

TABLE 1 : BANK LIQUIDITY - MAY 2017

	Holding 1 Jan	Fri 28 Apr	Tue 2 May	Wed 3 May	Thu 4 May	Fri 5 May	Mon 8 May	Tue 9 May	Wed 10 May	Thu 11 May	Fri 12 May	Mon 15 May
Accumulated effect on liquidity from 1 January, mill. NOK :												
1. Government accounts	-	77321	80721	83131	100637	98374	99107	99883	101234	107002	116777	41150
2. Government bonds and Treasury bills (ref table 2)	-	-22727	-22869	-22706	-22815	-23100	-23486	-23613	-23454	-23624	-26474	-26645
3. Foreign exchange purchases for the Government Pension Fund Global	-	-73450	-74300	-75150	-76000	-76850	-77700	-78550	-79400	-80250	-81100	-81950
4. Other foreign exchange transactions	-	0	0	0	0	0	0	0	0	0	0	0
5. Notes and coins	-	3529	3569	3458	3375	3415	3399	3344	3294	3315	3242	3112
6. Net liquidity from Norges Bank	-	14000	9000	9000	-7000	-7000	-7000	-6994	-7000	-7000	-15400	61000
7. Change in liquidity	-	-1327	-3879	-2267	-1803	-5161	-5680	-5930	-5326	-557	-2955	-3333
Liquidity holdings, mill. NOK :												
Sight deposits	32254	37075	34715	36356	36801	33460	32946	32684	33271	38031	35612	35128
Reserve deposits	6399	252	59	30	48	32	27	39	56	65	86	192
F-deposits	14000	0	5000	5000	21000	21000	21000	21000	21000	21000	29400	0
F-loans	0	0	0	0	0	0	0	0	0	0	0	47000
Other financing	0	0	0	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	0	0	6	0	0	0	0

	Tue 16 May	Thu 18 May	Fri 19 May	Mon 22 May	Tue 23 May	Wed 24 May	Fri 26 May	Mon 29 May	Tue 30 May	Wed 31 May
Accumulated effect on liquidity from 1 January, mill. NOK :										
1. Government accounts	45037	43100	47772	52957	53850	52406	60372	59804	56519	42565
2. Government bonds and Treasury bills (ref table 2)	-26984	-26671	6928	7458	7875	5414	5605	5734	3900	4822
3. Foreign exchange purchases for the Government Pension Fund Global	-82800	-83650	-84500	-85350	-86200	-87050	-87900	-87900	-89600	-90450
4. Other foreign exchange transactions	0	0	0	0	0	0	0	0	0	0
5. Notes and coins	3037	3049	3014	2888	2948	2961	2959	2864	2821	2740
6. Net liquidity from Norges Bank	61000	61000	21000	21000	21000	21000	14000	14005	25000	33800
7. Change in liquidity	-710	-3172	-5786	-1047	-527	-5269	-4964	-5493	-1360	-6523
Liquidity holdings, mill. NOK :										
Sight deposits	37916	35447	32691	37094	36699	33338	33661	33029	37098	29754
Reserve deposits	27	34	176	512	1427	46	28	131	195	2376
F-deposits	0	0	0	0	0	0	0	0	0	0
F-loans	47000	47000	7000	7000	7000	7000	0	0	11000	19800
Other financing	0	0	0	0	0	0	0	0	0	0
D-loans	0	0	0	0	0	0	0	5	0	0

TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - MAY 2017

Accumulated effect on liquidity from 1 January, NOK mill.

	Fri 28 Apr	Tue 2 May	Wed 3 May	Thu 4 May	Fri 5 May	Mon 8 May	Tue 9 May	Wed 10 May	Thu 11 May	Fri 12 May	Mon 15 May
1. Issuance of government bonds	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-25000	-25000
2. Maturity of government bonds	6520	6520	6520	6520	6520	6520	6520	6520	6520	6520	6520
3. Norges Bank's transactions in government bonds	453	425	554	562	372	286	209	78	338	608	532
3a. of which repurchase agreements with primary dealers	453	425	554	562	372	286	209	78	338	608	532
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
<b>Government bonds</b>	<b>-15027</b>	<b>-15055</b>	<b>-14926</b>	<b>-14918</b>	<b>-15108</b>	<b>-15194</b>	<b>-15271</b>	<b>-15402</b>	<b>-15142</b>	<b>-17872</b>	<b>-17948</b>
5. Issuance of Treasury bills	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-22000	-22000
6. Maturity of Treasury bills	19000	19000	19000	19000	19000	19000	19000	19000	19000	19000	19000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-4700	-4814	-4780	-4897	-4992	-5292	-5342	-5052	-5482	-5602	-5697
8a. of which repurchase agreements with primary dealers	-4700	-4814	-4780	-4897	-4992	-5292	-5342	-5052	-5482	-5602	-5697
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
<b>Treasury bills</b>	<b>-7700</b>	<b>-7814</b>	<b>-7780</b>	<b>-7897</b>	<b>-7992</b>	<b>-8292</b>	<b>-8342</b>	<b>-8052</b>	<b>-8482</b>	<b>-8602</b>	<b>-8697</b>
<b>Government bonds and Treasury bills</b>	<b>-22727</b>	<b>-22869</b>	<b>-22706</b>	<b>-22815</b>	<b>-23100</b>	<b>-23486</b>	<b>-23613</b>	<b>-23454</b>	<b>-23624</b>	<b>-26474</b>	<b>-26645</b>

	Tue 16 May	Thu 18 May	Fri 19 May	Mon 22 May	Tue 23 May	Wed 24 May	Fri 26 May	Mon 29 May	Tue 30 May	Wed 31 May
1. Issuance of government bonds	-25000	-25000	-25000	-25000	-25000	-25000	-25000	-25000	-25000	-25000
2. Maturity of government bonds	6520	6520	45459	45459	45459	45459	45459	45459	45459	45459
3. Norges Bank's transactions in government bonds	239	-338	-2009	-190	767	900	221	230	256	1080
3a. of which repurchase agreements with primary dealers	239	-338	-2009	-190	767	900	221	230	256	1080
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
<b>Government bonds</b>	<b>-18241</b>	<b>-18818</b>	<b>15950</b>	<b>17769</b>	<b>18726</b>	<b>18859</b>	<b>18180</b>	<b>18189</b>	<b>18215</b>	<b>19039</b>
5. Issuance of Treasury bills	-22000	-22000	-22000	-22000	-22000	-26000	-26000	-26000	-26000	-26000
6. Maturity of Treasury bills	19000	19000	19000	19000	19000	19000	19000	19000	19000	19000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-5743	-4853	-6022	-7311	-7851	-6445	-5575	-5455	-7315	-7217
8a. of which repurchase agreements with primary dealers	-5743	-4853	-6022	-7311	-7851	-6445	-5575	-5455	-7315	-7217
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
<b>Treasury bills</b>	<b>-8743</b>	<b>-7853</b>	<b>-9022</b>	<b>-10311</b>	<b>-10851</b>	<b>-13445</b>	<b>-12575</b>	<b>-12455</b>	<b>-14315</b>	<b>-14217</b>
<b>Government bonds and Treasury bills</b>	<b>-26984</b>	<b>-26671</b>	<b>6928</b>	<b>7458</b>	<b>7875</b>	<b>5414</b>	<b>5605</b>	<b>5734</b>	<b>3900</b>	<b>4822</b>

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR MAY 2017

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Fri 28 Apr	Tue 2 May	Wed 3 May	Thu 4 May	Fri 5 May	Mon 8 May	Tue 9 May	Wed 10 May	Thu 11 May	Fri 12 May	Mon 15 May
Government accounts (excl. govt. bonds and bills) - cf. Table 1	77321	80721	83131	100637	98374	99107	99883	101234	107002	116777	41150
1. Excise duties payments	-46384	-46495	-46544	-46594	-46644	-46702	-46746	-46936	-47111	-47194	-47312
2. VAT	-107498	-107650	-108005	-108091	-108177	-108331	-108452	-108768	-108905	-108986	-109056
3. Tax payments	-215059	-215540	-215231	-215329	-215563	-230755	-230576	-230476	-231988	-235023	-323748
4. Disbursements from the Labour and Welfare Adm.	158068	161206	162102	162910	163209	178489	178999	179233	179546	192636	201089
5. Disbursements to local authorities	65861	65864	65864	81834	81804	81805	81805	81806	81821	81821	81837
6. Oil tax payments	-17983	-17983	-17983	-17983	-17983	-17983	-17983	-17983	-17983	-17983	-17983
7. Net payments from the Ministry of Health and Care Services	60126	60129	60128	60160	60155	60169	60169	60170	60244	60247	60321
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	21458	21470	21478	21518	21640	21683	21683	21888	22101	22101	22101
9. Other net payments *	158732	159720	161322	162212	159933	160732	160984	162300	169277	169158	173901

	Tue 16 May	Thu 18 May	Fri 19 May	Mon 22 May	Tue 23 May	Wed 24 May	Fri 26 May	Mon 29 May	Tue 30 May	Wed 31 May
Government accounts (excl. govt. bonds and bills) - cf. Table 1	45037	43100	47772	52957	53850	52406	60372	59804	56519	42565
1. Excise duties payments	-47521	-51637	-58449	-58588	-58846	-58893	-58925	-58966	-59029	-59061
2. VAT	-109147	-109222	-109533	-109610	-109951	-110055	-110137	-110200	-110277	-110380
3. Tax payments	-320852	-316075	-313658	-313730	-312919	-312443	-313230	-315098	-320416	-335827
4. Disbursements from the Labour and Welfare Adm.	201663	201968	202267	202987	203146	203224	205368	206235	207096	208240
5. Disbursements to local authorities	81838	81854	81855	81855	81856	81856	81856	81857	81857	81857
6. Oil tax payments	-17983	-17984	-17986	-17986	-17986	-18022	-18027	-18027	-18027	-18027
7. Net payments from the Ministry of Health and Care Services	60322	60321	60321	60350	60352	60354	60374	60372	60378	60378
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	22101	22157	22157	24517	24550	25039	27947	27950	27969	27969
9. Other net payments *	174616	171718	180798	183162	183648	181346	185146	185681	186968	187416

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8