



TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - JULY 2017

Accumulated effect on liquidity from 1 January, NOK mill.

	Fri 30 Jun	Mon 3 Jul	Tue 4 Jul	Wed 5 Jul	Thu 6 Jul	Fri 7 Jul	Mon 10 Jul	Tue 11 Jul	Wed 12 Jul	Thu 13 Jul	Fri 14 Jul
1. Issuance of government bonds	-31000	-31000	-31000	-31000	-31000	-34000	-34000	-34000	-34000	-34000	-34000
2. Maturity of government bonds	45459	45459	45459	45459	45459	45459	45459	45459	45459	45459	45459
3. Norges Bank's transactions in government bonds	339	-291	-279	-1168	-87	963	883	1210	1002	977	926
3a. of which repurchase agreements with primary dealers	339	-291	-279	-1168	-87	963	883	1210	1002	977	926
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
<b>Government bonds</b>	<b>12298</b>	<b>11668</b>	<b>11680</b>	<b>10791</b>	<b>11872</b>	<b>9922</b>	<b>9842</b>	<b>10169</b>	<b>9961</b>	<b>9936</b>	<b>9885</b>
5. Issuance of Treasury bills	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000
6. Maturity of Treasury bills	34000	34000	34000	34000	34000	34000	34000	34000	34000	34000	34000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-6210	-6210	-6230	-6280	-6280	-6014	-5984	-5984	-6174	-6229	-6175
8a. of which repurchase agreements with primary dealers	-6210	-6210	-6230	-6280	-6280	-6014	-5984	-5984	-6174	-6229	-6175
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
<b>Treasury bills</b>	<b>-7210</b>	<b>-7210</b>	<b>-7230</b>	<b>-7280</b>	<b>-7280</b>	<b>-7014</b>	<b>-6984</b>	<b>-6984</b>	<b>-7174</b>	<b>-7229</b>	<b>-7175</b>
<b>Government bonds and Treasury bills</b>	<b>5088</b>	<b>4458</b>	<b>4450</b>	<b>3511</b>	<b>4592</b>	<b>2908</b>	<b>2858</b>	<b>3185</b>	<b>2787</b>	<b>2707</b>	<b>2710</b>

	Mon 17 Jul	Tue 18 Jul	Wed 19 Jul	Thu 20 Jul	Fri 21 Jul	Mon 24 Jul	Tue 25 Jul	Wed 26 Jul	Thu 27 Jul	Fri 28 Jul	Mon 31 Jul
1. Issuance of government bonds	-34000	-34000	-34000	-34000	-34000	-34000	-34000	-34000	-34000	-34000	-34000
2. Maturity of government bonds	45459	45459	45459	45459	45459	45459	45459	45459	45459	45459	45459
3. Norges Bank's transactions in government bonds	1066	1114	1124	1178	1156	1136	980	1170	1224	1184	899
3a. of which repurchase agreements with primary dealers	1066	1114	1124	1178	1156	1136	980	1170	1224	1184	899
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
<b>Government bonds</b>	<b>10025</b>	<b>10073</b>	<b>10083</b>	<b>10137</b>	<b>10115</b>	<b>10095</b>	<b>9939</b>	<b>10129</b>	<b>10183</b>	<b>10143</b>	<b>9858</b>
5. Issuance of Treasury bills	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000	-35000
6. Maturity of Treasury bills	34000	34000	34000	34000	34000	34000	34000	34000	34000	34000	34000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-6080	-5101	-5091	-4712	-3987	-3962	-4278	-4278	-4338	-4337	-4337
8a. of which repurchase agreements with primary dealers	-6080	-5101	-5091	-4712	-3987	-3962	-4278	-4278	-4338	-4337	-4337
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
<b>Treasury bills</b>	<b>-7080</b>	<b>-6101</b>	<b>-6091</b>	<b>-5712</b>	<b>-4987</b>	<b>-4962</b>	<b>-5278</b>	<b>-5278</b>	<b>-5338</b>	<b>-5337</b>	<b>-5337</b>
<b>Government bonds and Treasury bills</b>	<b>2945</b>	<b>3972</b>	<b>3992</b>	<b>4425</b>	<b>5128</b>	<b>5133</b>	<b>4661</b>	<b>4851</b>	<b>4845</b>	<b>4806</b>	<b>4521</b>

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR JULY 2017

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Fri 30 Jun	Mon 3 Jul	Tue 4 Jul	Wed 5 Jul	Thu 6 Jul	Fri 7 Jul	Mon 10 Jul	Tue 11 Jul	Wed 12 Jul	Thu 13 Jul	Fri 14 Jul
Government accounts (excl. govt. bonds and bills) - cf. Table 1	133764	139017	141608	142950	161386	165177	170511	179005	179117	178950	168388
1. Excise duties payments	-66335	-66378	-66428	-66472	-66496	-66541	-66591	-66628	-66664	-66747	-66852
2. VAT	-166630	-166809	-166958	-167032	-167175	-167305	-167579	-167646	-167710	-167820	-167887
3. Tax payments	-303070	-302861	-302621	-302599	-302496	-315548	-315384	-315732	-316258	-318214	-330295
4. Disbursements from the Labour and Welfare Adm.	247362	251443	252665	253145	253418	266386	267139	267484	267710	267944	268139
5. Disbursements to local authorities	98562	98584	98613	98613	115561	115562	115562	115582	115582	115585	115586
6. Oil tax payments	-26410	-26410	-26410	-26410	-26410	-26410	-26410	-26410	-26410	-26410	-26410
7. Net payments from the Ministry of Health and Care Services	82330	82447	82527	82526	82522	82520	82524	82591	82592	82590	82049
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	33270	33309	33309	33348	33378	34861	34920	35087	35087	35246	35246
9. Other net payments *	234685	235692	236911	237831	239084	241652	246330	254677	255188	256776	258812

	Mon 17 Jul	Tue 18 Jul	Wed 19 Jul	Thu 20 Jul	Fri 21 Jul	Mon 24 Jul	Tue 25 Jul	Wed 26 Jul	Thu 27 Jul	Fri 28 Jul	Mon 31 Jul
Government accounts (excl. govt. bonds and bills) - cf. Table 1	115183	113000	136576	140883	142541	144913	146138	149346	150215	151250	153641
1. Excise duties payments	-67158	-72994	-73177	-73222	-73249	-73285	-73326	-73347	-73382	-73409	-73462
2. VAT	-167978	-168062	-168150	-168260	-168314	-168361	-168396	-168449	-168484	-168522	-168583
3. Tax payments	-387983	-385395	-381882	-380625	-378975	-378871	-378868	-378621	-378664	-378886	-378788
4. Disbursements from the Labour and Welfare Adm.	268830	269157	290158	290542	290721	292157	292499	292681	292894	293521	295074
5. Disbursements to local authorities	115595	115595	115596	115596	115597	115597	115598	115598	115598	115598	115600
6. Oil tax payments	-26410	-26410	-26410	-26421	-26421	-26421	-26421	-26421	-26421	-26424	-26424
7. Net payments from the Ministry of Health and Care Services	82088	82090	82091	82092	82117	82130	82130	82131	82130	82128	82172
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	35246	35248	35308	36999	37220	37309	37608	39734	39735	39752	39754
9. Other net payments *	262953	263771	263042	264182	263845	264658	265314	266040	266809	267492	268298

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8