

FRANCESCO FURLANETTO

CONTACT DETAILS

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Born 25th July 1976 in Treviso, Italian citizenship

EDUCATION

2006-2007 Universitat Pompeu Fabra-CREI Barcelona

Post-Doctoral visiting researcher

Supervisor: Prof. Jordi Gali

2003-2006 HEC University of Lausanne

PhD Program in Economics

Supervisor: Prof. Philippe Bacchetta

2002 Studienzentrum Gerzensee Swiss National Bank

Swiss Program for Doctoral Students in Economics

Advanced courses in microeconomics, macroeconomics and econometrics. Average grade: 4.5/6

Teachers: prof. Gali, King, Rebelo, Honoré, Watson, Moore, Dewatripont, Rochet and Schmidt

2000-2001 HEC University of Lausanne

Master of Science in Economics

- Thesis: "Monetary Policy in Japan: a VAR Analysis ", supervisor: prof. Philippe Bacchetta, grade 5.5/6.
- Specialization: Macroeconomics and Finance, average grade: 5/6

1995-2000 University Ca' Foscari Venice

Degree in Economics

- Thesis: "The Liquidity Trap in the Japanese Crisis", supervisor: prof. Pietro Luigi Draghi.
- Graduation: 110/110 cum laude. Specialization: Economics and Finance.

1990-1995 Liceo "Leonardo da Vinci" Treviso

Scientific high school

Final grade: 58/60

PROFESSIONAL EXPERIENCE

2007- Norges Bank Oslo

Advisor

- * Introduction of labor market frictions and energy prices in the DSGE model of Norges Bank
- * Member of the job market committee at ASSA meetings in San Francisco, January 2009
- * Organizer of the weekly research seminar and member of the organizing committee for conferences

2002-2006 HEC Lausanne

Teaching assistant in Macroeconomics first and third year undergraduate (in French)

- Weekly exercises sessions with 400 students, preparation and correction of the exams
- Collaboration with Professors Danthine, Toulemonde, Alessandrini and Von Ungern
- 95% of positive comments in the evaluation sheets at the end of the course (referee: prof. Danthine)

1990-2000 My family's shop Treviso

Seller of Antique Trade

PUBLICATIONS

- 2009 *Fiscal Shocks and Real Rigidities*, joint work with Martin Seneca (Norges Bank),
The B.E. Journal of Macroeconomics: Vol. 9: Iss. 1 (Topics), Article 2.
- 2010 *Fiscal Stimulus and the Role of Wage Rigidity*, forthcoming *Journal of Economic Dynamics and Control*
- 2010 *Rule-of-Thumb Consumers, Productivity and Hours*, joint work with Martin Seneca (Norges Bank),
forthcoming *The Scandinavian Journal of Economics*

CONDITIONALLY ACCEPTED FOR PUBLICATION

- 2010 *Monetary Policy and Asset Prices: some International Evidence*

RESEARCH

- 2010 *Time varying VARs, Monetary Policy and Asset Prices* (work in progress),
joint work with Samad Sarferaz (University of Zürich) and Francesco Ravazzolo (Norges Bank)
- 2010 *Investment-Specific Technology Shocks and Consumption*
joint work with Martin Seneca (Norges Bank)

- 2010 *New Perspectives on Capital Depreciation Shocks as Sources of Business Cycle Fluctuations*
joint work with Martin Seneca (Norges Bank)
- 2010 *Investment shocks and macroeconomic co-movement*
joint work with Gisle James Natvik (Norges Bank) and Martin Seneca (Norges Bank)
- 2010 *Potential Output and Labor Market Frictions* (work in progress)
joint work with Nicolas Groshenny (Reserve Bank of New Zealand)
- 2010 *Business Cycle Dynamics and the Two Margins of Labor Adjustment*
joint work with Tommy Sveen (Norges Bank) and Lutz Weinke (Humboldt University)
- 2008 *Is there any Unemployment Volatility Puzzle?*
- 2007 *Fiscal Shocks in a Small Open Economy*

GRANTS

- 2007 *Prix de la Banque Cantonale Vaudoise*, HEC Lausanne for the quality of the dissertation
- 2006 *Swiss National Fund*, Post-Doctoral Grant for one year, Bourse de chercheur debutant

INVITED SEMINARS

CREI macro break at Universitat Pompeu Fabra in Barcelona, University of Namur, University of Louvain la Neuve, HEC Montreal, Bank of Canada in Ottawa, MNB-CEU in Budapest, University of Bern, Norges Bank, University of St. Andrews, University of New South Wales, HEC Lausanne, University of Aarhus, NTNU Trondheim, Hong Kong Monetary Authority, Central Bank of Iceland, Reserve Bank of New Zealand, New Zealand Treasury, Reserve Bank of Australia, Sydney Macro-reading group, University of Padova.

Several presentations at DEEP Brownbag seminar in HEC Lausanne and Norges Bank internal seminar.

CONFERENCES

16th CEF Annual Conference, London 15-17 July 2010 (presenter)

2nd EES Workshop on Monetary and Fiscal Policy, Pavia 17-18 June 2010 (paper accepted)

5th Dynare Conference, Bank of Finland, Helsinki 3-4 June 2010 (presenter)

Southern Workshop in Macroeconomics (SWIM), Auckland 19-20 March 2010 (presenter)

3rd International Conference on Financial Econometrics (CFE), Limassol 29-31 October 2009 (presenter)

43rd Canadian Economic Association Conference (CEA), Toronto 29-31 May 2009 (presenter)

15th CEF Annual Conference, Sydney 15-17 July 2009 (presenter)

Recent Developments in Macroeconomics, ZEW Mannheim, 7-8 July 2009 (presenter)

Workshop for Selected Economists on DSGE Models, Bank of England 29-30 June 2009 (discussant of Thomas Lubik)

Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Geneva 26-27 June 2009 (presenter)

43rd Canadian Economic Association Conference (CEA), Toronto 29-31 May 2009 (presenter)

Conference on "10 Years of the Euro: Adjustment in Capital and Labor Markets", Braga 7-8 May 2009 (presenter)

Royal Economic Society (RES) Conference, University of Surrey, 20-22 April 2009 (presenter)

3rd End of Year Conference for Swiss Economists Living Abroad, Zürich, December 22 2008 (presenter)

Simposio de Analisis Economico (SAE) 2008, Zaragoza, December 11-13 2008 (presenter)

40th MMF Annual Conference, Birkbeck College, London, September 10-12 2008 (presenter)

4th Dynare Conference, Boston Fed, September 4-5 2008 (presenter)

European Economic Association (EEA) Annual Meeting, Milan 27-31 August 2008 (presenter)

2nd Nordic Symposium in Macroeconomics, Sandbjerg 11-13 August 2008 (discussant of Filip Matejka)

14th CEF Annual Conference, Paris 26-28 June 2008 (presenter)

DSGE Models in the Policy Environment, Banca d'Italia, Roma 23-24 June 2008 (just attended)

3rd Oslo Workshop on Monetary Policy and the Labor Market, Oslo 13-14 June 2008 (discussant of Andre Kurmann)

42nd Canadian Economic Association Conference (CEA), Vancouver 6-8 June 2008 (presenter and discussant)

Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Lausanne 27-28 March 2008 (presenter)

30th Forskermotet of the Norwegian Economic Association, University of Oslo, 7-8 January 2008 (presenter)

Simposio de Analisis Economico (SAE) 2007, Granada, December 13-15 2007 (presenter)

ASSET Conference 2007, Padova, November 1-3 2007 (presenter)

How much Structure in Empirical Models, CREI conference, Barcelona, 16-17 november 2007 (just attended)

Central Bank Workshop on Macroeconomic Modelling 2007, Norges Bank, september 13-14 2007 (just attended)

3rd Dynare Conference, Paris School of Economics, september 10-11 2007 (presenter)

European Economic Association (EEA) Annual Meeting, Budapest 27-31 august 2007 (presenter)

Société Suisse d'Economie et Statistique (SGVS) Annual meeting, St. Gallen 22-23 march 2007 (presenter)

Simposio de Analisis Economico (SAE) 2006, Oviedo, December 14-16 2006 (presenter)

ASSET Conference 2006, Lisbon, november 2-4 2006 (presenter)

Fiscal Stabilization Policies in a Monetary Union: What Can We Learn from DSGE Models?, Brussels, october 12-13 2006, European Commission (discussant of Lorenzo Forni)

Small Open Economies in a Globalized World (SOEGW), Rimini, august 29-31 2006 (presenter)

European Economic Association (EEA) Annual Meeting, Vienna 24-28 august 2006 (presenter)

Société Canadienne de Sciences Economiques (SCSE) Annual Meeting, Montreal 3-4 May 2006 (presenter)

Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Lugano 9-10 march 2006 (presenter)

First Annual Workshop on the Macroeconomics of Global Interdependence, organized by the CEPR, Gerzensee 3-4 march 2006 (just attended)

Doctoral Meetings in International Economics, Geneva 5-6 January 2006 (presenter and discussant of Ivan Jaccard)

Policy Relevant Modeling for Central Banks, 4th conference organized by the Federal Reserve bank of Cleveland, the Bank of Canada and the Swiss National Bank, Zürich 22-23 september 2005 (just attended)

Société Suisse d'Economie et Statistique (SGVS) Annual Meeting, Zürich, 17-18 march 2005 (presenter)

COURSES

2010	<i>Monetary and Fiscal Policy Interactions</i> , Prof. Eric Leeper, EABCN training school, Amsterdam
2009	<i>Incorporating financial frictions in Macro Models</i> , Prof. Mark Gertler, EABCN training school, Bank of England
2008	<i>Macroeconomics of the Labor Market</i> , Prof. Robert Shimer, Studienzentrum Gerzensee
2007	<i>Dynare Summer School</i> , Prof. Michel Juillard, Paris School of Economics

- 2006 *Monetary Economics*, Prof. Lawrence Christiano, Studienzentrum Gerzensee
- 2006 *Open Economy Macroeconomics*, Prof. Paolo Pesenti, University of Oslo
- 2006 *Dynare Workshop*, Prof. Marco Ratto and Michel Juillard, European Commission, Ispra (Italy)
- 2005 *Optimal Monetary and Fiscal Policy*, Prof V.V Chari, Studienzentrum Gerzensee
- 2005 *A Primer in the Estimation of Dynamic Macroeconomic Models*, prof Jesus Fernandez Villaverde, CEMFI , Madrid
- 2005 *Financial Markets and the Macroeconomy*, Prof. Francis X. Diebold, Studienzentrum Gerzensee
- 2005 *Dynamic Economics*, Prof. Randall Wright, CAM University of Copenhagen
- 2004 *Open Economy Macroeconomics*, Prof. Eric Van Wincoop, Studienzentrum Gerzensee.
- 2004 *The Theory of Monetary Policy*, Prof. Michael Woodford, Studienzentrum Gerzensee
- 2003 *Time Series Analysis*, Prof. James Hamilton, Studienzentrum Gerzensee
- 2003 *Globalization and Financial Crisis*, Prof. Michael Bordo, Studienzentrum Gerzensee
- 2003 *Advanced Methods for Applied Macroeconomics*, Prof. Fabio Canova, University Pompeu Fabra, Barcelona
- 2003 *Asset Prices and the Macroeconomy*, Profs. Urban Jaermann and Amir Yaron, HEI Geneva
- 2002 *Monetary Policy*, Prof. Carl Walsh, Studienzentrum Gerzensee
- 2002 *International Macroeconomics*, Prof. Assaf Razin, Studienzentrum Gerzensee
- 2001 *The Challenge of Monetary Theory*, Prof. John Moore, Studienzentrum Gerzensee

REFeree ACTIVITY

Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking, Scandinavian Journal of Economics, The Berkley Electronic Journal Macroeconomics, Bank of England working paper series.

COMPUTER KNOWLEDGE

Office, Scientific Workplace, Gauss, Matlab and Dynare

LANGUAGES

Italian: mother tongue, English: fluent, French: fluent, Spanish: fair, Norwegian: fair, German: elementary

HOBBIES

Tourism (travel organizer in Scandinavia, Eastern Europe and Baltic countries among others), Journalism, Swimming, Fashion, History of Art, Literature, Football and Sport in general, Trains and Planes, Ski

REFERENCES

Prof. Jordi Galí

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National Bank of Belgium (NBB), Boulevard de Berlaimont 14

B-1000, Bruxelles, Belgium

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Prof. Philippe Bacchetta

Université de Lausanne, Batiment Extranef, 1015 Lausanne, Switzerland

Email: philippe.bacchetta@unil.ch

Phone number: +41-21-6923473

Prof. Jean-Pierre Danthine (referee for teaching evaluations)

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