

TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - MARCH 2017

Accumulated effect on liquidity from 1 January, NOK mill.

	Tue 28 Feb	Wed 1 Mar	Thu 2 Mar	Fri 3 Mar	Mon 6 Mar	Tue 7 Mar	Wed 8 Mar	Thu 9 Mar	Fri 10 Mar	Mon 13 Mar	Tue 14 Mar	Wed 15 Mar
1. Issuance of government bonds	-11000	-11000	-11000	-15000	-15000	-15000	-15000	-15000	-15000	-15000	-15000	-15000
2. Maturity of government bonds	6270	6520	6520	6520	6520	6520	6520	6520	6520	6520	6520	6520
3. Norges Bank's transactions in government bonds	871	359	171	239	521	50	80	34	204	115	119	-462
3a. of which repurchase agreements with primary dealers	871	359	171	239	521	50	80	34	204	115	119	-462
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0	0
Government bonds	-3859	-4121	-4309	-8241	-7959	-8430	-8400	-8446	-8276	-8365	-8361	-8942
5. Issuance of Treasury bills	-6000	-10000	-10000	-10000	-10000	-10000	-10000	-10000	-10000	-10000	-10000	-16000
6. Maturity of Treasury bills	0	0	0	0	0	0	0	0	0	0	0	19000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-2179	-814	-1169	-1540	-1543	-1443	-1443	-3073	-3223	-4538	-4508	-6948
8a. of which repurchase agreements with primary dealers	-2179	-814	-1169	-1540	-1543	-1443	-1443	-3073	-3223	-4538	-4508	-6948
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0	0
Treasury bills	-8179	-10814	-11169	-11540	-11543	-11443	-11443	-13073	-13223	-14538	-14508	-3948
Government bonds and Treasury bills	-12038	-14935	-15478	-19781	-19502	-19873	-19843	-21519	-21499	-22903	-22869	-12890

	Thu 16 Mar	Fri 17 Mar	Mon 20 Mar	Tue 21 Mar	Wed 22 Mar	Thu 23 Mar	Fri 24 Mar	Mon 27 Mar	Tue 28 Mar	Wed 29 Mar	Thu 30 Mar
1. Issuance of government bonds	-15000	-15000	-15000	-15000	-15000	-15000	-15000	-15000	-15000	-15000	-15000
2. Maturity of government bonds	6520	6520	6520	6520	6520	6520	6520	6520	6520	6520	6520
3. Norges Bank's transactions in government bonds	-27	813	-481	29	-302	-107	-841	-866	-359	-99	-241
3a. of which repurchase agreements with primary dealers	-27	813	-481	29	-302	-107	-841	-866	-359	-99	-241
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
Government bonds	-8507	-7667	-8961	-8451	-8782	-8587	-9321	-9346	-8839	-8579	-8721
5. Issuance of Treasury bills	-16000	-16000	-16000	-16000	-16000	-16000	-16000	-16000	-16000	-16000	-16000
6. Maturity of Treasury bills	19000	19000	19000	19000	19000	19000	19000	19000	19000	19000	19000
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-7165	-7721	-8301	-8996	-9551	-9706	-9706	-9673	-8975	-8424	-8058
8a. of which repurchase agreements with primary dealers	-7165	-7721	-8301	-8996	-9551	-9706	-9706	-9673	-8975	-8424	-8058
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0
Treasury bills	-4165	-4721	-5301	-5996	-6551	-6706	-6706	-6673	-5975	-5424	-5058
Government bonds and Treasury bills	-12672	-12388	-14262	-14447	-15333	-15293	-16027	-16019	-14814	-14003	-13779

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR MARCH 2017

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Tue 28 Feb	Wed 1 Mar	Thu 2 Mar	Fri 3 Mar	Mon 6 Mar	Tue 7 Mar	Wed 8 Mar	Thu 9 Mar	Fri 10 Mar	Mon 13 Mar	Tue 14 Mar	Wed 15 Mar
Government accounts (excl. govt. bonds and bills) - cf. Table 1	45972	59607	78517	80016	81696	82771	84679	90420	89843	90078	89760	8834
1. Excise duties payments	-26838	-27009	-27118	-27201	-27375	-27482	-27588	-27677	-27854	-28180	-28363	-28639
2. VAT	-49183	-49302	-49418	-49535	-49783	-49954	-50136	-50425	-51949	-52384	-52514	-52620
3. Tax payments	-100833	-100806	-100519	-100354	-100545	-115573	-115370	-115245	-115911	-117457	-121235	-206585
4. Disbursements from the Labour and Welfare Adm.	74551	77785	78613	78972	79762	94934	95149	95452	95627	96375	96746	96985
5. Disbursements to local authorities	32352	32352	48286	48316	48323	48323	48323	48338	48338	48338	48390	48406
6. Oil tax payments	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369
7. Net payments from the Ministry of Health and Care Services	26550	37243	37240	37245	37269	37271	37298	37370	37389	37403	37405	37483
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	10565	10567	10567	10567	10879	10905	11090	11090	11096	11096	11096	11096
9. Other net payments *	87177	87146	89235	90375	91535	92716	94282	99886	101476	103256	106604	111077

	Thu 16 Mar	Fri 17 Mar	Mon 20 Mar	Tue 21 Mar	Wed 22 Mar	Thu 23 Mar	Fri 24 Mar	Mon 27 Mar	Tue 28 Mar	Wed 29 Mar	Thu 30 Mar
Government accounts (excl. govt. bonds and bills) - cf. Table 1	14522	40793	36389	39468	39959	42765	44824	48309	49112	50835	54351
1. Excise duties payments	-28971	-29760	-38423	-39100	-39295	-39427	-39530	-39635	-39701	-39758	-39871
2. VAT	-52743	-52825	-52937	-53018	-53099	-53192	-53279	-53370	-53493	-53563	-53665
3. Tax payments	-201870	-197459	-195715	-193053	-192289	-191745	-191665	-191695	-191893	-192105	-192393
4. Disbursements from the Labour and Welfare Adm.	97233	117989	118970	119290	119508	120698	120909	121602	122016	122276	122927
5. Disbursements to local authorities	48406	48792	48790	48792	48792	48869	48873	48873	48877	48878	48934
6. Oil tax payments	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8369	-8422	-8422
7. Net payments from the Ministry of Health and Care Services	37484	37567	37579	37583	37583	37580	37558	37572	37570	37569	37572
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	11349	11396	13039	13272	13322	13322	13643	15858	15889	15892	15894
9. Other net payments *	112003	113462	113455	114071	113806	115029	116684	117473	118216	120068	123375

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8