

Statistical annex

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Norges Bank publishes more detailed statistics on its website, under www.norges-bank.no. The Bank's statistics calendar, which shows future publication dates, is only published on this website.

Table 1. Norges Bank. Balance sheet. In millions of NOK

	31.12.2000	31.12.2001	31.05.2002	30.06.2002	31.07.2002
FINANCIAL ASSETS					
Foreign assets	646 120	837 262	833 648	799 961	803 260
International reserves ¹⁾²⁾	245 863	211 537	196 249	184 983	182 675
Investment of Government Petroleum Fund	386 126	613 317	626 023	605 057	610 245
Other foreign assets	14 131	12 408	11 376	9 921	10 340
Claims on Norwegian financial institutions	22 194	15 242	8 104	885	223
Loans to private banks	21 158	15 140	8 002	5	8
Other assets in the form of deposits, securities, loans and overdrafts	1 036	102	102	880	215
Claims on central government	13 909	11 813	13 759	12 875	13 307
Bearer bonds	10 743	9 073	10 299	10 397	10 436
Other securities	2 776	2 451	3 245	2 215	2 545
Other claims	390	289	215	263	326
Claims on other Norwegian sectors	1 306	1 327	1 077	1 358	1 224
Securities and loans	576	603	616	620	624
Other claims	730	724	461	738	600
Stock, production units	26	27	20	20	20
Fixed assets	1 939	1 832	1 794	1 787	1 630
Valuation adjustments ³⁾	0	0	78 779	119 444	129 102
Expenses	0	0	5 426	6 542	8 082
Total assets	685 494	867 503	942 607	942 872	956 848
LIABILITIES AND CAPITAL					
Foreign liabilities	74 998	56 211	53 669	45 566	43 690
IMF debt in NOK	14 107	12 383	11 351	9 896	10 315
Other foreign liabilities	60 891	43 828	42 318	35 670	33 375
Notes and coins in circulation	46 952	46 633	40 784	41 899	40 945
Domestic deposits	505 837	719 980	732 384	702 046	706 605
Treasury	96 083	83 503	96 712	57 475	46 947
Government Petroleum Fund	386 126	613 317	626 023	605 057	610 245
Other public administration (excl.municipalities)	293	45	116	95	83
Private banks	21 647	21 614	8 428	38 399	47 888
Other financial institutions	1 591	1 406	1 027	935	1 356
Other Norwegian sectors	97	95	78	85	86
Accrued interest to the Treasury	0	0	1 118	29	199
Other domestic debt	10 955	2 697	3 335	4 654	3 248
Calculated value of SDRs in the IMF	1 934	1 898	1 725	1 650	1 684
Capital	44 818	40 084	40 084	40 084	40 084
Valuation adjustments	0	0	0	0	0
Revenues ⁴⁾	0	0	69 508	106 944	120 393
Total liabilities and capital	685 494	867 503	942 607	942 872	956 848
Off balance-sheet items:					
Foreign currency sold forward	32 595	11 541	24 000	21 642	24 104
Foreign currency purchased forward	25 699	13 311	25 175	23 465	25 541
Derivatives sold	77 743	121 116	114 931	171 240	149 456
Derivatives purchased	83 094	145 597	112 884	167 825	166 146
Alloted, unpaid shares in the BIS	314	324	324	324	324

¹⁾ International reserves include bonds subject to repurchase agreements

²⁾ Securities and gold are valued at fair value

³⁾ Valuation adjustments consist mainly of unrealised loss on securities

⁴⁾ Part of the unrealised loss on securities mentioned in footnote 3 is offset by a reduction in the NOK deposits for the Government Petroleum Fund

This appears in the accounts as income for Norges Bank

Table 2. Norges Bank. Specification of international reserves¹⁾. In million of NOK

	31.12.2000	31.12.2001	31.05.2002	30.06.2002	31.07.2002
Gold	2 275	2 346	2 474	2 230	2 194
Special drawing rights in the IMF	2 713	3 192	2 512	2 394	2 442
Reserve position in the IMF	5 166	6 533	5 837	6 549	6 469
Loans to the IMF	1 269	1 165	1 027	950	961
Bank deposits abroad	73 397	55 447	45 861	42 190	43 590
Foreign Treasury bills	-	-	459	289	303
Foreign bearer bonds ²⁾	157 893	117 275	115 790	110 454	108 611
Foreign shares	-	22 952	19 755	17 789	16 219
Accrued interest	3 190	2 628	2 534	2 139	1 885
Short-term assets	-40	-	-	-	-
Total	245 863	211 538	196 249	184 984	182 674

¹⁾ Securities are valued at fair value as from December 1999

²⁾ Includes bonds subject to repurchase agreements

Source: Norges Bank

Table 3. State lending institutions. Balance sheet. In million of NOK

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Cash holdings and bank deposits	2 697	2 817	2 890	2 457	2 255
Total loans	175 530	176 942	178 665	182 931	183 194
Of which:					
To the general public ¹⁾	173 514	174 919	176 538	180 654	180 934
Claims on the	-	-	-	-	-
Other assets	7 660	8 778	8 364	10 131	8 999
Total assets	185 887	188 537	189 919	195 519	194 448
Bearer bond issues	51	49	45	44	39
Of which:					
In Norwegian kroner	51	49	45	44	39
In foreign currency	-	-	-	-	-
Other loans	175 272	176 604	177 806	182 622	182 964
Of which:					
From the	175 272	176 604	177 806	182 622	182 964
Other liabilities, etc.	4 939	6 129	5 213	5 968	4 549
Share capital, reserves	5 625	5 755	6 855	6 885	6 896
Total liabilities and capital	185 887	188 537	189 919	195 519	194 448

¹⁾ Includes local government administration, non-financial enterprises and households

Source: Statistics Norway and Norges Bank

Table 4. Commercial and savings banks¹⁾. Balance sheet. In millions of NOK

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Cash	5 058	4 735	5 290	4 599	4 644
Deposits with Norges Bank	12 736	32 773	23 974	50 756	39 084
Deposits with commercial and savings banks	22 892	18 262	16 633	16 750	19 366
Deposits with foreign banks	64 199	54 652	42 099	48 820	43 561
Treasury bills	5 637	5 040	4 485	3 834	3 440
Other short-term paper	17 049	20 493	16 643	13 099	14 206
Government bonds etc. ¹⁾	6 331	5 179	4 603	5 856	5 306
Other bearer bonds	85 735	85 937	84 116	84 617	85 868
Loans to foreign countries	50 715	54 502	51 642	51 208	49 960
Loans to the general public	987 543	1 007 913	1 030 481	1 046 090	1 073 189
Of which:					
In foreign currency	83 854	85 183	87 455	88 531	84 160
Loans to mortgage and finance cos., insurance etc. ²⁾	76 772	76 531	79 542	84 110	87 059
Loans to central government and social security admin.	232	311	240	134	369
Other assets ³⁾	96 531	95 182	91 737	98 603	100 496
Total assets	1 431 430	1 461 510	1 451 485	1 508 476	1 526 548
Deposits from the general public	683 358	679 493	703 269	714 090	734 771
Of which:					
In foreign currency	26 641	25 764	25 886	22 759	21 553
Deposits from commercial and savings banks	26 168	27 143	18 137	25 938	22 498
Deposits from mortgage and fin.cos., and inst.etc. ²⁾	39 852	37 634	39 029	40 509	52 998
Deposits from	4 375	5 443	8 511	8 204	8 696
Fund from CDs	84 991	87 612	78 067	67 251	72 744
Loans and deposits from Norges Bank	16 640	2	15 779	487	705
Loans and deposits from abroad	11 425	10 990	16 091	17 029	16 291
Other liabilities	460 412	507 756	471 740	531 053	511 700
Share capital/primary capital	25 401	25 182	25 322	25 328	25 839
Allocations, reserves etc.	71 656	71 390	75 540	75 719	75 688
Net income	7 152	8 865	0	2 868	4 618
Total liabilities and capital	1 431 430	1 461 510	1 451 485	1 508 476	1 526 548
Specifications:					
Foreign assets	164 494	155 570	137 015	146 581	151 662
Foreign debt	340 298	380 364	358 433	394 688	360 357

¹⁾ Includes government bonds and bonds issued by lending institutions.

²⁾ Includes mortgage companies, finance companies, life and non-life insurance companies and other financial institutions.

³⁾ Includes unspecified loss provisions (negative figures) and loans and other claims not specified above.

Source: Statistics Norway and Norges Bank

Table 5. Commercial and savings banks. Loans and deposits by sector¹⁾. In millions of NOK

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Loans to:					
Local government (incl. municipal enterprises)	12 482	12 533	11 945	10 632	10 224
Non-financial enterprises ²⁾	351 578	355 565	358 719	365 993	369 751
Households ³⁾	623 483	639 815	659 818	669 465	693 213
Total loans to the general public	987 543	1 007 913	1 030 481	1 046 090	1 073 189
Deposits from:					
Local government (incl. municipal enterprises)	46 109	42 455	45 955	47 519	46 315
Non-financial enterprises ²⁾	202 920	209 155	219 365	207 452	207 857
Households ³⁾	434 329	427 883	437 948	459 119	480 599
Total deposits from the private sector and municipalities	683 358	679 494	703 269	714 090	734 771

¹⁾ Includes local government administration, non-financial enterprises and households.

²⁾ Includes private enterprises with limited liability etc., and state enterprises.

³⁾ Includes sole proprietorships, unincorporated enterprises and wage earners, etc.

Source: Statistics Norway and Norges Bank

Table 6. Mortgage companies. Balance sheet. In millions of NOK

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Cash and bank deposits	6 083	6 573	4 586	5 011	4 405
Notes and certificates	12 730	13 730	809	1 683	1 359
Government bonds ¹⁾	932	904	1 238	908	915
Other bearer bonds	48 305	43 032	41 337	51 023	58 931
Loans to:					
Financial enterprises	19 797	21 369	24 981	23 874	24 473
The general public ²⁾	149 450	154 006	167 642	163 948	165 692
Other sectors	13 786	12 775	11 656	11 106	11 796
Others assets ³⁾	-2 161	-803	-1 986	-1 980	-1 041
Total assets	248 922	251 586	250 263	255 573	266 530
Notes and certificates	38 497	37 006	23 371	31 607	34 145
Bearer bonds issues in NOK ⁴⁾	60 292	60 173	61 067	59 446	60 651
Bearer bond issues in foreign currency ⁴⁾	79 624	79 946	84 857	81 688	85 272
Other funding	54 449	58 448	65 650	67 331	70 832
Equity capital	11 841	12 199	11 436	11 705	12 012
Other liabilities	4 219	3 814	3 882	3 796	3 618
Total liabilities and capital	248 922	251 586	250 263	255 573	266 530

¹⁾ Includes government bonds and bonds issued by state lending institutions.

²⁾ Includes local government administration, non-financial enterprises and households.

³⁾ Foreign exchange differences in connection with swaps are entered net in this item. This may result in negative figures for some periods.

⁴⁾ Purchase of own bearer bonds deducted.

Source: Statistics Norway and Norges Bank

Table 7. Finance companies. Balance sheet. In millions of NOK

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Cash and bank deposits	2 271	1 535	2 176	2 011	1 787
Notes and certificates	99	99	109	105	104
Bearer bonds	39	40	20	20	0
Loans ¹⁾ (gross) to:	80 491	82 425	82 605	85 637	86 750
The general public ²⁾ (net)	75 348	78 092	78 432	81 538	83 114
Other sectors (net)	4 964	4 091	3 959	3 884	3 446
Other assets ³⁾	2 704	2 382	2 693	2 316	2 212
Total assets	85 604	86 481	87 603	90 089	90 853
Notes and certificates	575	500	575	550	675
Bearer bonds	115	115	115	115	115
Loans from non-banks	9 617	9 875	10 529	10 010	10 108
Loans from banks	63 004	63 180	60 033	65 320	63 661
Other liabilities	5 073	5 311	9 144	6 649	8 303
Capital, reserves	7 220	7 500	7 207	7 445	7 991
Total liabilities and capital	85 604	86 481	87 603	90 089	90 853

¹⁾ Includes subordinated loan capital and leasing finance.

²⁾ Includes local government administration, non-financial enterprises and households.

³⁾ Includes specified and unspecified loan loss provisions (negative figures)

Source: Norges Bank

Table 8. Life insurance companies. Main assets. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Cash and bank deposits	13 800	11 425	11 167	13 467	16 315
Norwegian notes and certificates	16 707	19 780	27 871	29 699	31 834
Foreign Treasury bills and notes	195	2 168	933	1 189	3 002
Norwegian bearer bonds	97 921	99 000	100 305	101 819	106 898
Foreign bearer bonds	77 827	81 680	83 383	83 147	79 495
Norwegian shares, units, primary capital certificates and interests	49 218	48 309	44 639	47 506	44 841
Foreign shares, units, primary capital certificates and interests	73 729	73 152	49 349	57 243	62 451
Loans to the general public ¹⁾	24 658	24 405	24 360	24 482	23 013
Loans to other sectors	1 035	1 038	1 012	935	738
Other specified assets	44 172	44 484	53 959	53 214	54 072
Total assets	399 262	405 441	396 978	412 701	422 659

¹⁾ Includes local government administration, non-financial enterprises and households

Source: Statistics Norway

Table 9. Non-life insurance companies. Main assets. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Cash and bank deposits	6 107	6 126	5 767	6 454	7 454
Norwegian notes and certificates	3 866	3 945	4 492	3 631	5 057
Foreign notes and certificates	200	131	92	249	372
Norwegian bearer bonds	13 428	12 471	12 854	13 111	13 470
Foreign bearer bonds	13 579	12 411	12 851	13 005	13 228
Norwegian shares, units, primary capital certificates, interests	10 627	11 354	10 269	10 807	9 933
Foreign shares, units, primary capital certificates, interests	10 856	12 666	10 428	11 677	11 148
Loans to the general public ¹⁾	1 643	1 644	1 243	934	854
Loans to other sectors	98	114	89	148	144
Other specified sectors	35 861	39 186	35 997	40 452	45 485
Total assets	96 265	100 048	94 082	100 468	107 145

¹⁾ Includes local government administration, non-financial enterprises and households.

Source: Statistics Norway

Table 10a. Securities funds' assets. Market value. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Bank deposits	4 251	4 925	4 384	3 857	4 120
Treasury bills, etc. ¹⁾	2 286	1 576	1 661	867	957
Other Norwegian short-term paper	18 574	18 525	19 768	19 003	19 014
Foreign short-term paper	56	63	55	55	41
Government bonds, etc. ²⁾	3 771	2 919	3 077	3 959	4 322
Other Norwegian bonds	20 662	22 030	24 920	24 788	24 679
Foreign bonds	1 555	1 738	1 538	1 516	1 072
Norwegian equities	35 546	35 902	27 337	30 301	32 116
Foreign equities	49 349	52 126	40 009	47 140	48 373
Other assets	1 935	1 981	1 746	1 958	1 935
Total assets	137 986	141 785	124 494	133 444	136 627

¹⁾ Comprises Treasury bills and other certificates issued by state lending institutions.

²⁾ Comprises government bonds and bonds issued by state lending institutions.

Sources: Norwegian Central Securities Depository and Norges Bank

Table 10b. Securities funds' assets under management by holding sector. Market value. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Central government and social security administration	393	341	341	320	332
Commercial and savings banks	3511	3675	3793	3508	3550
Other financial corporations	17188	16859	14718	15524	14566
Local government corporations and municipal enterprises	6126	6778	7259	7840	8276
Other corporations	25477	26381	23688	24691	25191
Households	80504	82806	70320	76777	79460
Rest of the world	3288	3446	2877	3284	3754
Mutual funds shares in total	136 488	140 287	122 996	131 946	135 129

Sources: Norges Bank and the Norwegian Central Securities Depository

Table 11. Shareholdings registered with the Norwegian Central Securities Depository (VPS) by holding sector. Market value. In millions of NOK

Holding sector	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Central government and social security administration	141 244	260 012	223 630	249 604	271 787
Norges Bank	0	0	0	0	0
State lending institutions	25	29	10	4	4
Savings banks	3 339	3 515	3 152	3 232	3 393
Commercial banks	10 942	10 268	8 979	9 283	13 983
Insurance companies	42 836	41 267	32 562	36 556	37 338
Mortgage companies	183	175	162	174	201
Finance companies	6	6	4	4	5
Mutual funds	40 815	41 184	30 713	34 477	36 460
Other financial enterprises	30 009	36 575	30 210	32 059	31 512
Local government administration and municipal enterprises	3 043	2 775	2 452	2 755	5 528
State enterprises	9 114	9 998	7 371	9 412	10 226
Other private enterprises	169 242	184 572	172 690	143 658	163 783
Wage-earning households	57 073	70 781	52 235	50 497	54 208
Other households	3 521	3 905	3 412	2 678	2 765
Rest of the world	252 512	307 045	248 369	242 456	278 695
Unspecified sector	1 760	1 570	1 762	1 925	1 865
Total	765 663	973 678	817 716	818 774	911 755

Sources: Norwegian Central Securities Depository and Norges Bank

Table 12. Share capital and primary capital certificates registered with the Norwegian Central Securities Depository by issuing sector. Nominal value. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Savings banks	8 986	8 986	8 991	9 126	9 126
Commercial banks	15 292	15 562	15 702	15 712	15 712
Insurance companies	886	886	1 123	1 124	1 124
Mortgage companies	1 955	1 955	2 194	2 194	2 194
Finance companies	64	64	64	5	5
Other financial enterprises	12 048	12 131	12 156	11 389	11 411
Local government administration and municipal enterprises	2	2	2	2	2
State enterprises	12 947	18 421	18 421	18 425	18 425
Other private enterprises	47 285	47 462	47 019	46 027	45 105
Rest of the world	6 668	7 685	7 023	7 194	6 884
Unspecified sector	0	0	0	0	0
Total	106 133	113 154	112 695	111 198	109 987

Sources: Norwegian Central Securities Depository and Norges Bank

Table 13. Net purchases and net sales (-) in the primary and secondary markets of shares registered with the Norwegian Central Securities Depository, by purchasing, selling and issuing sector ¹⁾. Estimated market value. In millions of NOK

Issuing sector	Purchasing/ selling sector														Total ²⁾			
	Cent. govt and social security	Norges Bank	State lending inst.	Sav. banks	Comm. banks	Insur. comp.	Mort. comp.	Fin. comp.	Secur. funds	Other financ. enterpr.	Local govt & munic. enterpr.	State enterpr.	Other private enterpr.	Wage-earning house-holds		Other house-holds	Rest of the world	Unsp. sector
Comm. banks	0	0	0	-148	8	26	0	0	-35	-107	20	5	68	64	34	65	1	2
Insurance comp.	0	0	0	0	0	0	0	0	0	-15	0	0	4	8	0	-1	4	0
Mortgage comp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Finance comp.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other financial enterpr.	-85	0	0	-3	1 274	-48	0	0	-151	39	5	6	-152	-30	33	-845	1	43
Local govt. admin. and municipal enterprises	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0
State enterprises	-1	0	0	12	527	90	-5	0	-259	-125	-6	-37	54	0	-7	-243	1	1
Other private enterprises	-57	0	-5	202	8 049	-1 283	16	1	56	-1 820	168	21	4 581	474	-37	-2 558	83	7 891
Rest of the world	-190	0	0	6	3 818	-449	2	0	-272	-727	22	0	-1 638	-97	41	-679	1	-161
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	-333	0	-5	69	13 677	-1 663	12	1	-660	-2 755	209	-6	2 919	419	63	-4 261	90	7 776

¹⁾ Issues at issue price + purchases at market value – sales at market value – redemption value.

²⁾ Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0.

Sources: Norwegian Central Securities Depository and Norges Bank

Table 14. Bondholdings in NOK registered with the Norwegian Central Securities Depository by holding sector. Market value. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Central government and social security administration	28 274	28 601	28 004	27 682	26 484
Norges Bank	10 148	7 625	6 986	6 531	5 610
State lending institutions	257	241	232	219	209
Savings banks	26 602	24 741	25 114	26 733	28 357
Commercial banks	39 327	39 737	39 768	35 598	38 549
Insurance companies	153 860	153 099	154 734	160 077	163 016
Mortgage companies	15 831	14 311	13 415	12 880	13 159
Finance companies	5	7	33	23	27
Mutual funds	24 899	25 460	28 517	29 428	29 602
Other financial enterprises	1 711	1 462	1 685	3 353	3 534
Local government administration and municipal enterprises	10 556	10 441	10 642	10 694	14 215
State enterprises	3 098	3 150	3 457	3 166	4 105
Other private enterprises	23 418	21 870	21 966	24 049	23 329
Wage-earning households	11 092	12 841	13 286	14 972	15 841
Other households	4 270	4 567	4 651	4 882	4 814
Rest of the world	69 936	62 187	60 872	61 131	57 974
Unspecified sector	762	795	825	948	973
Total	424 048	411 135	414 185	422 367	429 799

Sources: Norwegian Central Securities Depository and Norges Bank

Table 15. Bondholdings in NOK registered with the Norwegian Central Securities Depository by issuing sector. Nominal value. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Central government and social security administration	148 052	126 354	127 776	129 762	132 785
State lending institutions	316	295	284	263	252
Savings banks	51 964	55 399	58 484	60 263	64 969
Commercial banks	56 147	62 005	61 675	58 601	63 694
Insurance companies	819	994	994	994	990
Mortgage companies	67 686	67 141	66 510	66 988	66 187
Finance companies	75	75	50	50	550
Other financial enterprises	2 300	2 300	2 300	2 300	2 300
Local government administration and municipal enterprises	49 211	50 404	47 198	46 466	44 411
State enterprises	14 904	15 496	12 685	14 854	14 398
Other private enterprises	29 471	30 893	32 908	35 488	36 716
Households	27	27	27	23	23
Rest of the world	6 931	7 586	8 086	9 698	10 191
Unspecified sector	0	0	0	0	0
Total	427 901	418 968	418 977	425 750	437 466

Sources: Norwegian Central Securities Depository and Norges Bank

Table 16. Net purchases and net sales (-) in the primary and secondary markets for NOK-denominated bonds registered with the Norwegian Central Securities Depository by purchasing, selling and issuing sector.¹⁾ Estimated market value. In millions of NOK

Issuing sector	Purchasing/ selling sector													Unsp. sector	Total ²⁾			
	Cent. gov't and social security	Norges Bank	State lending inst.	Sav. banks	Comm. banks	Insur. comp.	Mort. comp.	Fin. comp.	Secur. funds	Other financ. enterpr.	Local gov't & munic. enterpr.	State enterpr.	Other private enterpr.			Wage-earning households	Other households	Rest of the world
Central government and social security admin.	-1 469	-826	0	609	2 702	139	-215	-6	429	28	542	1 510	-15	-2	-10	-440	3	2 979
State lending institutions	0	0	-9	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	-11
Savings banks	63	0	0	1 036	-5	1 679	635	7	460	-84	309	59	302	257	43	-58	4	4 706
Commercial banks	598	0	0	-549	161	3 426	54	5	-8	55	244	21	265	727	-94	149	35	5 091
Insurance comp.	0	0	0	0	5	6	0	0	-23	0	0	0	-5	0	-14	45	-1	13
Mortgage comp.	105	0	0	72	661	-531	-58	-2	177	-138	26	13	-456	-31	29	-670	2	-802
Finance comp.	0	0	0	310	0	80	0	0	40	0	23	0	35	10	2	0	0	500
Other financial enterprises	0	0	0	36	61	-82	0	0	-27	0	-14	0	0	0	5	20	0	0
Loc. gov't. adm.+ mun. ent.	-55	0	0	129	-708	211	-53	0	-296	14	149	-49	-110	-2	5	-695	0	-1 458
State enterprises	0	0	0	53	133	78	4	0	-83	8	-9	-585	-8	2	0	-48	0	-455
Other private enterprises	237	0	0	122	-739	-77	-11	0	-116	414	2 362	13	-445	-49	35	-423	-11	1 313
Households	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Rest of the world	0	0	0	1	245	162	15	0	4	-5	-2	0	-1	20	-5	59	0	493
Unspecified sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	-521	-826	-9	1 820	2 517	5 091	371	4	557	293	3 630	982	-439	931	-3	-2 061	32	12 369

¹⁾ Issues at issue price + purchases at market value – sales at market value – redemption value.

²⁾ Total shows net issues in the primary market. Purchases and sales in the secondary market result in redistribution between owner sectors, but add up to 0. Sources: Norwegian Central Securities Depository and Norges Bank

Table 17. NOK-denominated short-term paper registered with the Norwegian Central Securities Depository by holding sector. Market value. In millions of NOK

	31.03.2001	30.06.2001	30.09.2001	31.12.2001	31.03.2002
Central government and social security administration	8 465	8 248	7 889	5 680	6 444
Norges Bank	3 010	1 687	2 478	2 451	3 053
State lending institutions	0	0	0	0	0
Savings banks	7 821	8 340	6 847	4 088	3 529
Commercial banks	23 814	17 177	21 024	17 629	13 633
Insurance companies	23 341	30 290	36 746	38 829	42 046
Mortgage companies	1 667	789	1 128	454	173
Finance companies	92	98	73	61	58
Mutual funds	21 482	20 841	22 169	20 690	21 180
Other financial enterprises	1 702	1 508	1 214	2 025	2 656
Local government administration and municipal enterprises	6 340	4 501	4 360	3 244	4 022
State enterprises	2 585	4 978	6 381	4 006	10 944
Other private enterprises	20 112	10 282	10 734	7 225	6 762
Wage-earning households	385	292	363	180	121
Other households	409	484	521	1 354	1 245
Rest of the world	10 147	11 084	10 947	9 995	13 394
Unspecified sector	865	458	429	488	48
Total	132 236	121 057	133 303	118 398	129 308

Sources: Norwegian Central Securities Depository and Norges Bank

Table 18. Outstanding short-term paper by issuing sector.¹⁾ Nominal value. In millions of NOK

Issuing sector	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Central government and social security administration	32 500	35 500	36 000	36 500	33 000
Counties	1 064	2 389	2 172	1 163	1 076
Municipalities	3 155	3 267	3 208	3 280	3 722
State lending institutions	0	0	0	0	0
Commercial banks	17 905	19 724	13 466	21 937	21 744
Savings banks	35 339	38 240	37 965	34 421	36 406
Mortgage companies	7 082	9 177	5 525	4 380	3 572
Finance companies	575	500	575	550	625
Other financial enterprises	0	0	0	0	0
State enterprises	1 800	3 900	2 780	4 530	8 105
Municipal enterprises	11 004	11 693	9 974	11 194	10 439
Private enterprises	11 610	11 530	7 538	11 690	13 723
Rest of the world	2 540	2 040	1 885	2 400	1 125
Total	124 574	137 960	121 088	132 045	133 537

¹⁾ Comprises short-term paper issued in Norway in NOK by domestic sectors and foreigners and paper in foreign currency issued by domestic sectors.

Source: Norges Bank

Credit and liquidity trends

Table 19. Credit indicator and money supply

	Volume figures at end of period NOKbn			Percentage growth				
				Over past 12 months			Over past 3 months Annualised rate	
	C2 ¹⁾	C3 ²⁾	M2 ³⁾	C2 ¹⁾	C3 ²⁾	M2 ³⁾	C2 ¹⁾	M2 ³⁾
December 1993	877.7	1 074.1	476.0	-1.8	-1.7	-0.7	0.1	1.6
December 1994	893.5	1 075.8	501.3	2.3	1.3	5.3	2.8	2.4
December 1995	936.0	1 123.6	530.3	4.9	5.2	5.8	5.4	2.2
December 1996	992.7	1 213.6	564.4	6.0	5.3	6.4	7.8	5.2
December 1997	1 099.4	1 361.0	578.5	10.2	10.2	2.5	10.0	3.6
December 1998	1 193.3	1 519.6	605.3	8.3	12.3	4.6	6.5	6.0
December 1999	1 295.3	1 695.0	670.1	8.3	8.0	10.7	9.7	9.2
December 2000	1 461.5	1 916.9	731.8	12.4	10.8	9.2	12.2	8.3
April 2001	1 519.5	1 978.0	740.7	11.6	10.1	8.6	9.6	7.6
May 2001	1 529.7	2 002.2	756.6	11.4	10.9	10.0	9.0	6.2
June 2001	1 542.1	2 014.7	775.7	11.1	10.5	8.6	8.6	8.4
July 2001	1 547.9	2 011.0	773.5	10.7	9.3	8.6	9.4	7.4
August 2001	1 557.1	2 001.0	772.1	10.6	6.7	8.1	9.9	7.1
September 2001	1 572.5	2 011.5	775.8	10.1	5.8	6.5	10.1	5.8
October 2001	1 583.0	2 037.7	781.7	10.2	6.3	8.4	9.8	6.9
November 2001	1 601.0	2 067.4	773.9	9.7	7.1	7.7	9.4	8.3
December 2001	1 608.9	2 070.6	795.0	9.7	7.9	8.6	9.2	12.0
January 2002	1 615.2	2 078.5	821.0	9.4	8.2	9.5	8.4	12.6
February 2002	1 622.1	2 083.2	812.4	8.9	8.1	7.5	7.8	12.1
March 2002	1 633.1	2 097.0	813.1	8.9	8.4	8.1	7.7	5.2
April 2002	1 648.5	2 114.1	800.1	9.0	8.3	8.0	8.6	3.2
May 2002	1 657.2	2 105.9	805.7	9.3	7.8	6.5	10.2	3.7
June 2002	1 670.7		844.6	9.6		8.9	10.8	8.7
July 2002	1 677.2		837.1	9.4		8.2		

1) C2 = Credit indicator. Credit from domestic sources; seasonally adjusted figures.

2) C3 = Total credit from domestic and foreign sources; actual figures.

3) M2 = Money supply; seasonally adjusted figures.

Source: Norges Bank

Table 20. Domestic credit supply to the general public¹⁾, by source. In millions of NOK. 12-month growth as a percentage

	31.12.1999		31.12.2000		31.12.2001		31.07.2002	
	Amount	%	Amount	%	Amount	%	Amount	%
Private banks	819 535	9.5	938 076	13.8	1 030 694	9.6	1 076 156	9.7
State lending institutions	189 651	5.3	167 921	3.9	176 494	5.1	181 108	4.9
Norges Bank	566	6.4	575	1.6	603	4.9	624	5.8
Mortgage companies	93 270	-2.5	144 846	20.4	167 698	15.6	167 109	12.2
Finance companies	58 806	28.4	66 809	12.1	79 474	14.6	82 968	11.3
Life insurance companies	25 062	-11.3	23 047	-8.0	24 482	0.2	22 910	-6.1
Pension funds	4 993	8.2	4 659	-6.7	3 263	0.0	3 263	0.0
Non-life insurance companies	1 321	-59.6	1 649	24.8	934	-43.4	850	-43.7
Bond debt ²⁾	75 538	2.8	82 838	9.7	89 671	8.2	89 780	0.8
Certificate debt	19 335	82.8	25 059	29.6	24 932	-0.5	40 053	41.5
Other sources	7 175	51.7	6 038	27.4	10 624	76.0	12 385	45.2
Total domestic credit (C2)³⁾	1 295 252	8.3	1 461 517	12.4	1 608 869	9.7	1 677 206	9.4

¹⁾ Comprises local government administration, non-financial enterprises and households

²⁾ Adjusted for non-resident holdings of Norwegian private and municipal bonds in Norway.

³⁾ Corresponds to Norges Bank's credit indicator (C2).

Source: Norges Bank

Table 21. Composition of money supply. In millions of NOK

Actual figures at end of period	Notes and coins	Transaction account deposits	Other			M2 ³⁾	Change last 12 months in total M2
			M1 ¹⁾	deposits ²⁾	CDs		
December 1993	38 003	149 615	185 359	288 396	2 260	476 015	-4 223
December 1994	40 454	172 154	210 108	286 081	5 116	501 305	24 352
December 1995	42 069	178 653	217 727	296 799	15 731	530 257	28 363
December 1996	43 324	208 072	247 937	294 741	21 686	564 364	34 113
December 1997	46 014	227 382	269 597	278 741	30 200	578 538	14 387
December 1998	46 070	237 046	279 188	292 820	33 321	605 329	26 792
December 1999	48 020	300 131	343 496	295 822	30 803	670 121	65 981
December 2000	46 952	328 816	371 340	326 351	34 152	731 843	60 528
April 2001	42 107	328 323	366 756	339 957	33 957	740 670	58 523
May 2001	42 350	339 233	377 740	344 153	34 742	756 635	68 562
June 2001	43 608	340 669	379 824	358 067	37 801	775 692	61 143
July 2001	42 839	325 299	363 721	375 651	34 095	773 467	61 093
August 2001	42 026	311 390	349 126	386 447	36 510	772 083	58 018
September 2001	41 591	333 317	370 697	363 275	41 868	775 840	47 616
October 2001	40 969	331 294	368 173	376 933	36 572	781 678	60 430
November 2001	42 084	327 191	365 086	374 039	34 819	773 944	55 292
December 2001	46 633	344 124	386 162	369 966	38 899	795 027	63 184
January 2002	42 613	350 854	389 293	393 987	37 746	821 026	71 321
February 2002	41 510	346 813	384 287	390 769	37 342	812 398	56 458
March 2002	42 002	346 918	384 789	385 152	43 124	813 065	60 599
April 2002	40 746	337 329	374 096	381 891	44 146	800 133	59 463
May 2002	40 785	342 667	379 393	379 315	47 000	805 708	49 073
June 2002	41 900	378 726	416 494	381 587	46 540	844 621	68 794
July 2002	40 945	365 140	401 900	389 125	46 073	837 098	63 569

¹⁾ The narrow money concept M1 constitutes the money-holding sector's stock of Norwegian notes and coins plus the sector's transaction account deposits in Norges Bank, commercial banks and savings banks (in NOK and foreign currency).

²⁾ Excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc).

³⁾ The broad money concept M2 constitutes the sum of M1 and the money-holding sector's other bank deposits (in NOK and foreign currency) excluding restricted bank deposits (BSU, IPA, withholding tax accounts, etc) and CDs.

Source: Norges Bank

Table 22. Household financial balance. Financial investments and holdings, by financial instrument. In billions of NOK

	Financial investments					Holdings				
	Year			Q1		Year			31 March	
	1999	2000	2001	2001	2002	1999	2000	2001	2001	2002
Bank deposits, etc. ¹⁾	33.4	33.0	39.0	10.3	16.8	407.5	440.6	479.6	450.8	496.4
Bonds, etc. ²⁾	2.2	7.8	6.7	0.4	0.7	10.9	18.2	21.5	16.3	22.1
Shares, etc. ³⁾	2.9	4.2	6.8	1.2	1.2	166.9	174.7	173.0	172.8	177.3
Units in securities funds	7.0	11.9	2.2	1.0	1.2	77.9	85.7	82.6	84.6	85.8
Insurance claims	20.6	22.5	32.4	7.0	11.1	428.0	455.1	470.6	457.8	480.8
Loans and other assets ⁴⁾	5.4	6.0	5.3	11.1	11.7	100.9	106.9	112.2	118.0	123.8
Total assets	71.4	85.4	92.4	31.0	42.7	1192.1	1281.1	1339.5	1300.4	1386.2
Loans from commercial and savings banks	49.9	66.5	67.9	11.0	9.7	525.3	591.9	659.8	603.6	669.4
Loans from state banks and Norges Bank	6.0	7.7	8.5	4.0	4.0	134.3	141.4	149.1	145.2	153.0
Loans from private mortgage companies	0.4	6.2	13.9	3.1	3.8	47.1	53.5	67.5	56.7	71.2
Loans from insurance companies	-3.9	-2.5	-0.8	-0.2	-0.1	19.2	16.7	16.0	16.6	15.9
Other liabilities ⁵⁾	4.7	1.1	1.8	-6.6	-8.1	81.1	81.7	83.0	75.0	74.9
Total liabilities	57.3	79.0	91.3	11.4	9.4	807.0	885.4	975.4	897.2	984.4
Net	14.1	6.4	1.2	19.6	33.2	385.1	395.7	364.1	403.2	401.7

¹⁾ Notes and coins and bank deposits.

²⁾ Bearer bonds, savings bonds, premium bonds, notes and short-term Treasury notes.

³⁾ VPS-registered (registered with the Norwegian Central Securities Depository), non - registered shares and primary capital certificates.

⁴⁾ Loans, accrued interest, holiday pay claims and tax claims.

⁵⁾ Other loans, bonds and notes, tax liabilities, and accrued interest.

Sources: Norges Bank and Statistics Norway

Table 23. Money market liquidity. Liquidity effect from 1 January to end period. In millions of NOK

Supply+/withdrawal-	1.1 - 31.12		1.1 - 31.8	
	2000	2001	2001	2002
Central govt. and other public accounts (excl. paper issued by state lending inst. and govt.)	-50 855	-115 094	-58 385	17 822
Paper issued by state lending inst. and govt.	-11 103	8 514	11 236	-17 318
Purchase of foreign exchange for Govt Petroleum Fund	53 010	120 300	74 300	38 785
Other foreign exchange transactions	368	91	30	421
Holdings of banknotes and coins ¹⁾ (estimate)	775	424	5 014	5 941
Overnight loans	245	-126	-98	0
Fixed-rate loans	-4 425	-6 011	-21 151	-15 140
Other central bank financing	340	-8 135	-22 135	-39 885
Total reserves	-11 645	-37	-11 189	-9 374
Of which:				
Sight deposits with Norges Bank	-11 645	-37	-11 189	-9 374
Treasury bills	0	0	0	0
Other reserves (estimate)	0	0	0	0

¹⁾ The figures are based mainly on Norges Bank's accounts. Discrepancies may arise between the bank's own statements and banking statistics due to different accruals.

Source: Norges Bank

Interest rate statistics

Table 24. Nominal interest rates for NOK. Averages. Per cent per annum

	1 month		3 month		12 month		Interest rate on banks' overnight loans in Norges Bank	Interest rate on banks' sight deposits with Norges Bank
	NIDR	NIBOR	NIDR	NIBOR	NIDR	NIBOR		
April 2001	7.6	7.5	7.6	7.5	7.5	7.4	9.0	7.0
May 2001	7.6	7.4	7.6	7.4	7.6	7.5	9.0	7.0
June 2001	7.4	7.3	7.6	7.4	7.7	7.6	9.0	7.0
July 2001	7.4	7.3	7.5	7.4	7.6	7.5	9.0	7.0
August 2001	7.4	7.2	7.5	7.3	7.5	7.3	9.0	7.0
September 2001	7.3	7.1	7.3	7.1	7.2	7.0	9.0	7.0
October 2001	7.2	7.1	7.1	6.9	6.8	6.6	9.0	7.0
November 2001	7.2	7.1	7.1	6.9	6.6	6.4	9.0	7.0
December 2001	7.0	6.9	6.8	6.6	6.4	6.2	8.7	6.7
January 2002	6.7	6.5	6.5	6.3	6.4	6.2	8.5	6.5
February 2002	6.7	6.6	6.7	6.6	6.8	6.7	8.5	6.5
March 2002	6.8	6.7	6.9	6.7	7.0	6.9	8.5	6.5
April 2002	6.9	6.7	6.9	6.8	7.2	7.0	8.5	6.5
May 2002	6.9	6.7	7.1	6.9	7.5	7.3	8.5	6.5
June 2002	7.0	6.9	7.3	7.1	7.7	7.5	8.5	6.5
July 2002	7.3	7.2	7.4	7.3	7.6	7.4	8.9	6.9
August 2002	7.3	7.1	7.4	7.3	7.5	7.3	9.0	7.0

Note: NIDR = Norwegian Interbank Deposit Rate, a pure krone interest rate

NIBOR = Norwegian Interbank Offered Rate, constructed on the basis of currency swaps

Source: Norges Bank

Table 25. Short-term interest rates ¹⁾ for key currencies in the Euro-market. Per cent per annum

	DKK	GBP	JPY	SEK	USD	EUR	Interest rate differential
							NOK/EUR
April 2001	5.0	5.3	0.1	4.0	4.6	4.7	2.7
May 2001	5.0	5.2	0.1	4.0	4.0	4.6	2.7
June 2001	4.9	5.2	0.1	4.3	3.8	4.4	2.9
July 2001	4.8	5.2	0.1	4.4	3.7	4.5	2.8
August 2001	4.7	4.9	0.1	4.3	3.5	4.3	2.9
September 2001	4.3	4.6	0.1	4.1	3.0	4.0	3.1
October 2001	3.9	4.4	0.1	3.8	2.4	3.6	3.3
November 2001	3.6	3.9	0.1	3.8	2.1	3.4	3.4
December 2001	3.5	4.0	0.1	3.8	1.9	3.3	3.2
January 2002	3.6	4.0	0.1	3.8	1.8	3.3	2.9
February 2002	3.5	4.0	0.1	3.9	1.9	3.3	3.1
March 2002	3.6	4.1	0.1	4.1	2.0	3.4	3.2
April 2002	3.6	4.1	0.1	4.3	1.9	3.4	3.3
May 2002	3.7	4.1	0.0	4.4	1.9	3.4	3.3
June 2002	3.7	4.1	0.0	4.4	1.8	3.4	3.6
July 2002	3.6	4.0	0.0	4.4	1.8	3.4	3.8
August 2002	3.5	3.9	0.0	4.3	1.8	3.3	3.8

¹⁾ Three-month rates, monthly average of daily quotations.

Sources: OECD and Norges Bank

Table 26. Yields on Norwegian bonds ¹⁾. Per cent per annum

	3 year		5 year		10 year	
	Govt.	Private	Govt.	Private	Govt.	Private
April 2001	6.7	7.1	6.4	7.1	6.2	7.1
May 2001	6.8	7.3	6.6	7.3	6.5	7.3
June 2001	6.9	7.5	6.8	7.4	6.6	7.4
July 2001	6.9	7.4	6.7	7.4	6.6	7.4
August 2001	6.7	7.2	6.5	7.1	6.5	7.2
September 2001	6.4	7.0	6.4	7.0	6.4	7.1
October 2001	6.0	6.6	6.0	6.7	6.1	6.8
November 2001	5.8	6.5	5.8	6.5	5.9	6.6
December 2001	5.8	6.5	6.0	6.6	6.2	6.8
January 2002	6.0	6.6	6.1	6.7	6.2	6.9
February 2002	6.3	6.9	6.4	6.9	6.4	7.0
March 2002	6.6	7.0	6.5	7.1	6.6	7.1
April 2002	6.6	7.2	6.6	7.1	6.7	7.2
May 2002	6.9	7.3	6.8	7.3	6.8	7.3
June 2002	7.1	7.5	6.9	7.4	6.8	7.4
July 2002	6.8	7.2	6.7	7.1	6.6	7.1
August 2002	6.5	7.0	6.4	6.9	6.3	6.9

¹⁾ Whole-year interest rate paid in arrears. Monthly average. As of 1 January 1993 based on the interest rate on the representative bonds weighted by residual maturity.

Source: Norges Bank

Table 27. Yields on government bonds ¹⁾ in key currencies. Per cent per annum

	DEM	DKK	FIM	FFR	GBP	JPY	SEK	USD	Interest rate differential
									NOK/DEM ²⁾
April 2001	4.9	5.2	5.2	5.0	4.9	1.4	5.0	5.2	1.3
May 2001	5.1	5.4	5.4	5.2	5.1	1.3	5.3	5.4	1.4
June 2001	5.1	5.4	5.3	5.1	5.2	1.2	5.5	5.3	1.5
July 2001	5.1	5.4	5.3	5.1	5.1	1.3	5.5	5.2	1.6
August 2001	4.9	5.2	5.1	5.0	4.9	1.4	5.2	5.1	1.5
September 2001	4.9	5.2	5.1	4.9	4.9	1.4	5.3	4.9	1.5
October 2001	4.7	4.9	4.9	4.7	4.8	1.4	5.2	4.6	1.4
November 2001	4.5	4.7	4.8	4.6	4.6	1.3	5.0	4.7	1.3
December 2001	4.8	5.0	5.0	4.8	4.8	1.4	5.3	5.1	1.4
January 2002	4.9	5.2	5.1	5.0	4.9	1.4	5.3	5.2	1.3
February 2002	5.0	5.2	5.2	5.0	4.9	1.5	5.4	5.0	1.4
March 2002	5.2	5.5	5.4	5.2	5.2	1.5		5.4	1.4
April 2002	5.2	5.5	5.4	5.3	5.2	1.4		5.3	1.5
May 2002	5.2	5.5	5.5	5.3	5.3	1.4		5.2	1.5
June 2002	5.1	5.4	5.3	5.1	5.1	1.4		4.9	1.7
July 2002	4.9	5.2	5.2	5.0	5.0	1.3		4.6	1.6
August 2002	4.7	4.9	4.9	4.7	4.7	1.3		4.2	1.7

¹⁾ Government bonds with 10 years to maturity. Monthly average of daily quotations.

²⁾ Differential between yields on Norwegian and German government bonds with 10 years to maturity.

Source: Norges Bank

Table 28. Commercial and savings banks. Average interest rates and commissions on utilised loans in NOK to the general public at end of quarter. Per cent per annum

	All loans				Loans, excl. non-accrual loans ¹⁾			
	Credit lines	Repayment loans			Credit lines	Repayment loans		
	Overdrafts and building loans	Housing loans	Other loans	Total loans	Overdrafts and building loans	Housing loans	Other loans	Total loans
2001 Q2								
Commercial banks	10.68	8.38	8.52	8.72	10.73	8.39	8.62	8.76
Savings banks	11.71	8.59	9.32	9.06	11.92	8.60	9.38	9.09
All banks	11.10	8.50	8.88	8.89	11.21	8.51	8.96	8.93
2001 Q3								
Commercial banks	10.65	8.39	8.43	8.68	10.77	8.40	8.49	8.72
Savings banks	11.56	8.59	9.27	9.03	11.75	8.59	9.34	9.06
All banks	11.03	8.50	8.81	8.86	11.18	8.51	8.87	8.90
2001 Q4 ²⁾								
Commercial banks	10.17	8.25	8.03	8.38	10.31	8.27	8.20	8.46
Savings banks	10.84	8.53	8.80	8.80	11.18	8.56	9.06	8.91
All banks	10.47	8.41	8.37	8.59	10.69	8.43	8.58	8.69
2002 Q1								
Commercial banks	9.71	7.86	7.78	8.04	9.83	7.88	7.89	8.11
Savings banks	10.55	8.09	8.58	8.43	10.88	8.12	8.75	8.51
All banks	10.06	7.99	8.14	8.24	10.28	8.01	8.27	8.31
2002 Q2								
Commercial banks	9.55	7.84	7.94	8.08	9.73	7.86	8.06	8.18
Savings banks	10.47	8.09	8.63	8.43	10.80	8.11	8.80	8.51
All banks	9.94	7.98	8.24	8.26	10.18	8.01	8.39	8.35

¹⁾ Up to and including 2001 Q3, non-accrual loans consist only of loans included in calculations of average interest rates with an interest rate of 0% and commission as they are non-performing and the bank has therefore stopped recording interest, commissions and fees from them. From 2001 Q4 non-accrual loans include loans with an interest rate of 0%.

²⁾ From 2001 Q4 loss provisions are included in "Total loans".

Source: Norges Bank

Table 29. Commercial and savings banks. Average interest rates on deposits in NOK from the general public at end of quarter. Per cent per annum

	Ordinary terms	Special terms	Total deposits	Sight deposits	Time deposits	Deposits on transaction accounts	Other deposits
2001 Q2 ¹⁾							
Commercial banks	5.81	...	...	5.11	6.56
Savings banks	5.74	...	...	4.55	6.50
All banks	5.78	...	...	4.87	6.52
2001 Q3							
Commercial banks	5.89	...	...	5.25	6.54
Savings banks	5.79	...	...	4.63	6.47
All banks	5.84	...	...	4.99	6.50
2001 Q4							
Commercial banks	5.76	...	...	5.10	6.45
Savings banks	5.72	...	...	4.51	6.42
All banks	5.74	...	...	4.85	6.43
2002 Q1							
Commercial banks	5.38	...	...	4.72	6.07
Savings banks	5.41	...	...	4.26	6.09
All banks	5.40	...	...	4.53	6.08
2002 Q2							
Commercial banks	5.27	...	...	4.62	6.05
Savings banks	5.32	...	...	4.09	6.09
All banks	5.29	...	...	4.40	6.08

¹⁾ From 2001 Q2 the manner of collecting data on deposit rates was changed.

This may have influenced deposit rate data from this quarter.

Source: Norges Bank

Table 30. Life insurance companies. Average interest rates by type of loan at end of quarter. Per cent per annum

	Housing loans	Other loans	Total loans
2001 Q2	8.1	7.2	7.6
Q3	8.1	7.2	7.6
Q4	7.8	6.9	7.4
2002 Q1	7.7	6.8	7.3
Q2	7.9	7.5	7.5

Source: Norges Bank

Table 31. Mortgage companies. Average interest rates, incl. commissions on loans to private sector at end of quarter. Per cent per annum

	Housing loans	Loans to private enterprises	Total loans
2001 Q2	7.6	7.7	7.4
Q3	7.6	7.7	7.4
Q4	7.4	7.5	7.3
2002 Q1	7.4	7.5	7.1
Q2	7.5	7.6	7.2

Source: Norges Bank

Profit/loss and capital adequacy data

Table 32. Profit/loss and capital adequacy: commercial banks¹⁾. Percentage of average total assets

	2000 ³⁾	2001	Q2	
			2001	2002
Interest income	7.4	7.5	7.7	7.1
Interest expenses	5.5	5.8	6.0	5.3
Net interest income	1.8	1.8	1.8	1.8
Total other operating income	1.3	1.2	1.2	0.8
Other operating expenses	1.9	1.9	1.8	1.7
Operating profit before losses	1.2	1.1	1.2	0.9
Recorded losses on loans and guarantees	0.1	0.3	0.1	0.2
Ordinary operating profit before taxes	1.1	0.7	1.1	0.7
Capital adequacy ratio ²⁾	11.0	11.7	11.5	11.5
Of which:				
Core capital	7.8	8.7	8.5	8.9

¹⁾ Parent banks (excluding branches abroad) including Postbanken and foreign-owned branches. Excluding Gjensidige Bank from 1 January 1999.

²⁾ As a percentage of the basis of measurement for capital adequacy.

³⁾ New accounting rules from 1 January 1999.

Source: Norges Bank

Table 33. Profit/loss and capital adequacy: savings banks¹⁾. Percentage of average total assets

	2000 ³⁾	2001	Q2	
			2001	2002
Interest income	7.6	8.1	8.2	7.6
Interest expenses	4.9	5.6	5.7	5.1
Net interest income	2.7	2.5	2.5	2.4
Total other operating income	0.8	0.7	0.7	0.6
Other operating expenses	2.0	1.8	1.8	1.8
Operating profit before losses	1.6	1.4	1.3	1.3
Recorded losses on loans and guarantees	0.2	0.3	0.2	0.2
Ordinary operating profit before taxes	1.8	1.2	1.2	1.1
Capital adequacy ratio ²⁾	13.7	13.8	13.6	13.0
Of which:				
Core capital	10.9	11.0	10.6	10.5

¹⁾ Including Gjensidige Bank from 1 January 1999.

²⁾ As a percentage of the basis of measurement for capital adequacy.

³⁾ New accounting rules from 1 January 1999.

Source: Norges Bank

Table 34. Profit/loss and capital adequacy: finance companies¹⁾. Percentage of average total assets

	2000 ³⁾	2001	Q2	
			2001	2002
Interest income	10.6	10.3	10.4	9.4
Interest expenses	5.6	6.0	6.1	5.4
Net interest income	5.0	4.3	4.3	4.0
Total other operating income	2.3	2.8	2.5	2.3
Other operating expenses	4.7	4.5	4.3	3.9
Operating profit before losses	2.5	2.6	2.5	2.4
Recorded losses on loans and guarantees	0.5	0.5	0.4	0.5
Ordinary operating profit before taxes	2.1	2.1	2.1	2.0
Capital adequacy ratio ²⁾	12.4	11.3	11.8	10.9
Of which:				
Core capital	11.1	9.8	10.5	9.4

¹⁾ Norwegian parent (excl. OBOS) and foreign-owned branches.

²⁾ As a percentage of the basis of measurement for capital adequacy.

³⁾ New accounting rules from 1 January 1999.

Source: Norges Bank

Table 35. Profit/loss and capital adequacy: mortgage companies¹⁾³⁾. Percentage of average total assets

	2000 ⁴⁾	2001	Q2	
			2001	2002
Interest income	6.9	6.5	6.8	5.3
Interest expenses	6.2	5.7	6.1	4.6
Net interest income	0.7	0.8	0.7	0.7
Total other operating income	0.0	0.0	0.0	0.0
Other operating expenses	0.2	0.2	0.2	0.2
Operating profit before losses	0.6	0.6	0.6	0.5
Recorded losses on loans and guarantees	0.0	0.0	0.0	0.0
Ordinary operating income before taxes	0.6	0.6	0.6	0.5
Capital adequacy ²⁾	16.6	14.6	15.0	13.4
Of which:				
Core capital	13.0	11.2	12.0	10.9

¹⁾ All Norwegian parent companies.

²⁾ As a percentage of the basis of measurement for capital adequacy.

³⁾ New accounting rules from 1 January 1999.

⁴⁾ Kommunalbanken reports as a mortgage company with effect from the first quarter of 2000.

Source: Norges Bank

Exchange rates

Table 36. The international value of the krone and exchange rates against selected currencies. Monthly average of representative market rates

	Trade-weighted krone exchange rate ¹⁾	1	100	100	100	100	1	100	100	1
		EUR	DEM	DKK	FIM	FRF	GBP	JPY	SEK	USD
April 2001	105.50	8.1183	415.08	108.78	136.54	123.76	13.05	7.35	89.04	9.09
May 2001	104.70	7.9952	408.79	107.16	134.47	121.89	13.04	7.51	88.24	9.14
June 2001	104.07	7.9338	405.65	106.44	133.44	120.95	13.02	7.60	86.16	9.30
July 2001	104.15	7.9714	407.57	107.08	134.07	121.52	13.10	7.44	86.05	9.26
August 2001	104.16	8.0552	411.86	108.20	135.48	122.80	12.85	7.37	86.52	8.95
September 2001	102.63	7.9985	408.96	107.49	134.53	121.94	12.84	7.39	82.70	8.78
October 2001	102.80	7.9970	408.88	107.54	134.50	121.91	12.82	7.28	83.50	8.83
November 2001	102.63	7.9224	405.07	106.41	133.24	120.78	12.81	7.29	84.14	8.92
December 2001	103.22	7.9920	408.63	107.38	134.42	121.84	12.90	7.04	84.77	8.96
January 2002	102.72	7.9208	404.98	106.56	133.22	120.75	12.85	6.76	85.84	8.97
February 2002	101.34	7.7853	398.06	104.78	130.94	118.69	12.73	6.70	84.78	8.95
March 2002	100.67	7.7191		103.86			12.53	6.73	85.19	8.81
April 2002	99.16	7.6221		102.53			12.42	6.58	83.44	8.61
May 2002	97.06	7.5147		101.07			11.96	6.49	81.53	8.19
June 2002	95.13	7.4048		99.62			11.50	6.29	81.25	7.75
July 2002	94.58	7.4015		99.62			11.59	6.32	79.94	7.47
August 2002	95.09	7.4284		100.02			11.67	6.39	80.32	7.60

¹⁾ The nominal effective krone exchange rate is calculated on the basis of the NOK exchange rate against the currencies of Norway's 25 main trading partners, calculated as a chained index and trade-weighted using the OECD's weights. The weights, which are updated annually, are calculated on the basis of each country's competitive position in relation to Norwegian manufacturing. The index is set at 100 in 1990.

A rising index value denotes a depreciating krone. Further information can be found on Norges Bank's web site (www.norges-bank.no).

Source: Norges Bank

Table 37. Exchange cross rates. Monthly average of representative exchange rates

	DEM/USD ¹⁾	DEM/GBP ¹⁾	USD/EUR	JPY/DEM ¹⁾	JPY/USD
April 2001	2.1910	3.1445	0.893	56.464	123.71
May 2001	2.2368	3.1887	0.874	54.463	121.82
June 2001	2.2923	3.2100	0.853	53.367	122.33
July 2001	2.2729	3.2140	0.861	54.810	124.57
August 2001	2.1723	3.1209	0.900	55.904	121.44
September 2001	2.1470	3.1401	0.911	55.321	118.78
October 2001	2.1592	3.1348	0.906	56.168	121.28
November 2001	2.2019	3.1629	0.888	55.563	122.35
December 2001	2.1916	3.1558	0.892	58.047	127.21
January 2002	2.2145	3.1720	0.883	59.876	132.60
February 2002	2.2480	3.1979	0.870	59.426	133.59
March 2002			0.876		130.93
April 2002			0.886		130.75
May 2002			0.917		126.29
June 2002			0.955		123.34
July 2002			0.991		118.11
August 2002			0.978		118.95

¹⁾Converted via the euro on the basis of the rate at 31.12.1998. This conversion was discontinued as at 28.02.2002.

Source: Norges Bank

Balance of payments

Table 38. Balance of payments. In millions of NOK

	2000	2001	January - June	
			2001	2002
Goods balance	229 595	231 532	119 531	107 350
Service balance	16 917	25 475	14 255	12 223
Net interest and transfers	-26 864	-23 621	-13 528	-4 599
A. Current account balance	219 648	233 386	120 258	114 974
Of which:				
Petroleum activities ¹⁾	303 153	304 574	156 454	138 433
Shipping ¹⁾	25 609	44 885	22 549	17 078
Other sectors	-109 114	-116 073	-58 745	-40 537
B. Net capital transfers	-1 683	-840	-548	647
C. Capital outflow excl. Norges Bank	52 273	-23 694	-24 015	37 967
Distributed among:				
Central government sector	-19 294	14 502	8 212	1 847
Local government sector	341	237	448	560
Commercial and savings banks	-43 033	-33 132	14 447	-27 700
Insurance	19 744	9 540	11 614	2 195
Other financial institutions	-12 261	-13 263	2 740	-15 100
Shipping	-8 592	-768	-2 530	2 605
Petroleum activities	24 018	-42 379	-38 363	-19 505
Other private and state enterprises	22 447	5 000	-29 931	38 401
Unallocated (incl. errors and omissions)	68 903	36 569	9 348	54 664
D. Norges Bank's net capital outflow (A + B - C)	165 692	256 240	143 725	77 654
E. Valuation changes in Norges Bank's net foreign assets	17 030	-41 057	-24 795	-102 907
Change in Norges Bank's net foreign assets (D + E)	182 722	215 183	118 930	-25 253

¹⁾Specified by Norges Bank on the basis of items from the balance of payments.

Sources: Statistics Norway and Norges Bank

Table 39. Norway's foreign assets and debt. In billions of NOK

	31.12.2000			31.12.2001			30.06.2002		
	Assets	Debt	Net	Assets	Debt	Net	Assets	Debt	Net
Central government admin.	16.0	76.4	-60.4	16.0	62.8	-46.8	15.9	60.5	-44.6
Norges Bank incl.	767.6	199.7	567.9	959.5	176.8	782.7	930.1	172.6	757.5
Petroleum Fund									
State lending institutions	1.6	0.0	1.6	1.7	0.0	1.7	1.7	0.0	1.7
Commercial and savings banks	131.1	339.5	-208.4	134.6	373.4	-238.8	147.6	378.1	-230.5
Mortgage companies	29.9	94.3	-64.4	39.3	119.0	-79.7	47.7	138.3	-90.6
Finance companies	3.1	18.9	-15.8	3.7	27.4	-23.7	3.6	27.5	-23.9
Insurance companies	193.7	17.0	176.7	187.2	20.2	167.0	191.0	19.7	171.3
Local government	0.0	0.5	-0.5	0.2	0.4	-0.2	0.3	0.0	0.3
Municipal enterprises	0.1	7.6	-7.5	0.3	7.7	-7.4	0.2	6.1	-5.9
State enterprises	157.9	171.9	-14.0	106.3	117.1	-10.8	114.1	110.5	3.6
Other Norwegian sectors	396.0	344.7	51.3	475.9	432.0	43.9	505.5	410.2	95.3
Undistributed errors and omissions	0.0	0.0	0.0	0.0	0.0	0.0	54.7	0.0	54.7
All sectors	1 697.0	1 270.5	426.5	1 924.7	1 336.8	587.9	2 012.4	1 323.5	688.9

Norges Bank calculates the holdings figures on the basis of Statistics Norway's annual census of foreign assets and liabilities and sectoral statistics for financial industries. Which are combined with the figures on changes in the form of transactions and valuation changes from the balance of payments and sectoral statistics for insurance and mortgage companies.

Sources: Statistics Norway and Norges Bank

International capital markets

Table 40. Changes in banks' international assets.¹⁾ In billions of USD

	1999	2000	2001	Q1		Outstanding
				2001	2002	31 March 2002
Total	276.1	1 221.9	858.9	729.2	31.1	11 562.9
Of which vis-à-vis:						
Non-banks	298.2	288.8	446.5	273.5	55.9	3 953.3
Banks (and undistributed)	-22.0	933.1	412.4	455.7	-24.9	7 609.5

1) International assets (external positions) comprise

- cross-border claims in all currencies
- foreign currency loans to residents
- equivalent assets, excluding lending

Source: Bank for International Settlements

Table 41. Banks' international claims by currency. Percentage of total international assets

	December			Q1	
	1999	2000	2001	2001	2002
US dollar (USD)	41.5	43.3	45.3	42.0	45.7
Deutsche mark (DEM)	..	..	..	..	..
Swiss franc (CHF)	2.4	2.2	2.1	2.1	2.2
Japanese yen (JPY)	9.0	8.2	6.2	7.3	5.4
Pound sterling (GBP)	4.3	4.4	4.4	4.5	4.4
French franc (FRF)	..	..	..	..	..
Italian lira (ITL)	..	..	..	..	..
ECU/EURO ¹⁾	27.8	27.8	28.6	28.7	28.7
Undistributed ²⁾	15.0	14.1	13.4	15.4	13.6
Total in billions of USD	9 939.5	10 778.5	11 592.0	11 177.4	11 562.9

¹⁾ From January 1999.

²⁾ Including other currencies not shown in the table, and assets in banks in countries other than the home countries of the seven c

Source: Bank for International Settlements

Table 42. Foreign exchange banks. Foreign exchange purchased/sold forward with settlement in NOK.¹⁾ In billions of NOK at end of month

	Purchased net from:					Purchased gross from:		Sold gross to:	
	Central govt. ²⁾	Other financial inst. ³⁾	Non- financial sector	Foreign sector	Total	Non- financial sector	Foreign sector	Non- financial sector	Foreign sector
July 2001	0.1	1.3	72.2	-20.6	53.0	107.4	606.0	35.2	626.6
August 2001	0.1	32.7	69.5	-7.2	95.1	110.9	679.7	41.4	686.9
September 2001	-0.1	30.1	57.9	9.8	97.7	108.5	688.6	50.6	678.9
October 2001	0.0	31.0	64.5	-22.8	72.7	107.7	644.6	43.2	667.4
November 2001	-0.2	39.4	60.5	-37.4	62.3	105.9	679.3	45.4	716.7
December 2001	0.4	43.6	66.8	-57.0	53.8	107.8	725.7	41.0	782.7
January 2002	0.4	59.4	55.8	-36.3	79.3	107.0	744.0	51.2	780.3
February 2002	0.3	47.7	63.5	-18.4	93.1	106.3	733.7	42.8	752.0
March 2002	0.2	45.9	56.6	7.0	109.7	99.0	725.3	42.4	718.3
April 2002	0.1	56.5	64.1	-24.2	96.5	105.4	650.2	41.3	674.4
May 2002	0.1	51.1	60.5	-21.3	90.4	108.1	636.6	47.6	657.9
June 2002	-0.2	44.9	56.3	-6.9	94.1	106.8	647.1	50.4	654.0
July 2002	-0.1	59.3	56.2	-64.6	50.8	108.3	427.9	52.0	492.5

¹⁾ Excl. exchange rate adjustments.

²⁾ Central government administration, social security administration and Norges Bank.

³⁾ Incl. possible discrepancies between forward assets and forward liabilities within the category of foreign exchange banks.

Source: Statements from commercial and savings banks (registered foreign exchange banks) to Norges Bank

Table 43. Foreign exchange banks. Overall foreign currency position. In millions of NOK

	30.06.2001	30.09.2001	31.12.2001	31.03.2002	30.06.2002
Foreign assets, spot	228 094	221 490	219 915	217 232	203 997
Foreign liabilities, spot	329 440	358 713	335 926	366 240	317 645
1. Spot balance, net	-101 346	-137 223	-116 011	-149 008	-113 648
2. Forward balance, net	54 848	81 370	44 192	76 692	121 215

Source: Norges Bank

Table 44. Norges Bank's foreign currency transactions with banks. In billions of NOK

	2000		Uike i 2002													
	1-52	1-52	24	25	26	27	28	29	30	31	32	33	34	35	36	1-36
A. Norges Bank's net sales of foreign exchange to banks	-53	-111	-140	-135	-150	-120	-115	-115	-115	-125	-115	-125	-095	-125	-115	-38,29
1. Spot	-48	-111	-140	-135	-150	-120	-115	-115	-115	-120	-115	-125	-095	-125	-115	-38,29
2. Forward	-5	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Used by banks to cover:																
B. Foreign sector¹⁾	-37	-15	-21,28	-5,85	0,31	10,74	0,50	-3,94	-0,34	3,51	-0,52	-2,82	0,73	-9,25	-17,68	-55,07
1. Spot	-64	4	-3,40	-3,25	-5,71	-0,40	-2,35	4,31	4,39	-2,49	4,40	1,57	-7,24	-0,17	-8,78	-5,28
2. Forward	27	-20	-17,88	-2,60	6,02	11,14	2,85	-8,25	-4,73	6,00	-4,92	-4,39	7,97	-9,08	-8,90	-49,79
C. Norwegian sectors, non-bank¹⁾	-22	-96	16,26	9,36	-2,13	-8,91	-0,16	4,35	-1,91	-3,64	0,42	-0,68	-3,14	11,92	14,55	24,16
1. Spot	20	-102	18,77	4,14	-1,20	-9,83	-9,48	4,42	0,12	-5,12	8,16	4,00	-12,30	7,33	15,61	23,21
2. Forward	-33	7	-8,06	13,00	4,27	-4,22	9,43	1,25	-3,83	2,19	-11,38	-1,00	4,26	5,98	0,33	17,98
3. Increase in customers' net currency claims on banks	-10	-1	5,55	-7,78	-5,20	5,14	-0,11	-1,32	1,80	-0,71	3,64	-3,68	4,90	-1,39	-1,39	-17,03
D. Other	6	0	3,63	-4,87	0,32	-3,03	-1,50	-1,56	0,98	-1,08	-1,07	2,26	1,46	-3,92	1,97	-7,49
1. Banks' income deficit in foreign exchange, foreign	6	9	0,11	0,11	0,11	0,11	0,11	0,11	0,11	0,11	0,11	0,11	0,11	0,11	0,11	3,96
2. Losses on spot transactions, foreign	6	-3	-1,11	-4,10	-4,91	1,33	-2,14	-1,93	5,17	1,03	1,46	-4,15	3,30	-3,04	-2,16	-38,06
3. Other losses, including adjustments	-6	-4	1,16	-1,80	4,85	-4,15	0,13	0,80	-4,54	-0,69	-2,55	6,15	-2,51	-0,62	4,22	24,23
4. Increase in banks' total position	-1	-2	3,47	0,92	0,27	-0,32	0,40	-0,54	0,24	-1,53	-0,09	0,15	0,56	-0,37	-0,20	2,38
Specification:																
Non-resident net sale of NOK-denominated assets related to:																
NetNOK claims on banks	-5	0	-0,04	-6,33	-4,49	-0,09	-2,16	2,17	4,24	-2,75	6,16	0,83	-6,94	-1,11	-7,79	-7,42
VPS-registered shares	-40	-3	-2,18	-0,25	-0,94	-1,28	0,12	0,12	-0,38	0,43	0,20	-0,18	-1,21	0,79	0,55	0,40
VPS-registered bonds	-16	10	-1,02	-0,01	0,13	0,44	0,14	0,37	0,79	-0,89	-0,32	-0,36	0,31	-0,12	-0,71	0,62
VPS-registered notes and certificates	-3	-2	-0,16	3,34	-0,41	0,52	-0,44	1,66	-0,26	0,72	-1,65	1,29	0,60	0,27	-0,83	1,13
Total (equal to NOK offset to B1 above)	-64	4	-3,40	-3,25	-5,71	-0,41	-2,34	4,32	4,39	-2,49	4,39	1,58	-7,24	-0,17	-8,78	-5,27
Memorandum:																
Increase in banks' foreign spot position (net) (Corresponds to A1- B1- C1- D1- D2)	-29	-20	-15,77	1,75	10,21	7,59	12,71	-8,06	-11,04	5,27	-15,28	-2,78	15,18	-5,48	-5,93	-22,12

¹⁾ Positive figures denote foreign exchange sales from banks to the sectors mentioned. Negative figures denote purchases.
Source: Norges Bank