

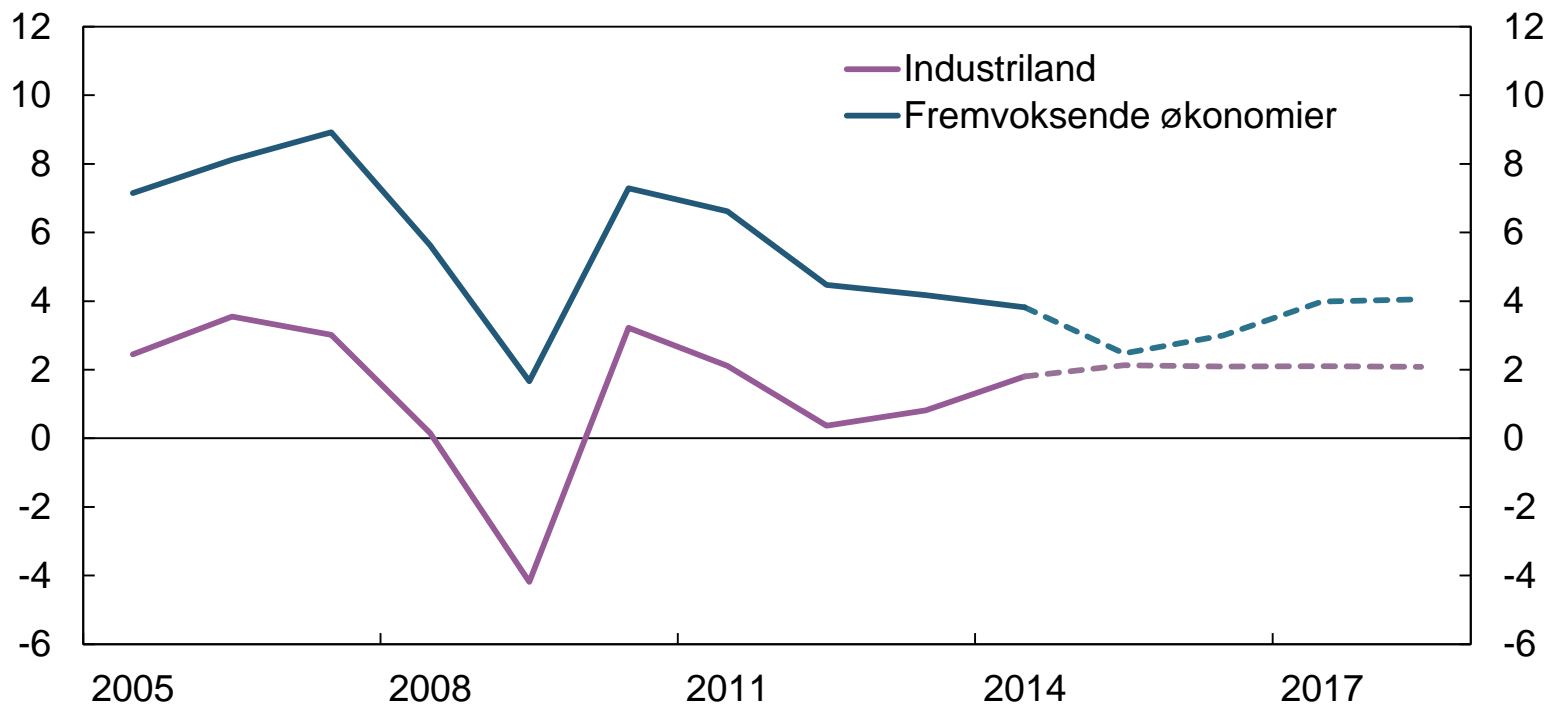


PPR 4/15

VISESENTRALBANKSJEF JON NICOLAISEN
HOVEDSTYRET, 16. DESEMBER 2015

BNP-vekst hos handelspartnerne

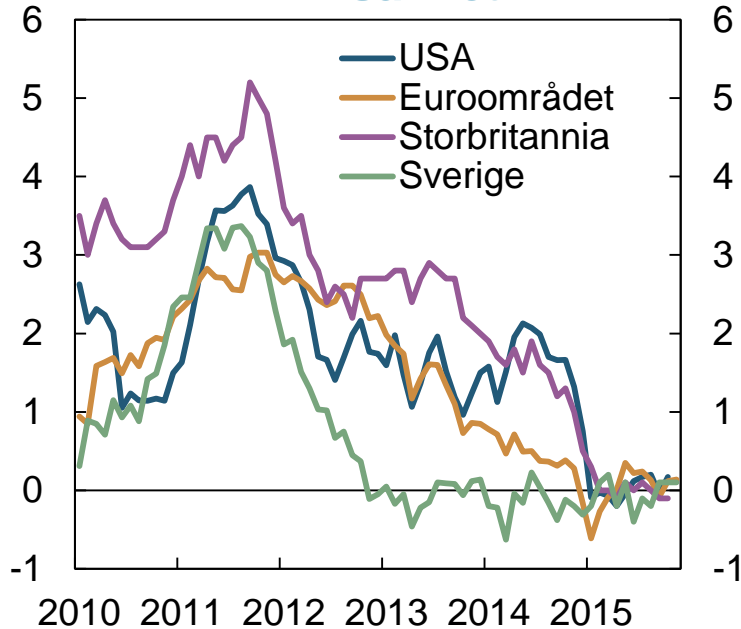
Eksportvekter. Årsvekst. Prosent. 2005 – 2018



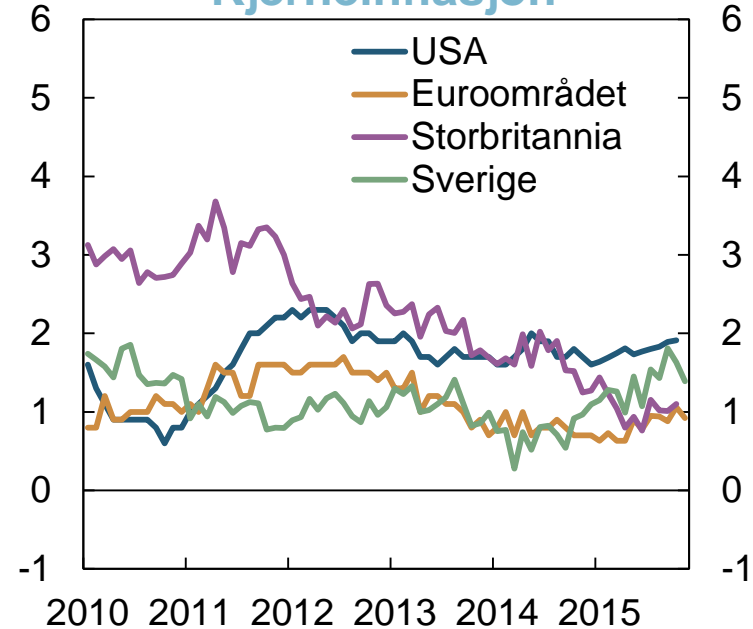
Konsumprisvekst hos handelspartnerne

Tolv måneders vekst. Prosent. Januar 2010 – november 2015

KPI samlet

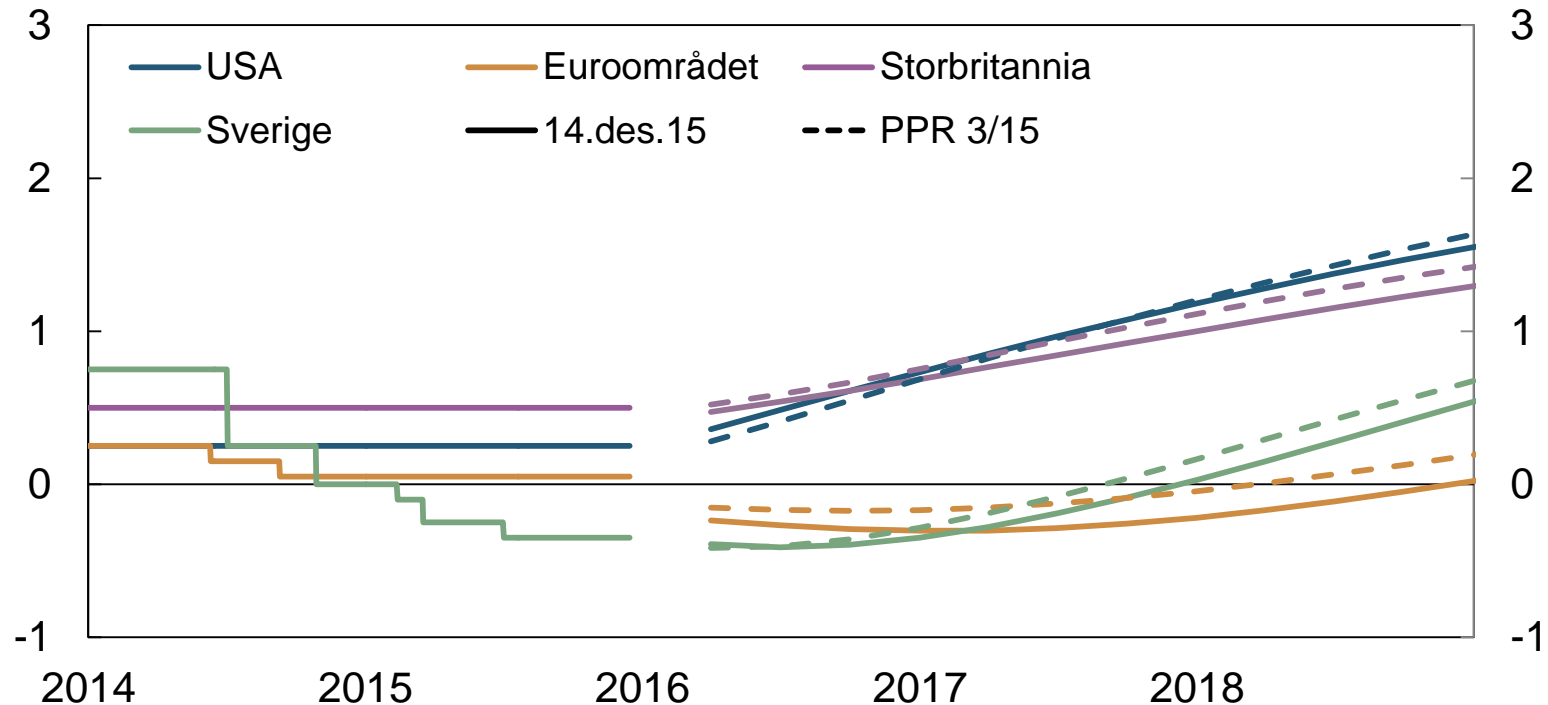


Kjerneinflasjon



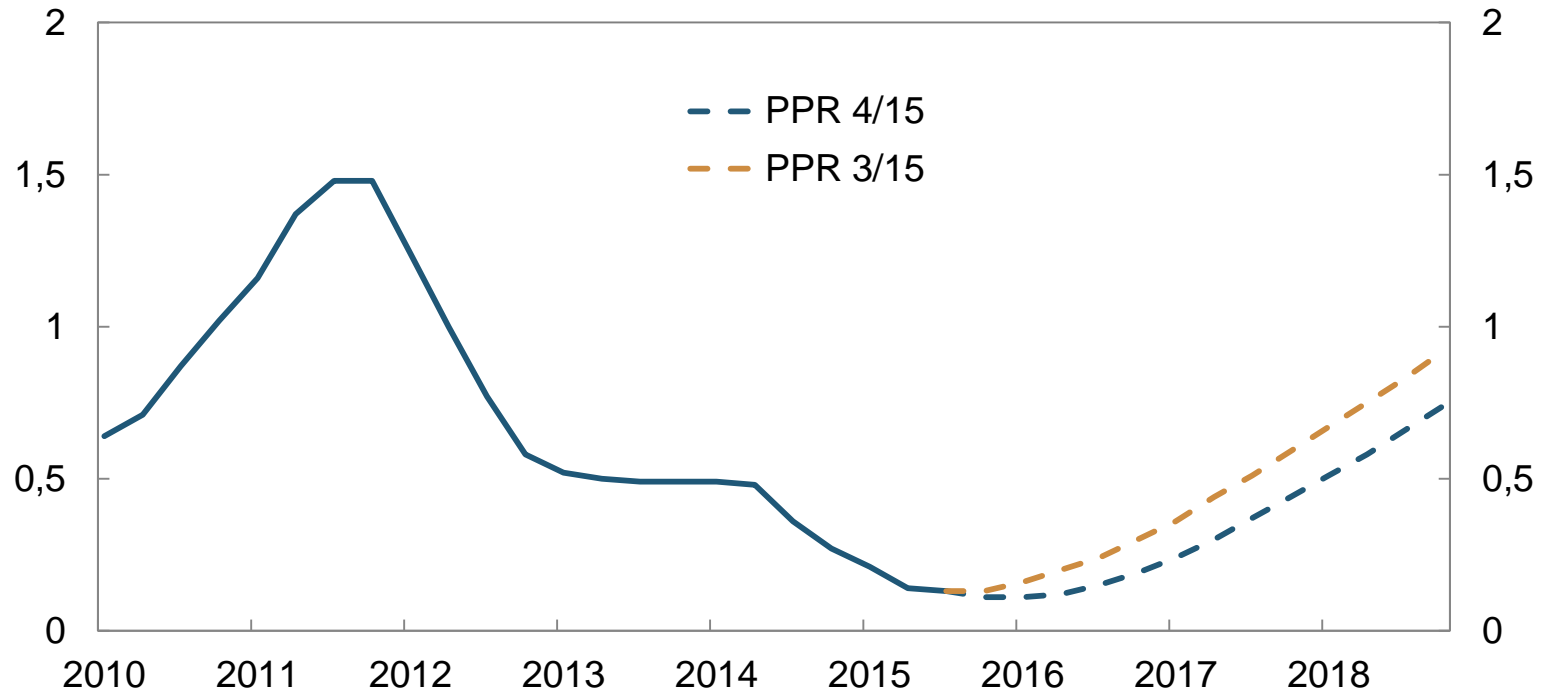
Faktiske og forventede styringsrenter

Prosent. 1. januar 2014 – 31. desember 2018



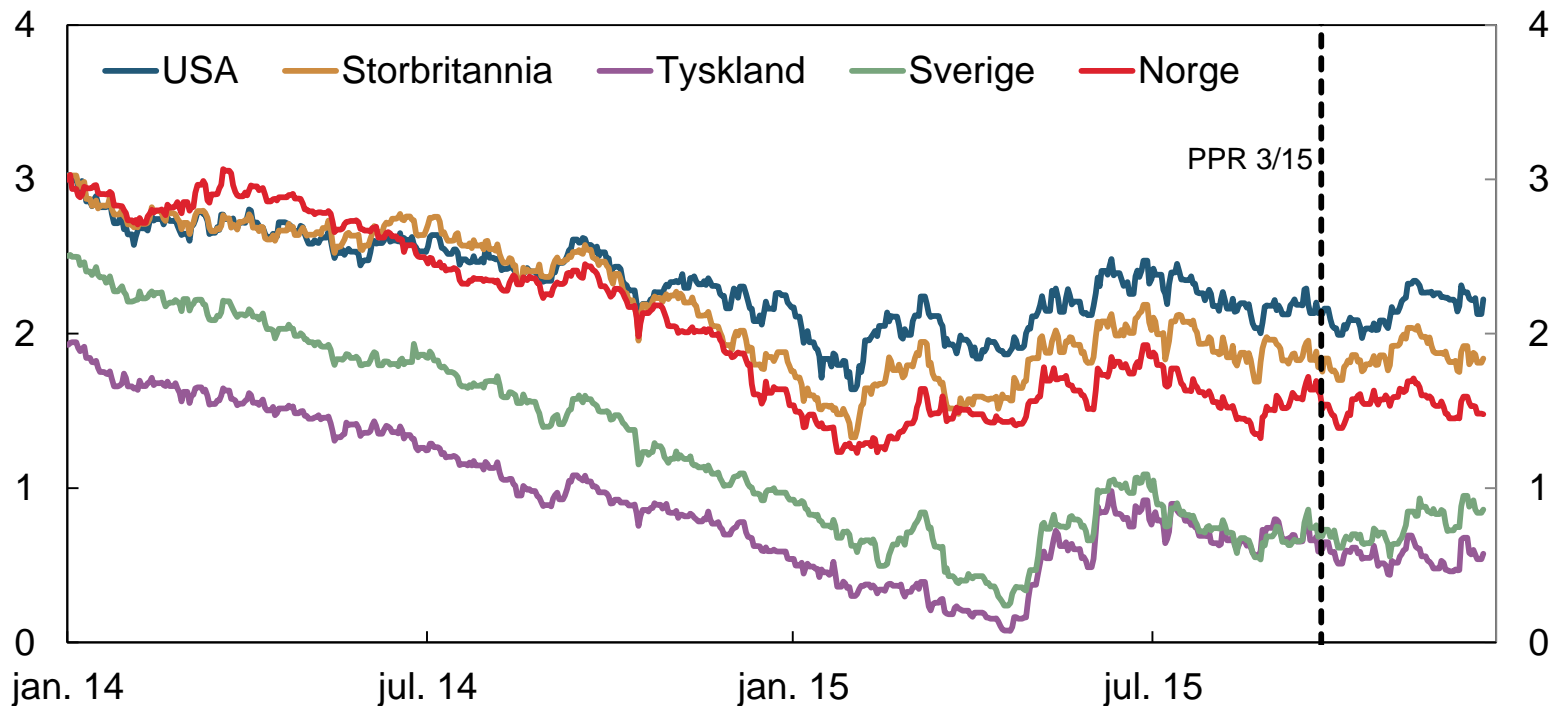
Pengemarkedsrenter hos handelspartnerne

Prosent. 1. kv. 2010 – 4. kv. 2018



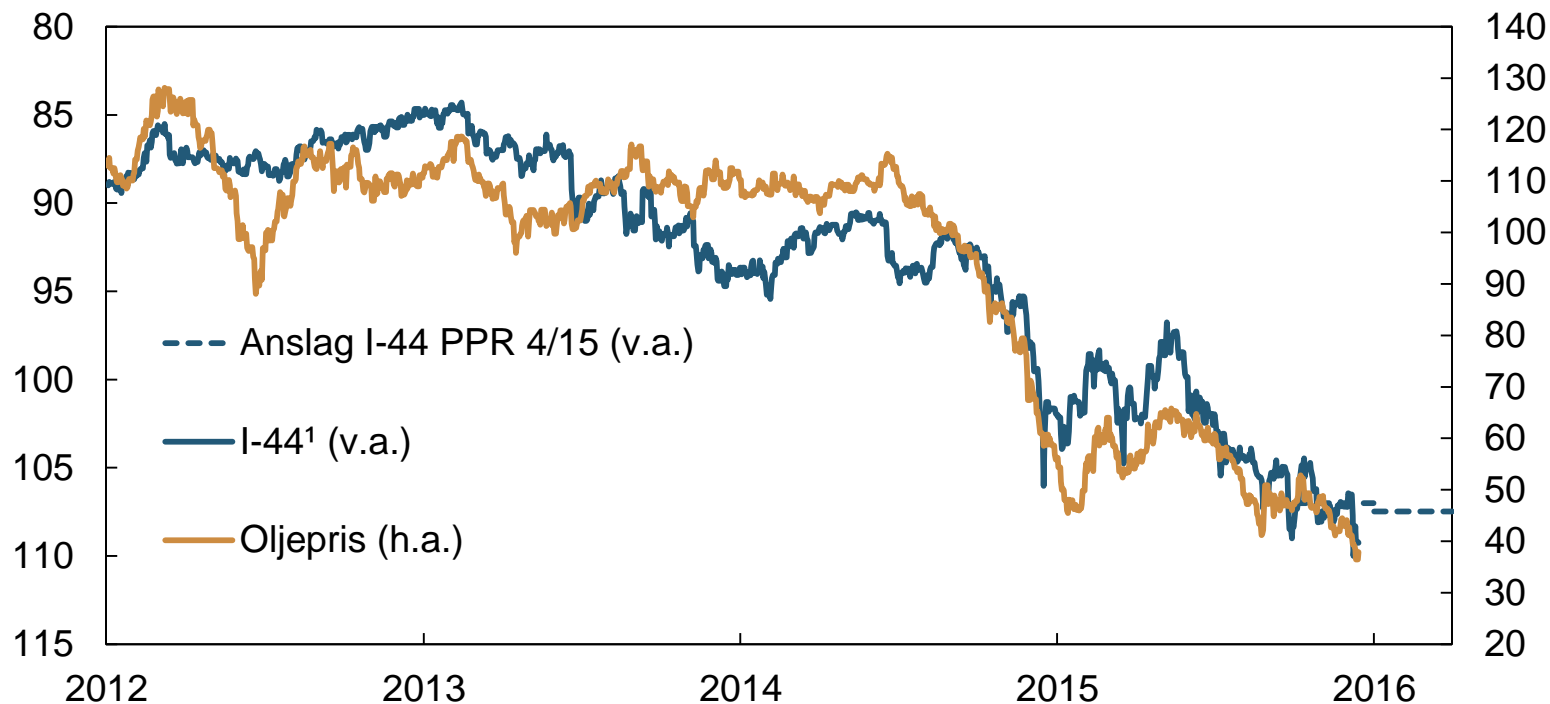
Renter på 10-års statsobligasjoner

Prosent. 1. januar 2014 – 14. desember 2015



Oljepris og importveid valutakursindeks (I-44)

1. januar 2012 – 14. desember 2015



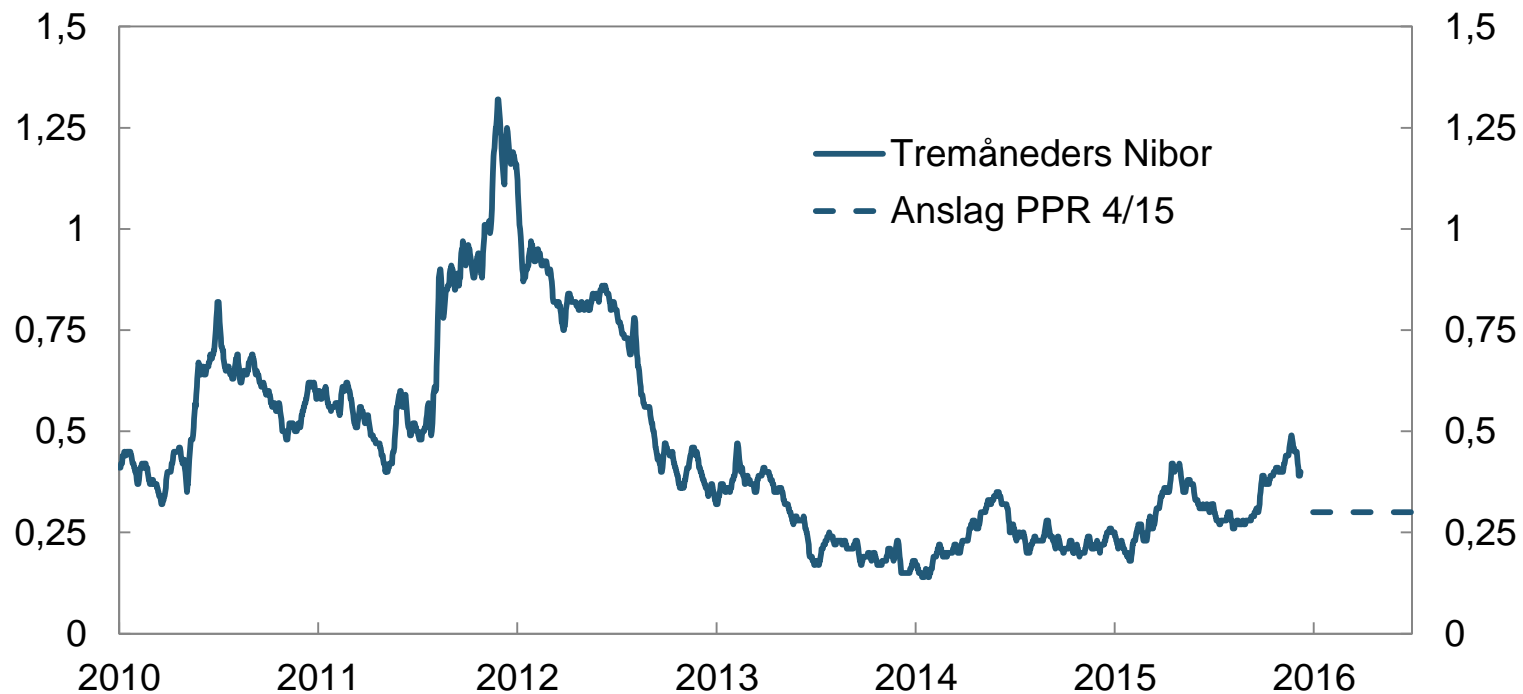
1) Stigende kurve betyr sterkere kurs

Kilder: Thomson Reuters og Norges Bank



Påslag i tremåneders Nibor

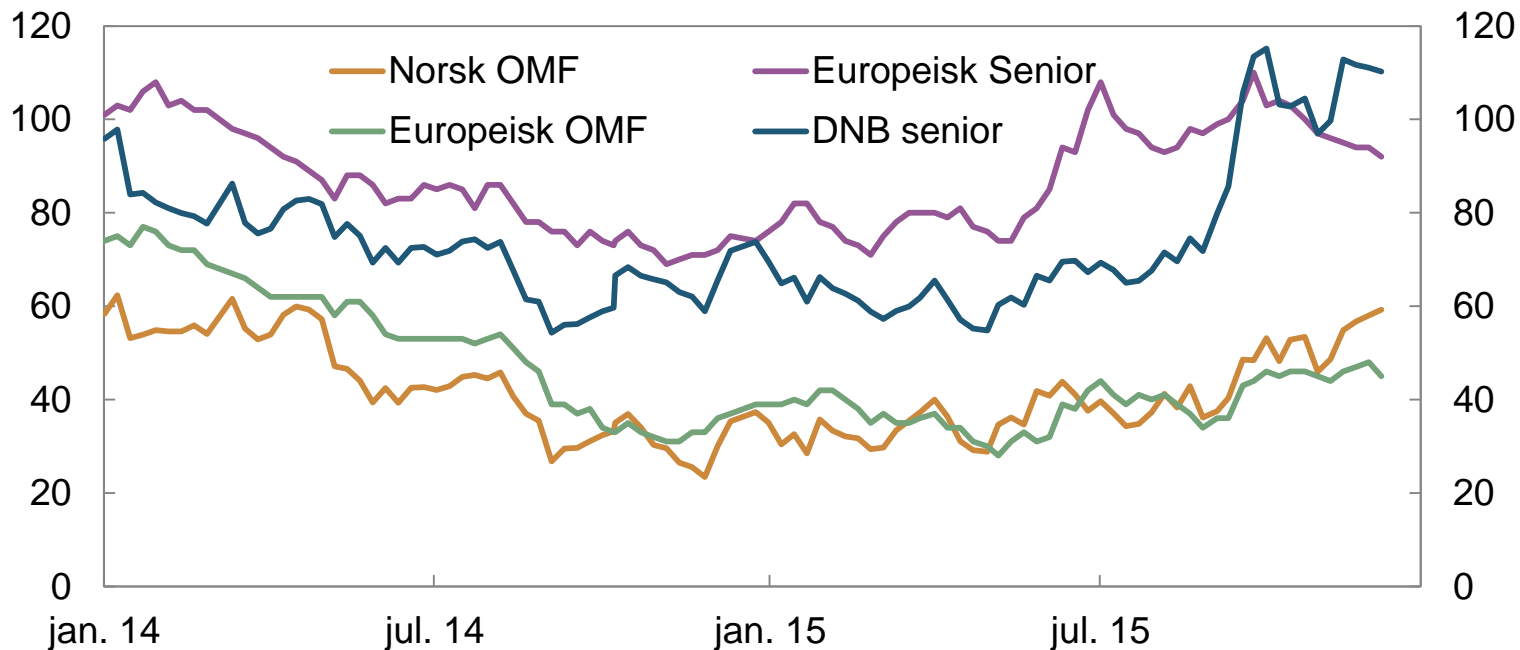
Fem dagers glidende gjennomsnitt. Prosentenheter. Jan. 2010 – juni 2016



Risikopåslag bankobligasjoner og OMF

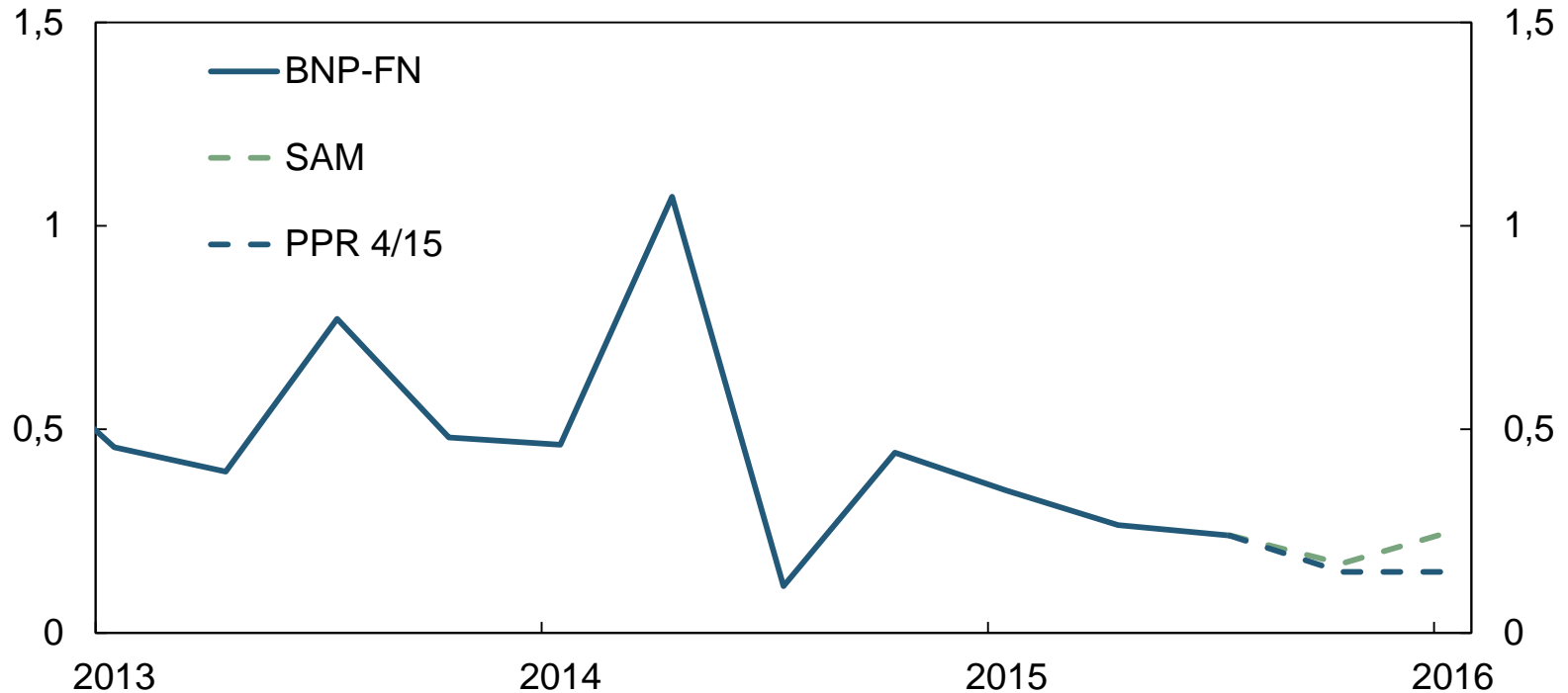
Differanse mot renter på tyske statsobligasjoner. Basispunkter.

8. januar 2014 – 9. desember 2015



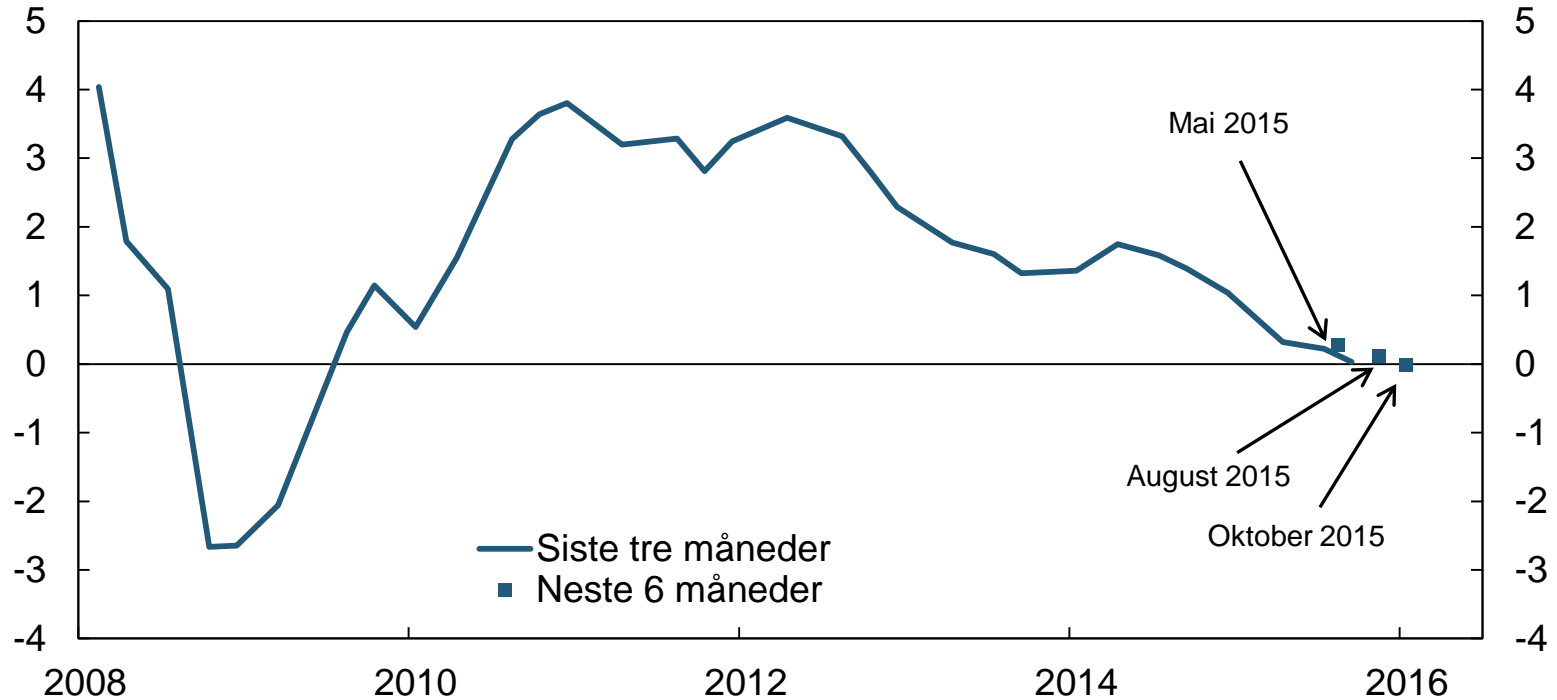
BNP Fastlands-Norge

Vekst fra kvartalet før. Prosent. 1.kv. 2013 – 1.kv. 2016



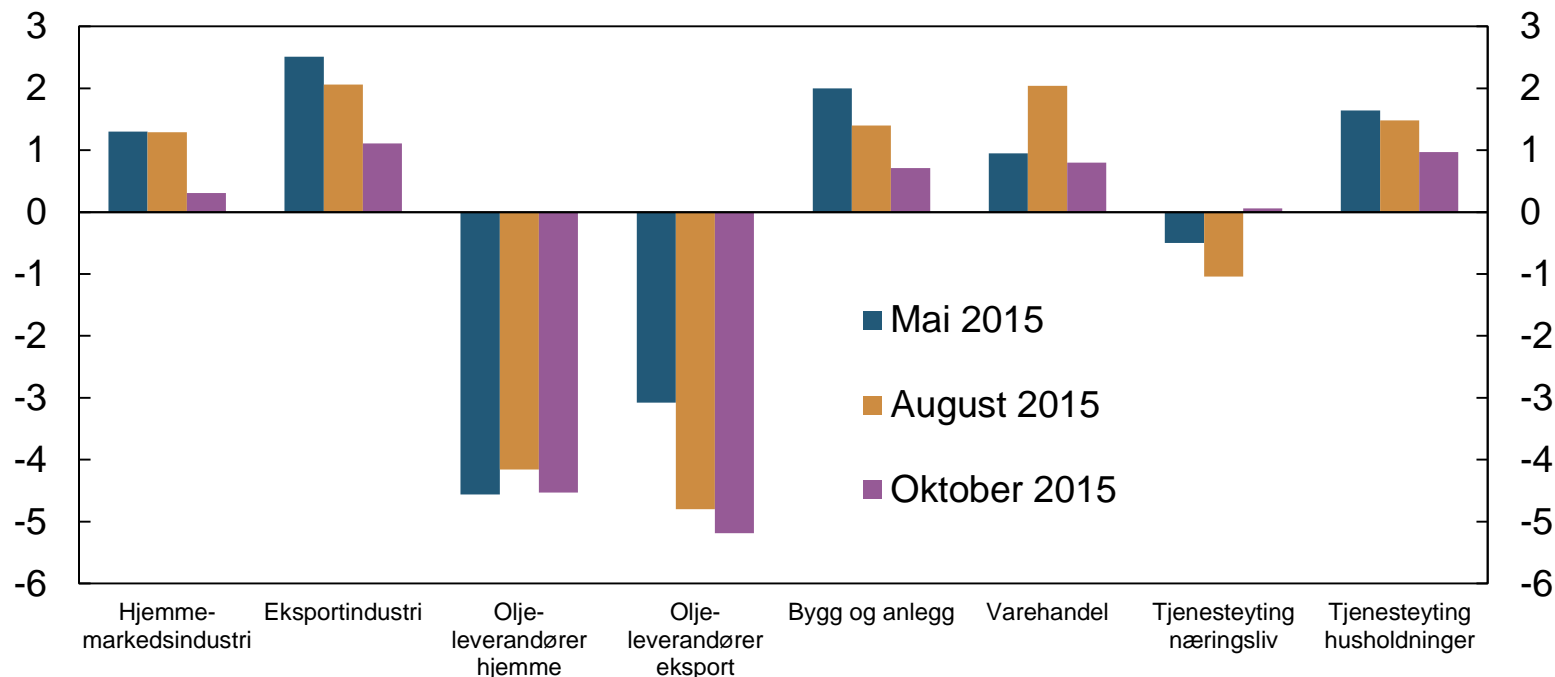
Regionalt nettverk - vekst i produksjon

Annualisert. Prosent



Regionalt nettverk

Forventet produksjonsvekst neste seks måneder¹⁾. Annualisert. Prosent



1) I nettverket benyttes en indeks som går fra -5 til +5, der -5 indikerer at produksjonen ventes å falle med 10 prosent eller mer annualisert. Flere oljeleverandører forventer at produksjonen vil falle med mer enn 10 prosent det neste halvåret. Skalabegrensningen gjør at det ikke reflekteres i figuren.

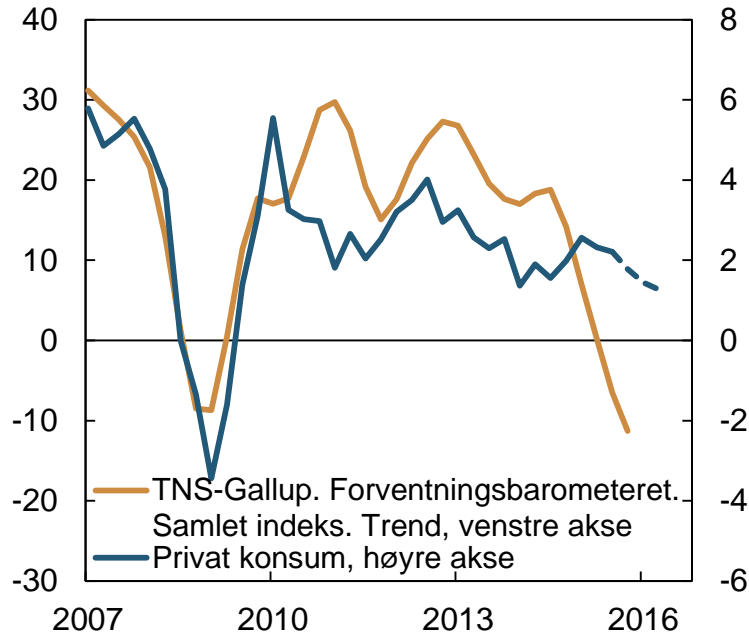
Kilde: Norges Bank



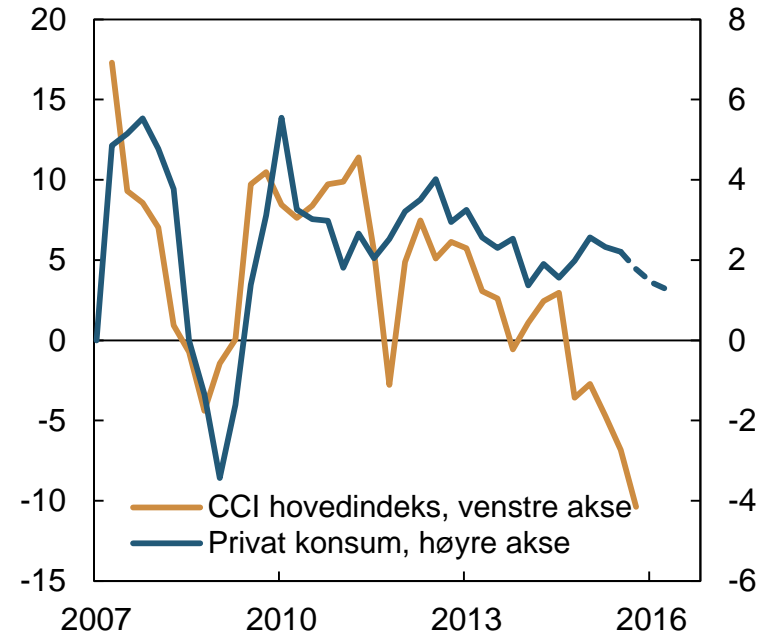
Konsumenttillit og privat konsum

Firekvartalsvekst i privat konsum. Prosent.

TNS-Gallup totalt. 1.kv.07 – 2.kv.16

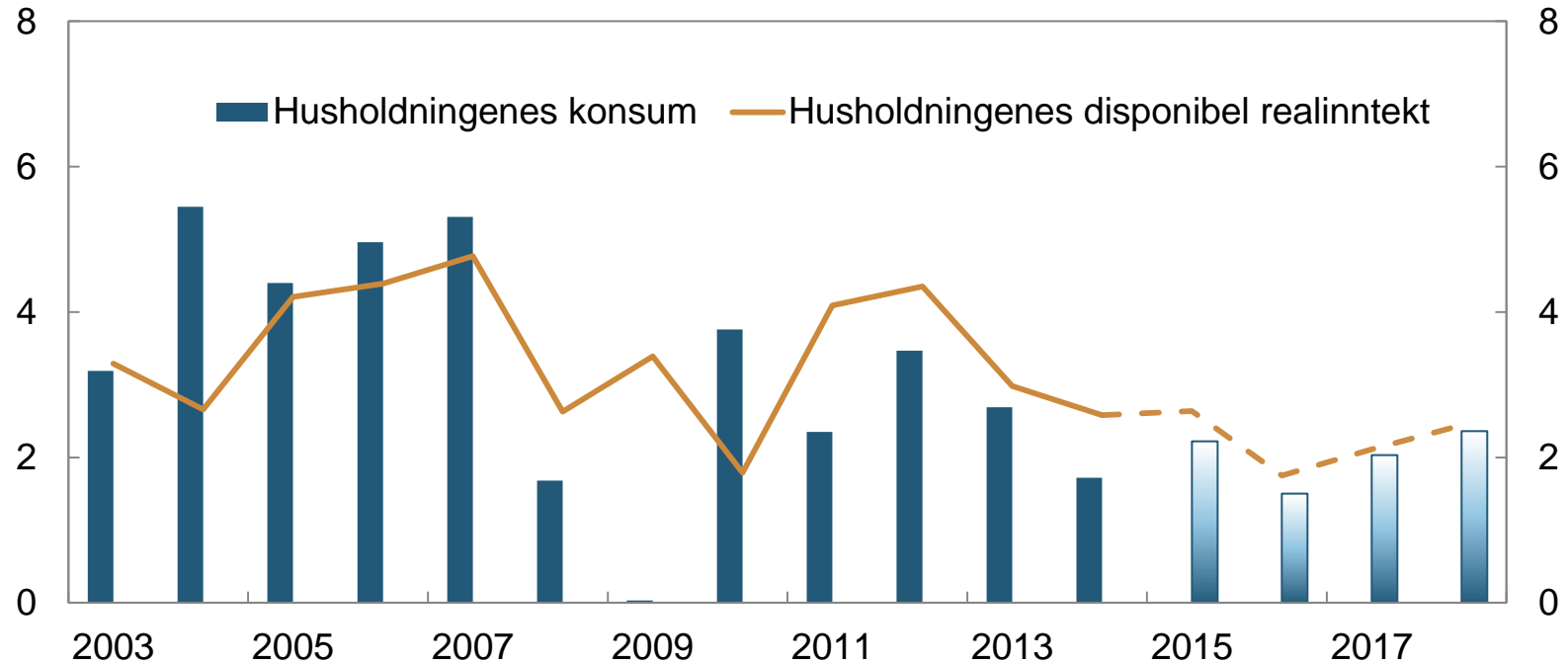


CCI. 2.kv.07 – 2.kv.16



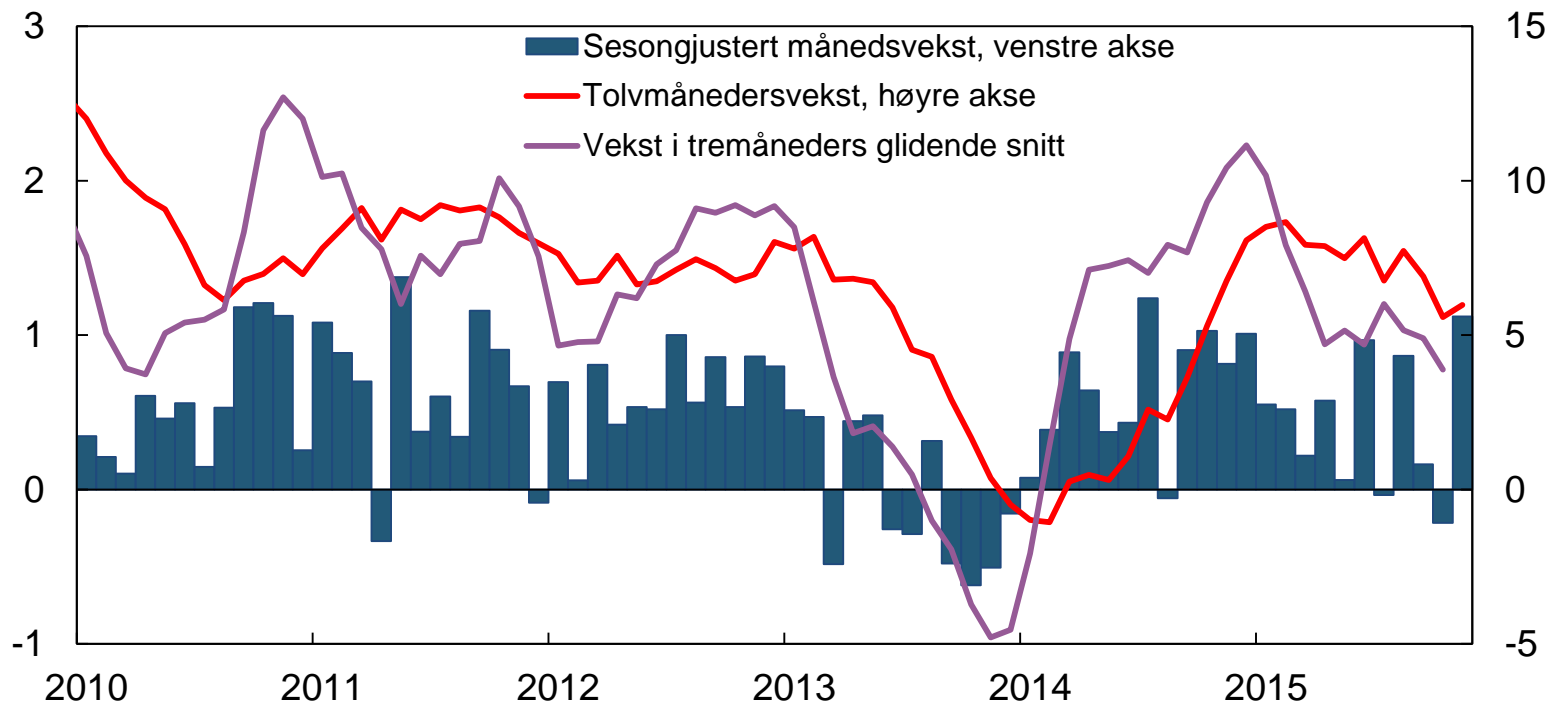
Husholdningene

Årsvekst. Prosent. 2003 - 2018



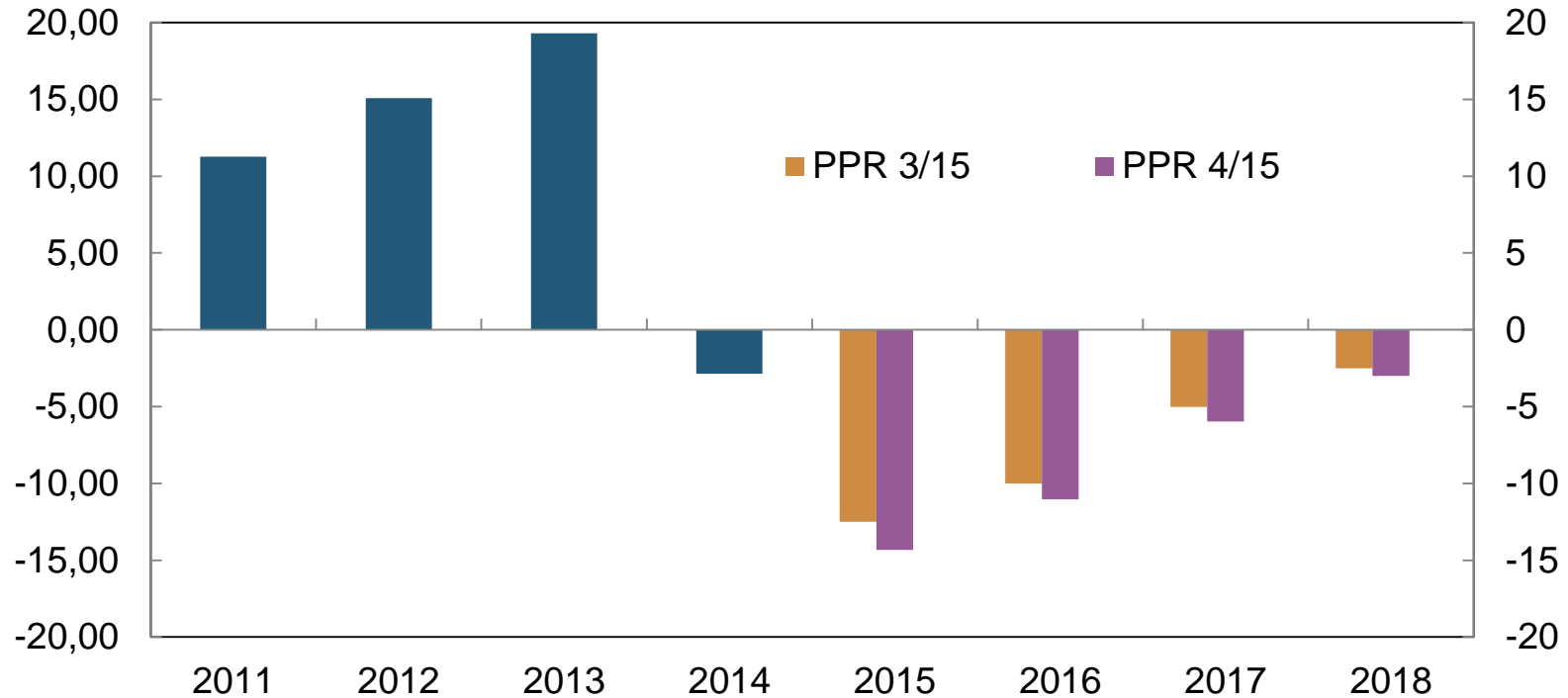
Boligpriser

Prosent. Januar 2010 – november 2015



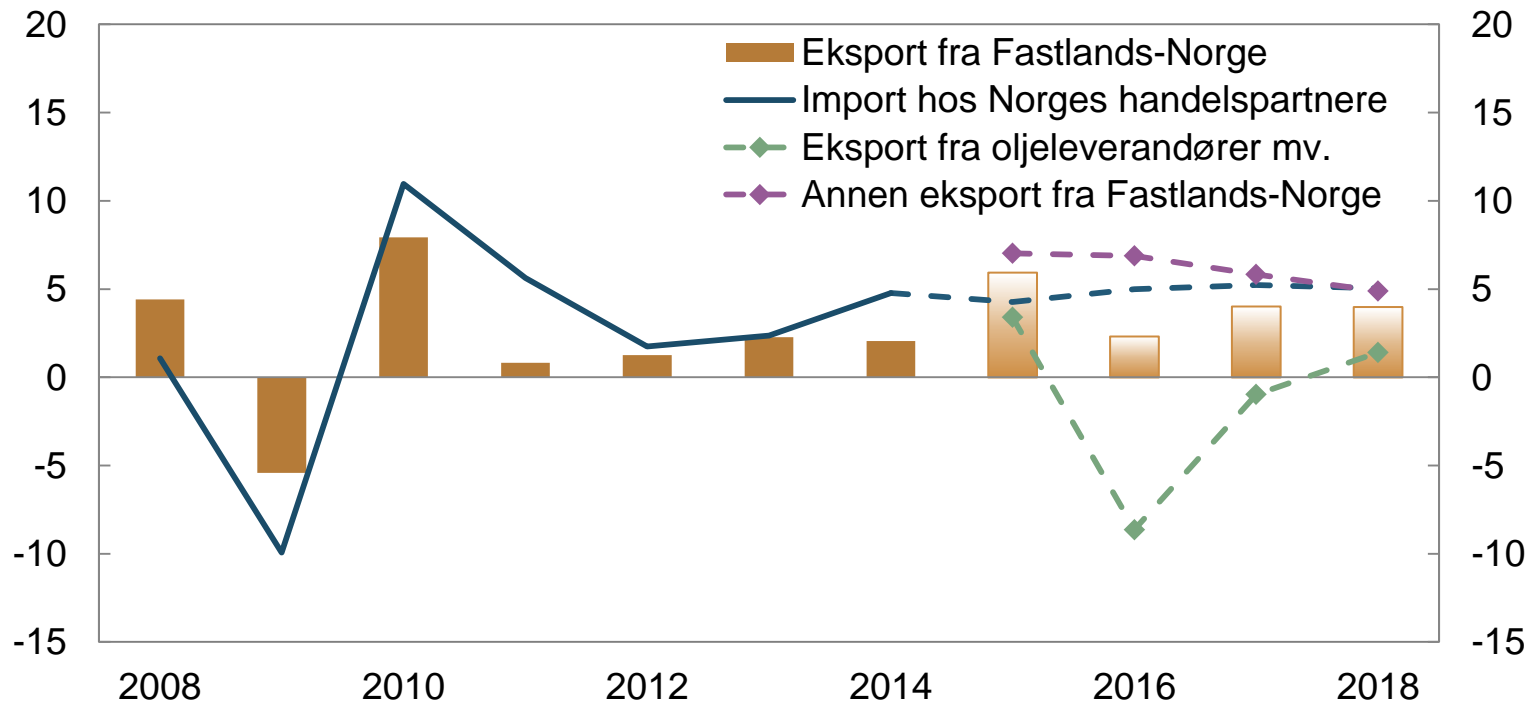
Petroleumsinvesteringer

Volum. Årsvekst. Prosent. 2011 - 2018



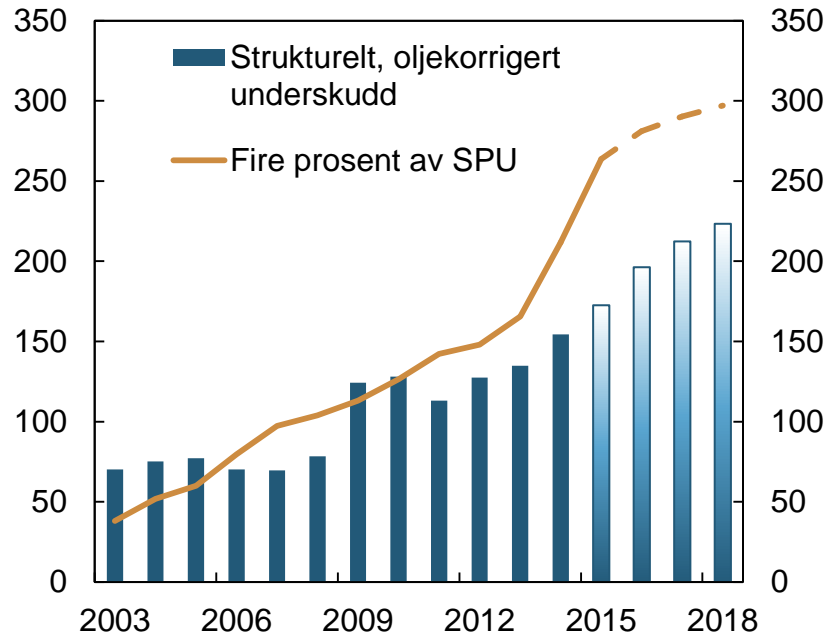
Eksport

Årsvekst. Prosent. 2008 - 2018

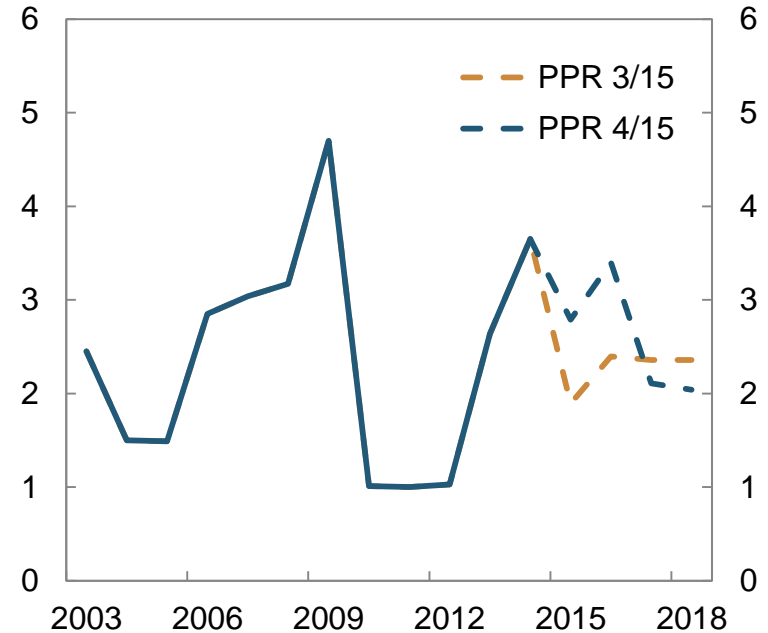


Finanspolitikken

Strukturelt, oljekorrigert underskudd
Mrd. kroner. Faste 2016-priser

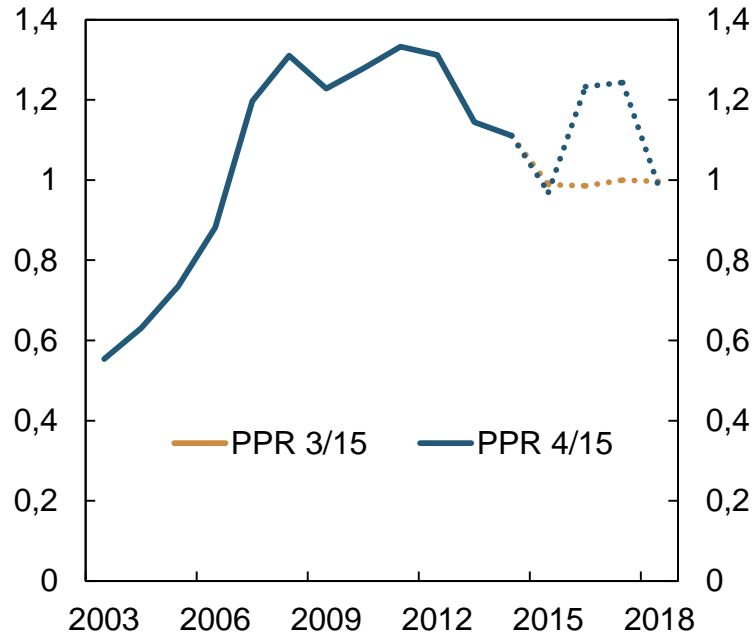


Etterspørsel fra offentlig forvaltning
Volum. Årsvekst. Prosent

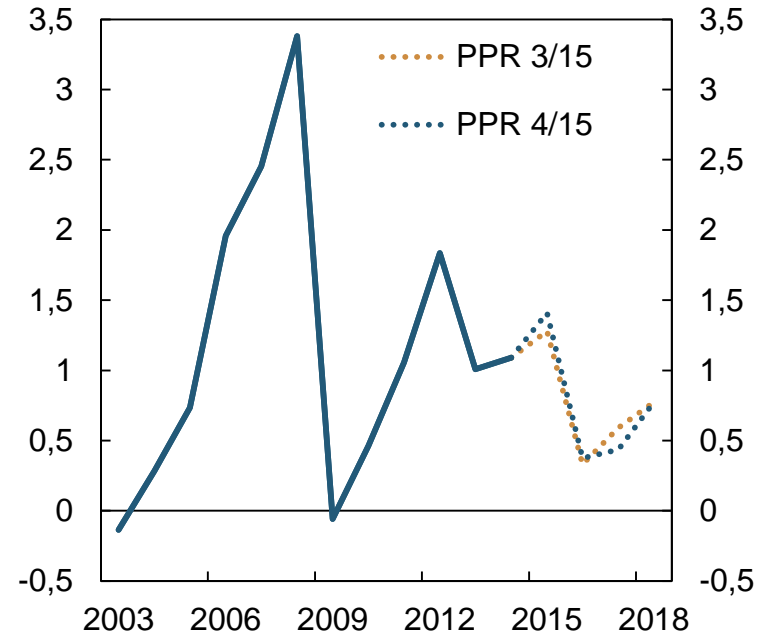


Vekst i befolkning og arbeidsstyrke

Befolkningsvekst. Prosent

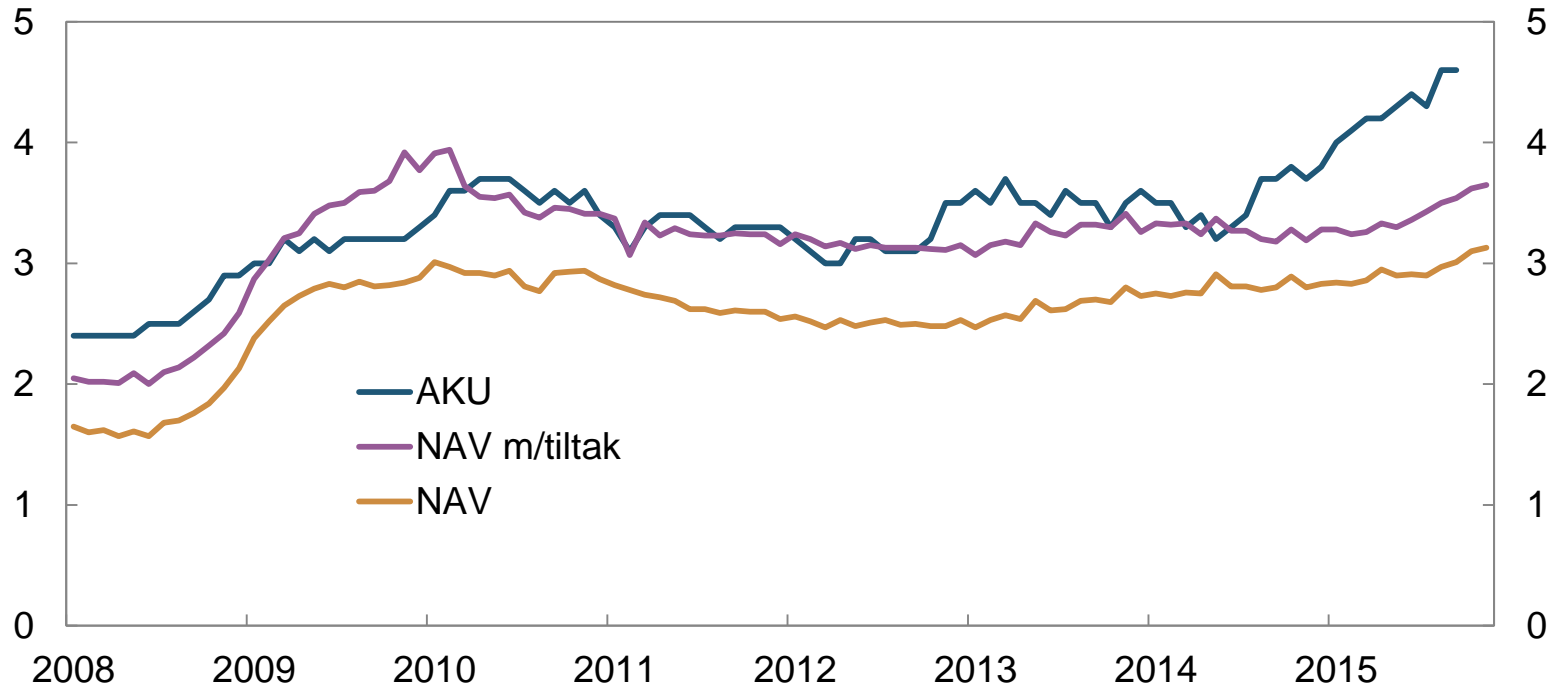


Arbeidsstyrkevekst. Prosent



Arbeidsledighet

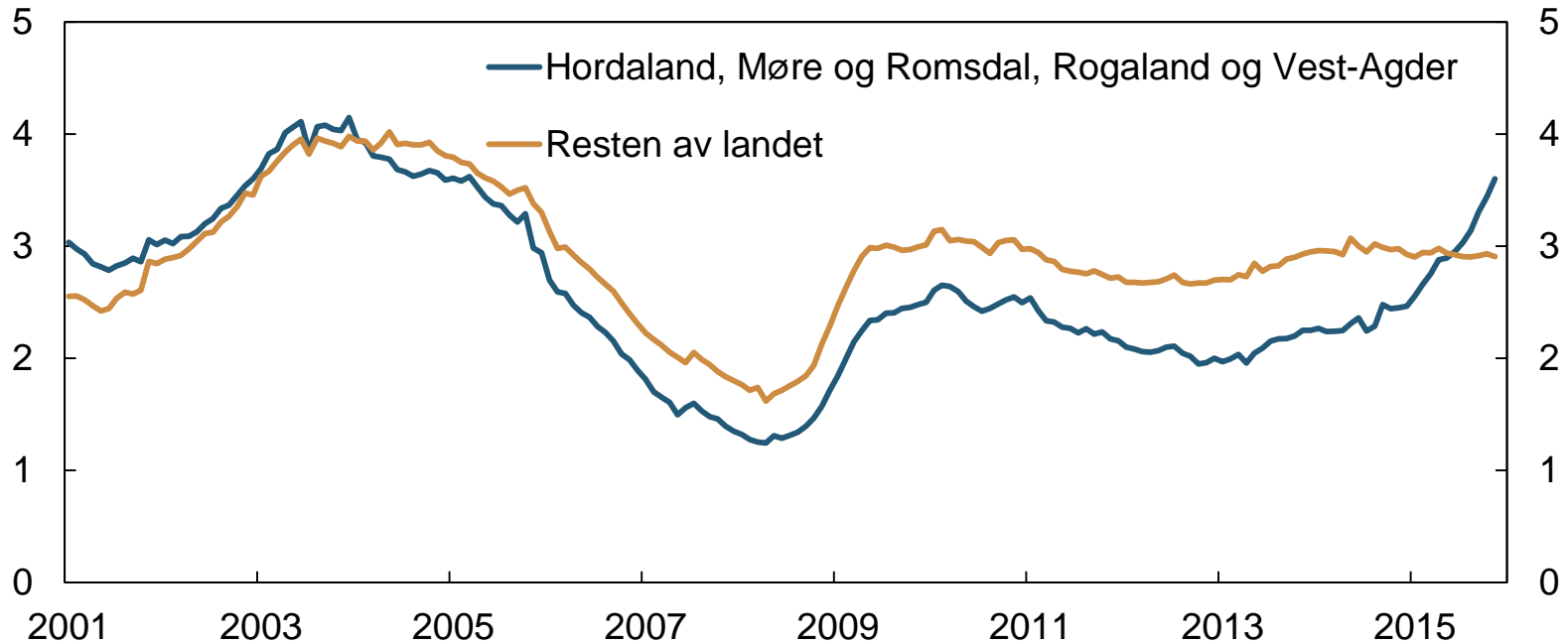
I prosent av arbeidsstyrken. Sesongjustert
Januar 2008 – november 2015



Registrert arbeidsledighet etter fylke

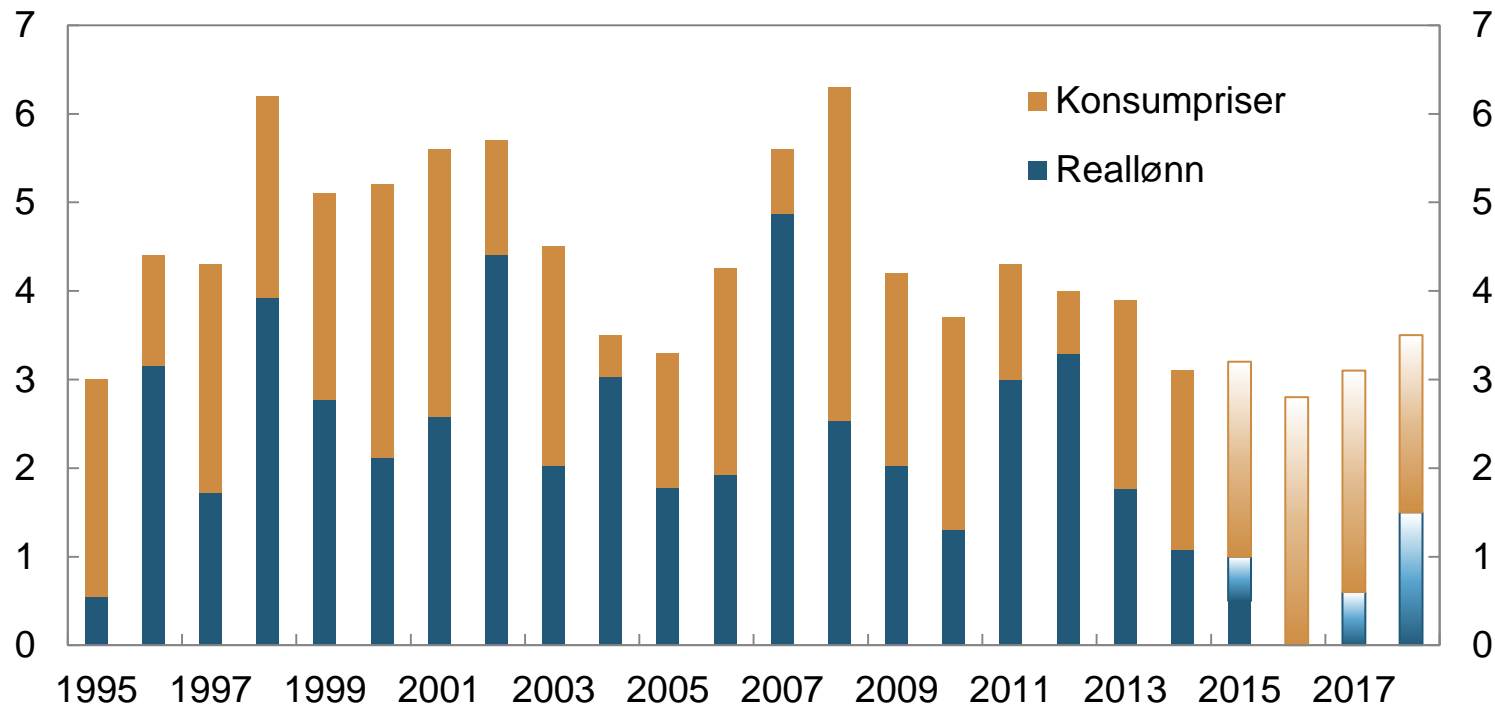
Andel av arbeidsstyrken. Sesongjustert.

Januar 2001 – november 2015



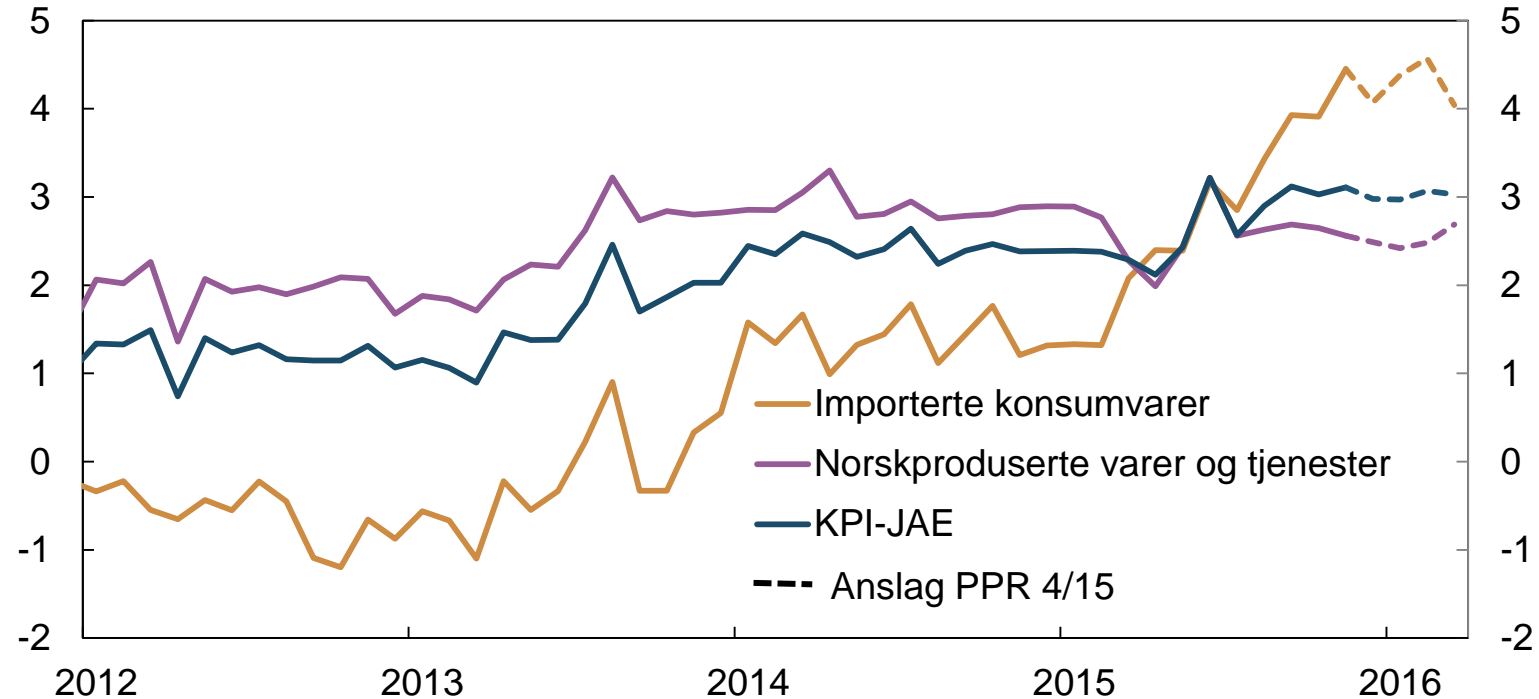
Årslønn

Årsvekst. Prosent. 1995 - 2018

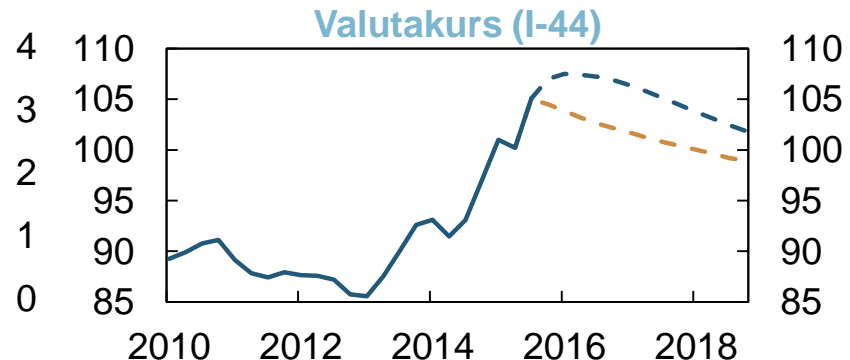
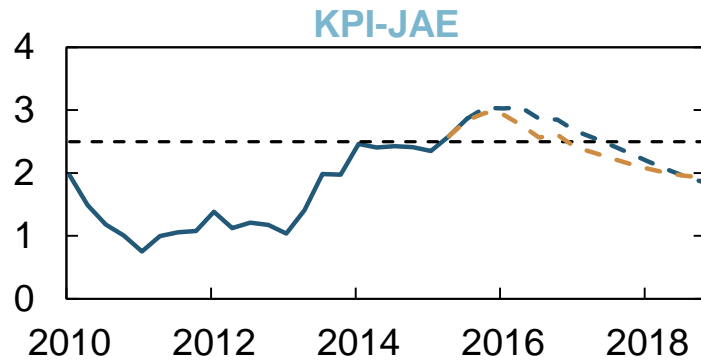
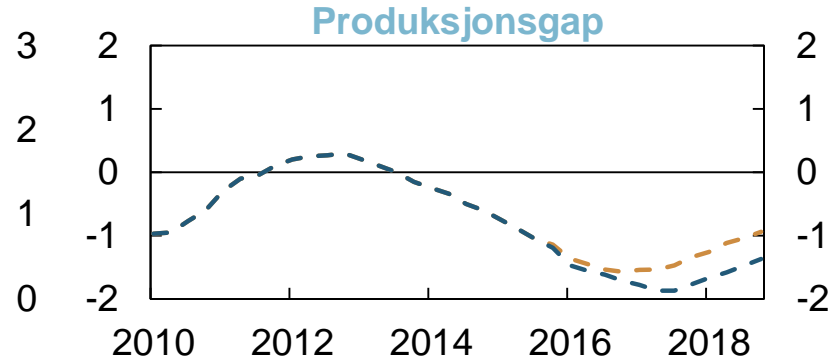
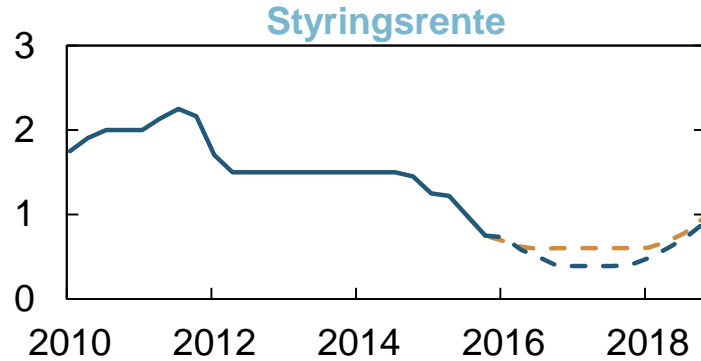


KPI-JAE. Samlet og fordelt etter leveringssektorer

Tolv månedersvekst. Prosent. Januar 2012 – mars 2016



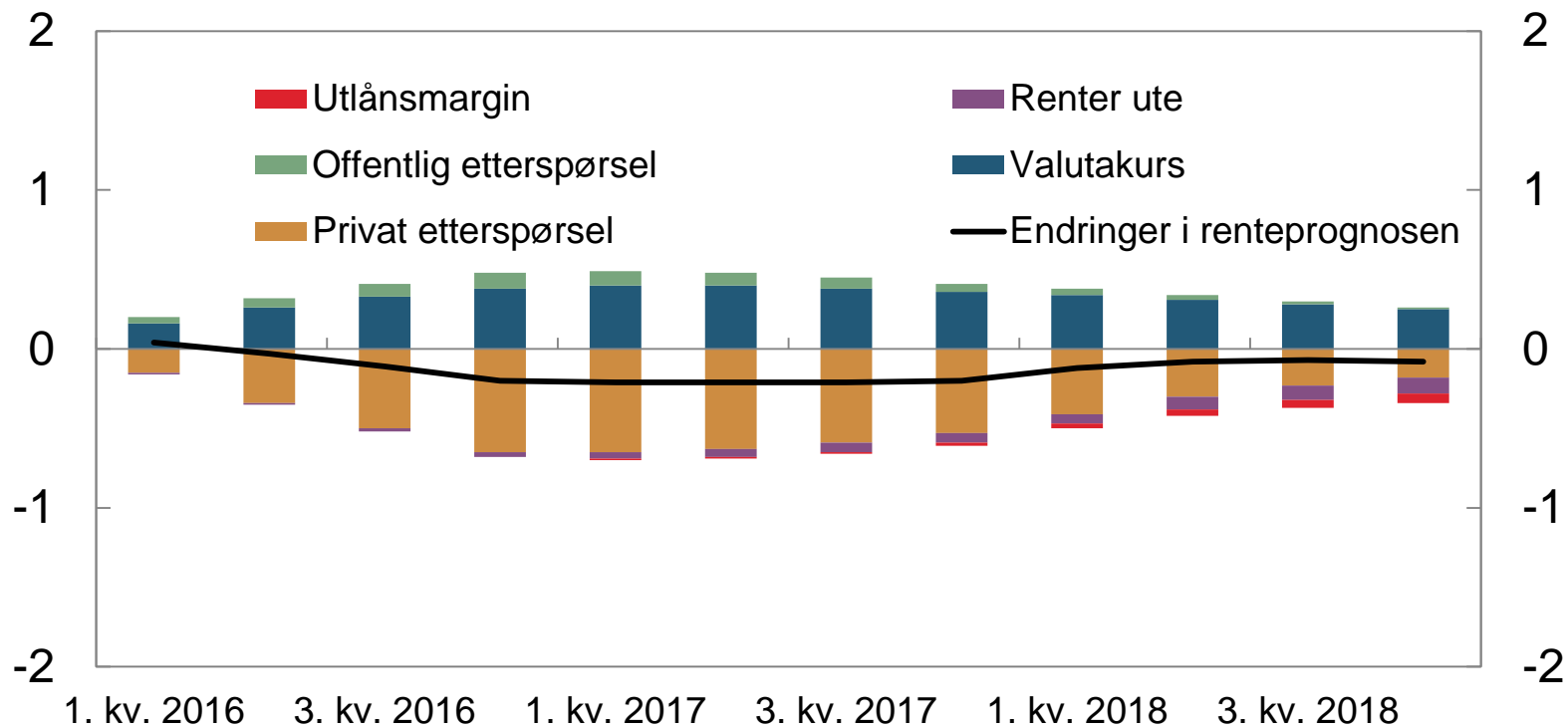
Prognoser PPR 4/15



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Faktorer bak endringer i renteprognosen fra PPR 3/15





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HOVEDSTYRET, 16. DESEMBER 2015