

Norway and the UK

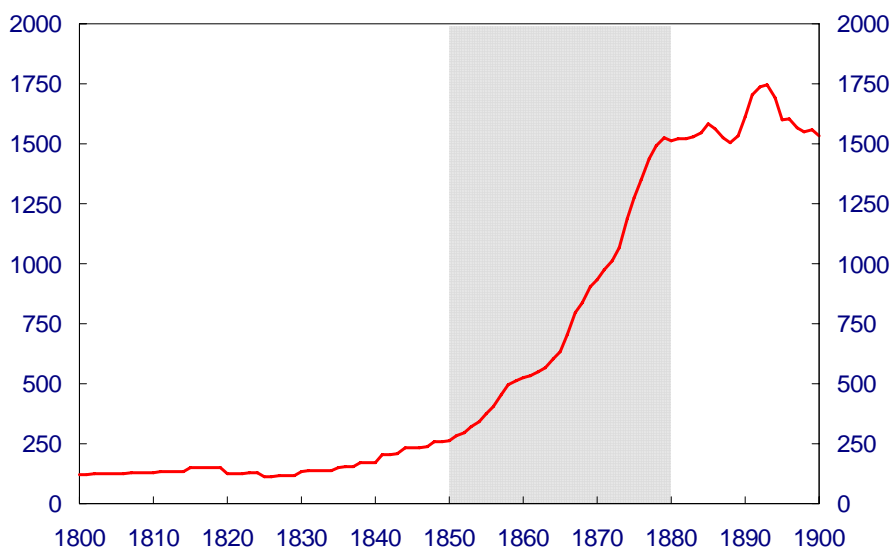
Energy, Shipping, Industry, Finance in a mutual perspective

Governor Svein Gjedrem

Lloyd's of London

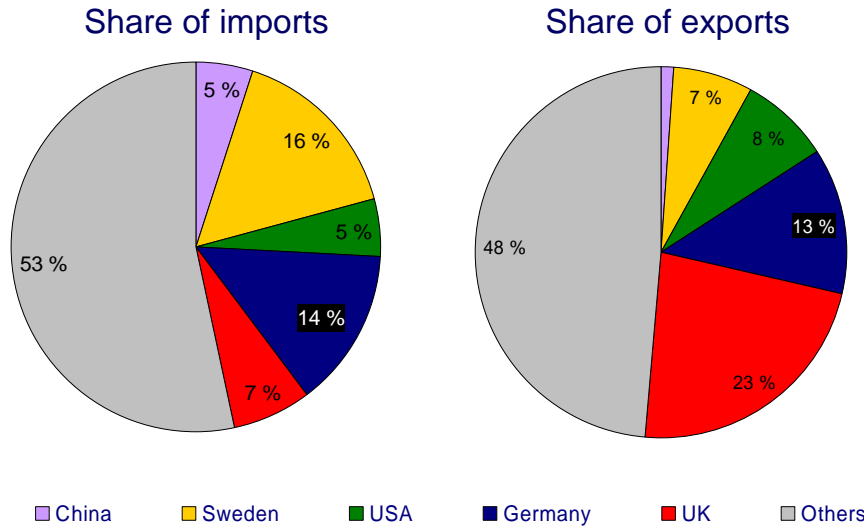
26 October 2005

Norwegian commercial fleet 1800-1900 (tons)



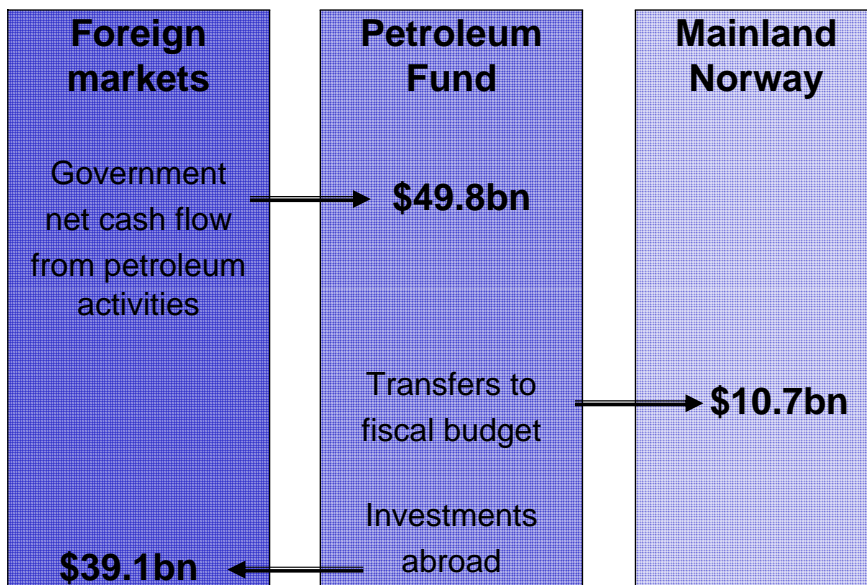
Source: Statistics Norway

Norway's largest trading partners



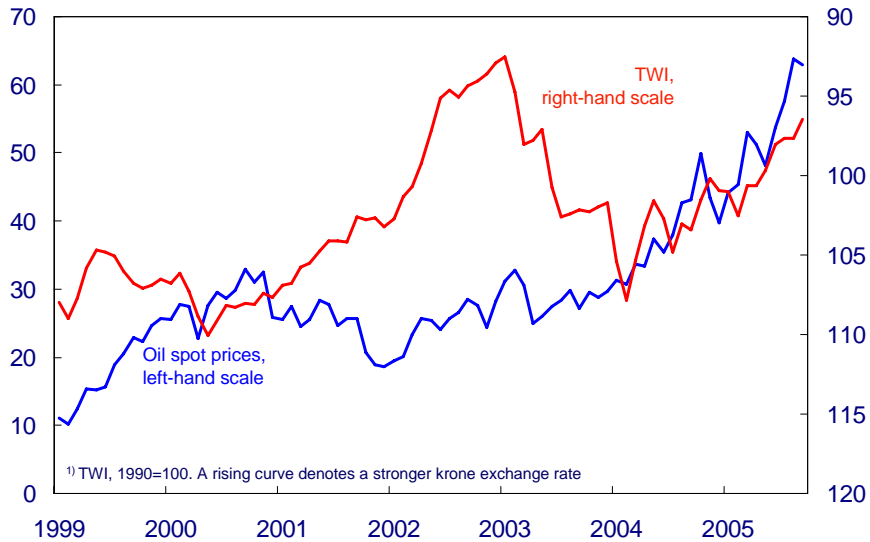
Source: Statistics Norway

Petroleum activities in 2005



Sources: Ministry of Finance and Norges Bank

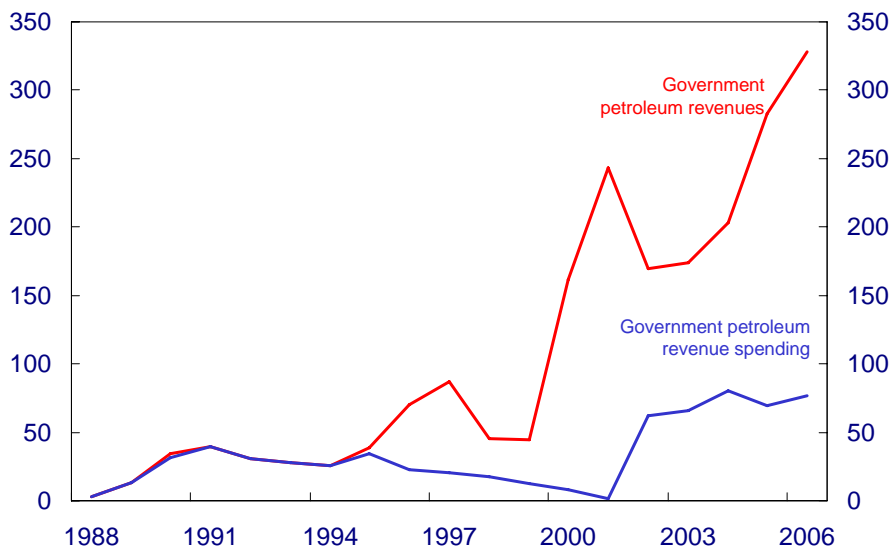
Trade-weighted exchange rate index¹⁾ and oil spot prices. Monthly figures. Jan 99 – Sept 05



Sources: EcoWin/NYMEX and Norges Bank

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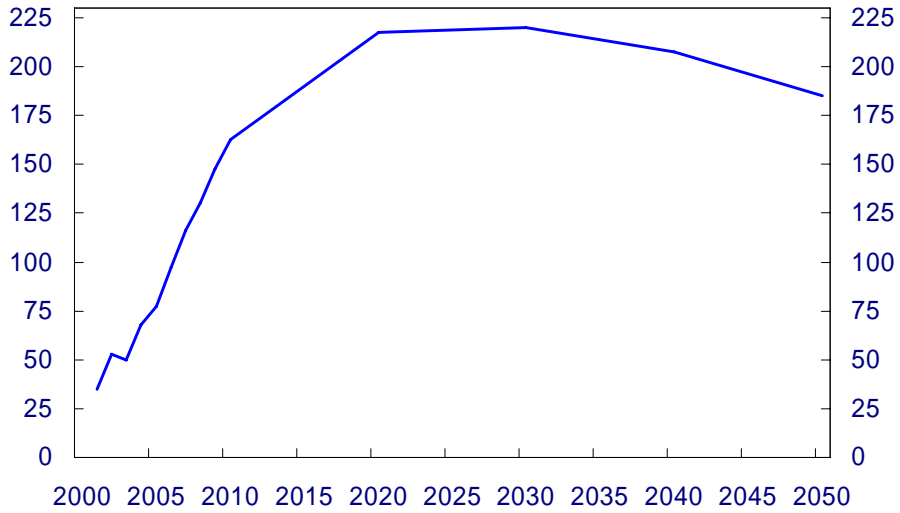
Government petroleum revenues and revenue spending 1988-2006 (in billions of NOK)



Sources: Ministry of Finance and Norges Bank

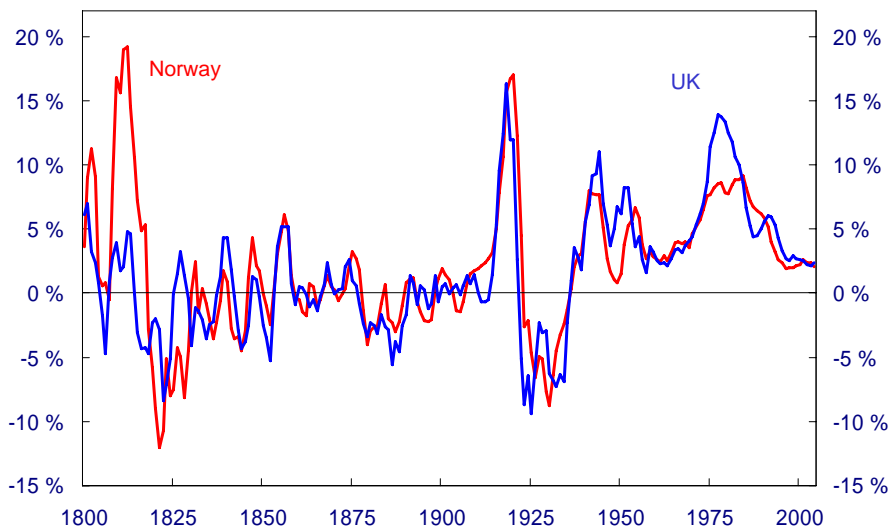
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The Government Petroleum Fund Per cent of mainland GDP



Sources: Ministry of Finance and Norges Bank

Year-on year rise in the CPI in Norway and the UK Per cent. 5-year moving average



Sources: Bank of England and Norges Bank



Source: Norway and the United Kingdom / Royal Norwegian Ministry of Foreign Affairs, 2001



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