	-8.6	0.2	8.5	-8.3	0.3	10.1	-9.8
State enterprises	111.8	92.4	19.4	129.2	83.3	45.9	137.5	82.7	54.8
Other Norwegian sectors	456.4	441.4	15.0	435.7	416.8	18.9	440.0	425.8	14.2
Undistributed and errors and omissions	0.0	0.0	0.0	101.6	0.0	101.6	118.3	0.0	118.3
All sectors	1955.7	1322.3	633.4	2141.3	1408.0	733.3	2318.3	1544.3	774.0

Norges Bank calculates the holdings figures on the basis of Statistics Norway's annual census of foreign assets and liabilities and sectoral statistics for financial industries. These are combined with the figures on changes in the form of transactions and valuation changes from the balance of payments and sectoral statistics for insurance and mortgage companies.

Sources: Statistics Norway and Norges Bank

## International capital markets

**Table 40. Changes in banks' international assets.<sup>1)</sup> In billions of USD**

	1999	2000	2001	2002	Outstanding At 31 Dec.
Total	276.1	1 221.5	859.4	794.3	13 425.6
Of which vis-à-vis:					
Non-banks	298.2	288.8	442.1	299.2	4 567.1
Banks (and undistributed)	-22.0	932.7	417.3	495.1	8 858.5

<sup>1)</sup> International assets (external positions) comprise

- cross-border claims in all currencies
- foreign currency loans to residents
- equivalent assets, excluding lending

Source: Bank for International Settlements

**Table 41. Banks' international claims by currency. Percentage of total international assets**

	December			
	1999	2000	2001	2002
US dollar (USD)	41.5	43.3	45.2	41.8
Deutsche mark (DEM)	..	..	..	..
Swiss franc (CHF)	2.4	2.2	2.1	2.0
Japanese yen (JPY)	9.0	8.2	6.1	5.5
Pound sterling (GBP)	4.3	4.4	4.4	4.3
French franc (FRF)	..	..	..	..
Italian lira (ITL)	..	..	..	..
ECU/EURO <sup>1)</sup>	27.8	27.8	28.5	33.4
Undistributed <sup>2)</sup>	15.0	14.2	13.7	13.0
<b>Total in billions of USD</b>	<b>9 939.5</b>	<b>10 778.6</b>	<b>11 631.5</b>	<b>13 425.6</b>

<sup>1)</sup> From January 1999.

<sup>2)</sup> Including other currencies not shown in the table, and assets in banks in countries other than the home countries of the seven currencies specified.

Source: Bank for International Settlements

## Foreign currency trading

**Table 42. Foreign exchange banks. Foreign exchange purchased/sold forward with settlement in NOK.** <sup>1)</sup> In billions of NOK at end of month

	Purchased net from:					Purchased gross from:		Sold gross to:	
	Central gov't <sup>2)</sup>	Other financial inst. <sup>3)</sup>	Non- financial sector	Foreign sector	Total	Non- financial sector	Foreign sector	Non- financial sector	Foreign sector
April 2002	0.1	56.5	64.1	-24.2	96.5	105.4	650.2	41.3	674.4
May 2002	0.1	51.1	60.5	-21.3	90.4	108.1	636.6	47.6	657.9
June 2002	-0.2	44.9	56.4	-6.9	94.2	106.8	647.1	50.4	654.0
July 2002	-0.1	49.6	56.4	-22.5	83.4	110.6	642.8	54.2	665.3
August 2002	-0.1	49.7	53.6	-2.2	101.0	107.2	646.7	53.6	648.9
September 2002	-0.1	33.4	46.0	31.4	110.7	102.9	622.2	56.9	590.8
October 2002	0.0	20.7	46.0	28.2	94.9	99.8	606.6	53.8	578.4
November 2002	-0.1	22.3	47.9	32.0	102.1	99.6	592.5	51.7	560.5
December 2002	0.0	22.1	48.3	65.0	135.4	102.2	645.6	53.9	580.6
January 2003	0.0	23.9	22.2	55.0	101.1	110.0	632.2	87.8	577.2
February 2003	0.0	32.7	46.7	64.9	144.3	121.7	630.8	75.0	565.9
March 2003	0.0	49.4	42.4	32.2	124.0	114.4	595.9	72.0	563.7
April 2003	0.0	36.3	44.1	55.5	135.9	110.7	620.7	66.6	565.2

<sup>1)</sup> Excl. exchange rate adjustments.

<sup>2)</sup> Central government administration, social security administration and Norges Bank.

<sup>3)</sup> Incl. possible discrepancies between forward assets and forward liabilities within the category of foreign exchange banks.

Source: Statements from commercial and savings banks (registered foreign exchange banks) to Norges Bank

**Table 43. Foreign exchange banks. Overall foreign currency position. In millions of NOK**

	31.03.2002	30.06.2002	30.09.2002	31.12.2002	31.03.2003
Foreign assets, spot	217 232	203 986	194 813	192 705	215 543
Foreign liabilities, spot	366 240	317 645	351 361	326 594	365 732
1. Spot balance, net	-149 008	-113 659	-156 548	-133 889	-150 189
2. Forward balance, net	76 692	121 215	122 975	136 072	108 394

Source: Norges Bank

**Table 44. Norges Banks' foreign currency transactions with various sectors. In billions of NOK**

	Week in 2003																
	2002	1-52	10	11	12	13	14	15	16	17	18	19	20	21	22	1-22	
<b>1. Norwegian customers</b>																	
Net spot <sup>1)</sup>	48	5.5	-29.4	14.2	14.2	-0.2	-50.5	21.9	-2.0	-2.6	41.0	-12.8	-8.8	36.3	14.1	26.7	
Net forward <sup>1)</sup>	10	2.2	-18.8	14.5	14.5	-2.5	-55.3	34.2	-11.0	-4.1	37.1	-5.9	-13.2	35.2	-2.2	15.9	
-Change in purchase contracts <sup>2)</sup>	38	3.3	-10.6	-0.4	2.3	2.3	4.8	-12.3	9.1	1.5	3.8	-6.9	4.4	1.1	16.2	10.8	
- Change in sales contracts <sup>3)</sup>	-12	6.4	2.0	-1.9	-6.2	-6.2	-6.3	15.5	-18.7	-4.9	-3.8	4.7	-8.0	2.9	-23.6	-26.1	
	26	9.8	-8.6	-2.2	-3.9	-3.9	-1.5	3.2	-9.7	-3.4	0.0	-2.3	-3.6	4.0	-7.4	-15.1	
<b>2. Foreign sector</b>																	
Net spot <sup>1)</sup>	-81	-7.8	27.7	-15.8	5.1	5.1	39.3	-15.7	-4.6	6.4	-28.5	17.0	8.2	-28.5	-15.0	-9.3	
Net forward <sup>1)</sup>	-18	-7.7	12.2	-13.0	-0.8	-0.8	9.3	-2.0	3.4	-11.9	-2.5	12.1	-0.5	-8.1	9.0	14.0	
-Change in purchase contracts <sup>2)</sup>	-63	-0.1	15.5	-2.8	5.9	5.9	30.0	-13.7	-8.0	18.2	-26.0	4.9	8.7	-20.5	-24.0	-23.3	
- Change in sales contracts <sup>3)</sup>	-126	7.8	-13.9	-20.1	2.6	2.6	-7.2	-5.9	36.7	-64.7	48.5	-34.8	1.0	29.6	18.6	-3.2	
	-189	7.7	1.7	-23.0	8.5	8.5	22.8	-19.6	28.7	-46.4	22.5	-30.0	9.7	9.2	-5.4	-26.4	
<b>3. Norges Bank</b>																	
Net spot <sup>1)</sup>	53	0.7	0.7	0.8	0.8	0.8	0.5	0.4	0.3	0.6	0.6	0.7	0.5	0.1	0.0	12.5	
Net forward <sup>1)</sup>	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
-Change in purchase contracts <sup>2)</sup>	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- Change in sales contracts <sup>3)</sup>	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>4. Other</b>																	
Increase in Norwegian customers' net currency claims on banks	-11	4.0	-1.2	-1.5	-1.5	-2.5	10.1	-4.3	-0.3	-4.7	-12.4	-4.7	0.6	-3.5	6.7	-20.0	
Increase in banks' total positions	4	0.9	1.3	-1.5	-1.5	1.6	0.3	-1.4	0.2	2.0	2.0	-1.7	-1.6	-2.1	-0.4	-2.9	
<b>Specification of foreign sector spot:</b>																	
Net NOK claims on banks <sup>4)</sup>	-13	-3.4	10.8	-16.3	0.7	0.7	9.9	-1.4	1.8	-10.7	-7.7	11.9	-0.6	-0.5	4.7	9.0	
VPS-registered shares <sup>5)</sup>	-2	-1.5	0.2	0.0	-0.5	-0.5	0.2	-1.3	1.3	-0.2	4.2	1.9	-0.4	-5.3	-0.9	0.0	
VPS-registered bonds <sup>5)</sup>	-5	-1.1	1.7	-0.8	-0.1	-0.1	0.0	0.5	0.3	-0.7	0.6	-1.1	0.0	-2.1	4.5	-2.7	
VPS-registered notes and certificates <sup>5)</sup>	1	-1.4	-0.5	4.0	-1.0	-1.0	-0.8	0.3	0.1	-0.2	0.4	-0.5	0.4	-0.2	0.7	0.7	
Foreign sector purchases of VPS-reg. securities, total	-	42.8	34.4	28.8	35.5	35.5	34.9	54.7	19.0	42.0	60.0	67.0	43.0	51.0	45.5	832.4	
Foreign sector sales of VPS-registered securities, total	-	38.80	35.90	32.00	33.90	33.90	34.23	54.10	20.00	41.00	65.00	68.00	43.00	43.00	49.70	829.8	

<sup>1)</sup> Positive figures denote that the sectors in question purchase foreign currency from Norwegian banks.

<sup>2)</sup> Positive figures denote that the sectors in question increase their contracts for purchase of NOK, and negative figures denote a decline in purchase contracts.

<sup>3)</sup> Positive figures denote that the sectors in question increase their sales contracts in NOK, and negative figures denote a decline in sales contracts.

<sup>4)</sup> Positive figures denote a reduction of NOK deposits from the foreign sector in Norwegian banks.

<sup>5)</sup> Positive figures denote net sales of VPS-registered securities by the foreign sector.