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# Sigurd Mølster Galaasen

CONTACT Information

Research Department

Norges Bank

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RESEARCH INTERESTS Macroeconomics, Labor markets, Consumption, Banking

EDUCATION University of Oslo

Ph.D. in Economics (February 2015)

• Dissertation Title: Essays on quantitative macroeconomics with heterogeneous agents

• Advisors: Kjetil Storesletten (UiO) and Steinar Holden (UiO)

• Committee: Mariacristina De Nardi (UCL), Rasmus Lentz (University of Wisconsin-Madison) and Espen R. Moen (UiO)

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University of Oslo

M.S. Economics (June 2009)

• Master Thesis: Managing government wealth in an aging society: The implications of fiscal rules

Visiting scholar, Federal Reserve Bank of Minneapolis, 2011 (fall semester)

Visiting student, University of California, Berkeley, 2007-2008

EMPLOYMENT

Norges Bank, May 2014 - present

• Researcher at the Research Department

Statistics Norway, August 2009 - December 2016

• Part time position (10%) on the evaluation of the Norwegian pension reform

PEER-REVIEWED PUBLICATIONS

Galaasen, S.M., "Pension reform disabled", The Scandinavian Journal of Economics, Vol 123 (4), 1227-1260, 2021

Galaasen, S.M. and A. Irarrazabal, "R&D heterogeneity and the impact of R&D subsidies", *The Economic Journal*, Vol 131, Issue 640, 3338-3364, 2021

POLICY PUBLICATIONS N. Ellingsen and S.M. Galaasen, "Langvarige konsekvenser i arbeidsmarkedet", Norges Bank Staff Memo, 1/2021

Galaasen, S.M. and H. Solheim, "Targeted Countercyclical Capital Buffers", Norges Bank Staff Memo, 13/2018

Galaasen, S.M. and R.M Johansen, "Cyclical Capital Regulation and Dynamic Bank Behavior", Norges Bank Staff Memo, 22/2016

WORKING PAPERS/WORK IN PROGRESS Galaasen S.M, Jamilov R., Juelsrud R, and H. Rey, "Granular Credit Risk", NBER Working Paper 27994, 2021

Structural Stress Tests, joint with Dean Corbae, Pablo D'Erasmo, Alfonso Irarrazabal and Thomas Siemsen.

Spousal Spillover in Retirement: A Structural Assessment, joint with Herman Kruse

Five facts about the dynamics of stock market participation, joint with Akash Raja

#### Presentations

2022: ASSA (virtual)

2021: IIPF (virtual), MoFIR Workshop (virtual), Durham University (virtual), EEA (virtual)

2020: WEAI (Virtual), EEA (virtual), Nordic Monetary Policy Meeting (virtual), SNDE (virtual)

2019: Oslo Macro Group (Oslo), Statistics Norway (Oslo), EEA (Manchester) WEAI (San Francisco)

2018: SNDE (Tokyo), IAAE (Montreal), Annual CEBRA Meeting (Frankfurt)

2017: IIPF (Tokyo), EEA-ESEM (Lisbon), Boston Fed Stress Test Conference (Boston), Forsker-

møtet (Oslo), Ministry of Labor and Social Affairs (Oslo)

2016: SED (Toulouse), IFABS (Barcelona), Ecomod (Lisbon)

2015: SNDE (Oslo), 13th International Workshop on Pensions, Insurance and Savings (Paris),

CEF (Taipei), ESWC (Montreal), Norwegian Labour and Welfare Administration (Oslo)

2014: EEA (Toulouse), IIPF (Lugano), CEF (Oslo), Forskermøtet (Oslo)

2013: NHH-UiO Workshop for Economic Dynamics (Oslo)

2012: Institute for Social Research (Oslo), AGHON international seminar (Copenhagen), Frisch Centre (Oslo), Statistics Norway (Oslo), University of Oslo (ESOP), Norwegian School of Economics (PhD Workshop, Bergen)

2011:5th Nordic Summer Symposium in Macroeconomics (Smogen)

### DISCUSSANT

2019: Norges Bank Workshop "Prepared for the next crisis? The costs and benefits of financial regulation"

# CONFERENCE AND

Course

ORGANIZATION

Norges Bank conference (2016): Financial Stability and Macroprudential Regulation.

Norges Bank conference (2015): Banking and Financial Intermediation: Frictions, Regulation and Optimal Design.

Norges Bank mini course (2015): Information, Coordination, and Aggregate Demand (given by George-Marios Angeletos)

### TEACHING

International Macroeconomics (Econ 4330), University of Oslo, Spring 2014

• Lectures, seminars and examination, with Asbjørn Rødseth

Seminar teaching, University of Oslo, 2012-2014

• Advanced macroeconomics, Ph. D. (Econ 5300), macroeconomics, Masters (Econ 4310), intermediate macroeconomics and microeconomics (Econ 2310, 2200), introductory macro (Econ 1310)