



TABLE 2 : LIQUIDITY EFFECTS - GOVERNMENT BONDS AND TREASURY BILLS - JANUARY 2017

Accumulated effect on liquidity from 1 January, NOK mill.

	Mon 2 Jan	Tue 3 Jan	Wed 4 Jan	Thu 5 Jan	Fri 6 Jan	Mon 9 Jan	Tue 10 Jan	Wed 11 Jan	Thu 12 Jan	Fri 13 Jan
1. Issuance of government bonds	0	0	0	0	0	0	0	0	0	0
2. Maturity of government bonds	0	0	0	0	0	0	0	0	0	0
3. Norges Bank's transactions in government bonds	-10	165	-261	-225	-290	-1545	195	88	-290	435
3a. of which repurchase agreements with primary dealers	-10	165	-261	-225	-290	-1545	195	88	-290	435
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
<b>Government bonds</b>	<b>-10</b>	<b>165</b>	<b>-261</b>	<b>-225</b>	<b>-290</b>	<b>-1545</b>	<b>195</b>	<b>88</b>	<b>-290</b>	<b>435</b>
5. Issuance of Treasury bills	0	0	0	0	0	0	0	0	0	0
6. Maturity of Treasury bills	0	0	0	0	0	0	0	0	0	0
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-10	-15	121	-34	14	8	182	207	-96	-68
8a. of which repurchase agreements with primary dealers	-10	-15	121	-34	14	8	182	207	-96	-68
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0
<b>Treasury bills</b>	<b>-10</b>	<b>-15</b>	<b>121</b>	<b>-34</b>	<b>14</b>	<b>8</b>	<b>182</b>	<b>207</b>	<b>-96</b>	<b>-68</b>
<b>Government bonds and Treasury bills</b>	<b>-20</b>	<b>150</b>	<b>-140</b>	<b>-259</b>	<b>-276</b>	<b>-1537</b>	<b>377</b>	<b>295</b>	<b>-386</b>	<b>367</b>

	Mon 16 Jan	Tue 17 Jan	Wed 18 Jan	Thu 19 Jan	Fri 20 Jan	Mon 23 Jan	Tue 24 Jan	Wed 25 Jan	Thu 26 Jan	Fri 27 Jan	Mon 30 Jan	Tue 31 Jan
1. Issuance of government bonds	0	0	0	0	-3000	-3000	-3000	-3000	-3000	-3000	-3000	-3000
2. Maturity of government bonds	0	0	0	0	0	0	0	6270	6270	6270	6270	6270
3. Norges Bank's transactions in government bonds	602	712	204	-226	653	1465	1413	1006	1043	793	528	483
3a. of which repurchase agreements with primary dealers	602	712	204	-226	653	1465	1413	1006	1043	793	528	483
3b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0	0
<b>Government bonds</b>	<b>602</b>	<b>712</b>	<b>204</b>	<b>-226</b>	<b>-2347</b>	<b>-1535</b>	<b>-1587</b>	<b>4276</b>	<b>4313</b>	<b>4063</b>	<b>3798</b>	<b>3753</b>
5. Issuance of Treasury bills	0	0	0	0	0	0	0	-3000	-3000	-3000	-3000	-3000
6. Maturity of Treasury bills	0	0	0	0	0	0	0	0	0	0	0	0
7. Swap arrangement covered bonds	0	0	0	0	0	0	0	0	0	0	0	0
8. Norges Bank's transactions in Treasury bills	-83	-78	20	132	137	288	237	65	-1657	-2333	-2620	-2647
8a. of which repurchase agreements with primary dealers	-83	-78	20	132	137	288	237	65	-1657	-2333	-2620	-2647
8b. of which reversed repurchase agreements with primary dealers	0	0	0	0	0	0	0	0	0	0	0	0
<b>Treasury bills</b>	<b>-83</b>	<b>-78</b>	<b>20</b>	<b>132</b>	<b>137</b>	<b>288</b>	<b>237</b>	<b>-2935</b>	<b>-4657</b>	<b>-5333</b>	<b>-5620</b>	<b>-5647</b>
<b>Government bonds and Treasury bills</b>	<b>519</b>	<b>634</b>	<b>224</b>	<b>-94</b>	<b>-2210</b>	<b>-1247</b>	<b>-1350</b>	<b>1341</b>	<b>-344</b>	<b>-1270</b>	<b>-1822</b>	<b>-1894</b>

TABLE 4 : SPECIFICATION OF GOVERNMENT TRANSACTIONS FOR JANUARY 2017

Accumulated effect on liquidity from 1 January (cf. line 1 in Table 1), NOK mill.

	Mon 2 Jan	Tue 3 Jan	Wed 4 Jan	Thu 5 Jan	Fri 6 Jan	Mon 9 Jan	Tue 10 Jan	Wed 11 Jan	Thu 12 Jan	Fri 13 Jan
Government accounts (excl. govt. bonds and bills) - cf. Table 1	7075	22019	25858	43034	45166	46531	49450	54564	54786	47755
1. Excise duties payments	-63	-156	-266	-404	-480	-592	-803	-1010	-1173	-1559
2. VAT	-126	-254	-350	-458	-526	-841	-1012	-1061	-1177	-1255
3. Tax payments	0	473	871	618	523	-8481	-8877	-9509	-10758	-19543
4. Disbursements from the Labour and Welfare Adm.	527	1021	1428	1517	2160	11618	12413	12643	12883	13100
5. Disbursements to local authorities	86	86	87	16200	16200	16201	16201	16216	16217	16217
6. Oil tax payments	0	0	0	0	0	0	0	0	0	0
7. Net payments from the Ministry of Health and Care Services	0	13761	13756	13764	13759	13770	13789	13856	13851	13856
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	16	120	145	170	171	213	213	388	553	556
9. Other net payments *	6635	6968	10187	11627	13359	14643	17526	23041	24390	26383

	Mon 16 Jan	Tue 17 Jan	Wed 18 Jan	Thu 19 Jan	Fri 20 Jan	Mon 23 Jan	Tue 24 Jan	Wed 25 Jan	Thu 26 Jan	Fri 27 Jan	Mon 30 Jan	Tue 31 Jan
Government accounts (excl. govt. bonds and bills) - cf. Table 1	-16148	-14621	-19747	3340	7902	11238	13421	14998	16779	18244	22700	25002
1. Excise duties payments	-2654	-3654	-16808	-17653	-17935	-18068	-18132	-18190	-18235	-18285	-18347	-18406
2. VAT	-1337	-1415	-1523	-1596	-1744	-1821	-1887	-2075	-2187	-2261	-2343	-2411
3. Tax payments	-85532	-84212	-80985	-78773	-77737	-77073	-76892	-76789	-76709	-76469	-76726	-77040
4. Disbursements from the Labour and Welfare Adm.	13850	14221	14505	35171	35562	36268	37353	37724	37947	38171	39362	40614
5. Disbursements to local authorities	16232	16299	16299	16299	16300	16301	16382	16382	16382	16385	16386	16436
6. Oil tax payments	0	0	0	0	0	0	0	0	0	0	0	0
7. Net payments from the Ministry of Health and Care Services	13936	13938	13947	13952	13957	13957	13960	13960	13969	13973	13977	13991
8. Disbursements to the State Direct Fincancial Interest (in petroleum activities)	556	556	639	642	2436	2449	2820	3238	3244	3327	5101	5101
9. Other net payments *	28801	29646	34179	35298	37063	39225	39817	40748	42368	43403	45290	46717

"Other net payments" are the net effect on liquidity of government transactions not specified in line 1 through 8