

Norges Bank Conference on Banking Crisis Resolution - Theory and Policy

Thursday June 16

- 8:00 – 8:45 Registration and coffee
- 9:00 – 9:15 **Welcoming remarks**
Svein Gjedrem, Governor, Norges Bank
- 9:15 – 10:45 Session 1: Banking crisis resolution in perspective**
- 9:15 – 10:00 **A Norwegian perspective on banking crisis resolution**
Kristin Gulbrandsen, Norges Bank
- 10:00 – 10:45 **A Japanese perspective on banking crisis resolution**
Hiroshi Nakaso, Bank of Japan
- 10:45 – 11:15 Break
- 11:15 – 12:30 Session 2: Cross country experience with banking crisis resolution**
- 11:15 – 11:45 **Stylized facts of banking crisis resolution**
Patrick Honohan, World Bank
- 11:45 – 12:15 **Managing systemic banking crises**
Luis Cortavarria, IMF
- 12:15 – 12:30 Discussion
- 12:30 – 14:00 Lunch
- 14:00 – 17:00 Session 3: The role of central banks in banking crisis resolution**
- 14:00 – 15:00 **LLR policies – which role for the central bank in crisis resolution?**
Jean-Charles Rochet, Université Sciences Sociales, Toulouse
- 15:00 – 15:30 Break
- 15:30 – 15:50 **How much financial strength information do central banks need?**
Claudio Borio, BIS
- 15:50 – 16:10 **LLR – with or without collateral?**
David Longworth, Bank of Canada
- 16:10 – 16:30 **Any role for central bank LLR without taxpayer’s money involved?**
Charles Goodhart, LSE
- 16:30 – 17:00 Discussion
- 18:00 Sightseeing (by bus); depart from hotel
- 19:45 Dinner hosted by Governor Svein Gjedrem, Holmenkollen Park Hotel

Friday June 17

8:00 – 8:45	Registration and coffee
9:00 – 10:30	Session 4: Banking crisis resolution – lessons learnt
9:00 – 10:00	Franklin Allen, Wharton Business School
10:00 – 10:30	Discussion
10:30 – 11:00	Break
11:00 – 12:30	Session 5: Blanket guarantees – a necessary resolution tool?
11:00 – 11:30	The IMF view Stefan Ingves, IMF
11:30 – 12:00	Alternatives to blanket guarantees Edward Kane, Boston College
12:00 – 12:30	Discussion
12:30 – 13:45	Lunch
13:45 – 14:45	Session 6: Alternatives to closing and liquidating failed banks
13:45 – 14:15	Government ownership of banks – the Norwegian experience Jarle Berge, Norges Bank
14:15 – 14:45	Bridge banks – the US experience Jack Reidhill, FDIC
14:45 – 15:00	Break
15:00 – 17:00	Session 7: Large banks in small countries – challenges for crisis resolution
15:00 – 15:30	Crisis resolution and foreign owned banks Robert A. Eisenbeis, Federal Reserve Bank of Atlanta and George G. Kaufman, Loyola University of Chicago
15:30 – 16:00	A central bank perspective on large banks and crisis resolution Peter Praet, Belgium Central Banks
16:00 – 16:30	Crisis resolution of large banks in small countries David Mayes, Bank of Finland
16:30 – 17:00	Discussion
17:00	Closing remarks Svein Gjedrem, Governor, Norges Bank