NORGES BANK

Conference on Recent Developments in the Econometrics of Macroeconomics and Finance

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Conference Site: Norges Bank Resort Venastul at Venabygdsfjellet

Program, Wednesday 2 June 2010:

15:00 – 15.45 Bus from Norges Bank to Oslo Airport

15.45 – 16.00 Stop at Oslo Airport

16.00 – 19:30 Bus from Oslo Airport to Venastul

20:00 – Dinner

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Program, Thursday 3 June 2010:

08:00 – 09:00 Breakfast

09:00 – 10:00 **Evidence on the Predictability of Oil Prices for US GDP**

by Phillip Rothman, East Caroline University

Discussant: Vincent Labhard, European Central Bank

10:00 – 11:00 **Estimation of moment-based model with latent variables**

by Raffaella Giacomini, University College London

Discussant: Michael McCracken

11:00 – 11:30 Coffee break

11:30 – 13:00 **Factor Model Forecasts of Exchange rates**

by Kenneth West, University of Wisconsin

Discussant: Hilde Bjørnland, Norwegian Business School

13:00 – 14:00 Lunch break

14:30 – 15:30 **Optimal Forecasting of Noncausal Autoregressive Time Series**

by Markku Lanne, Helsinki University

Discussant: Anders Rygh Swensen, University of Oslo

15:30 – 16:30 **Stock market Liquidity and the Business Cycle**

by Bernt Arne Ødegaard, University of Stavanger

Discussant: Francesco Ravazzolo, Norges Bank

16:30 – 17.00 Coffee break

17:30 – 19:30 **Visit of Rinbebu Stavechurch**

20:00 – Dinner

Program, Friday 4 June 2010:

08:00 – 09:00 Breakfast

09:00 – 10:00 **Modelling Volatility by Variance Decomposition**

by Timo Teräsvirta, Creates, Aarhus Universitet

Discussant: Michael Andersson, Sverige Riksabank

10:00 – 11:00 **Measuring Output Gap Uncertainty**

by Shaun Vahey, Australian National University

Discussant: Knut Are Aastveit, Norges Bank

11:00 – 11:30 Coffee break

11:30 – 13:00 **Strongly Dependent Processes and Long Memory**

by Richard Baillie, Michigan State University

Discussant: Nii Ayi Armah, Bank

13:00 – 14:00 Lunch break

14:30 – 15:30 **Prior Selection for Vector Autoregressions**

by Giorgio Primiceri, Northwestern University

Discussant: Gernot Doppelhofer, Norwegian School of Economics and Business Administration

15:30 – 16:30 **The Predictive Power of the Yield Curve across Countries and Time**

by Menzie Chinn, University of Wisconsin-Madison

Discussant: Christian Kascha, Norges Bank

16:30 – 17.00 Coffee break

17:30 – 19.30 **Hike to Trabelia Mountain**

20:00 – Dinner

Program, Saturday 5 June 2010:

08:00 – 08.45 Breakfast and check-out

09:00 – 12.30 Bus from Venastul to Oslo Airport

12.30 – 12.45 Stop at Oslo Airport

12.45 – 13.30 Bus from Oslo Airport to Norges Bank

Participants:

Knut Are Aastveit, Norges Bank

Qaisar Farooq Akram, Norges Bank

Michael Andersson, Sverige Riksabank

Nii Ayi Armah, Bank of Canada

Richard Baillie, Michigan State University

Hilde Bjørnland, Norwegian Business School

Menzie Chinn, University of Wisconsin-Madison

Gernot Doppelhofer, Norwegian School of Economics and Business Administration

Karsten Gerdrup, Norges Bank

Raffaella Giacomini, University College London

Anne Sofie Jore, Norges Bank

Christian Kascha, Norges Bank

Vincent Labhard, European Central Bank

Markku Lanne, Helsinki University

Michael McCracken, Federal Reserve Bank of Saint Louis

Bernt Arne Ødegaard, University of Stavanger

Giorgio Primiceri, Northwestern University

Philip Rothman, East Caroline University

Francesco Ravazzolo, Norges Bank

Dagfinn Rime, Norges Bank

Anders Rygh Swensen, University of Oslo

Timo Teräsvirta, Creates, Aarhus Universitet

Leif Anders Thorsrud, Norges Bank

Shaun Vahey, Australian National University

Kenneth West, University of Wisconsin