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Preface

This book is a review on the economic theories of systemic risks in the financial market, and topics in constructing the macroprudential framework for banking regulation. I hope this book can shed some light on the recent debates of reconstructing finance, but I am also fully aware of my limit: there are fast increasing theoretical findings on the legacy of the recent global financial crisis, and the effort in building up the new global standard in banking regulation just took off. Therefore, I am very looking forward to the constructive critiques from the readers.

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Jin Cao Oslo, Norway